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INDUSTRY DATA SHEET

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EMPOWERING ENERGY ACCESS AND ENTREPRENEURSHIP: FINANCING SUSTAINABLE DEVELOPMENT IN AFRICA

Olushola Oni

In this week's article, we will discuss the importance of Energy Access and Entrepreneurship Funds in promoting sustainable development and clean energy solutions in underserved areas.

These funds play a crucial role in enabling the financing of off-grid and decentralized renewable energy projects, empowering local entrepreneurs, and addressing the challenges of energy access in remote regions.

Energy access and entrepreneurship funds are specifically targeted at supporting energy access and fostering entrepreneurship in Africa. They aim to empower local entrepreneurs and communities to develop and operate clean energy solutions that are tailored to the specific needs of the regions they serve. By financing off-grid and decentralized renewable energy projects, these funds help bridge the energy gap and improve living conditions in communities that lack reliable electricity supply.

The main objectives of these funds are as follows:

- **Promoting Energy Access:** The primary goal is to improve energy access in underserved areas, particularly in developing countries where a significant portion of the population lacks reliable electricity. By supporting off-grid and decentralized renewable energy projects, these funds help bring electricity to areas where traditional grid infrastructure might be economically unfeasible or geographically challenging.
- **Supporting Local Entrepreneurs:** Energy access and entrepreneurship funds provide financial support and technical assistance to local entrepreneurs, encouraging the development of innovative and sustainable energy solutions. This support helps create local businesses that can cater to the energy needs of their communities.
- **Advancing Renewable Energy Solutions:** The funds focus on promoting clean energy solutions, such as solar, wind, hydro, or biomass. By investing in these renewable energy projects, the funds contribute to reducing carbon emissions and combating climate change, promoting a greener and more sustainable energy landscape.

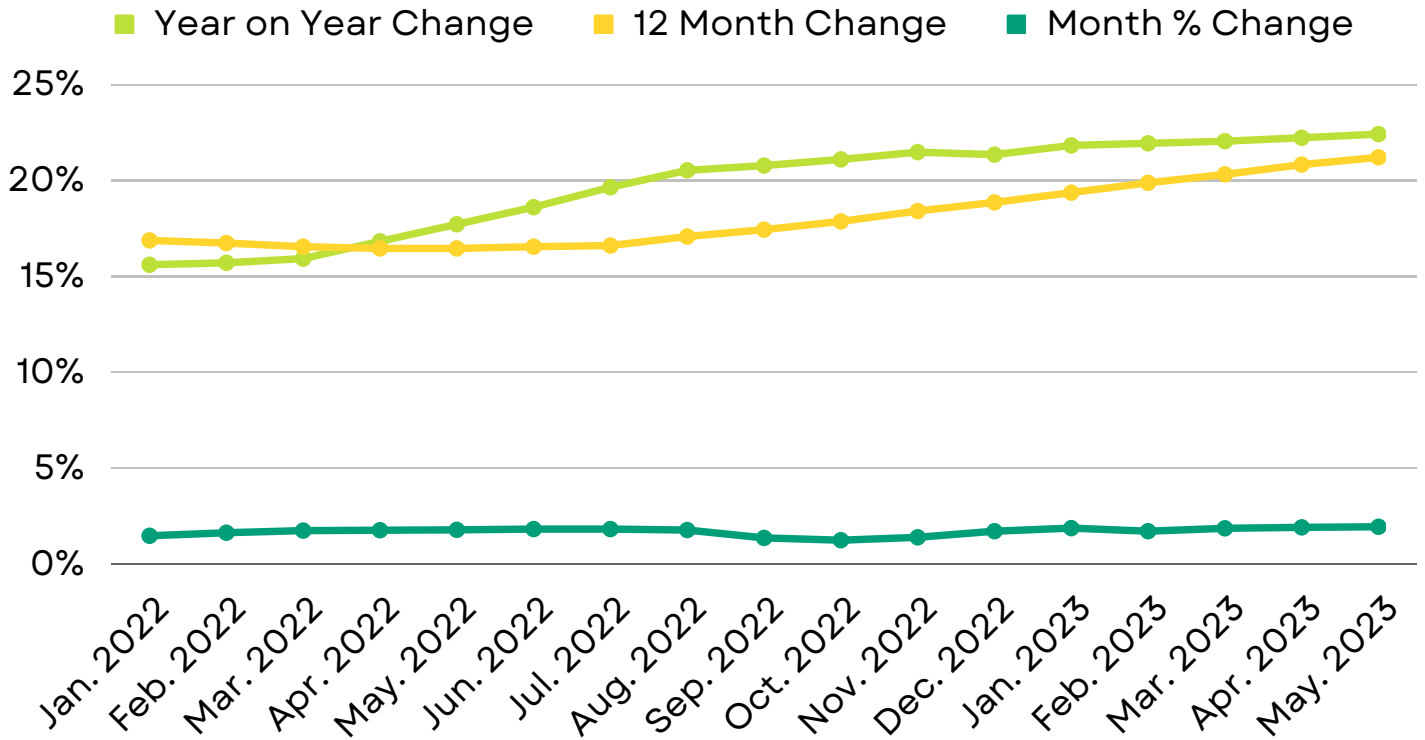
- **Driving Economic Development:** Access to clean energy can have a transformative impact on local economies. Reliable energy sources enable the growth of small businesses, improve healthcare facilities, enhance education opportunities, and create jobs, leading to overall economic development in the region.
- **Capacity Building and Knowledge Transfer:** Energy access and entrepreneurship funds prioritize capacity building and knowledge transfer. They provide training and education to local communities and entrepreneurs, empowering them to effectively manage and maintain the renewable energy systems.
- **Sustainable Financing Models:** These funds explore innovative financing models, including grants, loans, and equity investments, to ensure the long-term sustainability of the energy projects and the entrepreneurs' ventures.
- **Public-Private Partnerships:** Many energy access and entrepreneurship funds involve collaborations between governments, international organizations, and private sector entities. This synergy leverages the expertise and resources of various stakeholders to maximize the impact of the funds.

