



Major Oil Marketers
Association of Nigeria

THE WEEKLY POST

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Not for sale

INDUSTRY DATA SHEET

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Conoil



STATION CANOPY LIGHTING

Jide Pratt

To illuminate means to make bright by shining light on it, to light up.

LED canopy lights have become the dominant source of lighting up retail stations. They have several features, including improved brightness, safety, lower energy consumption *etc*

Below are some of the characteristics of a quality Canopy Light

- Brightness (High lumens)
- Color Temperature (Kelvin)
- Explosionproof (Atex Certification)
- Less maintenance
- Saves Cost
- Saves Energy Consumption
- Longevity

Aiona is the manufacturer of AIONA brand of LED and Solar Lights, as well as the sole representative of SloanLED in West Africa. We pride ourselves in the premium quality our canopy lights; Aiona 150W Recess Canopy Light and SloanLED Modus possess and provide.

The slim, lightweight design, die cast heat sink, thermally conductive heat plate, and remote power supply solutions that make up the PDL3 MODUS lighting system, set it apart from all other products in its class.

Our lights come with up to 10 years warranty.

It was recently disclosed by The Petroleum Products Retail Outlets Owners Association of Nigeria (PETROAN) that 7,000 filling stations across the country have registered to set up conversion centres for dispensing auto-gas into vehicles, this is good news

as our canopy light is Atex certified which means it perfect for use in LPG, CNG and traditional retail stations.



It is impossible to imagine life without light and its importance is not restricted to indoors, but it is also crucial to have bright lights outdoors and avoid a glare under the canopy.

Some advantages of a well-lit station;

Safety: it makes everything visible and thereby discourage criminal activities within the vicinity. Security cameras record everything clearly and this ensures extra layer of confidence in customers.

Increased Sales: With an environment as bright as a day light, it improves visibility and increases sales, also business activities go on for longer hours than a poorly lit station.

Customizing lighting helps to enhance branding efforts, making the retail station more memorable to customers.

We have provided canopy lighting solutions with our products; Aiona brand of Canopy Light and SloanLED Modus to; A.A Rano Nig. Ltd, Pinnacle Oil & Gas (Nigeria) and Petro-Gabon (Gabon).

As we say, buy lumens not watts #letslightyouup

FOR IMMEDIATE RELEASE

PRESS STATEMENT

MOMAN Announces Change of Leadership: Olumide Adeosun Hands Over Chairmanship of MOMAN to Huub Stokman

[Lagos, Nigeria] - The Major Oil Marketers Association of Nigeria (MOMAN) today officially announced the conclusion of Olumide Adeosun's tenure as the Chairman. Olumide Adeosun, the esteemed CEO of Ardova Plc and the outgoing Chairman of MOMAN, completed his term on August 31, 2023. Assuming the leadership role for the next 2 years effective September 1, 2023, will be Huub Stokman, the Managing Director of NNPC Retail Limited (NRL).

Under the guidance of Olumide Adeosun, MOMAN has thrived as a cornerstone of the Nigerian energy landscape, fostering growth, innovation, and collaboration within the petroleum marketing sector. MOMAN achieved remarkable milestones during his tenure, advocating for industry excellence, sustainability, and regulatory advancements.

Olumide Adeosun's visionary leadership has been instrumental in steering MOMAN through a dynamic period marked by transformative changes in the energy sector. His commitment to driving operational excellence, regulatory adherence, and community engagement has set a solid foundation for the association's future endeavors.

The incoming Chairman, Huub Stokman, brings a wealth of experience to the role. As the Managing Director of NNPC Retail Limited, he has demonstrated exceptional leadership in managing complex operations, optimizing business strategies, and fostering strategic partnerships. His deep understanding of the petroleum retail landscape uniquely positions him to lead MOMAN into the next phase of its journey.

MOMAN expresses its profound gratitude to Olumide Adeosun for his dedicated service and outstanding contributions during his tenure as Chairman. His legacy will continue to inspire and guide us as we navigate the evolving energy landscape and pursue new horizons.

Huub Stokman's appointment as Chairman ushers in an exciting chapter for MOMAN. His expertise, vision, and commitment to industry excellence align seamlessly with the association's mission to drive sustainable growth, advocate for regulatory advancements, and champion the interests of its members.

The Executive Secretary/Chief Executive Officer of MOMAN, Mr. Clement Isong, was reappointed ES/CEO for a second term of five years.

