



Major Oil Marketers
Association of Nigeria

THE WEEKLY POST

Vol. 7 Issue 29 | 25 July 2023/ 25 juillet 2023

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INDUSTRY DATA SHEET

Inside this Issue:

Opinions

Markets Watch

Industry Watch

11 PLC



Conoil



NNPC

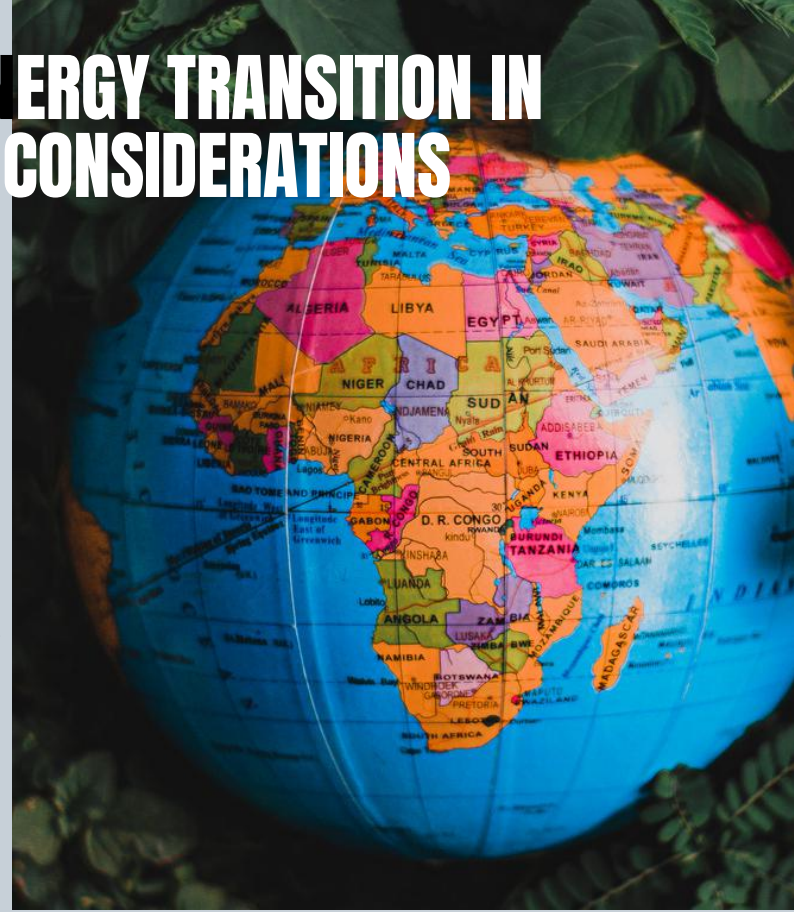


FINANCING SUSTAINABLE ENERGY TRANSITION IN AFRICA: EMPHASIZING ESG CONSIDERATIONS

Olushola Oni

This week's article explores various financing sources for implementing energy transition plans in Africa, with a particular focus on Environmental, Social, and Governance (ESG) considerations. These factors play a crucial role in promoting sustainable financing for energy projects across the continent.

- **ESG Integration:** Financial institutions, investors, and lenders can incorporate ESG criteria into their investment and lending decisions. This involves assessing the environmental impact, social aspects, and governance practices of projects or companies seeking financing. By prioritizing investments with strong ESG performance, sustainable energy projects can attract capital from institutions that prioritize ESG factors in their investment mandates.
- **ESG Reporting and Transparency:** African countries and energy companies implementing energy transition plans should report their ESG performance transparently. This includes disclosing the projects' environmental impacts, social benefits, and governance practices. Transparent reporting enables investors to make informed decisions and promotes accountability and responsible management of funds.
- **ESG Risk Assessment:** ESG risk assessment is vital to sustainable financing. Investors and lenders evaluate the ESG risks associated with energy transition projects, encompassing environmental risks (e.g., climate change resilience, land use impacts), social risks (e.g., community engagement, labor practices), and governance risks (e.g., regulatory compliance, transparency). Understanding and addressing these risks enhance the viability of projects and improve their attractiveness to investors.
- **ESG Certification and Standards:** Certifications and standards such as the Climate Bonds Initiative, Green Loan Principles, and Equator Principles provide frameworks for verifying the environmental and social integrity of projects. African countries and energy companies can seek certifications or adhere to recognized standards to demonstrate their commitment to ESG principles, which, in turn, can help attract sustainable investors and lenders.
- **ESG-focused Funds and Impact Investors:** An increasing number of funds and impact investors target investments aligned with ESG objectives. These funds often prioritize investments in renewable energy, energy efficiency, and sustainable infrastructure projects. African countries and energy companies can seek partnerships with ESG-focused funds and impact investors to access capital that supports their energy transition plans.



