



Major Oil Marketers  
Association of Nigeria

# NEWSLETTER

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Not for sale

# THE WEEKLY POST

### *Inside this Issue:*

MOMAN Update  
Industry Watch  
NCDC COVID-19 Update





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MOMAN  
UPDATE

## ABOUT COVID-19 VACCINATION & IMMUNITY

By *Olise Wakwe*; MOMAN



World Health  
Organization

*If you have COVID-19, do you still need to get vaccinated? How long should you wait before vaccination?*

After getting COVID, people do get an immune response, but this varies from person to person and it depends on whether you had a mild infection or whether you had more severe infection. We know from many studies now that if you've had a very mild or asymptomatic infection, then many people may have very low levels of antibodies that they form. This is why WHO still recommends that even if you've had COVID infection, you should go ahead and take the vaccination when it's available to you, because the vaccine then serves as a boost to the immune system.

*What have we learned so far about immunity that is induced after an infection of COVID-19 versus immunity induced by the vaccines?*

The type of immunity that's developed after natural infection varies from person to person, and it's very difficult to predict. Vaccines have been standardized in terms of the dose of the antigen that's being administered, and this was based on many clinical trials that have been done. When someone receives a vaccine, we can be fairly confident and predict the kind of immune response they will get - of course in the majority of people. So that's the main difference between natural infection induced immunity and vaccine induced immunity. There are very interesting studies going on now to look at the immune response when somebody has a dose of a vaccine after having had natural infection and also when two different vaccine types are given one after the other, the so-called mix and match approach. Scientists believe that perhaps this type of a hybrid approach might actually give us a much stronger immune response than just natural infection alone, or giving a vaccination with the same vaccine alone but these are interesting ideas and we have to wait for the data to come from the studies. We're very confident now that all the vaccines that have received emergency use listing from WHO prevent severe disease and hospitalization due to all the existing variants of SARS-CoV-2 virus.

**However, we still believe that taking the personal precautions like wearing a mask, maintaining distance, maintaining hand hygiene and avoiding crowded and closed places, as well as the other public health and social measures that governments have put in place are necessary because not enough people in the world are vaccinated and so wherever you live, it is good to take those precautions in addition to being vaccinated because that's what's going to drive infection rates in the community down.**



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# Industry WATCH

## MACROECONOMIC INDICES

### INFLATION

	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	JUL 2021
Year on Year % Change	16.47%	17.33%	18.17%	18.12%	17.93%	17.75%	17.38%
12 Month % Change	13.62%	14.05%	14.55%	15.04%	15.50%	15.93%	16.30%
Month on Month % Change	1.49%	1.54%	1.55%	0.97%	0.01%	1.06%	0.93%

### CRUDE OIL PRICES

	AUG 16	AUG 17	AUG 18	AUG 19	AUG 20
Brent Crude (USD/bbl)	69.51	69.03	68.23	66.45	65.18
WTI Crude (USD/bbl)	67.29	66.59	65.46	63.69	62.32

### EQUITIES MARKET UPDATE

SECTOR	AUG 6	AUG 13	WEEKLY CHANGE	WTD	MTD	QTD	YTD
NSE 30	1,638.09	1,633.23	-4.86	-0.30	-0.37%	2.41%	-0.42%
Consumer Goods	596.60	558.98	-37.62	-6.31	-6.47%	-6.97%	-2.51%
Oil & Gas	376.24	373.93	-2.31	-0.61	-0.80%	19.44%	65.31%
Banking	381.01	377.87	-3.14	-0.82	-0.91%	3.11%	-3.85%
Industrial	1,944.40	1,980.43	36.03	1.85	0.26%	4.91%	-3.50%
Insurance	189.89	188.07	-1.82	-0.96	-4.90%	-7.74%	-0.75%



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## FOREX RATES - INTERBANK I & E MARKET

=N=	AUG 16	AUG 17	AUG 18	AUG 19	AUG 20
<b>USD</b>	<b>407.00-412.00</b>	<b>407.00-412.00</b>	<b>407.00-412.00</b>	<b>407.00-412.00</b>	<b>407.00-412.00</b>
<b>INTERBANK OFFICIAL CLOSING FX RATE (\$/=N=)</b>	<b>410.00</b>	<b>410.00</b>	<b>410.00</b>	<b>411.00</b>	<b>410.00</b>



