



Major Oil Marketers  
Association of Nigeria

# THE WEEKLY POST

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*Not for sale*

# INDUSTRY DATA SHEET

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Conoil



NNPC



# MOMAN RETAIL SAFETY TRAINING

*Kingsley Ojimba*

**T**he Major Oil Marketers Association of Nigeria (MOMAN) recently organized a retail safety training for Retail station managers and supervisors, held on the 5th and 6th of April 2023.

The training aimed to reinforce safety best practices at retail outlets and promote continuous improvement in Health and Safety practices, Environmental protection, Quality, Integrity, Professionalism, customer service, and excellence in corporate governance, all of which are core values of MOMAN.

The training brought together 43 participants from various MOMAN member stations, including 11 Plc, Arдова Plc, Conoil Plc, MRS Oil Nigeria Plc, NNPC Retail Ltd, and TotalEnergies Marketing Nigeria Plc. The participants included retail station managers and supervisors who were selected based on their level of responsibility and the need to reinforce safety practices at retail outlets.

The training was declared open by the Regional Coordinator for the South/West of Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA), Engr. Ayorinde Cardoso represented by Mr. Patrick Musa. The CEO of MOMAN, Mr. Clement Isong, was accompanied by ES DAPPMAN, Mr. Olufemi Adewole, to witness the sessions on Day 1. The training was delivered through various presentations, discussions, and practical sessions.



The first day of the training featured classroom sessions and a practical session anchored by a team of Federal Fire Service officers who trained managers and supervisors on the correct usage of fire extinguishers. The practical session was aimed at helping participants understand how to tackle fire incidents effectively in retail outlets. The team of Federal Fire Service officers demonstrated how to use fire extinguishers, and participants had the opportunity to practice using them as well.

On the second day, a practical session was held at a MOMAN member's retail outlet in Ikoyi, Lagos. The session was focused on teaching participants the correct procedures for products discharge from trucks into underground tanks as well as Forecourt Safety. This practical session was aimed at ensuring that participants could implement the safety measures they had learned during the training in real-life situations.

Certificates of participation were awarded to participants upon completion of the training. Feedback received from participants was impressive and encouraging, and the training was a great success.

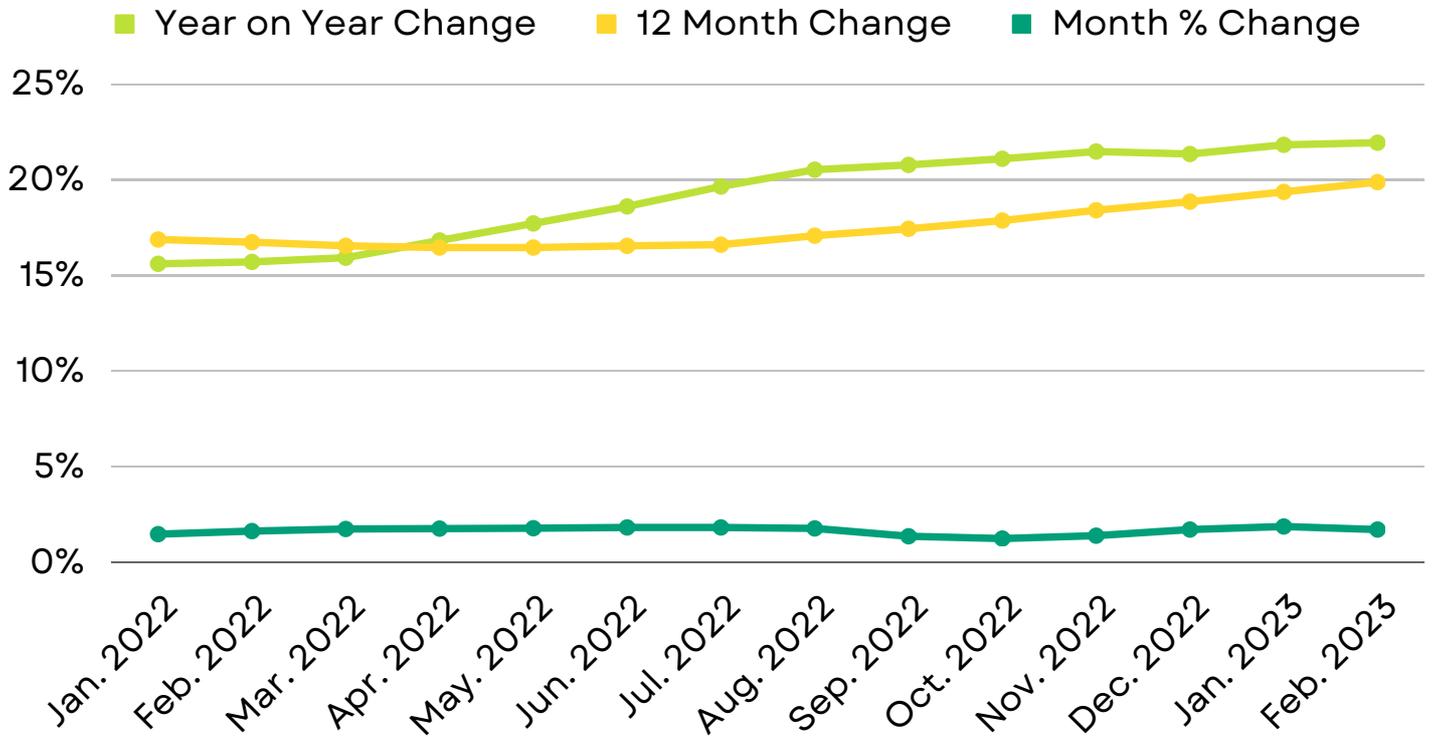
In conclusion, MOMAN's retail safety training was a significant step towards reinforcing safety best practices at retail outlets. The training emphasized MOMAN's core values of continuous improvement in Health and Safety practices, Environmental protection, Quality, Integrity, Professionalism, customer service, and excellence in corporate governance. MOMAN remains committed to ensuring that its members uphold these values and continuously improve their safety practices at retail outlets.

