



Major Oil Marketers
Association of Nigeria

NEWSLETTER

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THE WEEKLY POST

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MOMAN Update
MOMAN & the Industry
Industry Watch



MOMAN & THE INDUSTRY

#FLASHBACK #PHOTODUMP
#MOMANANDTHEINDUSTRY
29TH JUNE 2022



Dr. Mustapha Larmode, Executive Director, Health, Safety, Environment and Community of Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) visited the NPSC Jetty, Apapa and other installations. On hand to receive him and his entourage were the Chairpersons and members of the MOMAN Apapa Operations Committee and the MOMAN Health Safety Security Environment & Quality Committee.



Photo Dump



Industry WATCH

MACROECONOMIC INDICES

INFLATION

	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
Yr/Yr % change:	17.01%	16.63%	15.99%	15.40%	15.63%	15.60%
12 month % change:	16.60%	16.81%	16.96%	16.98%	16.95%	16.87%
month on month % change	0.93%	1.15%	0.98%	1.08%	1.82%	1.47%
	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22
Yr/Yr % change:	15.70%	15.92%	16.82%	17.71%	18.60%	19.64%
12 month % change:	16.73%	16.54%	16.45%	16.45%	16.54%	16.75%
month on month % change	1.63%	1.74%	1.76%	1.78%	1.82%	1.82%

SOURCE



CRUDE OIL PRICES

\$/ bbl	5-Sep-22	6-Sep-22	7-Sep-22	8-Sep-22	9-Sep-22
Brent Crude (USD / bbl)	95.74	92.83	88.00	89.15	92.84
WTI Crude (USD / bbl)	-	86.88	81.94	83.54	86.79

SOURCE

Bloomberg

EQUITIES MARKET UPDATE

	5-Sep-22	6-Sep-22	7-Sep-22	8-Sep-22	9-Sep-22
PMS					
FOB Rotterdam	858.000	846.750	822.500	818.250	831.500
FOB MED	840.250	831.750	801.500	793.000	815.250
CIF NWE	957.000	944.750	905.250	897.250	914.000
AGO					
CIF NWE	1,120.000	1,044.750	1,056.750	1,032.750	1,052.250
ATK					
CIF NEW - JET	1,175.000	1,112.250	1,119.250	1,087.250	1,119.250
ICE Gasoil (USD/ MT)	1,124.000	1,089.000	1,078.000	1,078.000	1,077.000

SOURCE





Industry WATCH



Argus West Africa Oil

Crude and products prices and regional coverage

AVERAGE WEEKLY PRICES

Week To	Gasoline Eurobob delivered West Africa \$/t	Gasoline Eurobob delivered West Africa NGN/litre	Jet/Kerosine delivered West Africa \$/t	Gasoil diesel 1000ppm delivered West Africa \$/t	Gasoil diesel 1000ppm delivered West Africa NGN/litre
9-Sep	859.96	275.47	1,179.70	1,115.05	402.45
2-Sep	870.82	276.76	1,189.50	1,109.38	396.39
26-Aug	953.18	302.06	1,265.70	1,173.35	418.06
19-Aug	973.44	307.27	1,168.05	1,078.40	382.7
12-Aug	999.11	314.29	1118.35	1040.6	368.02

SOURCE



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Industry WATCH

FOREX RATES - INTERBANK I & E MARKET

=N=	5-Sep-22	6-Sep-22	7-Sep-22	8-Sep-22	9-Sep-22
USD	425.00 - 430.00	435.00 - 437.00	435.00 - 437.00	435.00 - 437.00	435.00 - 437.00
Interbank Official Closing (FX Rate (\$/N))	-	435.00	436.00	436.00	436.00

CLOSING USD / NGN FX RATES

INTERBANK (CLOSING IND)	Bid	Offer	Market Closing FX Rate (\$/NGN)
5-Sep-22	420	430	-
6-Sep-22	435	437	435.00
7-Sep-22	435	437	436.00
8-Sep-22	435	437	436.00
9-Sep-22	435	437	436.00

