



Major Oil Marketers  
Association of Nigeria

# NEWSLETTER

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# THE WEEKLY POST

M	T	W
6	7	1
13	14	8
20	21	15
27	28	22

### *Inside this Issue:*

- MOMAN Update
- Industry Watch
- NCDC COVID-19 Update





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MOMAN  
UPDATE

## MOMAN COMMENCES 2021 AUDIT OF MEMBERS HYDROCARBON DEPOTS.

By Godwin Jarikre, Head HSEQ & Technical, MOMAN



The Apapa Operations & Logistics Committee of the Major Oil Marketers Association of Nigeria (MOMAN) commenced its 2021 audit of members hydrocarbon depots on the 24th of August 2021. The 2021 depot audit which looks at MOMAN installations in Lagos and Port Harcourt shall be concluded on the 22nd of September 2021. The 2019 audit concentrated on MOMAN installations in Lagos whilst this year's audit has included installations in Port Harcourt with MOMAN facilities in Onne and other parts of the Country to be included in the audit proposed for 2023. There are plans to also include the Authority as a part of the 2023 audit team.

The biannual audit of depots by the Apapa Operations Committee is part of MOMAN's self-regulation drive to coordinate regular and planned inspections of MOMAN depots to assess safety standards and maintenance of equipment at member's facilities. The audit is used by MOMAN Secretariat to check the implementation of defined minimum MOMAN HSEQ procedures, norms, and standards in each member installation and share information on best practices and compliances to regulations (local and MOMAN Standards).

The lead auditors for the 2021 audit are drawn from General Managers Operations and Depot Managers of various MOMAN member companies. The strategy is to share information on operational best practices and understand member operation for mutual assistance in case of emergency before external help arrives.

The audit scope covers:

- Depot Documentation and Safety Records
- Operational Activities at Tank Farm Manifold
- Tank Farm Operation
- Loading Gantry Operation
- Critical Depot Equipment and Maintenance



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# MOMAN

## UPDATE

- Calibrations and Equipment status
- Quality Assurance Management
- Depot Safety
- Oil Water Management

Drills are carried out where necessary to test critical equipment and depot based scenario in Depot Emergency Plan developed from risk based analysis.

To improve on the wider participation and the desired outcomes of 2021 audit using the relevant committees of MOMAN, the Health Safety Environment and Security Committee was drafted into the 2021 audit and HSE Managers of member companies joined this year's audit exercise as auditors. This is to allow the HSE Manager assess the compliance level of members to defined environmental standards and risk-based investment in safety and firefighting equipment and the necessary procedures to manage depot emergency preparedness.

The Major Oil Marketers Association of Nigeria (MOMAN) will continue to lead the downstream petroleum industry on good safety practices by example by investing in training and safety equipment to provide sustainable operational excellent devoid of accidents and even when such accident occurs, they are quickly tackled and put under control with the right competent operators and equipment.

MOMAN's self-regulation exercise has helped check members investment plan on safety equipment and training of depot operation staff required for adequate protection of human, assets and environment in their areas of operations.



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# Industry WATCH

## MACROECONOMIC INDICES

### INFLATION

	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	JUL 2021
Year on Year % Change	16.47%	17.33%	18.17%	18.12%	17.93%	17.75%	17.38%
12 Month % Change	13.62%	14.05%	14.55%	15.04%	15.50%	15.93%	16.30%
Month on Month % Change	1.49%	1.54%	1.55%	0.97%	0.01%	1.06%	0.93%

### CRUDE OIL PRICES

	SEP 6	SEP 7	SEP 8	SEP 9	SEP 10
Brent Crude (USD/bbl)	72.22	71.69	72.60	71.45	72.92
WTI Crude (USD/bbl)	-	68.35	69.30	68.14	69.72

### EQUITIES MARKET UPDATE

SECTOR	SEP 3	SEP 10	WEEKLY CHANGE	WTD	MTD	QTD	YTD
NSE 30	1,620.59	1,615.69	-4.90	-0.30	-0.07%	1.31%	-1.49%
Consumer Goods	549.13	550.13	1.00	0.18	-0.37%	-8.45%	-4.05%
Oil & Gas	363.17	371.45	8.28	2.28	0.83%	18.64%	64.21%
Banking	376.79	373.16	-3.63	-0.96	-1.01%	1.83%	-5.05%
Industrial	1,959.16	1,959.24	0.08	0.00	0.55%	3.79%	-4.54%
Insurance	191.58	185.09	-6.49	-3.39	-3.10%	-9.20%	-2.33%



