

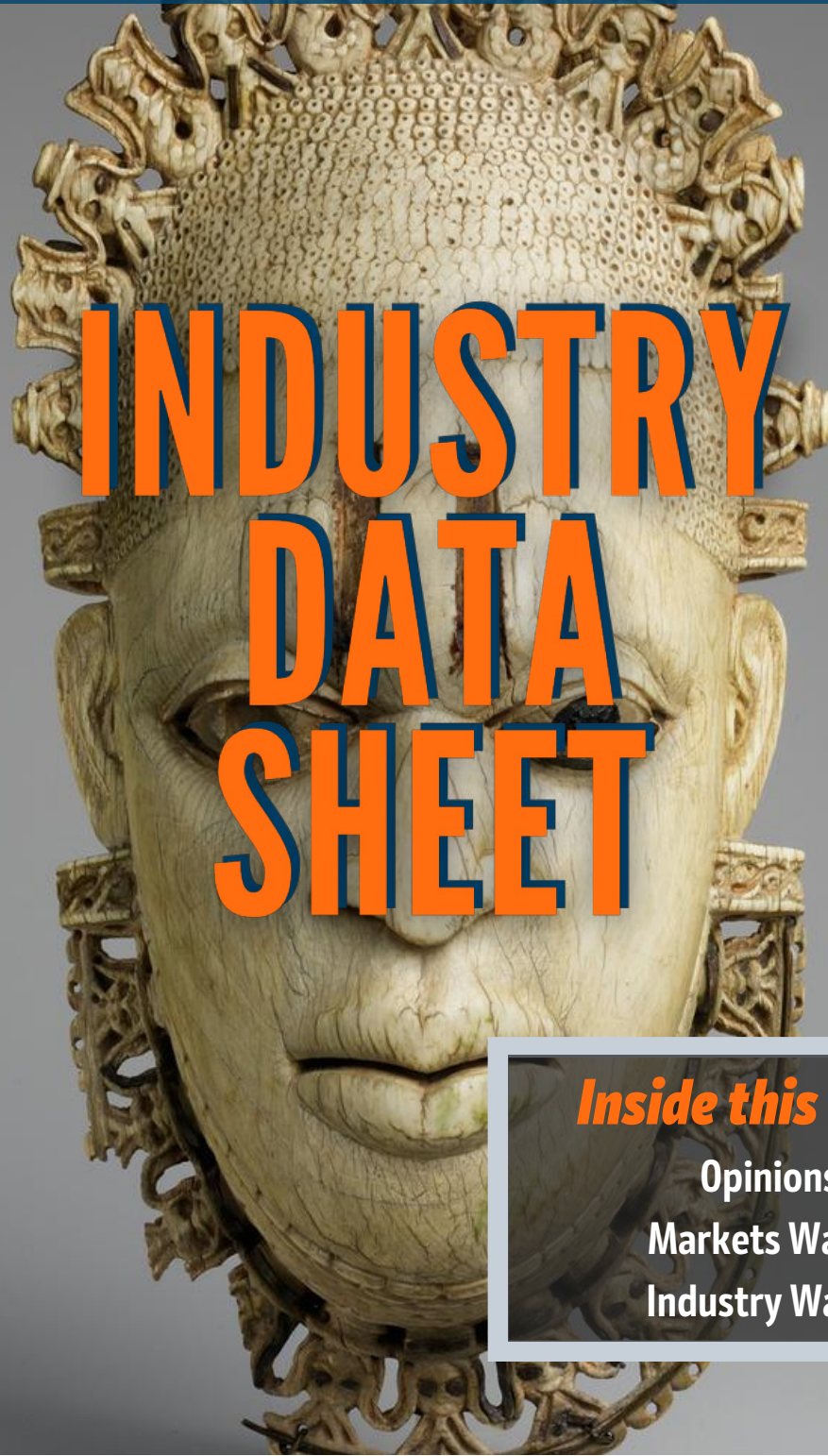


Major Oil Marketers
Association of Nigeria

THE WEEKLY POST

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INDUSTRY DATA SHEET

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SUSTAINABLE FINANCING SOURCES FOR IMPLEMENTING ENERGY TRANSITION PLANS TO ENSURE ENERGY SECURITY IN AFRICA

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frica is experiencing rapid economic growth and an increasing demand for energy. To meet this demand while ensuring a sustainable and secure energy future, implementing energy transition plans is crucial. However, financing such projects poses significant challenges.

In this article, we will explore sustainable financing sources that can support the implementation of energy transition plans in Africa while ensuring energy security.

Here are some potential financing sources for sustainable energy projects in Africa:

Merger and Acquisition (M&A) activities can play a role in financing energy transition plans in Africa.

