



Major Oil Marketers
Association of Nigeria

NEWSLETTER

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Not for sale

THE WEEKLY POST

Inside this Issue:

MOMAN Update
Industry Watch
NCDC COVID-19 Update



SAFETY DRILL AT NPSC JETTY, APAPA

Moses Okoh, MOMAN



NPSC and NPA Fire Team test-running some Fire Fighting Equipment

The emergency alarm was sounded at 1000hrs and all stakeholders moved swiftly to the Muster Point and the last personnel to arrive at the muster point stepped-in at 1008hrs. Hence, the response time was taken to be 8 minutes which was an improvement over the previous.

A total of 92 persons were present at the Jetty as at the time of the drill.

The NPSC Head of Safety addressed all stakeholders stating the two scenarios chosen as the focus for the drill:

1. To check evacuation (response) time.
2. Test some fire-fighting equipment.

An observer, a staff of NLNG, who was invited to witness and assess the exercise commended the stakeholders on the general performance and encouraged all to be vigilant and always respond to emergency alarms.

It was assumed for the purpose of the drill that PWA jetty platform was on fire and the Jetty Fire Team swiftly deployed fire-fighting equipment to combat the mock fire. The Booster Pump was started, and hydrant lines charged. NPA fire ground monitor and NPSC's Mobile Foam 140 (MF140) were tested. However, the ground monitor, owing to some technical fault could not send water to the expected distance (Jetty platform).



HYGEIA HMO's presentation on COVID 19 Prevention Measures on behalf of MOMAN

In his address, the MOMAN Jetty Coordinator, while commending stakeholders on their response said there was room for further improvement on the level of HSSE awareness. He added that MOMAN was using the opportunity to deliver a pep talk through its healthcare service provider (HYGEIA HMO) on COVID 19 Prevention Measures as a CSR to the stakeholders. He then introduced the HYGEIA medical team for their presentation.

Highlights of the lecture by HYGIA include:

- The realities of the COVID pandemic
- The need to religiously adhere to all its spread prevention protocols including the proper ways of wearing the face masks, handwashing, social/physical distancing.
- The need to get vaccinated against COVID as directed by the Federal Government because its drug regulatory body (NAFDAC) has approved the vaccine safe for Nigerians.

The drill exercise was ended at 1145 hours with a closing remark by the NPA Fire coordinator who enjoined all stakeholders to be their brothers' keepers with regards to all Safety Security and Health issues because HSSE is expected to be everyone's concern.

ACTION POINTS FROM THE DRILL

- NPA Fire officer to get the Ground Monitor serviced.
- Stakeholders at the Jetty to take Emergency Alarms more seriously and respond swiftly.
- The creation of additional muster points because of the size of the jetty to meet up with the required recommended evacuation time of 3mins.
- Safety Audit and Risk Assessment of the Jetty is required.
- All personnel to continue adhering to COVID 19 protocols as well as get vaccinated.



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Industry WATCH

MACROECONOMIC INDICES

INFLATION

	DEC 2020	JAN 2021	FEB 2021
Year on Year % Change	15.75%	16.47%	17.33%
12 Month % Change	13.25%	13.62%	14.05%
Month on Month % Change	1.61%	1.49%	1.54%

CRUDE OIL PRICES

	MAR 22	MAR 23	MAR 24	MAR 25	MAR 26
Brent Crude (USD/bbl)	64.62	60.79	64.41	61.95	64.57
WTI Crude (USD/bbl)	61.55	57.76	61.18	58.56	60.97

EQUITIES MARKET UPDATE

SECTOR	MAR. 19	MAR. 26	WEEKLY CHANGE	WTD	MTD	YTD
NSE 30	1,520.46	1,560.57	40.11	2.64	-2.06%	-4.85%
Consumer Goods	531.97	539.45	7.48	1.41	-4.33%	-5.91%
Oil & Gas	265.32	267.14	1.82	0.69	0.66%	18.10%
Banking	361.13	361.89	0.76	0.21	-5.45%	-7.92%
Industrial	1,873.17	1,928.18	55.01	2.94	1.58%	-6.05%
Insurance	197.45	199.30	1.85	0.94	-1.38%	5.17%

Sources: NBS, NSE,
Reuters & Bloomberg
*Year - 2021



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FOREX RATES - CBN I/E WINDOW