EDITORIAL

# MARKETS WATCH



## INFLATION



## EQUITIES MARKET UPDATE

SECTOR	Mar. 31	Apr. 6	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	1933.29	1890.64	-42.65	-2.21	-2.21%	-2.21%	2.61%
Consumer Goods	702.74	698.37	-4.37	-0.62	-0.62%	-0.62%	18.58%
Oil & Gas	510.83	510.25	-0.58	-0.11	-0.11%	-0.11%	10.33%
Banking	452.97	448.23	-4.74	-1.05	-1.05%	-1.05%	7.36%
Industrial	2456.45	2455.43	-1.02	-0.04	-0.04%	-0.04%	2.17%
Insurance	177.51	181.40	3.89	2.19	2.19%	2.19%	4.04%



# MARKETS WATCH



## FOREX RATES - INTERBANK I & E MARKET

NGN	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7
Minimum	460.00	460.00	460.00	460.00	-
Maximum	462.00	462.00	462.00	462.00	-
Interbank Official Closing (FX Rate (\$/N))	461.00	461.00	461.00	461.50	-

## CLOSING USD / NGN FX RATES

INTERBANK (CLOSING IND)	Bid	Offer	Market Closing FX Rate (\$/NGN)
Apr. 3	460.00	462.00	460.00
Apr. 4	460.00	462.00	460.00
Apr. 5	460.00	462.00	460.00
Apr. 6	460.00	462.00	460.00
Apr. 7	-	-	-



CENTRAL BANK OF NIGERIA

## FOREX RATES - PARALLEL MARKET

NGN	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7
USD					
GBP					
EURO					

abokiFX

# INDUSTRY WATCH

## AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

4 - 6 APRIL 2023

4-APR-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	201.00	202.00	209.00	199.70	201.00	194.55
AGO	642.00	670.00	682.50	626.00	625.60	627.80
DPK	N/A	N/A	N/A	696.67	690.00	700.00

5-APR-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	200.50	202.75	209.67	200.20	197.00	193.75
AGO	641.60	670.00	682.50	623.60	622.80	627.80
DPK	700.00	N/A	N/A	693.33	687.00	690.00

6-APR-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	199.50	201.75	208.67	194.10	192.75	191.25
AGO	638.60	685.00	667.50	622.80	622.60	627.00
DPK	700.00	N/A	N/A	690.00	686.00	690.00

