



Major Oil Marketers
Association of Nigeria

THE WEEKLY POST

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Not for sale

INDUSTRY DATA SHEET

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Conoil



NNPC



MOMAN DEPOT OPERATIONS TRAINING

Kingsley Ojimba



In line with its commitment to enhancing safety awareness and bridging operational gaps in the industry, the Major Oil Marketers Association of Nigeria (MOMAN) successfully organized a comprehensive three-day Depot Operations Training from the 11th to the 13th of July 2023.

This training took place at the NNPC Retail Limited Training Room and brought together depot operatives from NNPC Retail, Conoil Plc, Ardova Plc, and 11Plc. The objective of this Depot Operations training was to promote continuous improvement and instill a culture of safety when handling and working within hydrocarbon environments.

The keynote address was delivered by Engr. Osagie Ogedegbe, the Chairperson of the MOMAN Apapa Operation Committee, while Mr. Ibrahim Dimowo, the Head of Operations at NMDPRA Lagos Regional Office, gave the opening remarks. Mr. Dimowo, who acknowledged MOMAN's leadership in the industry, also emphasized the need for MOMAN to be gender-sensitive and encouraged greater participation of women in future training sessions. He urged all participants to actively engage in the session. Both speakers further emphasized the importance of continuous improvement and safety awareness in the industry.

The training sessions were conducted by Fressol Support Service Limited, a leading provider of training and consultancy services to the oil and gas industry, with Mr. Festus Amalu serving as the facilitator. Mr. Amalu is a seasoned industry professional with extensive knowledge and experience. The topics covered during the training included:

- Product knowledge and safety
- Hazard knowledge and safety
- Hazard and risk management
- Static electricity and its implications
- Selection and proper usage of Personal Protective Equipment (PPE)
- Product reception and stock management
- Preparation for truck loading operations
- Firefighting and emergency response procedures
- Metrology and measurement techniques
- Tank configuration and management
- Depot security protocols

Practical session at TotalEnergies Terminal 1



To further enhance the participants' understanding of fire safety, a representative from the Federal Fire Service was present. He provided valuable insights on improving fire awareness within depot facilities and emphasized the importance of maintaining constant vigilance regarding the depot environment.

The training was well-received by the participants, who stated that it had provided them with a better understanding of the risks associated with depot operations and how to mitigate those risks. They also expressed gratitude for the valuable skills gained, which would help improve their safety performance.

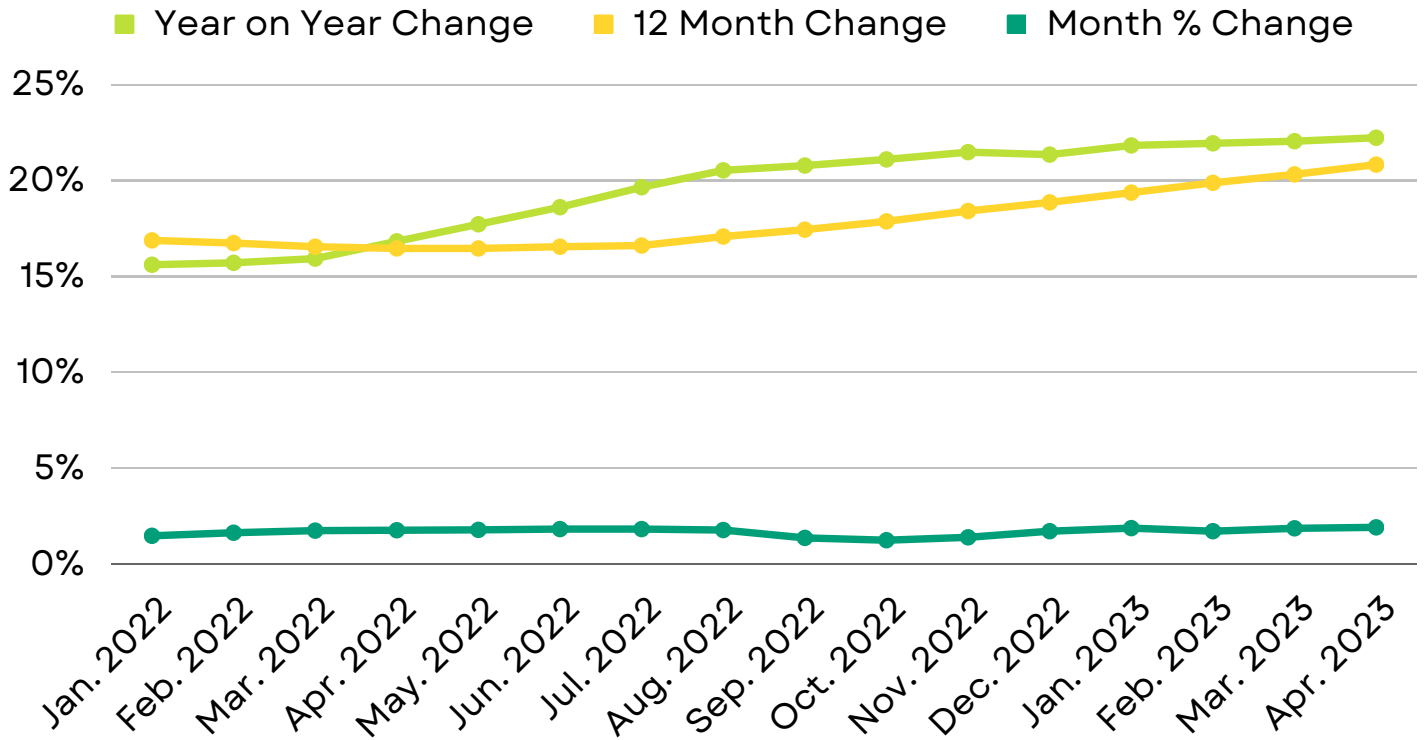
MOMAN's unwavering commitment to continuous improvement and operational excellence is the driving force behind this training initiative. By equipping depot operatives with the necessary knowledge and skills, MOMAN aims to align with industry best practices and ensure a safer working environment within the Nigerian downstream industry.



MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Jun. 30	Jul. 7	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2201.23	2288.19	86.96	3.95	3.95%	3.95%	24.19%
Consumer Goods	894.76	892.77	-1.99	-0.22	-0.22%	-0.22%	51.59%
Oil & Gas	775.85	831.59	55.74	7.18	7.18%	7.18%	79.81%
Banking	645.42	708.77	63.35	9.82	9.82%	9.82%	69.77%
Industrial	2491.31	2546.73	55.42	2.22	2.22%	2.22%	5.97%
Insurance	277.07	279.10	2.03	0.73	0.73%	0.73%	60.07%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7
Minimum	696.37	733.29	600.00	600.00	749.00
Maximum	777.00	781.50	765.00	765.00	794.00
Interbank Official Closing (FX Rate (\$/N))	749.50	755.94	765.14	749.64	791.75



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

3-JUL-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	502.33	501.33	502.67	491.60	496.00	491.25
AGO	566.67	615.00	570.00	557.00	563.60	565.60
DPK	610.00	N/A	N/A	586.67	582.00	580.00

5-JUL-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	500.50	497.50	501.00	491.40	493.75	494.00
AGO	587.50	615.00	587.50	552.80	555.00	576.00
DPK	610.00	N/A	N/A	590.00	588.00	590.00

6-JUL-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	500.67	498.00	500.00	492.20	492.25	494.00
AGO	585.00	615.00	587.50	555.00	556.80	574.40
DPK	610.00	N/A	N/A	586.00	586.00	587.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES

 Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 20 2023	835.00	756.95	701.00
Week 21 2023	878.03	764.50	712.20
Week 22 2023	842.70	748.69	704.44
Week 23 2023	865.24	775.00	730.45
Week 24 2023	842.12	765.05	728.80
Week 25 2023	857.15	778.70	742.80
Week 26 2023	837.32	783.25	724.05
Week 27 2023	847.31	815.15	739.95

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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 755.00 NGN)
Nigeria	0.66	500.00
Cameroon	1.22	920.35
Benin	1.08	814.65
Sierra Leone	1.09	825.22
Togo	1.16	877.31
Burkina Faso	1.41	1065.31
Ivory Coast	1.35	1021.52
Ghana	1.16	875.05
Guinea	1.39	1047.19
Mali	1.44	1084.94
Senegal	1.64	1240.47
Liberia	0.95	720.27

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 755.00 NGN)
Nigeria	0.79	600.00
Cameroon	1.20	908.27
Benin	1.16	877.31
Sierra Leone	1.09	825.22
Togo	1.29	970.93
Burkina Faso	1.12	845.60
Ivory Coast	1.09	820.69
Ghana	1.28	967.91
Guinea	1.39	1047.19
Mali	1.43	1082.67
Senegal	1.25	946.02
Liberia	1.00	756.51

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 755NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 755NGN.