=N=	MAR 22	MAR 23	MAR 24	MAR 25	MAR 26
USD	407.00-409.00	407.00-409.00	407.00-409.00	407.00-409.00	407.00-409.00

**The CBN began sale of USD to the BDC segment, selling \$10,000 to each BDC*

Source: CBN
*Year - 2021



FOREX RATES - CBN INTERBANK RATE

=N=	MAR 22	MAR 23	MAR 24	MAR 25	MAR 26
USD	380.50/381.00	380.50/381.00	380.50/381.00	380.50/381.00	380.50/381.00

Source: CBN
*Year - 2021



FOREX RATES - PARALLEL MARKET

=N=	MAR 22	MAR 23	MAR 24	MAR 25	MAR 26
USD	480 / 486	480 / 486	480 / 486	480 / 486	480 / 485
GBP	672 / 680	672 / 680	672 / 680	672 / 680	670 / 680
EURO	572 / 582	572 / 582	572 / 580	570 / 580	568 / 578

Source: abokiFX
*Year - 2021



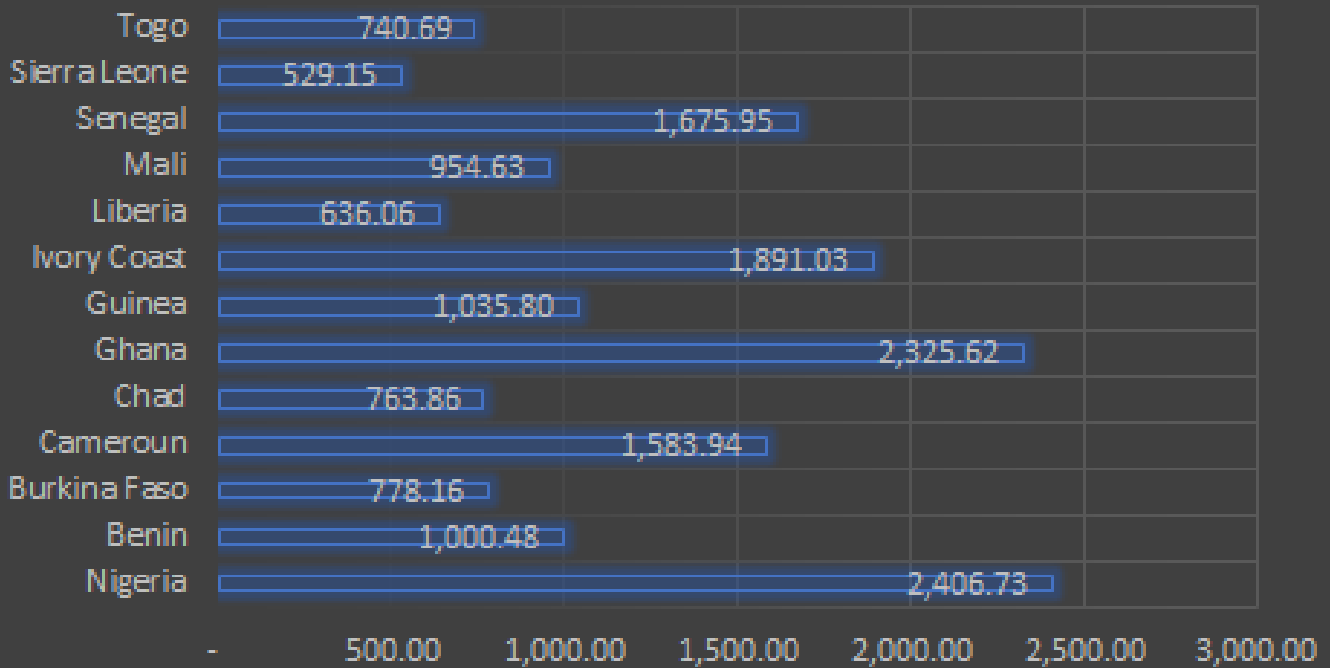
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WEST AFRICA FOCUS



GDP PER CAPITA (\$)



