



Major Oil Marketers
Association of Nigeria

NEWSLETTER

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Not for sale

THE WEEKLY POST

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FRSC LAGOS SECTOR COMMAND COMMITTED TO REDUCING ROAD TRAFFIC CRASHES IN LAGOS

Olise' Wakwe, MOMAN



FRSC Lagos Sector Command during a courtesy visit to MOMAN Secretariat in Lagos.

The Sector Commander of the FRSC Lagos Sector Command, Corps Commander Olusegun Ogungbemide restated the Corps commitment to reducing the spate of road traffic crashes in Lagos State. He made this known during a courtesy call to the Major Oil Marketers Association of Nigeria in Victoria Island, Lagos on Wednesday 17th March 2021. He was accompanied by some Senior Officers of the Command; ACC Nimota Okoro, SRC Maxwell Egbotan and RC Olabisi Sonusi. On hand to receive the FRSC team on behalf of MOMAN was Clement Isong (CEO, MOMAN), Oyet Gogomary (OVH Energy Marketing Limited), Ajibola Alaga (Total Nigeria Plc), Mahmud Mohammed (Arдова Plc), Olalekan Odusanya (11 Plc), Olusegun Ogunnoiki (OVH Energy Marketing Limited), Arthur Igboanugo (MRS Oil Nigeria Plc) and Olise Wakwe (MOMAN).

Corps Commander Ogungbemide identified MOMAN as a key collaborator and stakeholder for the Corps and thanked the members of MOMAN for their support towards tackling the various issues concerning tankers plying Nigerian roads hauling petroleum products. He narrated happenings from his first few months in Lagos, noting how difficult it was to settle in with all the frequent road traffic crashes. He stated that he had met with the Ports Authority to reduce issues from the port end, ensuring that flat bed trucks are properly latched on thereby reducing incidents of containers falling on other road users. On the issue of leaking tankers on Lagos roads, he mentioned that in the interim the installation of safety valves should reduce the risks of petroleum products leaking and rollover spills.

During FRSC on the spot inspections, the Corps discovered that most trucks have brake system failure. He added that the Corps was trying to combat that at the moment. In closing, he thanked MOMAN CEO for the logistics support MOMAN members extend to the Corps and **2**



Mr. Clement Isong receiving Corps Commander Ogungbemide in Lagos last Wednesday.

asked that the Association do more to ease the logistical burden on the Corps stating that the Government could not do it all alone.

In his response, the MOMAN CEO, Mr. Clement Isong reminded the Corps Commander that MOMAN deliberately decided to collaborate with FRSC noting that the collaboration was strategic, he also added that the FRSC remains a key partner to MOMAN. He told the Corps Commander that with deliberate action, results could be positive adding that Total Nigeria Plc had gone 4 years without a fatality, a point that was corroborated by the Total Nigeria Plc Representative, Mr. Ajibola Alaga. Mr. Alaga also added that trucks with the right equipment are not meant to rollover easily, noting that modern equipment and driver training can flatten the curve drastically.

The MOMAN CEO requested that MOMAN set up a joint task force with FRSC to check MOMAN transporters to ensure that only road worthy trucks carry petroleum products on our roads. The task force were also charged with providing a training plan to train MOMAN & eventually industry fleet drivers.

The FRSC/MOMAN joint task force will ensure that teething issues are solved amicably on the field with ease and efficiency.

In 2020, despite constraints caused by the pandemic, MOMAN synergized with the FRSC to ensure road transport safety. A conference to sensitize transporters to invest in trucks that meet the standards to transport safely dangerous goods was organized. MOMAN also provided technical support on Safe-To-Load (STL) enforcement at loading depots, training FRSC officials. MOMAN supports the Corps with logistics to ease motorized patrols.