SOURCE



CENTRAL BANK OF NIGERIA

FOREX RATES - PARALLEL MARKET

=N=	5-Sep-22	6-Sep-22	7-Sep-22	8-Sep-22	9-Sep-22
USD					
GBP					
EURO					

SOURCE

abokiFX



Industry WATCH

AVERAGE PMS REGIONAL PRICES

	SOUTH-EAST	NORTH-CENTRAL	NORTH-EAST	SOUTH-SOUTH	SOUTH-WEST	NORTH-WEST
PMS April 2022	183.69	166.57	167.29	174.30	170.65	175.53
PMS May 2022	186.24	168.20	168.29	176.07	168.48	174.04
PMS June 2022	180.24	167.36	182.67	171.19	174.26	180.95
PMS July 2022	186.01	193.87	192.86	184.35	191.03	190.54

STATES WITH HIGHEST AVERAGE PMS PRICES JULY 2022

Niger	208.00
Adamawa	207.57
Nasarawa	205.50

STATES WITH LOWEST AVERAGE PMS PRICES JULY 2022

Edo	173.50
Imo	175.79
Bayelsa	180.00



Industry WATCH

AVERAGE AGO REGIONAL PRICES

	SOUTH-EAST	NORTH-CENTRAL	NORTH-EAST	SOUTH-SOUTH	SOUTH-WEST	NORTH-WEST
AGO April 2022	626.26	659.33	617.11	646.67	688.94	678.89
AGO May 2022	643.34	671.31	639.00	667.59	705.60	691.58
AGO June 2022	743.58	735.55	715.00	723.70	723.25	758.79
AGO July 2022	802.89	788.44	747.72	759.94	802.47	751.12

STATES WITH HIGHEST AVERAGE AGO PRICES JULY 2022

Plateau	866.00
Oyo	860.00
Ebonyl	851.43

STATES WITH LOWEST AVERAGE AGO PRICES JULY 2022

Yobe	686.67
Katsina	695.00
Gombe	722.00



Industry WATCH

PLATTS

	5-Sep-22	6-Sep-22	7-Sep-22	8-Sep-22	9-Sep-22
PMS					
FOB Rotterdam	858.000	846.750	822.500	818.250	831.500
FOB MED	840.250	831.750	801.500	793.000	815.250
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AGO					
CIF NWE	1,120.000	1,044.750	1,056.750	1,032.750	1,052.250
ATK					
CIF NEW - JET	1,175.000	1,112.250	1,119.250	1,087.250	1,119.250
ICE Gasoil					
(USD/ MT)	1,124.000	1,089.000	1,078.000	1,078.000	1,077.000

PLATTS MONTHLY AVERAGE

	Aug-22	Jul-22	Jun-22	May-22	Apr-22	Mar-22	Feb-22	Jan-22
PMS								
FOB Rotterdam	955.932	1,156.938	1,379.513	1,249.643	1,053.947	1,084.554	907.513	816.125
FOB MED	919.409	1,124.975	1,360.775	1,227.464	1,047.289	1,065.543	900.163	802.000
CIF NWE	1,031.659	1,212.438	1,473.088	1,328.500	1,078.776	1,114.261	925.079	826.725
AGO								
CIF NWE	1,064.011	1,092.975	1,324.200	1,109.488	1,088.197	1,091.315	822.713	746.788
ATK								
CIF NEW - JET	1,126.091	1,161.100	1,398.050	1,265.464	1,211.618	1,153.000	872.025	808.825