Source: globalpetrolprices.com
*Year - 2021



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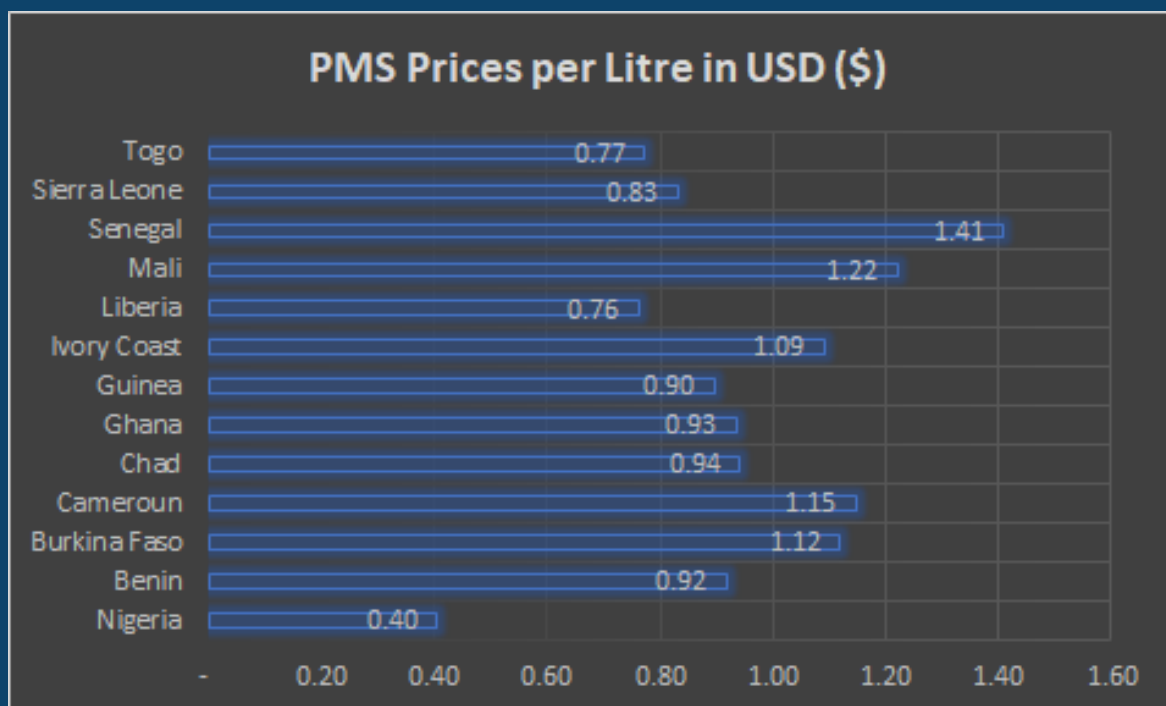
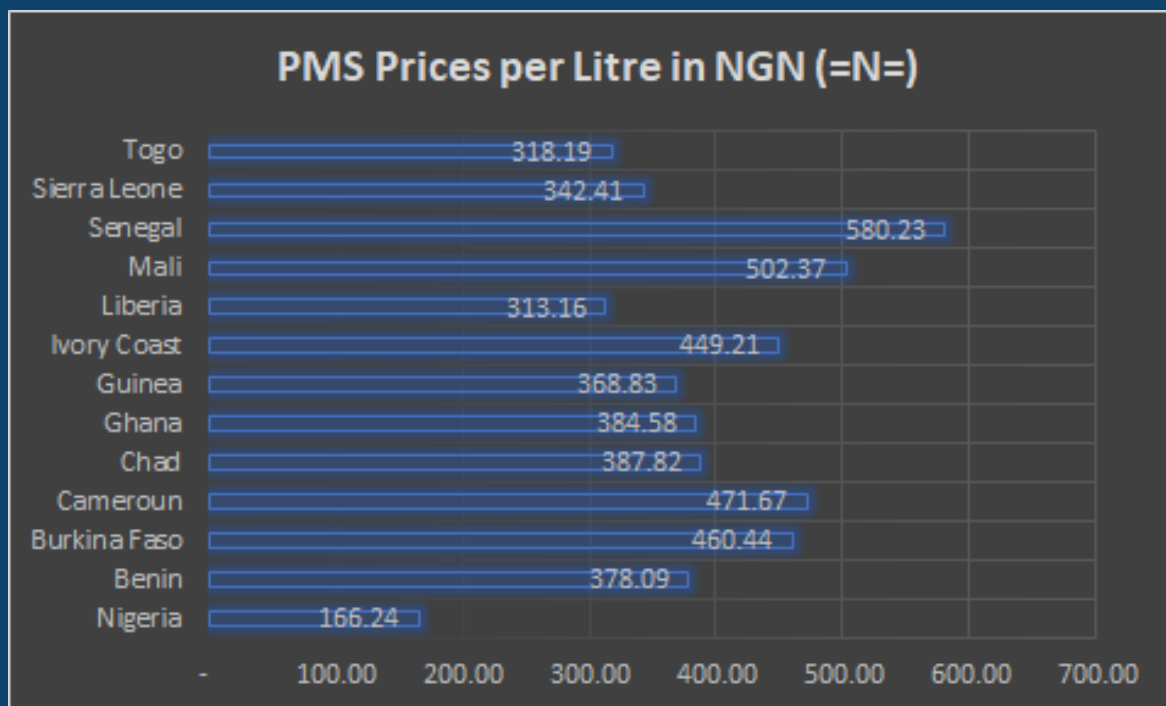
Industry WATCH