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# Industry WATCH



## FOREX RATES - INTERBANK I & E MARKET

=N=	SEP 6	SEP 7	SEP 8	SEP 9	SEP 10
<b>USD</b>	<b>409.00-412.00</b>	<b>409.00-412.00</b>	<b>409.00-412.00</b>	<b>409.00-412.00</b>	<b>409.00-412.00</b>
<b>INTERBANK OFFICIAL CLOSING FX RATE (\$/=N=)</b>	<b>411.00</b>	<b>410.50</b>	<b>411.00</b>	<b>410.25</b>	<b>411.00</b>



## CLOSING USD / NGN FX RATES

<b>INTERBANK (CLOSING IND)</b>	<b>BID</b>	<b>OFFER</b>	<b>MARKET CLOSING FX RATE (\$/NGN)</b>
<b>SEP 6</b>	<b>411.00</b>	<b>412.00</b>	<b>410.00</b>
<b>SEP 7</b>	<b>411.00</b>	<b>412.00</b>	<b>410.00</b>
<b>SEP 8</b>	<b>411.00</b>	<b>412.00</b>	<b>410.00</b>
<b>SEP 9</b>	<b>411.00</b>	<b>412.00</b>	<b>410.00</b>
<b>SEP 10</b>	<b>411.00</b>	<b>412.00</b>	<b>410.00</b>

Source: CBN  
\*Year - 2021



## FOREX RATES - PARALLEL MARKET

=N=	SEP 6	SEP 7	SEP 8	SEP 9	SEP 10
<b>USD</b>	<b>527 / 532</b>	<b>528 / 532</b>	<b>528 / 535</b>	<b>532 / 540</b>	<b>538 / 545</b>
<b>GBP</b>	<b>718 / 723</b>	<b>720 / 727</b>	<b>723 / 730</b>	<b>730 / 740</b>	<b>738 / 743</b>
<b>EURO</b>	<b>618 / 625</b>	<b>621 / 626</b>	<b>623 / 629</b>	<b>627 / 632</b>	<b>630 / 636</b>

Source: abokiFX  
\*Year - 2021



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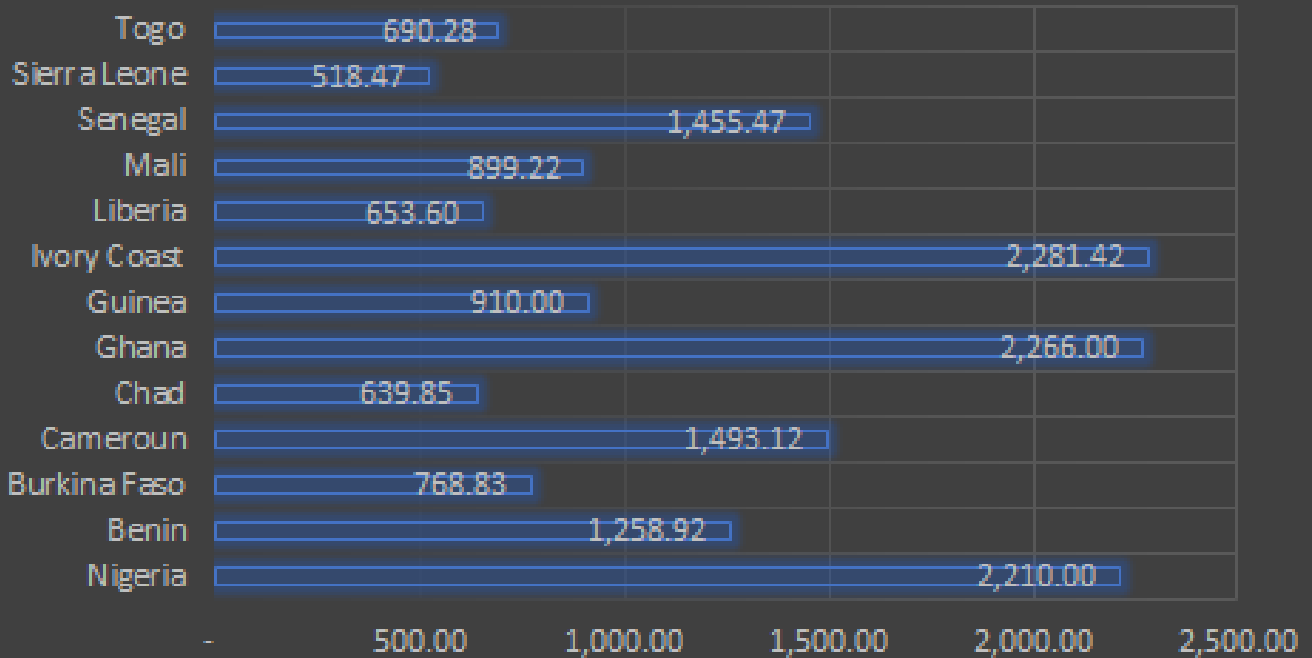
# Industry WATCH