## CLOSIG USD / NGN FX RATES

<b>INTERBANK (CLOSING IND)</b>	<b>BID</b>	<b>OFFER</b>	<b>MARKET CLOSING FX RATE (\$/NGN)</b>
<b>AUG 16</b>	<b>411.00</b>	<b>412.00</b>	<b>410.13</b>
<b>AUG 17</b>	<b>411.00</b>	<b>412.00</b>	<b>410.13</b>
<b>AUG 18</b>	<b>411.00</b>	<b>412.00</b>	<b>410.00</b>
<b>AUG 19</b>	<b>411.00</b>	<b>412.00</b>	<b>410.00</b>
<b>AUG 20</b>	<b>411.00</b>	<b>412.00</b>	<b>410.00</b>

Source: CBN  
\*Year - 2021



## FOREX RATES - PARALLEL MARKET

=N=	AUG 16	AUG 17	AUG 18	AUG 19	AUG 20
<b>USD</b>	<b>508 / 515</b>	<b>510 / 515</b>	<b>510 / 517</b>	<b>512 / 520</b>	<b>512 / 520</b>
<b>GBP</b>	<b>700 / 705</b>	<b>700 / 706</b>	<b>700 / 707</b>	<b>703 / 708</b>	<b>703 / 708</b>
<b>EURO</b>	<b>590 / 600</b>	<b>595 / 605</b>	<b>600 / 606</b>	<b>603 / 607</b>	<b>602 / 606</b>

Source: abokiFX  
\*Year - 2021





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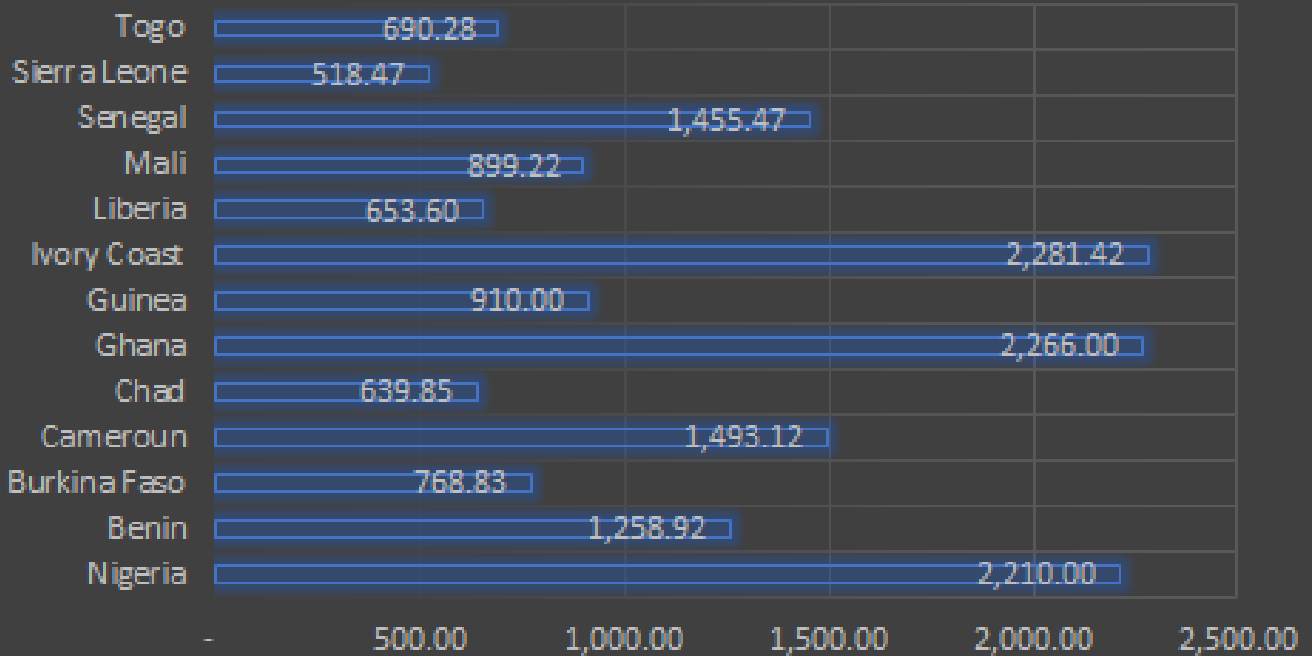
# Industry WATCH