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Industry WATCH

MACROECONOMIC INDICES

INFLATION

	DEC 2020	JAN 2021	FEB 2021
Year on Year % Change	15.75%	16.47%	17.33%
12 Month % Change	13.25%	13.62%	14.05%
Month on Month % Change	1.61%	1.49%	1.54%

CRUDE OIL PRICES

	MAR 15	MAR 16	MAR 17	MAR 18	MAR 19
Brent Crude (USD/bbl)	68.88	68.39	68.00	63.28	64.53
WTI Crude (USD/bbl)	65.39	64.80	64.60	60.00	61.42

EQUITIES MARKET UPDATE

SECTOR	MAR. 12	MAR. 19	WEEKLY CHANGE	WTD	MTD	YTD
NSE 30	1,535.59	1,520.46	-15.13	-0.99	-4.58%	-7.30%
Consumer Goods	539.85	531.97	-7.88	-1.46	-5.65%	-7.22%
Oil & Gas	261.18	265.32	4.14	1.59	-0.03%	17.29%
Banking	353.75	361.13	7.38	2.09	-5.65%	-8.11%
Industrial	1,923.55	1,873.17	-50.38	-2.62	-1.32%	-8.73%
Insurance	197.46	197.45	-0.01	-0.01	-2.30%	4.20%

Sources: NBS, NSE,
Reuters & Bloomberg
*Year - 2021



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FOREX RATES - CBN I/E WINDOW

=N=	MAR 15	MAR 16	MAR 17	MAR 18	MAR 19
USD	409.00-411.00	407.00-409.00	407.00-409.00	407.00-409.00	407.00-409.00

**The CBN began sale of USD to the BDC segment, selling \$10,000 to each BDC*

Source: CBN
*Year - 2021

FOREX RATES - CBN INTERBANK RATE

=N=	MAR 15	MAR 16	MAR 17	MAR 18	MAR 19
USD	380.50/381.00	380.50/381.00	380.50/381.00	380.50/381.00	380.50/381.00

Source: CBN
*Year - 2021

FOREX RATES - PARALLEL MARKET

=N=	MAR 15	MAR 16	MAR 17	MAR 18	MAR 19
USD	478 / 485	478 / 485	478 / 485	480 / 485	480 / 485
GBP	670 / 676	670 / 680	670 / 678	672 / 680	672 / 680
EURO	572 / 582	572 / 582	572 / 582	573 / 582	573 / 583

Source: abokiFX
*Year - 2021



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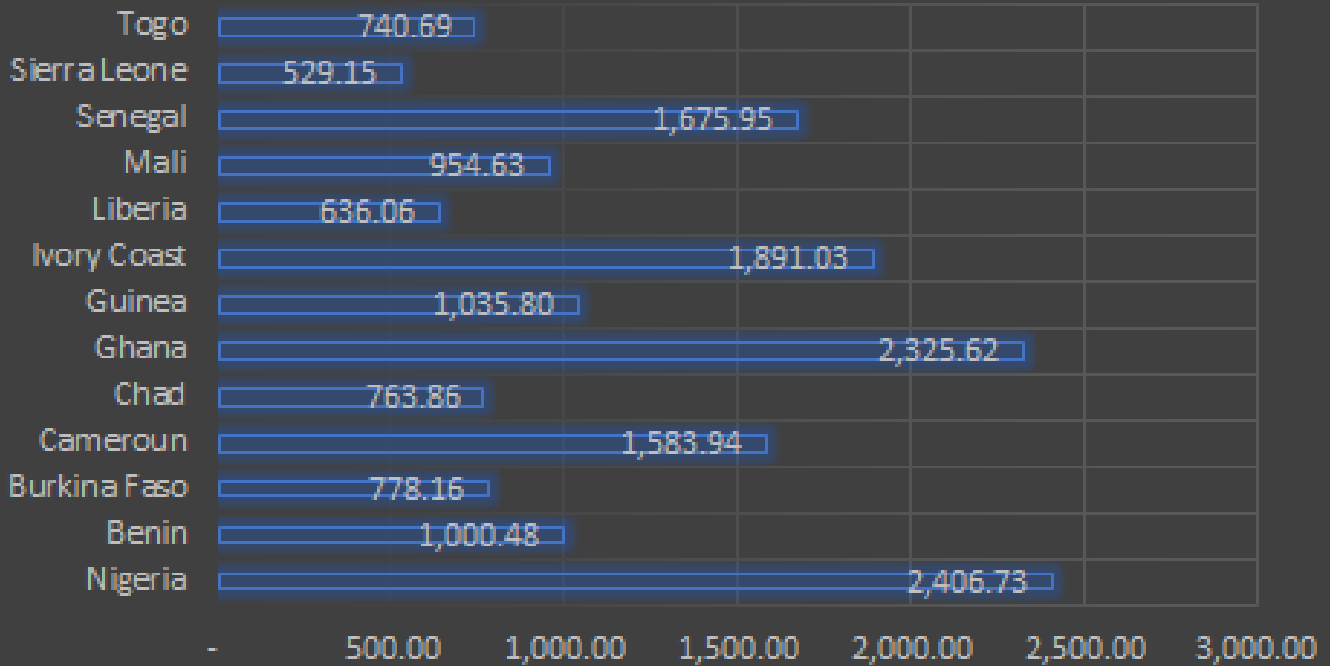
Industry WATCH