SOURCES

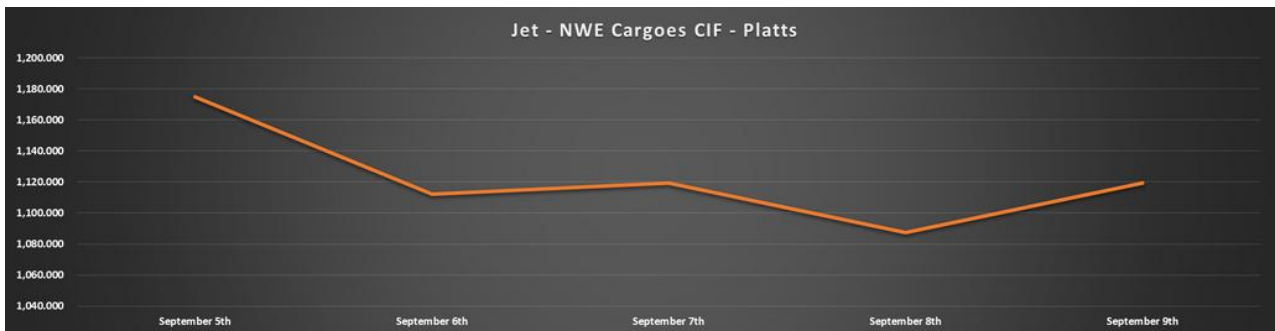
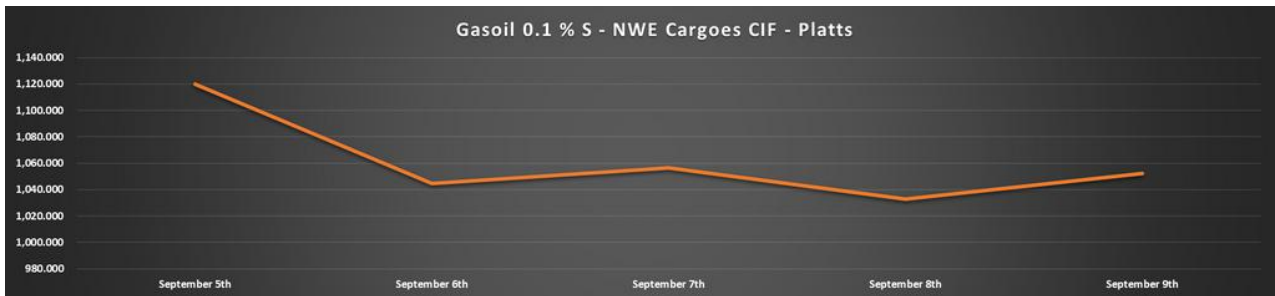
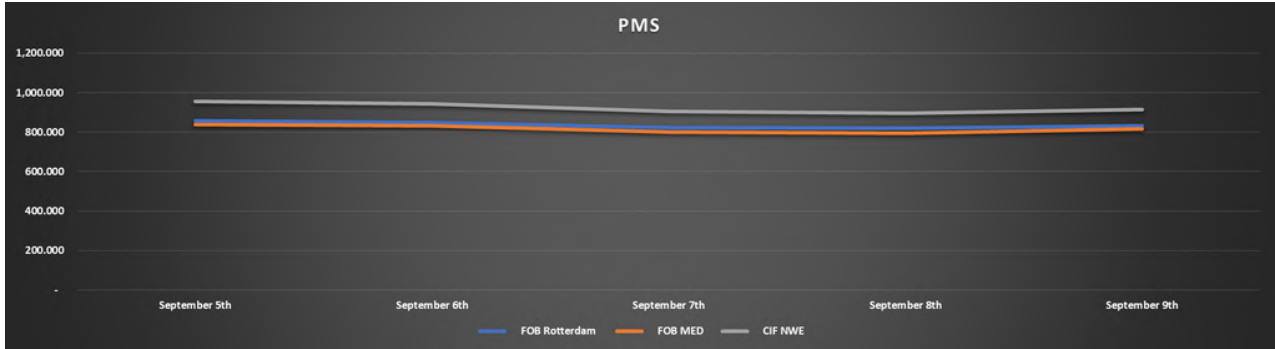
S&P Global
Platts





Industry WATCH

PLATTS



SOURCE

S&P Global
Platts



Industry WATCH

9-Sep-22	
NGN /Litre	Lagos
PMS	162.00 - 165.00
AGO	713.00 - 725.00

9-Sep-22	
NGN /Litre	PHC
PMS	172.00 - 173.00
AGO	730.00



EX-DEPOT PRICES

9-Sep-22	
NGN /Litre	Delta
PMS	163.50 - 165.00
AGO	725.00

9-Sep-22	
NGN /Litre	Calabar
PMS	165.90 - 167.00
AGO	725.00

SOURCE





Industry WATCH



Oil Trading and Logistics (OTL) Africa Downstream is dedicated to promoting and developing business, policy and operational relationships in the downstream energy value chain. It achieves its goal through industry research, advocacy, business-to-business and business-to-government cooperation and capacity-building. Its flagship initiative is the OTL Africa Downstream Week, which holds in the last quarter of every year.



24th – 26th October, 2022
Lagos Oriental Hotel

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