



Major Oil Marketers
Association of Nigeria

THE WEEKLY POST

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INDUSTRY DATA SHEET

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MOMAN COLLABORATES WITH THE FEDERAL FIRE SERVICE, OTHERS ON SAFETY OF DOWNSTREAM PETROLEUM FACILITIES

Yunus Yusuf (News Agency of Nigeria)



L-R: Engr. Moses Okoh (Operations Manager - MOMAN), Engr. Oluwakayode Oyegoke (Head of Storage infrastructure - NMDPRA Lagos), Engr. Ibrahim Dimowo (Asst Director - NMDPRA Lagos) and Engr. Godwin Jarikre (Head Supply, HSEQ & Technical - MOMAN) at the cluster 3 emergency drill on Monday.

The Major Oil Marketers Association of Nigeria (MOMAN) has reiterated its plans to collaborate with relevant stakeholders, including the Federal Fire Service, NOSDRA, Ministry of Energy and Mineral Resources, and NMDPRA, to ensure the safety of all petroleum facilities in the Downstream.

MOMAN has divided the Apapa hub into four clusters for quarterly Cluster Joint Safety Drills.

Cluster 3, comprising TotalEnergies, HOGI, NRL(OVH), JV, and NPSC LPG depots, all located along Kayode Street, Marine Beach Apapa, conducted a Joint Safety Drill exercise for Q3 at TotalEnergies Terminal 1 on September 25, 2023.

The scenario simulated was a truck collision leading to a spill and fire incident. The response time and joint efforts by neighboring stakeholders with mutual assistance to control the fire and spill were tested.

Firefighting equipment was deployed by TotalEnergies, 11 PLC, NIPCO Plc, AITEO NNPC Retail, and NPSC Gas terminals.

The Chairman of MOMAN's HSEQ committee, Engr. Gabriel Orukpe, disclosed to the news media that this emergency drill exercise is conducted regularly to ensure the safety of personnel, equipment, and the community around Apapa, which hosts many depots and terminals.

Orukpe emphasized the need for collaboration to alleviate congestion on Kayode Street caused by trucks parked in multiple lanes, obstructing road access. The plan is to involve all stakeholders in this effort.

He also mentioned that MOMAN is working on securing nearby parking spaces for trucks, implementing a call-up system to load trucks in an orderly fashion and reducing on-road parking.

The objectives of this exercise are to uphold safety regulations at all times, given the highly flammable nature of the oil business, ensure an adequate number of trained personnel and firefighting equipment, and evacuate congested trucks to allow firefighting vehicles swift access in case of an emergency.

The Chairman of MOMAN's HSEQ Committee added that this drill also aims to reassure residents of the community that MOMAN members have the capacity in terms of personnel and equipment, in collaboration with other non-members, to swiftly respond to any emergency situations.

He called for the cooperation of NUPENG, the local government, and depots in the area in making safety measures an all-inclusive responsibility.

It is worth noting that there are four clusters around Apapa, and drill exercises are conducted quarterly. Cluster 1, which comprises Apapa Jetty, ASPM, MRS Oil Nigeria Plc, NIPCO Plc, and AITEO depots, conducted the Q1 Joint Drill in March 2023. Cluster 2 (CONOIL Plc, Ardova Plc, and NNS Beecroft) is for Q2. The one held at TotalEnergies yesterday was the third, with the fourth planned to take place at Mobil Road, Marine Beach before the year ends.

The Head of Supply HSEQ & Technical at MOMAN, Mr. Godwin Jarikre, and his team who coordinated the event expressed satisfaction with the participants' performance as the aim was achieved. He noted the importance of equipment deployment and workers' response to the alarm by swift mustering at the Assembly Point as very critical safety measures in ensuring that no one is left unevacuated during emergencies.

Relevant Government agencies who participated include NMDPRA, Federal Fire Service, NOSDRA, Nigerian Army, Nigerian Navy (NNS Beecroft), and the Police.