GASOLINE PRICES

**Average gasoline prices around the world: =N=461.79 or \$1.12 USD as at 22 Mar. 2021*

WEST AFRICA (PMS)



Source: globalpetrolprices.com
*Year - 2021



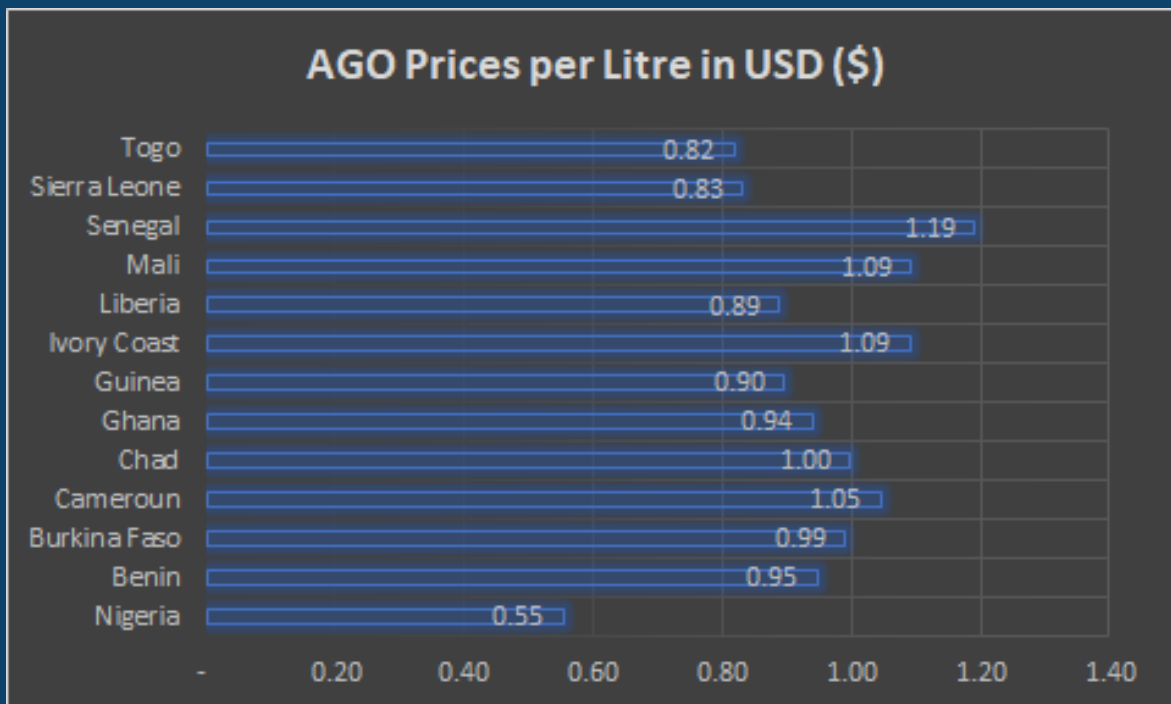
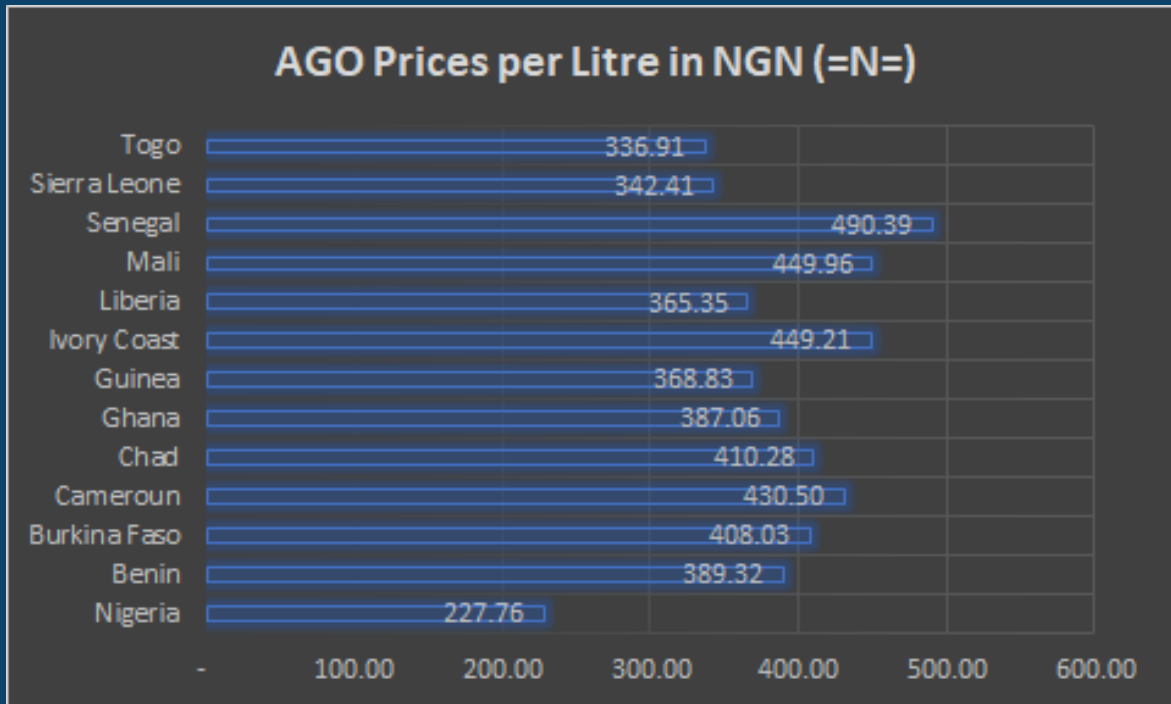
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Industry WATCH