WEST AFRICA FOCUS



GDP PER CAPITA (\$)



Source: globalpetrolprices.com
*Year - 2021



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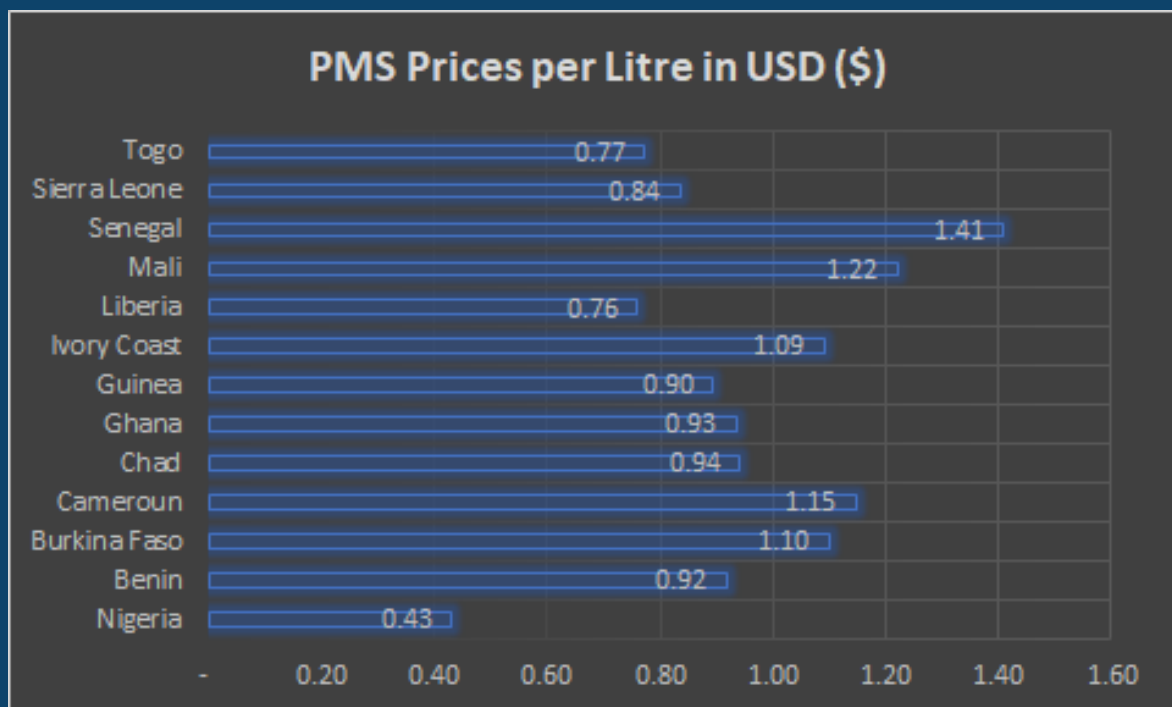