## WEST AFRICA FOCUS



### GDP PER CAPITA (\$)



Source: [globalpetrolprices.com](http://globalpetrolprices.com)  
\*Year - 2021



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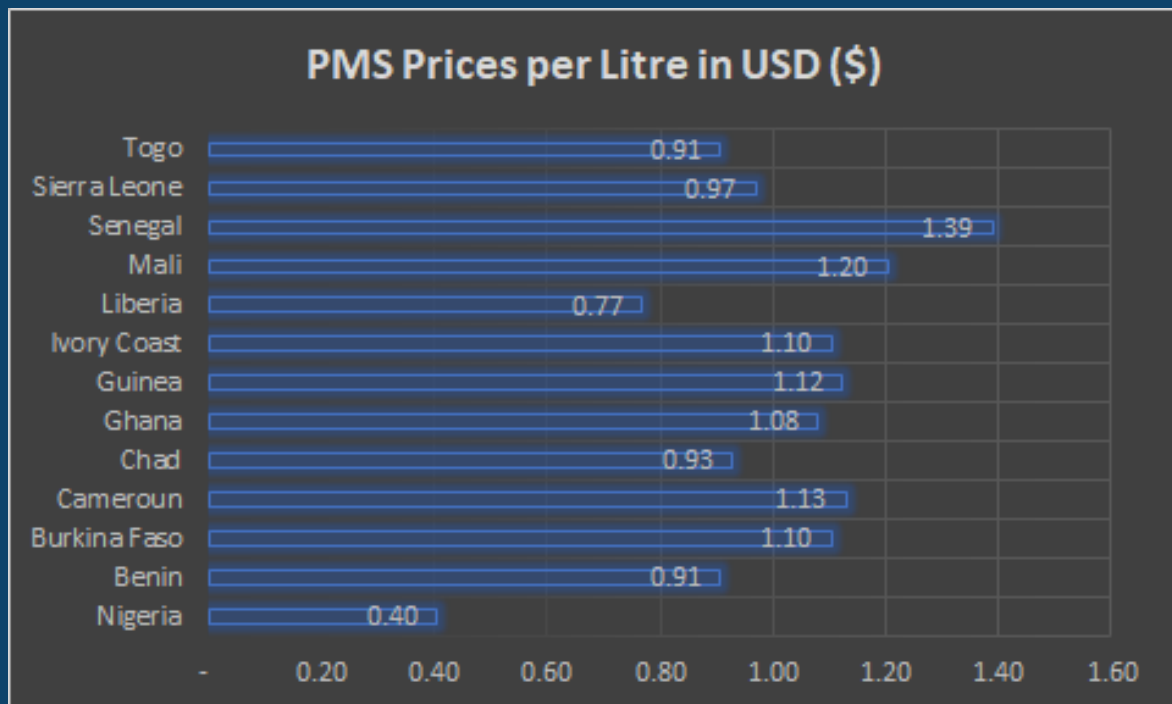
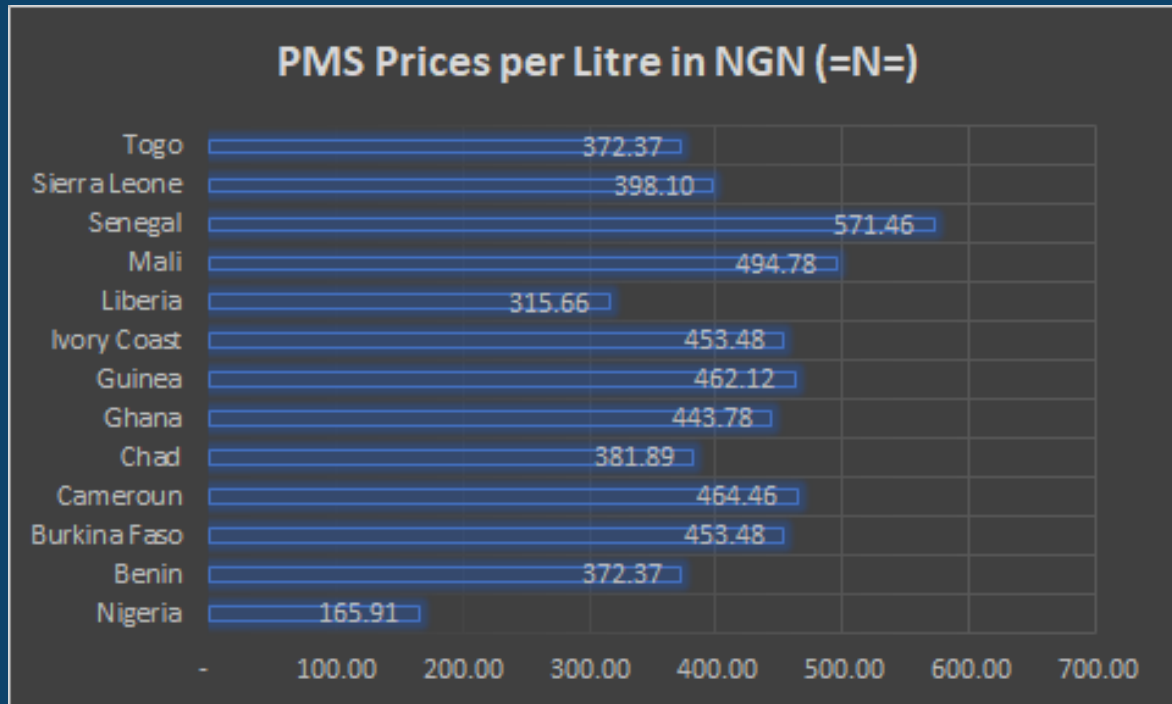
# Industry WATCH