## WEST AFRICA FOCUS



### GDP PER CAPITA (\$)



Source: [globalpetrolprices.com](http://globalpetrolprices.com)  
\*Year - 2021



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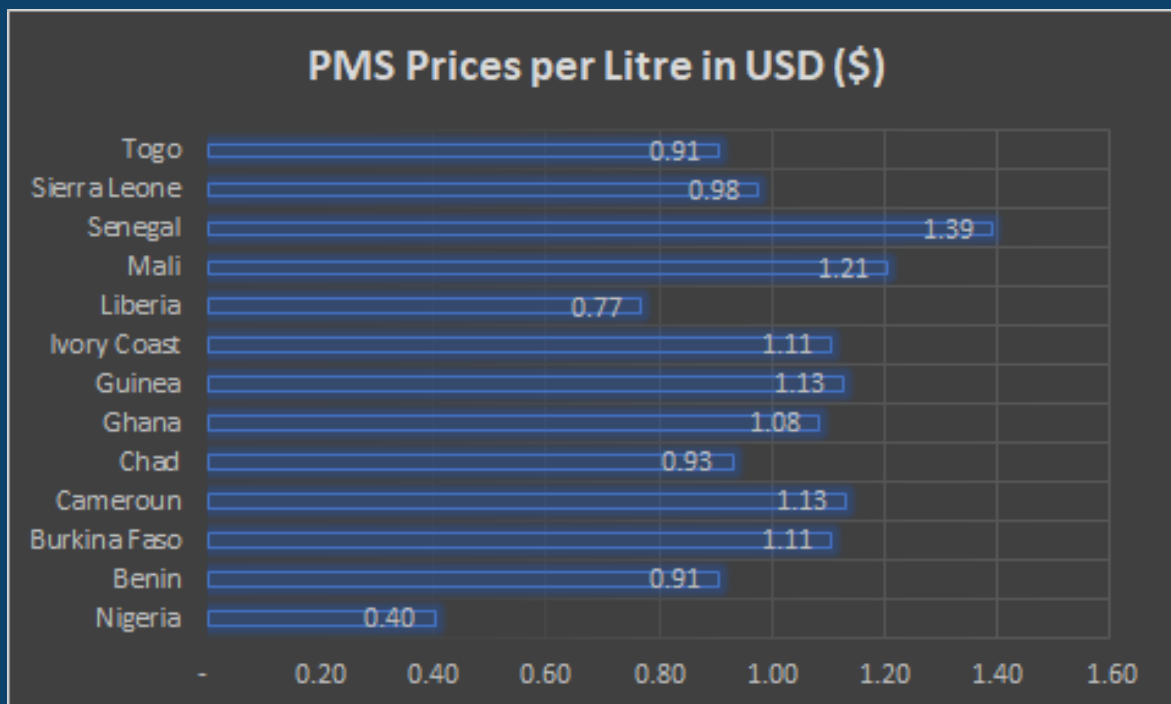
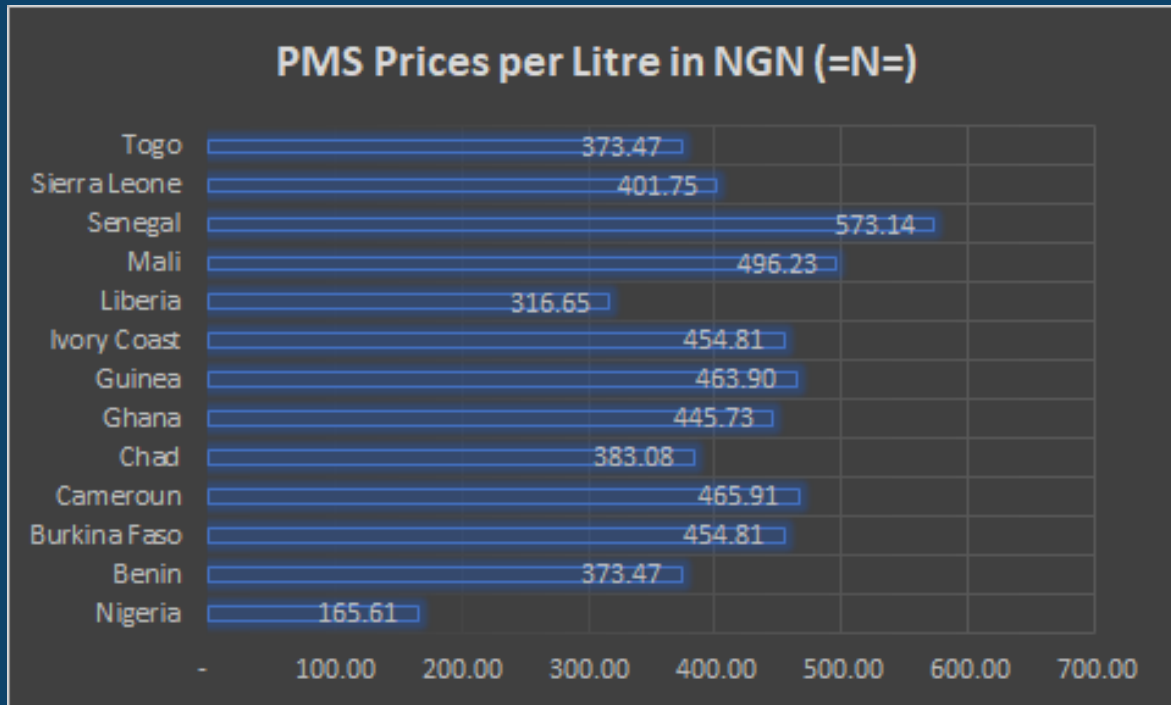
# Industry WATCH