In summary, energy access and entrepreneurship funds are essential drivers of sustainable development, helping to bring clean and reliable energy to remote regions and fostering local entrepreneurship. These initiatives not only address energy poverty but also contribute to environmental conservation and social upliftment, making them integral to achieving global energy and development goals.

MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Jul. 21	Jul. 28	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2367.74	2369.99	2.25	0.10	7.67%	7.67%	28.63%
Consumer Goods	886.96	866.07	-20.89	-2.36	-3.21%	-3.21%	47.06%
Oil & Gas	848.88	927.67	78.79	9.28	19.57%	19.57%	100.59%
Banking	703.32	687.32	-15.54	-2.21	6.56%	6.56%	64.74%
Industrial	2854.10	2845.23	-8.87	-0.31	14.21%	14.21%	18.39%
Insurance	260.86	256.68	-4.18	-1.60	-7.36%	-7.36%	47.21%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28
Minimum	650.00	736.00	738.00	740.08	739.50
Maximum	799.00	799.00	799.00	790.00	793.00
Interbank Official Closing (FX Rate (\$/N))	787.16	789.22	778.84	773.08	746.75



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28
USD					
GBP					
EURO					

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INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

24-JUL-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	559.00	563.25	566.50	554.40	552.75	555.25
AGO	620.00	580.00	610.00	636.00	646.60	624.00
DPK	610.00	N/A	N/A	640.00	640.00	640.00

25-JUL-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	558.67	563.25	565.67	554.00	552.25	552.50
AGO	670.00	N/A	636.67	646.00	653.60	638.00
DPK	650.00	N/A	N/A	693.33	690.00	700.00

27-JUL-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	561.75	563.13	563.00	552.70	552.25	550.75
AGO	686.67	680.00	636.67	649.00	648.00	647.00
DPK	650.00	N/A	N/A	710.00	710.00	710.00

28-JUL-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	561.00	560.67	562.67	552.50	551.88	551.25
AGO	703.33	N/A	650.00	676.00	670.00	653.00
DPK	650.00	N/A	N/A	700.00	700.00	700.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES

 Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 23 2023	865.24	775.00	730.45
Week 24 2023	842.12	765.05	728.80
Week 25 2023	857.15	778.70	742.80
Week 26 2023	837.32	783.25	724.05
Week 27 2023	847.31	815.15	739.95
Week 28 2023	875.79	846.95	770.60
Week 29 2023	914.89	855.85	791.60
Week 30 2023	981.29	930.95	867.65

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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 862.00 NGN)
Nigeria	0.66	568.00
Cameroon	1.23	1059.40
Benin	1.11	958.54
Sierra Leone	1.09	942.17
Togo	1.18	1019.75
Burkina Faso	1.44	1238.69
Ivory Coast	1.38	1187.84
Ghana	1.14	978.37
Guinea	1.39	1194.73
Mali	1.46	1261.97
Senegal	1.67	1442.99
Liberia	0.95	816.31

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 862.00 NGN)
Nigeria	0.75	650.00
Cameroon	1.21	1044.74
Benin	1.18	1019.75
Sierra Leone	1.09	942.17
Togo	1.31	1129.22
Burkina Faso	1.14	983.54
Ivory Coast	1.11	954.23
Ghana	1.15	988.71
Guinea	1.39	1194.73
Mali	1.46	1259.38
Senegal	1.28	1099.91
Liberia	0.99	856.83

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 862NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 862NGN.