Consolidation of Energy Companies:

M&A deals can lead to the consolidation of energy companies, creating larger and more financially stable entities. This consolidation can result in improved operational efficiencies, increased access to capital markets, and better utilization of resources. The merged entities can then allocate a portion of their financial resources towards financing energy transition projects.

International Financial Institutions:

Organizations like the World Bank, African Development Bank (AfDB), and European Investment Bank (EIB) provide funding for renewable energy projects in Africa. These institutions offer loans, grants, and technical assistance to support energy transition plans.

Climate Funds:

Climate funds such as the Green Climate Fund (GCF) and the Global Environment Facility (GEF) provide financial resources to developing countries for climate change mitigation and adaptation projects. African nations can access these funds to support renewable energy initiatives.

Development Aid and Grants:

Many countries and organizations provide development aid and grants for sustainable energy projects in Africa. Governments, foundations, and philanthropic organizations often offer funding opportunities to support renewable energy development and energy access programs.

Public-Private Partnerships (PPPs):

Collaborations between governments, private companies, and financial institutions can facilitate the financing of energy transition plans. PPPs can attract private investments and expertise, enabling the implementation of renewable energy projects in Africa.



Impact Investment:

Impact investors seek to generate positive social and environmental outcomes alongside financial returns. They often support sustainable energy initiatives in developing regions. African renewable energy projects can attract impact investors who are interested in promoting clean energy access and mitigating climate change.

National Development Funds:

African countries can allocate funds from their national budgets to support renewable energy projects. Establishing dedicated national development funds or energy funds can help mobilize domestic resources for sustainable energy investments.

Carbon Markets and Offsetting:

African countries can participate in carbon markets by selling carbon credits generated from renewable energy projects. Companies or countries seeking to offset their carbon emissions can purchase these credits, providing additional revenue for sustainable energy initiatives.

Crowdfunding and Community Financing:

Crowdfunding platforms and community-based financing models can engage the public and raise funds for renewable energy projects. These approaches empower local communities to invest in clean energy solutions and promote ownership and participation.

Domestic and International Banks:

African banks, as well as international banks operating in the region, can provide loans and financial products tailored for renewable energy projects. Establishing favorable lending policies and mechanisms can encourage the private sector to invest in sustainable energy.

Energy Access and Entrepreneurship Funds:

Specific funds targeted at supporting energy access and entrepreneurship can enable the financing of off-grid and decentralized renewable energy projects. These funds often aim to empower local entrepreneurs and communities to develop and operate clean energy solutions.

ESG (Environmental, Social, and Governance):

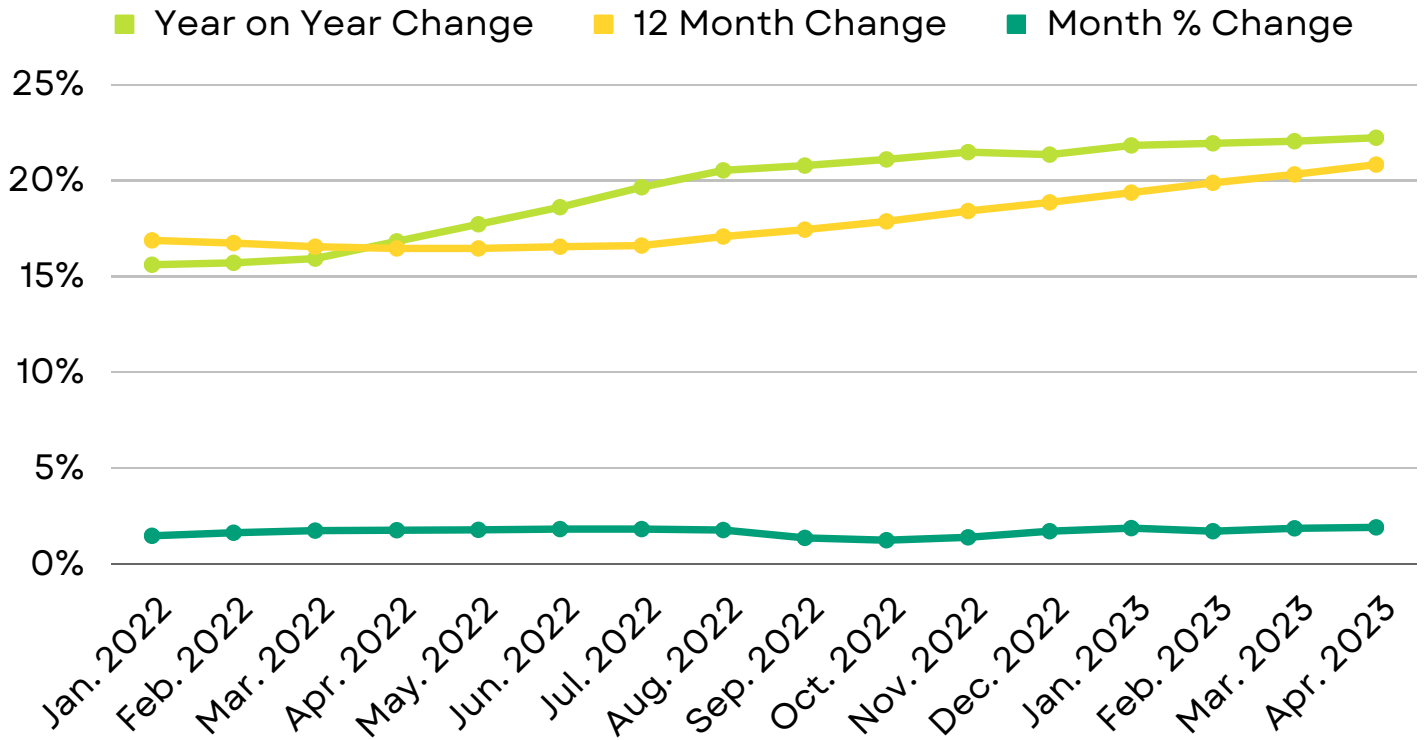
ESG refers to the integration of environmental, social, and governance factors into investment decisions. Investors, including banks, institutional funds, and private equity firms, are increasingly prioritizing ESG-compliant projects and businesses. In the context of energy transition plans in Africa, ESG-focused financing can be attracted by demonstrating commitment to environmentally sustainable practices, social responsibility, and strong governance. African energy projects that promote clean energy sources, reduce greenhouse gas emissions, enhance social well-being, and ensure transparency in governance are likely to attract ESG investments.