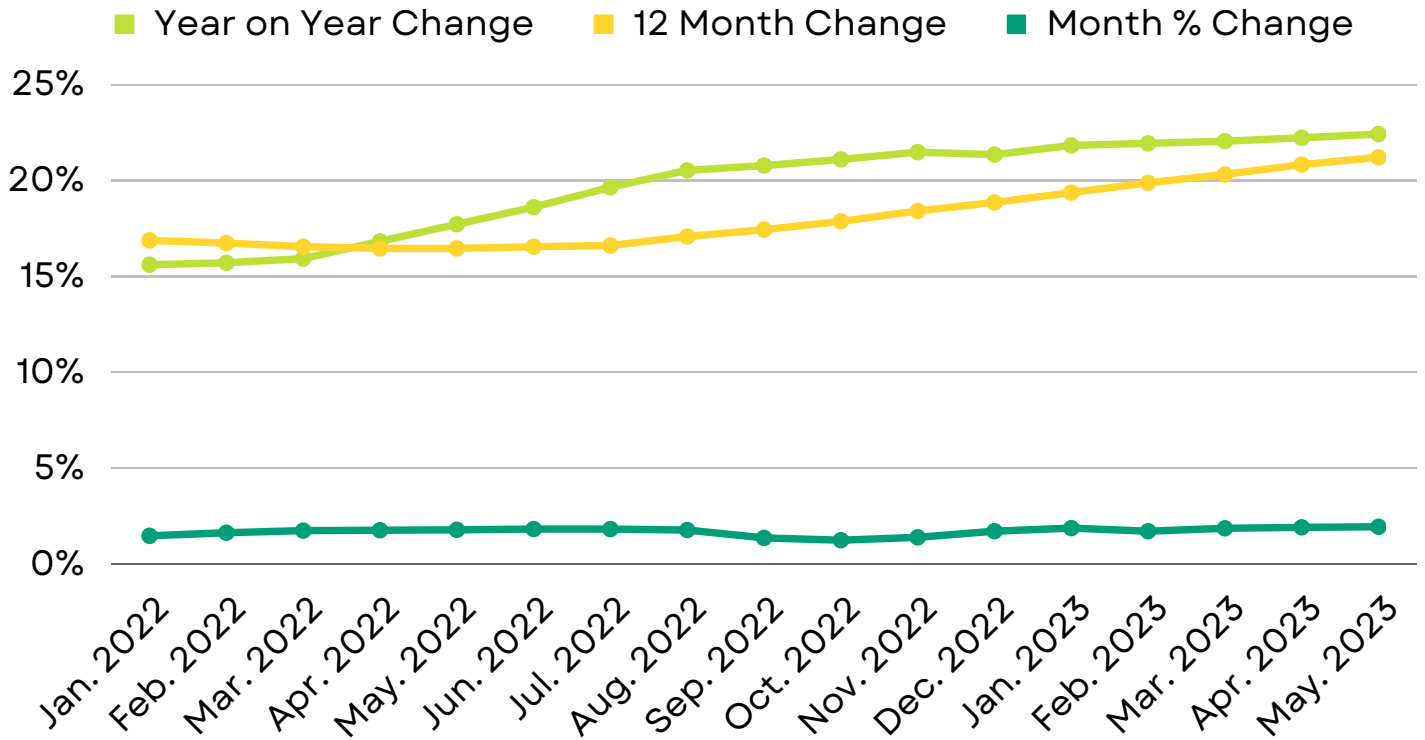
- **ESG-linked Financing Instruments:** Financial products linked to ESG performance can incentivize sustainable practices. For instance, sustainability-linked loans and bonds are structured with financial terms tied to predetermined ESG targets. As energy transition projects meet or exceed these targets, they can benefit from lower interest rates or other financial incentives, providing an additional motivation for sustainable actions.
- **Engagement with Stakeholders:** Engaging with local communities, civil society organizations, and other stakeholders is essential for successful energy transition plans. Meaningful stakeholder engagement helps ensure that projects address local needs, respect social and human rights, and promote inclusive development. ESG-conscious investors and lenders often consider the level of stakeholder engagement when evaluating the sustainability of projects.
- **ESG Due Diligence:** Investors and lenders can conduct ESG due diligence to assess the sustainability and viability of energy transition projects. This process involves evaluating the project's environmental and social impacts, governance practices, regulatory compliance, and risk management strategies. ESG due diligence helps identify potential risks and opportunities, enabling more informed investment decisions.