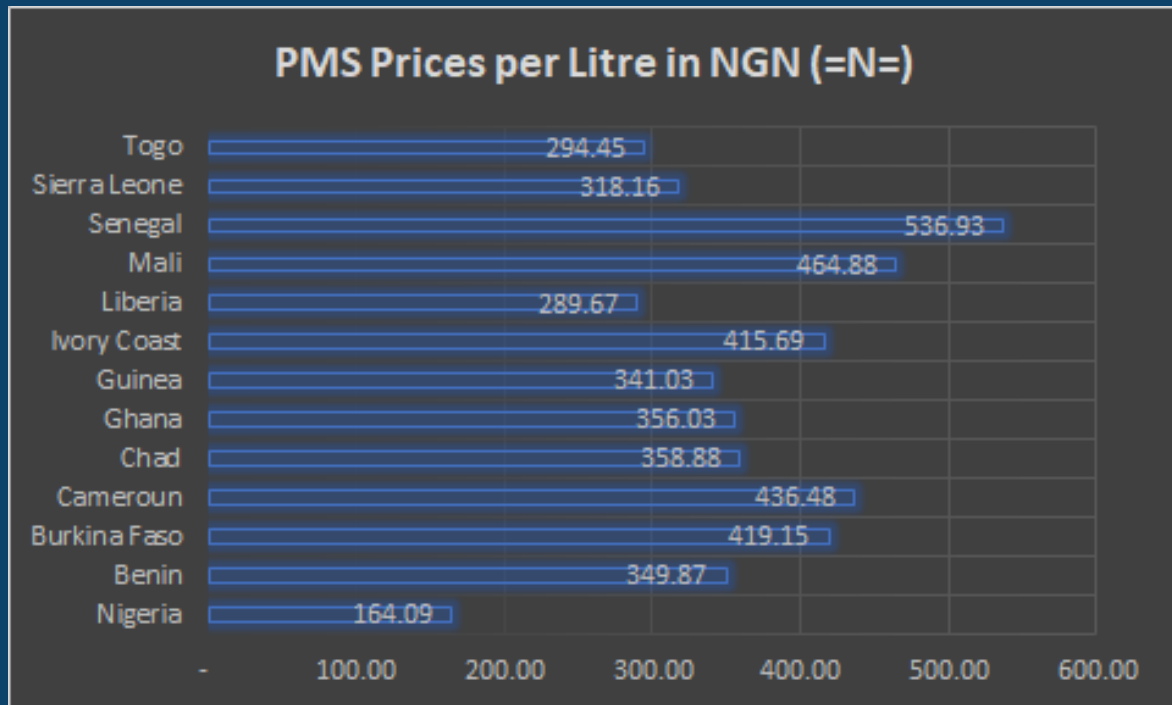
Industry WATCH



GASOLINE PRICES

**Average gasoline prices around the world: =N=425.96 or \$1.12 USD as at 15 Mar. 2021*

WEST AFRICA (PMS)