## GASOLINE PRICES

**\*Average gasoline prices around the Africa: =N=489.30 or \$1.19 USD as at 6 SEP. 2021**

### WEST AFRICA (PMS)



Source: [globalpetrolprices.com](http://globalpetrolprices.com)  
\*Year - 2021



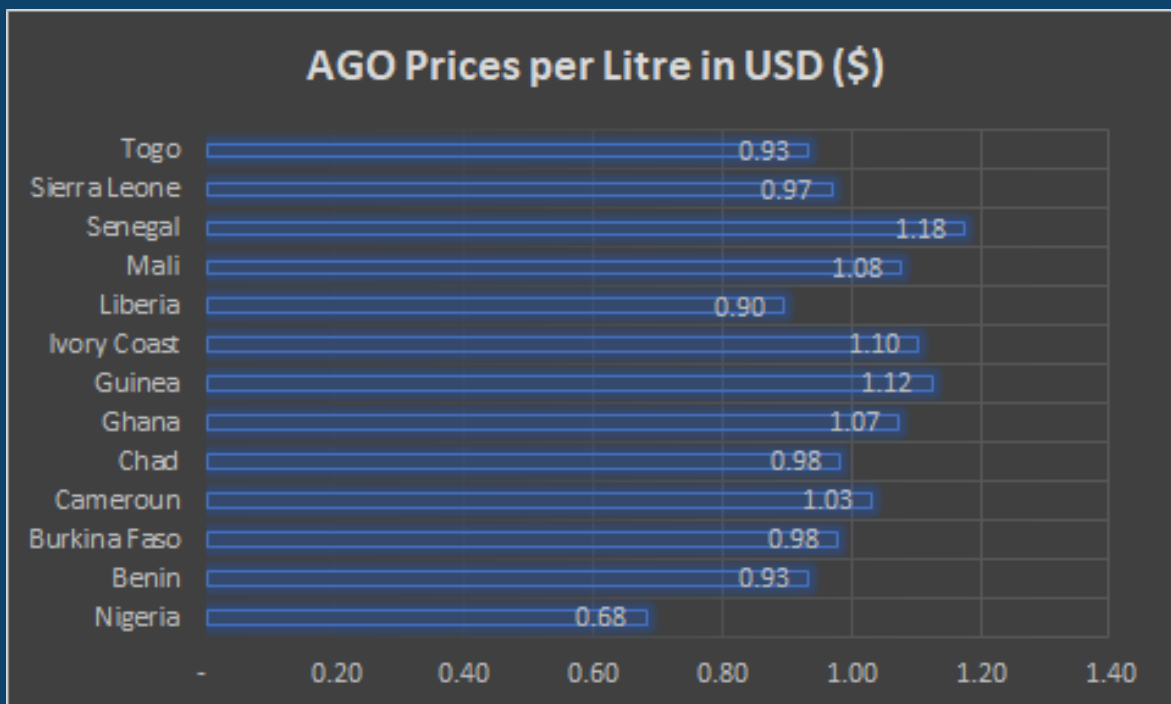
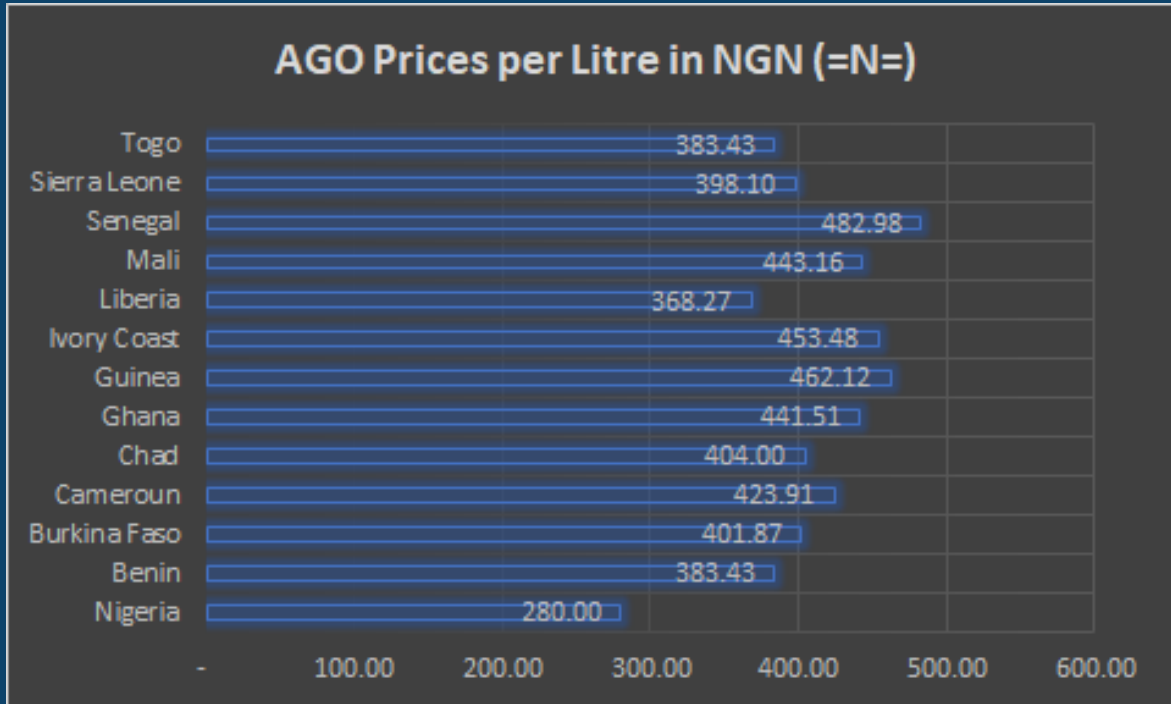
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# Industry WATCH



## DIESEL PRICES

**\*Average diesel prices around the Africa: =N=436.05 or \$1.06 USD as at 6 SEP. 2021  
WEST AFRICA (AGO)**



Source: [globalpetrolprices.com](http://globalpetrolprices.com)  
\*Year - 2021





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# Industry WATCH

## PLATTS

### PMS

\$ (USD)	SEP 6	SEP 7	SEP 8	SEP 9	SEP 10	AUG. AVERAGE
FOB ROTTERDAM	721.750	717.750	721.750	722.000	717.750	706.405
FOB MED	745.250	743.250	747.750	743.250	748.250	697.357
CIFNWE	743.500	739.000	741.500	736.000	739.250	722.643

