



Major Oil Marketers
Association of Nigeria

NEWSLETTER

Vol. 26 Issue 88 | 30 August 2022/ 30 août 2022

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THE WEEKLY POST

Inside this Issue:

MOMAN Update

MOMAN & the Industry

Industry Watch



MOMAN & THE INDUSTRY

#FLASHBACK #PHOTODUMP
#MOMANANDTHEINDUSTRY
25TH AUGUST 2022



NAEC Conference 2022 held Thursday 25 August 2022 at Eko Hotel & Suites, Lagos. MOMAN CEO, Mr. Clement Isong represented the MOMAN Chairman, Mr. Olu Adeosun. He gave the keynote for the second session themed "Energy transition, PIA, petroleum pricing and the way forward for the downstream sector". MOMAN was presented with a plaque at the event received on behalf of MOMAN by Mr. Olise Wakwe.



Photo Dump



Industry WATCH

MACROECONOMIC INDICES

INFLATION

	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
Yr/Yr % change:	17.01%	16.63%	15.99%	15.40%	15.63%	15.60%
12 month % change:	16.60%	16.81%	16.96%	16.98%	16.95%	16.87%
month on month % change	0.93%	1.15%	0.98%	1.08%	1.82%	1.47%

	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22
Yr/Yr % change:	15.70%	15.92%	16.82%	17.71%	18.60%	19.64%
12 month % change:	16.73%	16.54%	16.45%	16.45%	16.54%	16.75%
month on month % change	1.63%	1.74%	1.76%	1.78%	1.82%	1.82%

SOURCE



CRUDE OIL PRICES

\$ / bbl	22-Aug-22	23-Aug-22	24-Aug-22	25-Aug-22	26-Aug-22
Brent Crude (USD / bbl)	96.48	100.22	101.22	99.34	100.99
WTI Crude (USD / bbl)	90.23	93.74	94.89	92.52	93.06

SOURCE

Bloomberg

EQUITIES MARKET UPDATE

SECTOR	19-Aug-22	26-Aug-22	Weekly	WTD	MTD	QTD	YTD
NSE 30	1,763.87	1,772.42	8.55	0.48	-2.63%	-6.10%	2.91%
Consumer Goods	601.91	591.51	-10.40	-1.73	3.18%	-5.21%	0.38%
Oil & Gas	552.68	530.15	-22.53	-4.08	-4.70%	-2.79%	53.66%
Banking	387.22	384.55	-2.67	-0.69	1.68%	-3.33%	-5.30%
Industrial	1,847.98	1,770.60	-77.38	-4.19	-14.14%	-17.73%	-11.84%
Insurance	173.95	180.70	6.75	3.88	8.18%	1.33%	-8.79%

SOURCE





Industry WATCH



Argus West Africa Oil

Crude and products prices and regional coverage

Delivered West Africa	22-Aug-22		23-Aug-22		24-Aug-22		25-Aug-22		26-Aug-22	
	N/L	\$/T	N/L	\$/T	N/L	\$/T	N/L	\$/T	N/L	\$/T
Gasoline Argus										
Eurobob Oxy	312.91	986.79	307.91	972.21	299.61	945.21	302.52	953.96	297.35	936.88
Jet		1,260.50		1,238.50		1,281.25		1,288.00		1,304.25
Gasoll (1000ppm)	415.59	1,165.75	406.90	1,142.75	424.61	1,191.50	426.67	1,196.75	433.89	1,216.00



Argus European Products

Daily European product market prices, news and analysis

	22-Aug-22		23-Aug-22		24-Aug-22		25-Aug-22		26-Aug-22	
	Low	High	Low	High	Low	High	Low	High	Low	High
Gasoline OXY NWE										
Barge	918.25	918.75	905.00	905.50	913.75	914.25	897.50	898.00	891.75	892.25

SOURCE



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Industry WATCH

FOREX RATES - INTERBANK I & E MARKET

=N=	22-Aug-22	23-Aug-22	24-Aug-22	25-Aug-22	26-Aug-22
USD	425.00 - 431.00	425.00 - 431.00	425.00 - 431.00	425.00 - 431.00	425.00 - 431.00
Interbank Official Closing (FX Rate (\$/N))	425.00	430.00	425.00	427.00	425.00

CLOSING USD / NGN FX RATES

INTERBANK (CLOSING IND)	Bid	Offer	Market Closing FX Rate (\$/NGN)
22-Aug-22	419	431	425.00
23-Aug-22	420	431	425.00
24-Aug-22	420	431	425.00
25-Aug-22	420	431	425.00
26-Aug-22	420	431	425.00