Source: globalpetrolprices.com

*Year - 2021



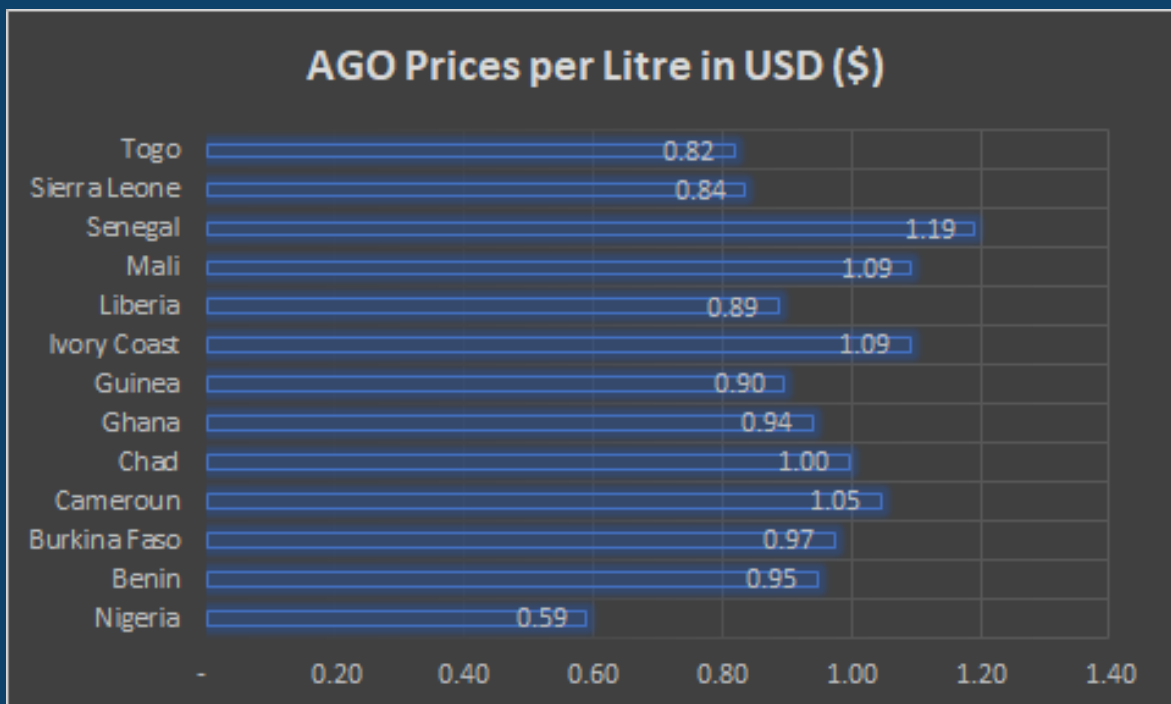
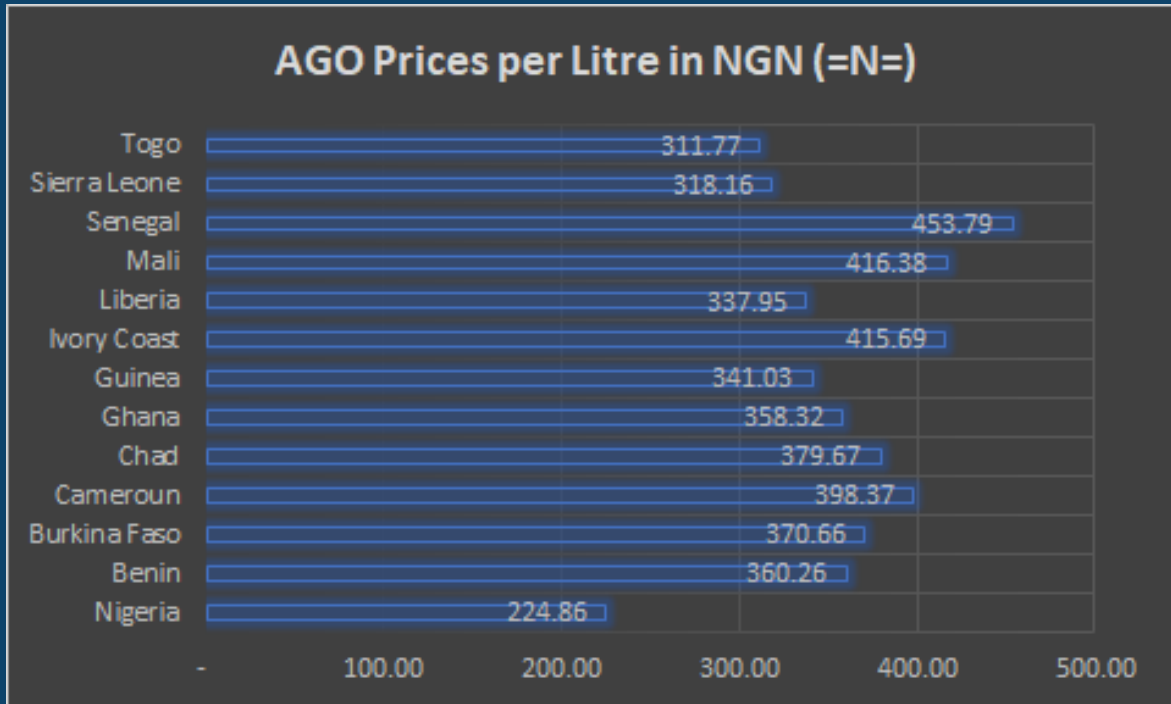
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DIESEL PRICES