### AGO

\$ (USD)	SEP 6	SEP 7	SEP 8	SEP 9	SEP 10	AUG. AVERAGE
CIFNWE	603.500	599.500	601.500	601.750	605.500	575.786

### ATK

\$ (USD)	SEP 6	SEP 7	SEP 8	SEP 9	SEP 10	AUG. AVERAGE
CIFNWE	628.250	624.500	627.250	627.000	630.500	603.429

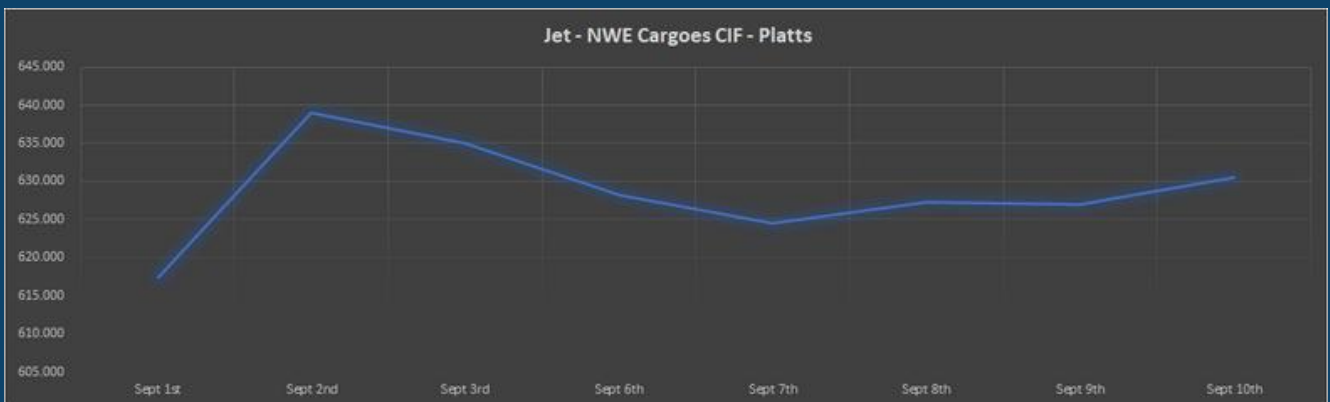
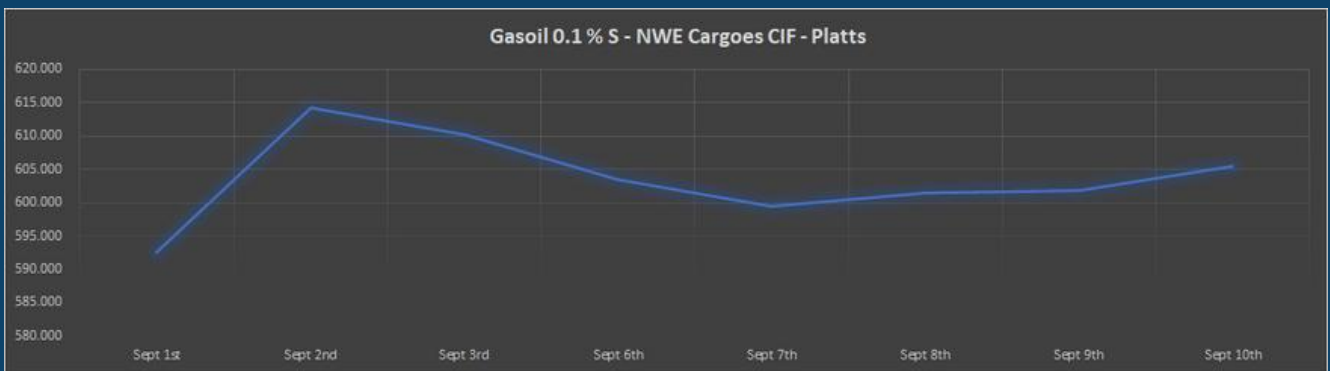
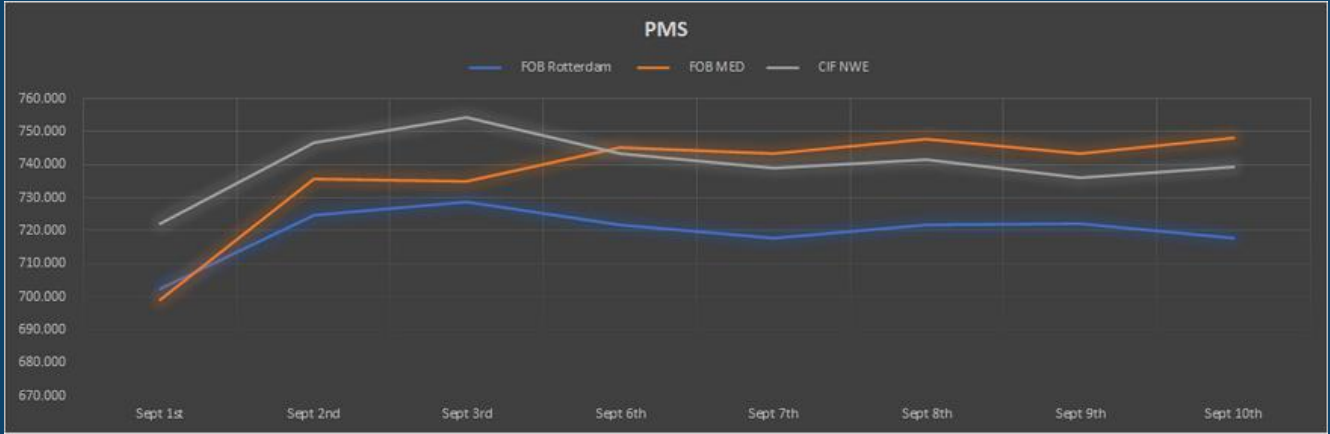
\$/BBL	SEP 6	SEP 7	SEP 8	SEP 9	SEP 10
ICE GASOIL (USD/MT)	605.500	599.250	604.000	596.000	605.000