## GASOLINE PRICES

**\*Average gasoline prices around the Africa: =N=494.85 or \$1.20 USD as at 16 AUG. 2021**

### WEST AFRICA (PMS)



Source: [globalpetrolprices.com](http://globalpetrolprices.com)  
\*Year - 2021



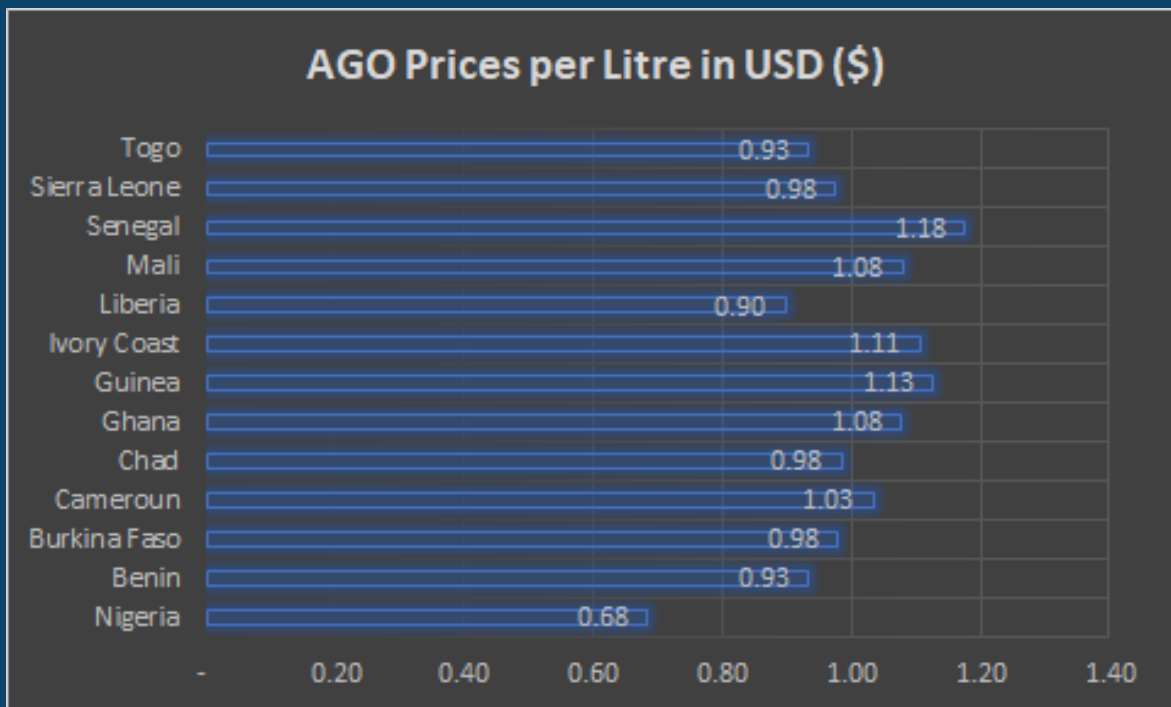
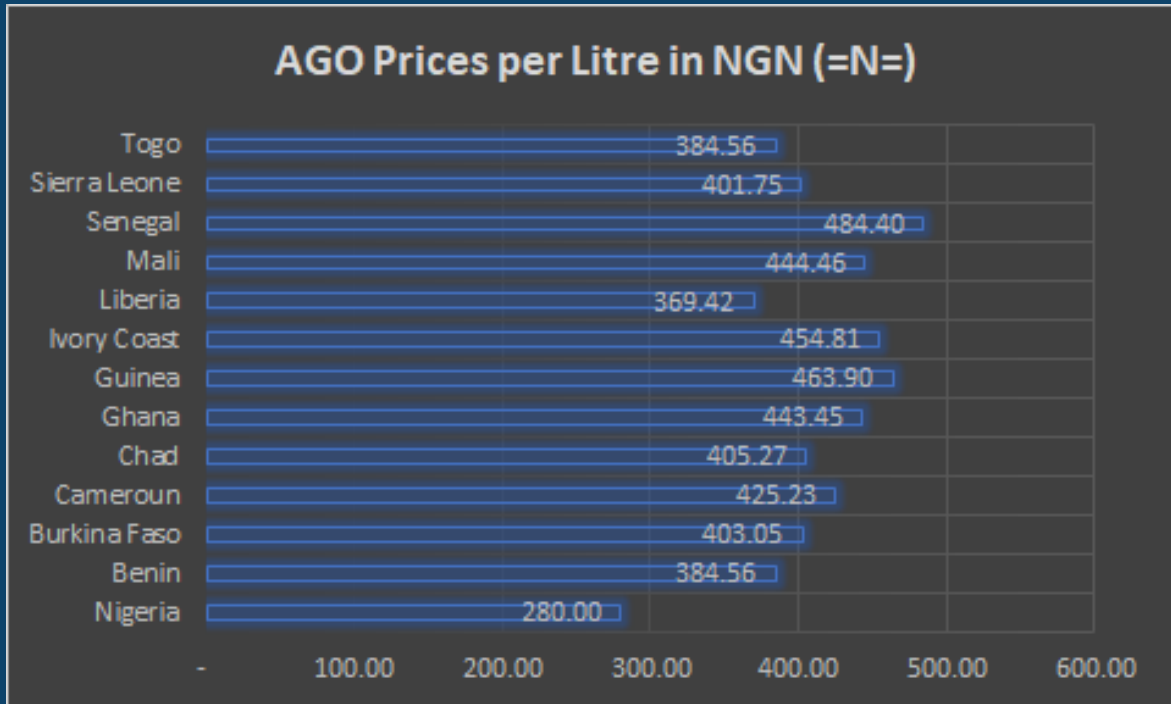
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## DIESEL PRICES

**\*Average diesel prices around the Africa: =N=440.12 or \$1.07 USD as at 16 AUG. 2021  
WEST AFRICA (AGO)**



Source: [globalpetrolprices.com](http://globalpetrolprices.com)  
\*Year - 2021



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## PLATTS

### PMS

\$ (USD)	AUG 16	AUG 17	AUG 18	AUG 19	AUG 20	JUL. AVERAGE
FOB ROTTERDAM	692.750	699.000	690.000	657.250	661.250	722.273
FOB MED	694.000	695.500	686.000	652.500	651.250	719.898
CIFNWE	711.000	715.750	702.500	667.750	665.000	735.466