***Average diesel prices around the world: =N=382.46 or \$1.00 USD as at 15 Mar. 2021
WEST AFRICA (AGO)**



Source: globalpetrolprices.com
*Year - 2021



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Industry WATCH

PLATTS

PMS

\$ (USD)	MAR 15	MAR 16	MAR 17	MAR 18	MAR 19	FEB. AVERAGE	JAN. AVERAGE
FOB ROTTERDAM	641.750	635.750	616.250	591.500	581.000	561.963	492.988
FOB MED	647.500	639.250	631.750	613.000	599.750	561.738	495.763
CIFNWE	651.250	649.000	630.500	610.000	599.000	566.688	501.338

AGO

\$ (USD)	MAR 15	MAR 16	MAR 17	MAR 18	MAR 19	FEB. AVERAGE	JAN. AVERAGE
CIFNWE	540.750	535.500	529.250	513.250	508.500	503.738	449.550

ATK

\$ (USD)	MAR 15	MAR 16	MAR 17	MAR 18	MAR 19	FEB. AVERAGE	JAN. AVERAGE
CIFNWE	560.000	553.750	547.500	531.000	526.250	522.438	469.538

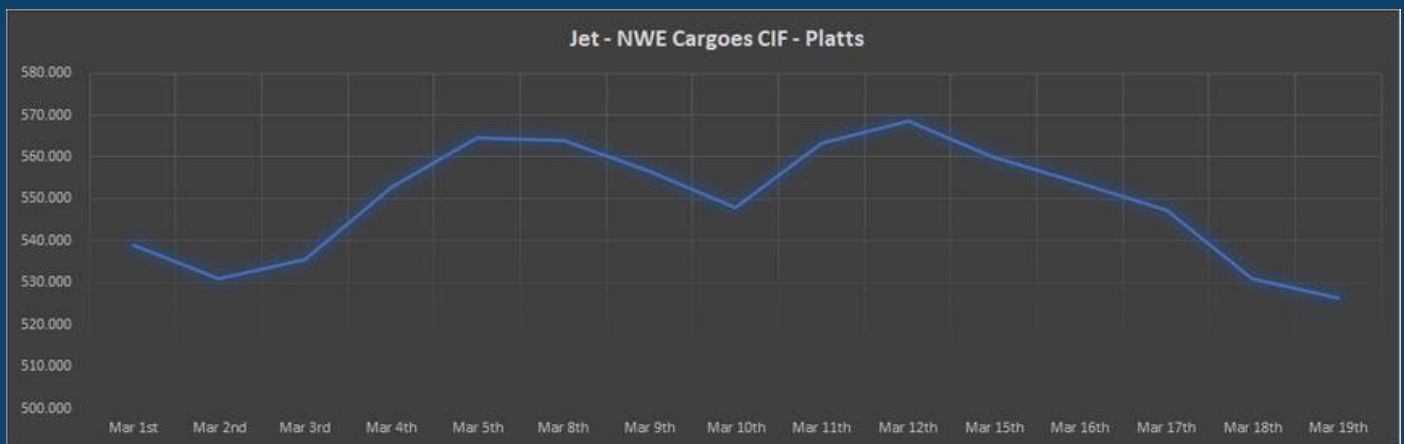
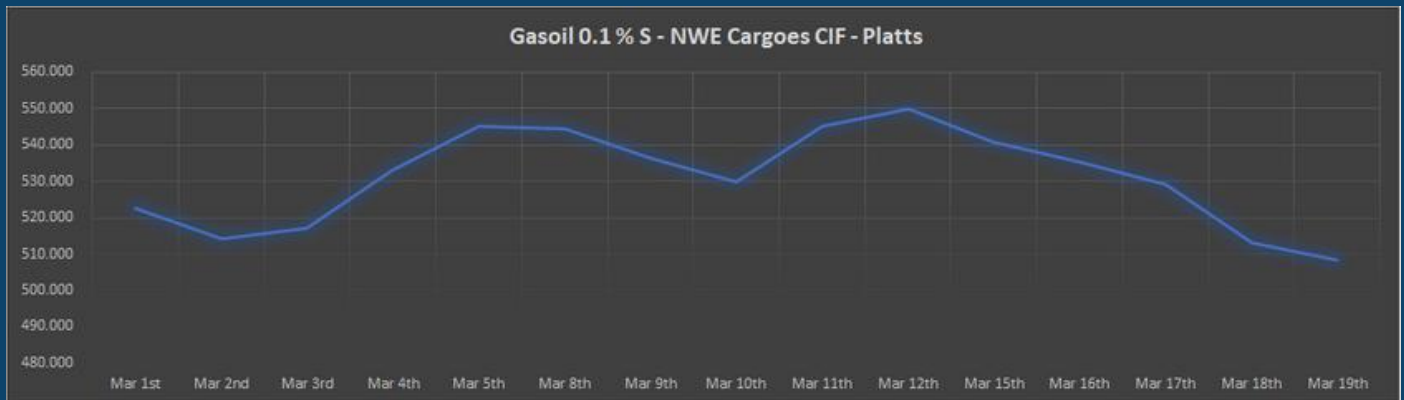
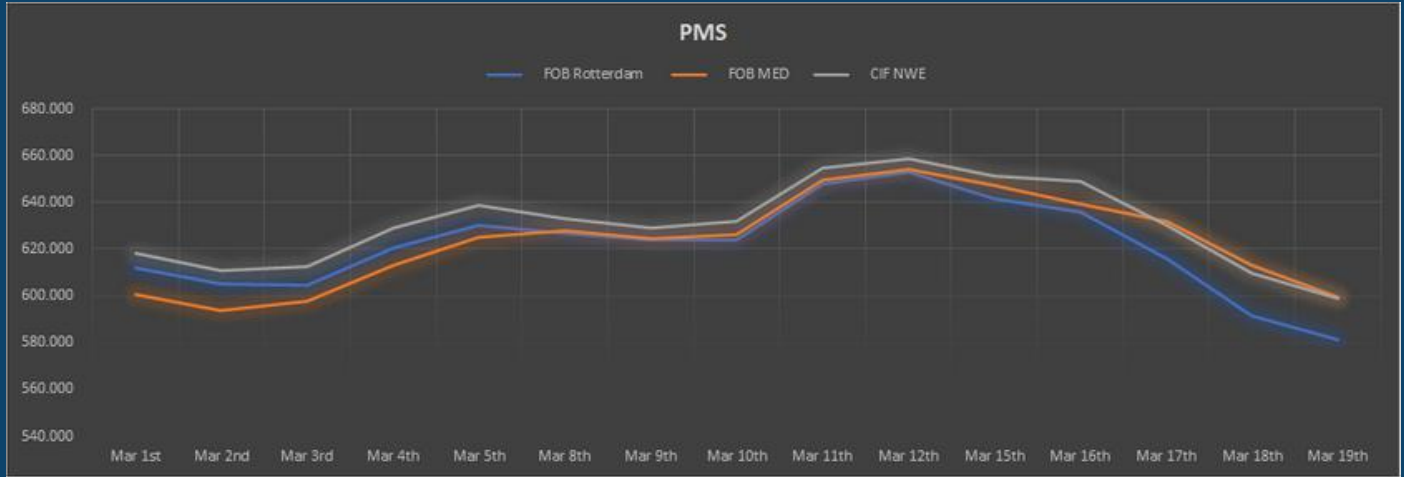
\$/BBL	MAR 15	MAR 16	MAR 17	MAR 18	MAR 19
ICE GASOIL (USD/MT)	543.50	540.00	529.25	500.00	515.00