By integrating ESG considerations into financing processes, African countries and energy companies can demonstrate their commitment to sustainable development, attract responsible investors, and ensure that energy transition plans align with environmental and social goals.

MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Jul. 14	Jul. 21	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2278.03	2367.74	89.71	3.94	7.56%	7.56%	28.51%
Consumer Goods	872.37	886.96	14.59	1.67	-0.87%	-0.87%	50.61%
Oil & Gas	843.48	848.88	5.40	0.64	9.41%	9.41%	83.55%
Banking	607.29	703.32	96.03	15.81	8.97%	8.97%	68.46%
Industrial	2776.30	2854.10	77.80	2.80	14.56%	14.56%	18.76%
Insurance	246.91	260.86	13.95	5.65	-5.85%	-5.85%	49.61%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21
Minimum	-	-	744.00	743.43	66.00
Maximum	-	-	824.00	799.00	799.50
Interbank Official Closing (FX Rate (\$/N))	-	-	791.68	792.20	772.35



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

17-JUL-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	493.00	494.00	492.00	489.60	489.13	490.75
AGO	600.00	605.00	583.33	597.00	604.60	583.40
DPK	610.00	N/A	N/A	620.00	640.00	580.00



18-JUL-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	580.00	N/A	569.50	555.00	553.75	550.00
AGO	600.00	605.00	580.00	597.00	604.60	583.40
DPK	610.00	N/A	N/A	620.00	640.00	580.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES

 Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 22 2023	842.70	748.69	704.44
Week 23 2023	865.24	775.00	730.45
Week 24 2023	842.12	765.05	728.80
Week 25 2023	857.15	778.70	742.80
Week 26 2023	837.32	783.25	724.05
Week 27 2023	847.31	815.15	739.95
Week 28 2023	875.79	846.95	770.60
Week 29 2023	914.89	855.85	791.60

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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 825.00 NGN)
Nigeria	0.69	568.00
Cameroon	1.25	1032.90
Benin	1.11	917.40
Sierra Leone	1.09	901.73
Togo	1.20	988.35
Burkina Faso	1.45	1199.55
Ivory Coast	1.39	1150.05
Ghana	1.13	932.25
Guinea	1.39	1144.28
Mali	1.48	1222.65
Senegal	1.69	1397.55
Liberia	0.95	781.28

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 825.00 NGN)
Nigeria	0.79	655.63
Cameroon	1.24	1018.88
Benin	1.20	988.35
Sierra Leone	1.09	901.73
Togo	1.33	1093.95
Burkina Faso	1.16	952.88
Ivory Coast	1.12	924.83
Ghana	1.14	942.15
Guinea	1.39	1144.28
Mali	1.48	1219.35
Senegal	1.29	1065.90
Liberia	0.99	820.05

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 825NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 825NGN.