### AGO

\$ (USD)	AUG 16	AUG 17	AUG 18	AUG 19	AUG 20	JUL. AVERAGE
CIFNWE	567.750	571.000	567.500	540.000	543.000	594.864

### ATK

\$ (USD)	AUG 16	AUG 17	AUG 18	AUG 19	AUG 20	JUL. AVERAGE
CIFNWE	594.250	596.750	567.500	540.000	543.000	623.750

\$/BBL	AUG 16	AUG 17	AUG 18	AUG 19	AUG 20
ICE GASOIL (USD/MT)	571.750	568.500	558.000	548.250	538.000

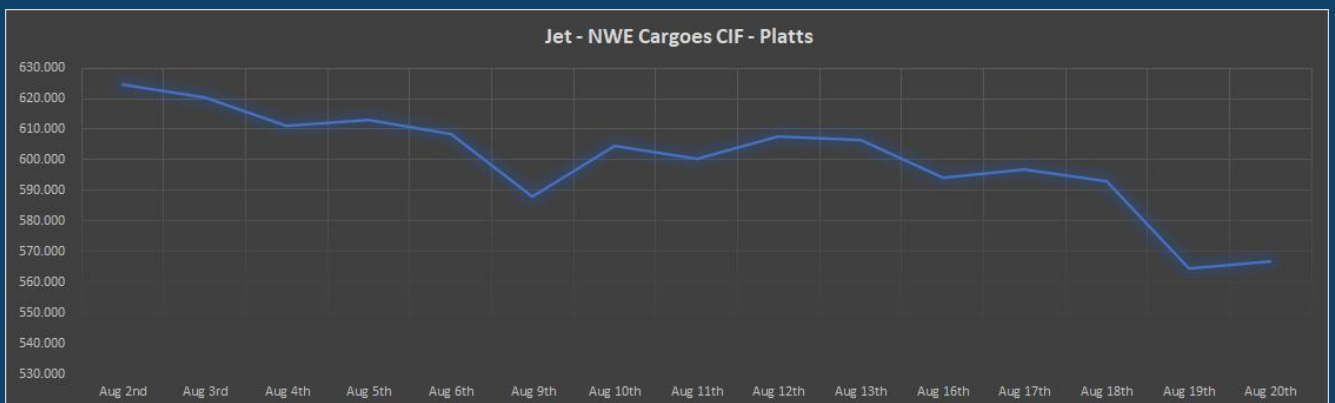
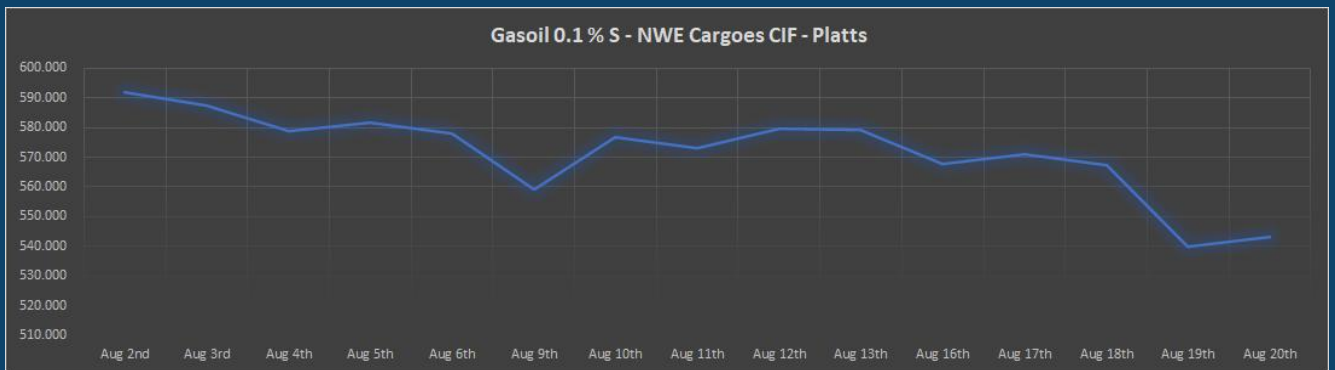
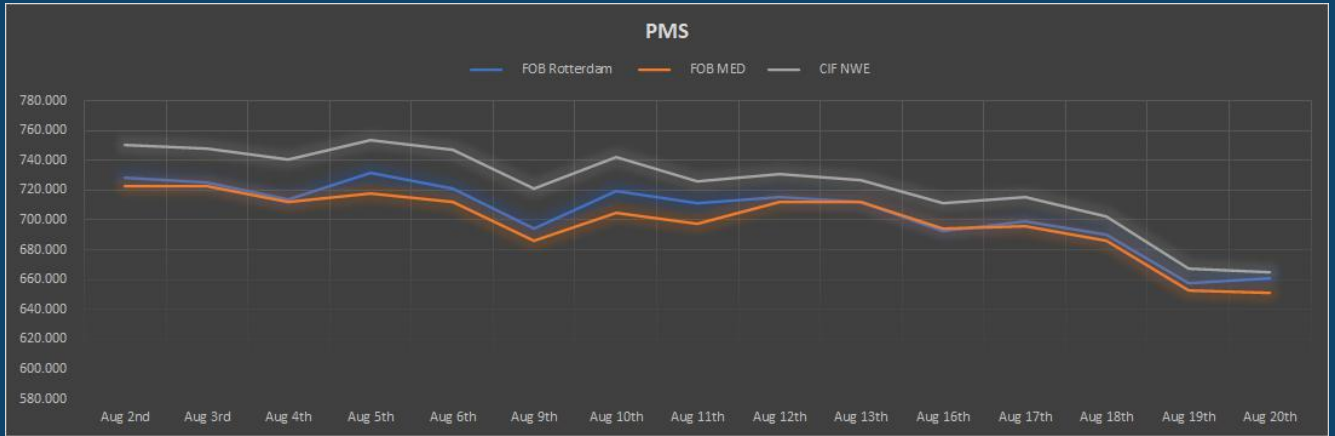