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Industry WATCH

Source: S & P Global Platts
*Year - 2021





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Industry WATCH

EX-DEPOT PRICES

LAGOS, NIGERIA

=N=/Litre	MAR. 19
PMS	156.00-160.00
AGO	235.50-240.00

*Year - 2021

PORT-HARCOURT, NIGERIA

=N=/Litre	MAR 19
PMS	157.00
AGO	238.00

*Year - 2021



DELTA, NIGERIA

=N=/Litre	MAR. 19
PMS	156.00
AGO	239.00-240.00

*Year - 2021

CALABAR, NIGERIA

=N=/Litre	MAR. 19
PMS	156.00-157.00
AGO	233.00

*Year - 2021



PREVENT THE SPREAD OF COVID-19

21-03-2021

#TakeResponsibility #COVID19Nigeria

S/N	STATE	Number of Cases
1	Lagos	57,273
2	FCT	19,580
3	Plateau	9,006
4	Kaduna	8,858
5	Rivers	6,855
6	Oyo	6,823
7	Edo	4,868
8	Ogun	4,610
9	Kano	3,889
10	Ondo	3,157
11	Kwara	3,067
12	Delta	2,599
13	Osun	2,508
14	Nasarawa	2,316
15	Enugu	2,221
16	Katsina	2,082
17	Gombe	2,025
18	Ebonyi	1,985
19	Anambra	1,909
20	Akwa Ibom	1,736
21	Abia	1,649
22	Imo	1,639
23	Bauchi	1,488
24	Borno	1,325
25	Benue	1,188
26	Adamawa	942
27	Niger	930
28	Taraba	910
29	Ekiti	863
30	Bayelsa	832
31	Sokoto	773
32	Jigawa	503
33	Kebbi	442
34	Cross River	357
35	Yobe	293
36	Zamfara	231
37	Kogi	5
	TOTAL	161,737

@NCDcgov



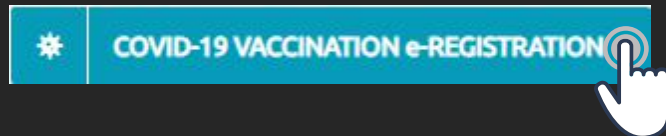
COVID19.NCDC.GOV.NG

NATIONAL CENTRE FOR DISEASE CONTROL



NPHCDA
National Primary Health Care Development Agency

To register for COVID-19 vaccination in Nigeria, visit the website of the National Primary Health Care Development Agency (NPHCDA) nphcda.gov.ng and click on



'COVID-19 Vaccination e-registration' and follow the steps.



If you have any health concerns

DIAL **6232**

SAVE

MONEY ✓ TIME ✓ LIVES ✓



@NCDcgov

COVID19.NCDC.GOV.NG

Sources: NCDC & NPHCDA

Better together

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