DIESEL PRICES

***Average diesel prices around the world: =N=414.11 or \$1.01 USD as at 22 Mar. 2021**
WEST AFRICA (AGO)



Source: globalpetrolprices.com
*Year - 2021



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Industry WATCH

PLATTS

PMS

\$ (USD)	MAR 22	MAR 23	MAR 24	MAR 25	MAR 26	FEB. AVERAGE	JAN. AVERAGE
FOB ROTTERDAM	596.000	580.250	604.250	598.000	623.000	561.963	492.988
FOB MED	603.000	588.000	608.500	590.250	608.250	561.738	495.763
CIFNWE	621.000	604.500	620.750	605.000	626.750	566.688	501.338

AGO

\$ (USD)	MAR 22	MAR 23	MAR 24	MAR 25	MAR 26	FEB. AVERAGE	JAN. AVERAGE
CIFNWE	512.000	495.500	506.500	486.750	510.750	503.738	449.550

ATK

\$ (USD)	MAR 22	MAR 23	MAR 24	MAR 25	MAR 26	FEB. AVERAGE	JAN. AVERAGE
CIFNWE	529.500	513.000	524.750	503.750	528.500	522.438	469.538

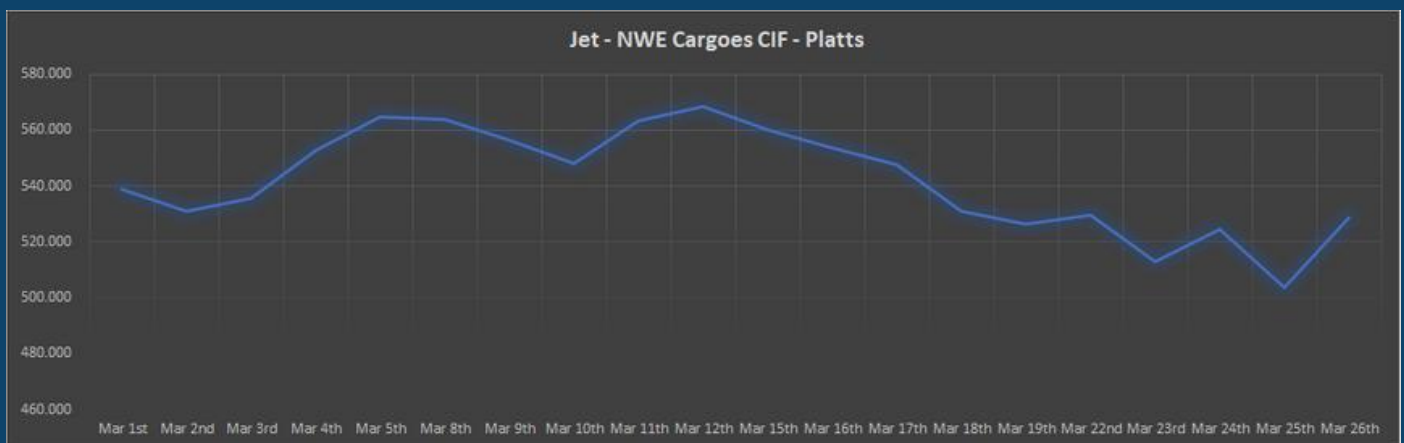
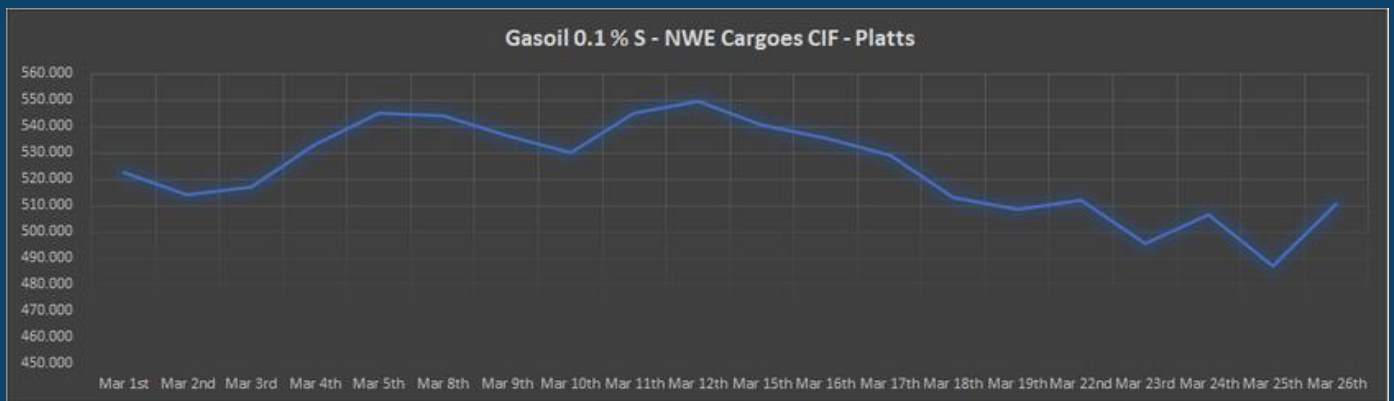
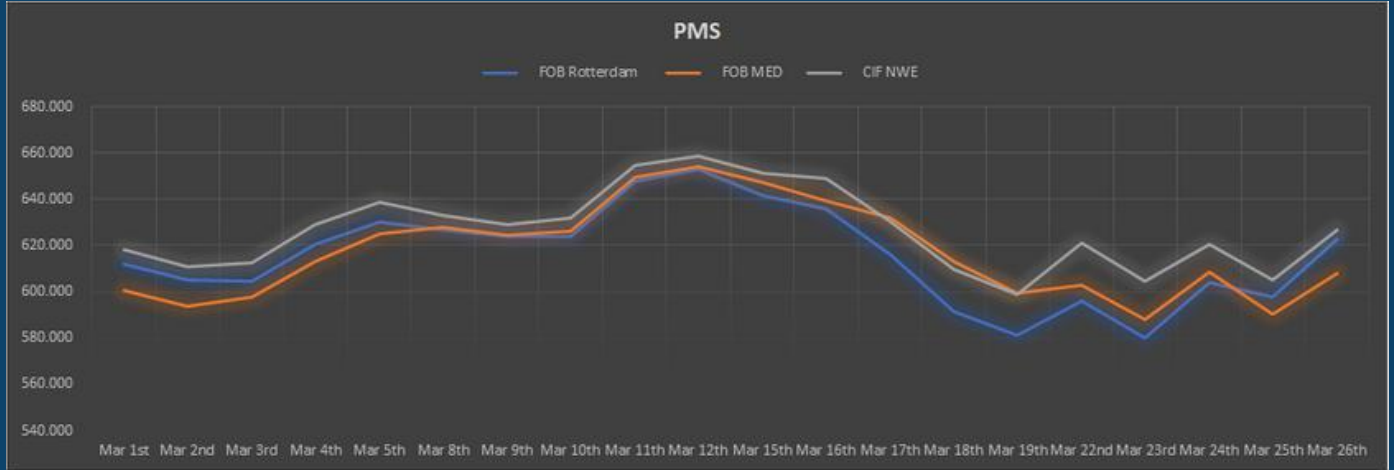
\$/BBL	MAR 22	MAR 23	MAR 24	MAR 25	MAR 26
ICE GASOIL (USD/MT)	512.00	483.00	509.50	489.25	510.75