SOURCE



CENTRAL BANK OF NIGERIA

FOREX RATES - PARALLEL MARKET

=N=	22-Aug-22	23-Aug-22	24-Aug-22	25-Aug-22	26-Aug-22
USD					
GBP					
EURO					

SOURCE

abokiFX



Industry WATCH



AVERAGE PMS REGIONAL PRICES

	SOUTH-EAST	NORTH-CENTRAL	NORTH-EAST	SOUTH-SOUTH	SOUTH-WEST	NORTH-WEST
PMS April 2022	183.69	166.57	167.29	174.30	170.65	175.53
PMS May 2022	186.24	168.20	168.29	176.07	168.48	174.04
PMS June 2022	180.24	167.36	182.67	171.19	174.26	180.95
PMS July 2022	186.01	193.87	192.86	184.35	191.03	190.54



STATES WITH HIGHEST AVERAGE PMS PRICES

JULY 2022

Niger	208.00
Adamawa	207.57
Nasarawa	205.50



STATES WITH LOWEST AVERAGE PMS PRICES

JULY 2022

Edo	173.50
Imo	175.79
Bayelsa	180.00



Industry WATCH



AVERAGE AGO REGIONAL PRICES

	SOUTH-EAST	NORTH-CENTRAL	NORTH-EAST	SOUTH-SOUTH	SOUTH-WEST	NORTH-WEST
AGO April 2022	626.26	659.33	617.11	646.67	688.94	678.89
AGO May 2022	643.34	671.31	639.00	667.59	705.60	691.58
AGO June 2022	743.58	735.55	715.00	723.70	723.25	758.79
AGO July 2022	802.89	788.44	747.72	759.94	802.47	751.12



STATES WITH HIGHEST AVERAGE AGO PRICES

JULY 2022

Plateau	866.00
Oyo	860.00
Ebonyi	851.43



STATES WITH LOWEST AVERAGE AGO PRICES

JULY 2022

Yobe	686.67
Katsina	695.00
Gombe	722.00



Industry WATCH

PLATTS

	22-Aug-22	23-Aug-22	24-Aug-22	25-Aug-22	26-Aug-22
PMS					
FOB Rotterdam	930.250	965.250	938.250	955.500	942.500
FOB MED	918.750	934.750	908.750	921.250	885.750
CIF NWE	1,015.750	1,032.250	1,005.250	1,023.750	989.250
AGO					
CIF NWE	1,103.750	1,123.250	1,168.000	1,171.500	1,179.250
ATK					
CIF NEW - JET	1,175.500	1,193.750	1,239.000	1,247.250	1,254.750
ICE Gasoil (USD/ MT)	1,103.000	1,129.000	1,190.000	1,165.000	1,190.000

PLATTS MONTHLY AVERAGE

	JUL 2022 AVERAGE	JUN 2022 AVERAGE	MAY 2022 AVERAGE	APR 2022 AVERAGE	MAR 2022 AVERAGE	FEB 2022 AVERAGE	JAN 2022 AVERAGE
PMS							
FOB Rotterdam	1,156.938	1,379.513	1,249.643	1,053.947	1,084.554	907.513	816.125
FOB MED	1,124.975	1,360.775	1,227.464	1,047.289	1,065.543	900.163	802.000
CIF NWE	1,212.438	1,473.088	1,328.500	1,078.776	1,114.261	925.079	826.725
AGO							
CIF NWE	1,092.975	1,324.200	1,109.488	1,088.197	1,091.315	822.713	746.788
ATK							
CIF NEW - JET	1,161.100	1,398.050	1,265.464	1,211.618	1,153.000	872.025	808.825