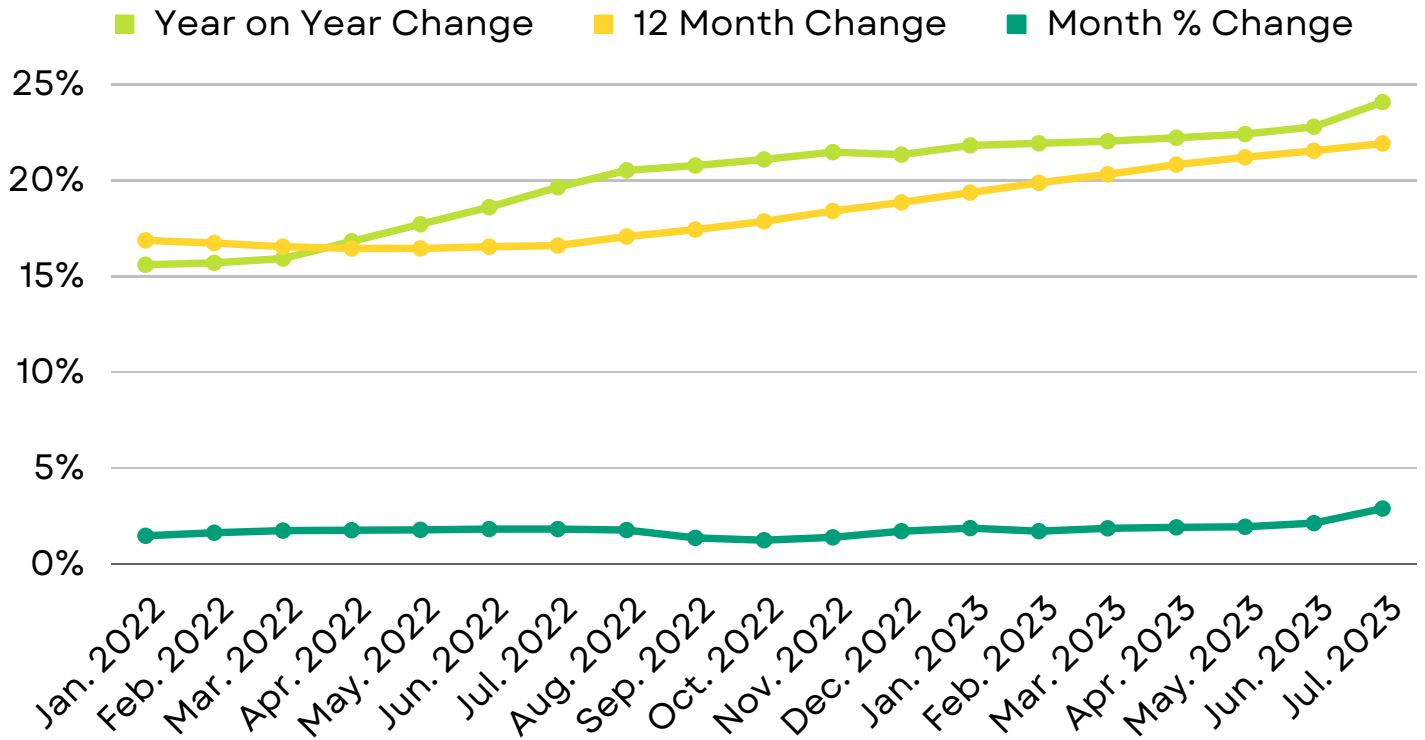
MOMAN looks forward to a seamless transition and a new era of innovation and growth under Huub Stokman's leadership. The association remains dedicated to promoting the highest standards of business practices, fostering collaboration, and contributing positively to Nigeria's energy sector and economy.



MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Aug. 18	Aug. 25	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2361.11	2411.74	50.63	2.14	2.89%	9.56%	30.89%
Consumer Goods	898.53	1002.56	104.03	11.58	17.43%	12.05%	70.23%
Oil & Gas	908.02	892.63	-15.39	-1.69	-4.16%	15.05%	93.01%
Banking	667.57	643.73	-23.84	-3.57	-3.95%	-0.26%	54.19%
Industrial	2851.11	2850.74	-0.37	0.01	0.22%	14.43%	18.62%
Insurance	267.82	271.09	3.27	1.22	3.97%	-2.16%	55.48%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25
Minimum	700.00	720.00	700.00	743.00	743.00
Maximum	789.00	785.00	785.00	785.00	785.00
Interbank Official Closing (FX Rate (\$/N))	772.25	757.10	773.30	774.21	774.21



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

17-AUG-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	591.75	588.33	585.00	582.40	587.50	581.00
AGO	835.00	1,840.00	770.00	790.60	790.60	791.80
DPK	800.00	N/A	N/A	806.67	810.00	800.00

22-AUG-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	579.00	579.90	577.25	578.40	576.75	577.75
AGO	802.50	N/A	840.00	780.40	777.20	778.40
DPK	N/A	N/A	N/A	800.00	800.00	800.00

23-AUG-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	575.50	579.90	578.50	575.00	574.00	575.75
AGO	802.50	N/A	830.00	778.40	773.20	775.60
DPK	800.00	N/A	N/A	800.67	801.00	800.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES



Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 27 2023	847.31	815.15	739.95
Week 28 2023	875.79	846.95	770.60
Week 29 2023	914.89	855.85	791.60
Week 30 2023	981.29	930.95	867.65
Week 31 2023	995.01	986.50	915.20
Week 32 2023	1,001.17	1,018.10	937.30
Week 33 2023	1,027.99	1,006.80	926.75
Week 34 2023	1,030.11	1,036.60	952.85

Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.



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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 900.00 NGN)
Nigeria	0.63	568.00
Cameroon	1.20	1082.70
Benin	1.12	1008.90
Sierra Leone	1.27	1143.00
Togo	1.15	1037.70
Burkina Faso	1.40	1260.90
Ivory Coast	1.34	1208.70
Ghana	1.16	1047.60
Guinea	1.40	1258.20
Mali	1.43	1284.30
Senegal	1.63	1467.90
Liberia	0.94	846.00

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 900.00 NGN)
Nigeria	0.92	825.00
Cameroon	1.19	1067.40
Benin	1.15	1037.70
Sierra Leone	1.27	1143.00
Togo	1.28	1149.30
Burkina Faso	1.11	1000.80
Ivory Coast	1.08	971.10
Ghana	1.23	1103.40
Guinea	1.40	1258.20
Mali	1.42	1281.60
Senegal	1.24	1119.60
Liberia	0.99	889.20

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 900NGN.

AGO Pump Prices

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- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 900NGN.