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Industry WATCH

Source: S & P Global Platts
*Year - 2021





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EX-DEPOT PRICES

LAGOS, NIGERIA

=N=/Litre	MAR. 26
PMS	153.00-154.00
AGO	233.00-238.00

*Year - 2021

PORT-HARCOURT, NIGERIA

=N=/Litre	MAR 26
PMS	157.00
AGO	238.00

*Year - 2021



DELTA, NIGERIA

=N=/Litre	MAR. 26
PMS	154.00
AGO	245.00

*Year - 2021

CALABAR, NIGERIA

=N=/Litre	MAR. 26
PMS	154.00
AGO	233.00

*Year - 2021



PREVENT THE SPREAD OF COVID-19

28-03-2021

#TakeResponsibility #COVID19Nigeria

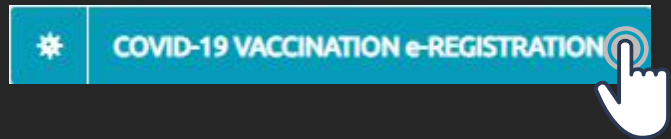
S/N	STATE	Number of Cases
1	Lagos	57,581
2	FCT	19,617
3	Plateau	9,024
4	Kaduna	8,914
5	Rivers	6,909
6	Oyo	6,838
7	Edo	4,875
8	Ogun	4,617
9	Kano	3,902
10	Ondo	3,168
11	Kwara	3,078
12	Delta	2,599
13	Osun	2,524
14	Nasarawa	2,318
15	Enugu	2,237
16	Katsina	2,083
17	Gombe	2,030
18	Ebonyi	2,007
19	Anambra	1,909
20	Akwa Ibom	1,762
21	Abia	1,665
22	Imo	1,642
23	Bauchi	1,521
24	Borno	1,327
25	Benue	1,188
26	Adamawa	1,051
27	Niger	930
28	Taraba	910
29	Ekiti	865
30	Bayelsa	852
31	Sokoto	774
32	Jigawa	518
33	Kebbi	442
34	Cross River	366
35	Yobe	313
36	Zamfara	232
37	Kogi	5
TOTAL		162,593

@NCDCgov COVID19.NCDC.GOV.NG



NPHCDA
National Primary Health Care Development Agency

To register for COVID-19 vaccination in Nigeria, visit the website of the National Primary Health Care Development Agency (NPHCDA) nphcda.gov.ng and click on



'COVID-19 Vaccination e-registration' and follow the steps.



If you have any health concerns



DIAL **6232**

SAVE

MONEY ✓ TIME ✓ LIVES ✓

@NCDCgov COVID19.NCDC.GOV.NG

Sources: NCDC & NPHCDA

Better together

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