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Source: S & P Global Platts  
\*Year - 2021



Source: S & P Global Platts  
\*Year - 2021



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EX-DEPOT PRICES

### LAGOS, NIGERIA

=N=/Litre	AUG 20
PMS	148.50-149.00
AGO	263.00-270.00

\*Year - 2021

### PORT-HARCOURT, NIGERIA

=N=/Litre	AUG 20
PMS	150.00-151.00
AGO	270.00-275.00

\*Year - 2021



### DELTA, NIGERIA

=N=/Litre	AUG 20
PMS	150.50-150.80
AGO	271.00

\*Year - 2021

### CALABAR, NIGERIA

=N=/Litre	AUG 20
PMS	150.50
AGO	270.00-275.00

\*Year - 2021



# COVID-19 CASE UPDATE

**565 NEW CASES CONFIRMED**

23<sup>rd</sup> August, 2021

**TOTAL CONFIRMED 187,588**

**DISCHARGED 168,818**

**DEATHS 2,276**

NCDC Toll-free Number: **Dial 6232**

Twitter/Facebook: @NCDCgov/ COVID19.NCDC.GOV.NG



23-08-2021

#TakeResponsibility #COVID19Nigeria

S/N	STATE	Number of Cases
1	Lagos	70,845
2	FCT	20,419
3	Rivers	9,514
4	Kaduna	9,203
5	Plateau	9,135
6	Oyo	7,829
7	Ogun	5,186
8	Edo	5,133
9	Kano	4,036
10	Ondo	3,873
11	Akwa Ibom	3,739
12	Kwara	3,441
13	Delta	2,826
14	Osun	2,873
15	Enugu	2,540
16	Nasarawa	2,413
17	Gombe	2,235
18	Katsina	2,164
19	Ebonyi	2,047
20	Anambra	2,043
21	Abia	1,791
22	Imo	1,699
23	Bauchi	1,553
24	Benue	1,407
25	Borno	1,344
26	Ekiti	1,317
27	Adamawa	1,136
28	Taraba	1,059
29	Bayelsa	991
30	Niger	964
31	Sokoto	794
32	Jigawa	562
33	Yobe	501
34	Cross River	470
35	Kebbi	450
36	Zamfara	251
37	Kogi	5
	<b>TOTAL</b>	<b>187,588</b>



Source: NCDC

Better together

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