The Southwest Regional Coordinator of NMDPRA, Engr. Ayorinde Cardoso, who was represented by the Assistant Director, Ibrahim Dimowo, in company with the Head of Storage Infrastructure, Lagos, Engr. Oluwakayode Oyegoke, and his team, in his remarks, shared the same view regarding the objectives of the emergency drill. He was impressed by the practical demonstration of equipment and the efficiency and competence of the personnel involved. The regulator commended MOMAN for organizing these exercises and showcasing their safety preparedness in their operational environments.

The Federal Fire Service personnel were impressed and pledged their support whenever their services were needed.

Regarding the military, the Commandant of the Nigerian Army School of Intelligence at Tego Barracks Apapa, Brigadier General K. N. Nwoko, expressed his displeasure with trucks indiscriminately parked along the road, given the area's sensitivity to potential fire incidents due to the activities. General Nwoko warned that such actions would no longer be tolerated, and his men would impound any trucks found parked on the road. He emphasized the importance of the many offices and establishments in the area, including the Intelligence School with over 200 students and valuable documents that must be protected from potential fires, especially those caused by the illegal siphoning of petroleum products from trucks parked on the road. He promised that his men and other security agencies would put an end to such activities.

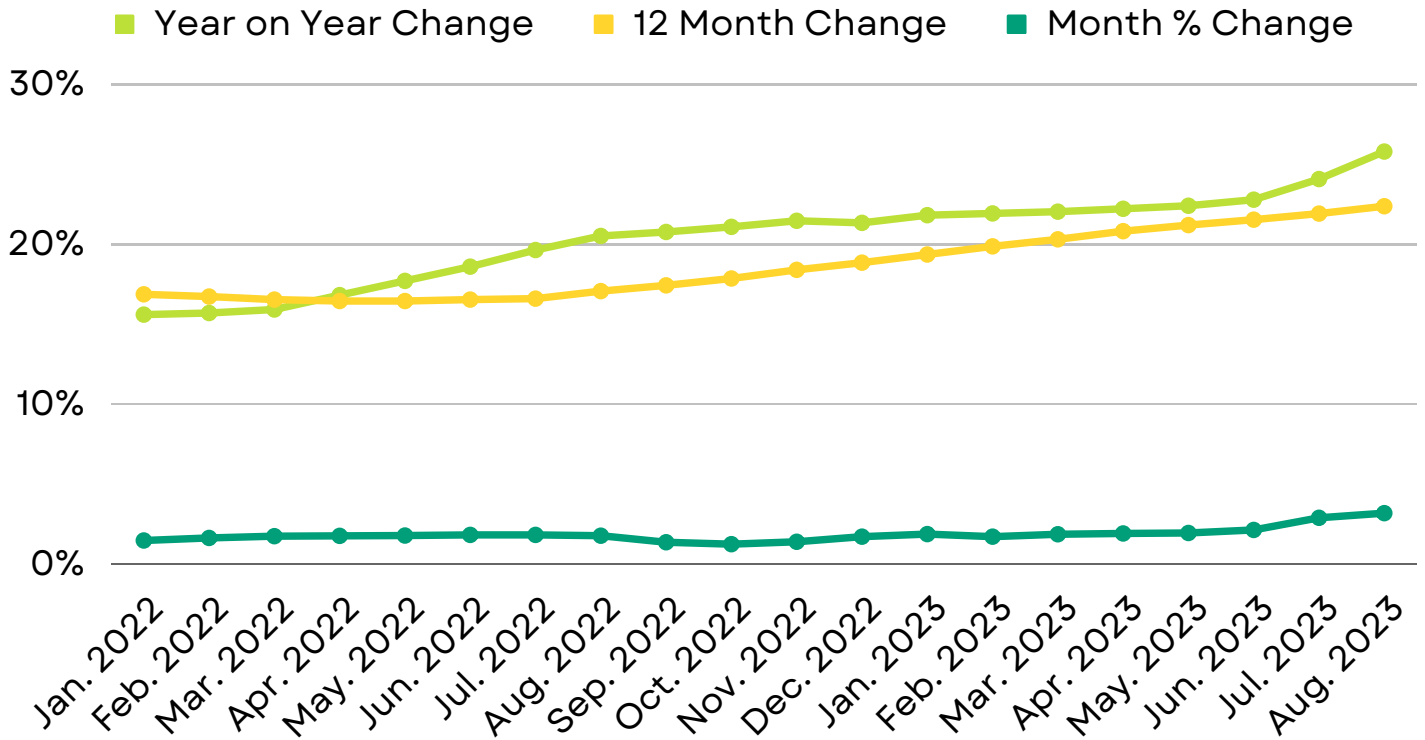
OPINIONS

Disclaimer: The views and opinions expressed in this article are solely those of the author.

MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Sep. 8	Sep. 15	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2509.10	2481.80	-27.29	-1.09	1.39%	12.75%	34.70%
Consumer Goods	1102.72	1082.42	-20.30	-1.84	1.83%	20.97%	83.79%
Oil & Gas	939.35	920.36	-18.99	-2.02	-2.08%	18.63%	99.01%
Banking	714.16	691.02	-23.14	-3.24	6.92%	7.07%	65.51%
Industrial	2892.88	2884.92	-7.96	-0.28	0.86%	15.80%	20.04%