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# Industry WATCH

Source: S & P Global Platts  
\*Year - 2021



Source: S & P Global Platts  
\*Year - 2021



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# Industry WATCH

EX-DEPOT PRICES

### LAGOS, NIGERIA

=N=/Litre	SEP 10
<b>PMS</b>	<b>148.30-149.00</b>
<b>AGO</b>	<b>262.50-280.00</b>

\*Year - 2021

### PORT-HARCOURT, NIGERIA

=N=/Litre	SEP 10
<b>PMS</b>	<b>149.80</b>
<b>AGO</b>	<b>265.00-266.00</b>

\*Year - 2021



### DELTA, NIGERIA


=N=/Litre	SEP 10
<b>PMS</b>	<b>150.50</b>
<b>AGO</b>	<b>275.00-280.00</b>

\*Year - 2021

### CALABAR, NIGERIA

=N=/Litre	SEP 3
<b>PMS</b>	<b>150.80-151.00</b>
<b>AGO</b>	<b>272.00</b>

\*Year - 2021



# COVID-19 CASE UPDATE

## 387 NEW CASES CONFIRMED

13<sup>th</sup> September 2021

**TOTAL CONFIRMED**

**199,538**

**DISCHARGED**


**188,427**

**DEATHS**

**2619**

NCDC Toll-free Number: **Dial 6232**

Twitter/Facebook: @NCDCgov/ COVID19.NCDC.GOV.NG




PREVENT THE SPREAD OF COVID-19

13-09-2021

#TakeResponsibility #COVID19Nigeria

S/N	STATE	Number of Cases
1	Lagos	75,204
2	FCT	20,954
3	Rivers	11,483
4	Kaduna	9,366
5	Plateau	9,252
6	Oyo	8,540
7	Edo	5,945
8	Ogun	5,332
9	Akwa Ibom	4,236
10	Ondo	4,236
11	Kano	4,131
12	Kwara	3,708
13	Delta	3,201
14	Osun	2,818
15	Enugu	2,675
16	Nasarawa	2,426
17	Gombe	2,333
18	Katsina	2,214
19	Anambra	2,173
20	Ebonyi	2,059
21	Abia	1,879
22	Imo	1,784
23	Ekiti	1,658
24	Bauchi	1,568
25	Benue	1,513
26	Borno	1,344
27	Adamawa	1,153
28	Bayelsa	1,150
29	Taraba	1,074
30	Niger	1,001
31	Sokoto	796
32	Jigawa	573
33	Cross River	542
34	Yobe	501
35	Kebbi	458
36	Zamfara	253
37	Kogi	5
<b>TOTAL</b>		<b>199,538</b>

@NCDCgov



COVID19.NCDC.GOV.NG

Source: NCDC

# Better together

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