It is important to note that the availability and effectiveness of these financing sources may vary depending on the country and project specifics. Governments, international organizations, and stakeholders should work together to leverage these funding options, develop supportive policies, and create an enabling environment for sustainable energy transition in Africa.

MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Jun. 23	Jun. 30	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2141.01	2201.23	60.22	2.81	8.92%	13.86%	19.47%
Consumer Goods	884.85	894.76	9.91	1.12	5.51%	27.32%	51.93%
Oil & Gas	742.01	775.85	33.84	4.56	30.18%	51.88%	67.76%
Banking	598.85	645.42	46.57	7.78	23.30%	42.49%	54.59%
Industrial	2475.82	2491.31	15.49	0.63	0.13%	1.42%	3.66%
Insurance	271.90	277.07	5.17	1.90	32.55%	56.09%	58.91%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30
Minimum					650.00
Maximum					786.00
Interbank Official Closing (FX Rate (\$/N))					756.24



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30
USD					
GBP					
EURO					

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INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

26-JUN-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	503.50	503.40	515.00	495.40	497.50	498.00
AGO	555.50	600.00	557.00	564.00	569.60	566.40
DPK	610.00	N/A	N/A	606.00	598.00	595.00



27-JUN-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	502.00	505.00	504.50	495.00	498.50	498.00
AGO	560.00	600.00	556.00	557.00	561.60	565.00
DPK	610.00	N/A	N/A	603.33	595.00	595.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES

 Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 19 2023	836.49	753.81	694.25
Week 20 2023	835.00	756.95	701.00
Week 21 2023	878.03	764.50	712.20
Week 22 2023	842.70	748.69	704.44
Week 23 2023	865.24	775.00	730.45
Week 24 2023	842.12	765.05	728.80
Week 25 2023	857.15	778.70	742.80
Week 26 2023	837.32	783.25	724.05

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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 755.00 NGN)
Nigeria	0.65	488.00
Cameroon	1.21	916.57
Benin	1.08	814.65
Sierra Leone	1.09	825.22
Togo	1.16	877.31
Burkina Faso	1.41	1065.31
Ivory Coast	1.35	1021.52
Ghana	1.17	880.33
Guinea	1.39	1046.43
Mali	1.44	1084.94
Senegal	1.64	1240.47
Liberia	0.97	735.37

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 755.00 NGN)
Nigeria	0.94	709.70
Cameroon	1.20	903.74
Benin	1.16	877.31
Sierra Leone	1.09	825.22
Togo	1.29	970.93
Burkina Faso	1.12	845.60
Ivory Coast	1.09	820.69
Ghana	1.29	974.71
Guinea	1.39	1046.43
Mali	1.43	1082.67
Senegal	1.25	946.02
Liberia	1.02	772.37

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 755NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 755NGN.