Insurance	265.24	266.46	1.22	0.46	-0.86%	-3.83%	52.82%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22
Minimum	773.5	769.00	745.10	737.00	737.50
Maximum	785.00	776.00	785.00	784.92	785.00
Interbank Official Closing (FX Rate (\$/N))	771.28	776.76	776.61	772.98	759.71



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

14-SEP-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	572.67	575.13	574.00	576.40	575.00	576.00
AGO	910.00	920.00	920.00	916.60	915.20	911.00
DPK	840.00	N/A	N/A	890.00	880.00	890.00

15-SEP-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	573.00	576.25	574.00	576.40	574.50	575.88
AGO	925.50	980.00	930.00	968.00	958.00	966.00
DPK	840.00	N/A	N/A	890.00	860.00	890.00

18-SEP-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	573.00	576.00	574.33	576.00	575.00	575.38
AGO	1,012.00	N/A	980.00	985.00	976.00	989.00
DPK	840.00	N/A	N/A	890.00	890.00	890.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES



Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 31 2023	995.01	986.50	915.20
Week 32 2023	1,001.17	1,018.10	937.30
Week 33 2023	1,027.99	1,006.80	926.75
Week 34 2023	1,030.11	1,036.60	952.85
Week 35 2023	993.57	1,045.75	965.00
Week 36 2023	992.20	1,042.35	971.85
Week 37 2023	1,030.44	1,097.00	1,033.40
Week 38 2023	1,023.30	1,082.80	1,005.80

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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 995.00 NGN)
Nigeria	0.57	568.00
Cameroon	1.18	1173.11
Benin	1.10	1092.51
Sierra Leone	1.52	1516.38
Togo	1.13	1124.35
Burkina Faso	1.37	1365.14
Ivory Coast	1.32	1309.42
Ghana	1.17	1164.15
Guinea	1.39	1379.07
Mali	1.40	1391.01
Senegal	1.60	1590.01
Liberia	0.94	933.31

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 995.00 NGN)
Nigeria	1.11	1100.00
Cameroon	1.16	1157.19
Benin	1.13	1124.35
Sierra Leone	1.52	1516.38
Togo	1.25	1244.75
Burkina Faso	1.09	1084.55
Ivory Coast	1.06	1051.72
Ghana	1.20	1195.00
Guinea	1.39	1379.07
Mali	1.40	1388.03
Senegal	1.22	1212.91
Liberia	0.99	980.08

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 995NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 995NGN.