

**2<sup>nd</sup> October 2022**

## **STATEMENT ON THE SUCCESSFUL ACQUISITION OF OVH ENERGY MARKETING LIMITED BY NNPC LIMITED**

We send hearty congratulations to NNPC Retail Limited and OVH Energy Marketing Limited on the successful acquisition of OVH Energy Marketing Limited by NNPC Limited.

Both companies are active MOMAN members who are committed to our core values of health, safety, the protection of the environment, quality, customer service, innovation, technology and compliance with international corporate governance codes.

MOMAN welcomes and encourages the ongoing market consolidation which will bring stability, cost and logistics optimisation, enhanced competition and best practice sharing as we progress to a deregulated market.

**Olumide Adeosun**

**Chairman**

**Major Oil Marketers Association of Nigeria (MOMAN)**