# INDUSTRY WATCH



## AVERAGE WEEKLY PRICES



Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 02 2023	817.31	1,016.40	928.35
Week 03 2023	874.63	1,088.50	974.55
Week 04 2023	908.37	1,117.70	984.15
Week 05 2023	857.95	997.70	874.65
Week 06 2023	851.03	933.70	841.65
Week 07 2023	873.30	941.10	865.05
Week 08 2023	843.61	896.65	824.00
Week 09 2023	840.50	920.65	856.05
Week 10 2023	847.54	885.45	838.00
Week 11 2023	795.46	843.10	808.55
Week 12 2023	807.15	845.35	813.90
Week 13 2023	896.24	855.80	808.70
Week 14 2023	949.36	876.13	822.19

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# INDUSTRY WATCH

## PLATTS

	3-Apr-23	4-Apr-23	5-Apr-23	6-Apr-23	7-Apr-23
<b>PMS</b>					
FOB Rotterdam	932.75	889.50	904.00	936.00	-
FOB MED	905.50	889.50	902.75	916.25	-
CIF NWE	990.25	967.50	977.00	989.25	-
<b>GASOIL</b>					
CIF NWE	98.34	98.07	96.35	96.83	-
<b>ATK</b>					
CIF NWE	832.75	816.00	834.50	845.25	-
<b>ICE Gasoil</b>					
USD / MT	785.00	789.00	793.00	778.00	-

**S&P Global**  
Platts

## PLATTS MONTHLY AVERAGE



	MAR. 2023 AVERAGE	FEB. 2023 AVERAGE	JAN. 2023 AVERAGE	DEC. 2022 AVERAGE	NOV. 2022 AVERAGE	OCT. 2022 AVERAGE
<b>PMS</b>						
FOB Rotterdam	817.28	851.49	855.62	743.55	885.94	977.10
FOB MED	842.11	830.89	837.12	739.45	921.09	889.68
CIF NWE	915.52	907.26	925.93	814.35	937.74	1,021.45
<b>GASOIL</b>						
CIF NWE	634.79	812.70	901.98	833.86	935.84	1,059.76
<b>ATK</b>						
CIF NWE	822.09	888.33	1,022.04	954.96	1,064.65	1,082.92

## WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS			
Country	USD/Litre	Naira/Litre (CBN rate of 1USD = 460.00 NGN)	Naira/Litre (Blended rate of 1USD = 699.70 NGN)
Nigeria	0.57	261.28	397.43 (630.70 <sup>^</sup> )
Cameroon	1.21	558.44	849.44
Benin	1.08	496.34	754.98
Sierra Leone	1.09	502.78	764.77
Togo	1.16	534.52	813.05
Burkina Faso	1.41	649.06	987.28
Ivory Coast	1.35	622.38	946.69
Ghana	1.35	621.46	945.29
Guinea	1.39	638.02	970.48
Mali	1.44	661.02	1,005.47
Senegal	1.64	755.78	1,149.61
Liberia	1.05	482.54	733.99

AGO			
Country	USD/Litre	Naira/Litre (CBN rate of 1USD = 460.00 NGN)	Naira/Litre (Blended rate of 1USD = 699.70 NGN)
Nigeria	1.20	550.16	836.91
Cameroon	1.20	550.62	837.54
Benin	1.16	534.52	813.05
Sierra Leone	1.09	502.78	764.77
Togo	1.29	591.56	899.81
Burkina Faso	1.12	515.20	783.66
Ivory Coast	1.09	500.02	760.57
Ghana	1.39	637.56	969.78
Guinea	1.39	638.02	970.48
Mali	1.43	659.64	1,003.37
Senegal	1.25	576.38	876.72
Liberia	1.14	526.24	800.46

### Note:

- \*The blended rate is the rate at which most private sector operators import products. This blended rate of 699.70 NGN per USD was calculated by MOMAN using the rate of 15% of the CBN rate (460.00 NGN per USD) + 85% of the parallel market rate (742.00 NGN per USD) advised by The NMDPRA.

### PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com.
- Naira per litre price using CBN rate of 460.00 NGN per USD was calculated by MOMAN.
- Naira per litre price using the blended rate of 699.70 NGN per USD was calculated by MOMAN.
- ^Pump price, taking into consideration the PLATTS and FOREX adjustment: 630.70 NGN per litre.**

### AGO Pump Prices

- All USD per litre prices sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Nigeria's USD per litre price was calculated by dividing the pump price of 836.91 NGN by the blended rate of 699.70 NGN per USD. This calculation was done by MOMAN.
- Naira per litre price using CBN rate of 460.00 NGN per USD was calculated by MOMAN.
- Naira per litre using the blended rate of 699.70 NGN per USD was calculated by MOMAN.