SOURCES

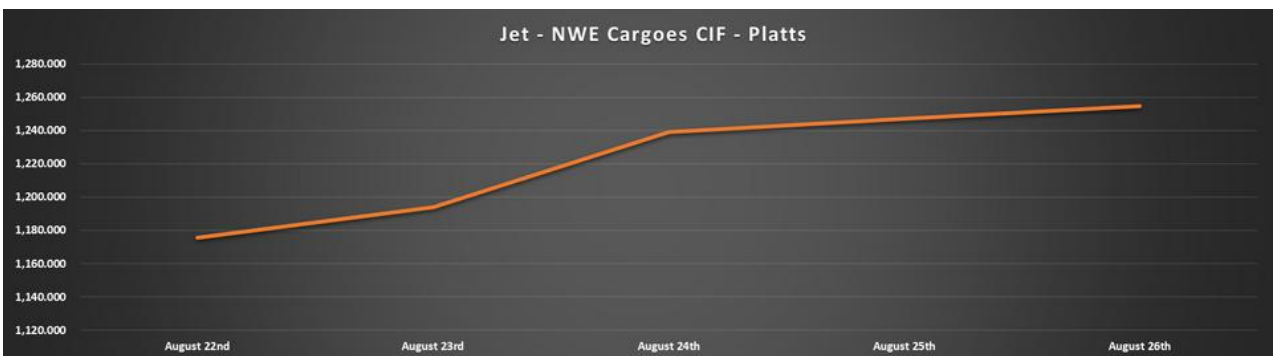
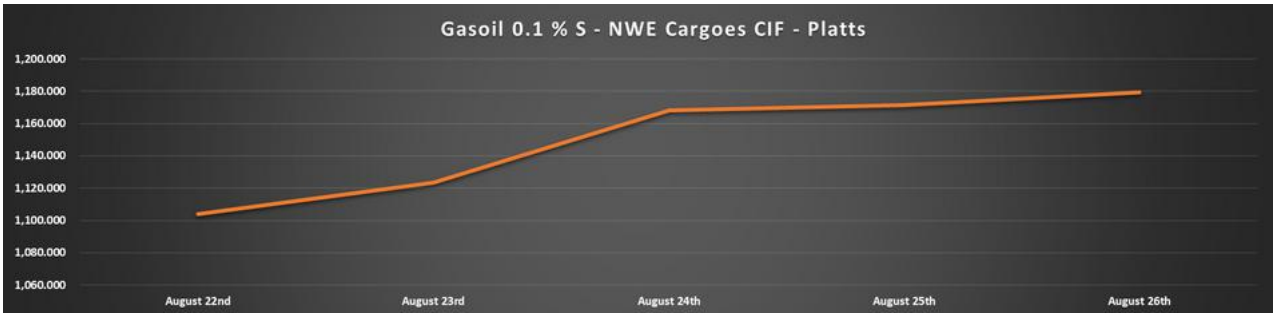
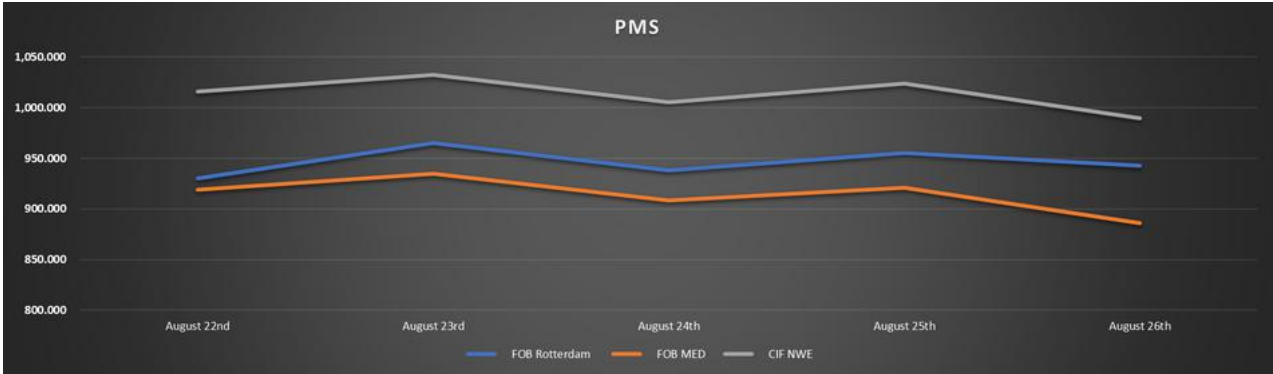
S&P Global
Platts





Industry WATCH

PLATTS



SOURCE

S&P Global
Platts



Industry WATCH

26-Aug-22	
NGN /Litre	Lagos
PMS	162.00 - 164.50
AGO	708.00 - 726.00

26-Aug-22	
NGN /Litre	PHC
PMS	164.00
AGO	713.00



EX-DEPOT PRICES

26-Aug-22	
NGN /Litre	Delta
PMS	163.50 - 164.00
AGO	721.00

26-Aug-22	
NGN /Litre	Calabar
PMS	176.50
AGO	725.00

SOURCE

