



Major Oil Marketers  
Association of Nigeria

# THE WEEKLY POST

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# INDUSTRY DATA SHEET

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## A TWO-DAY VIRTUAL MEDIA CAPACITY BUILDING PROGRAM SUCCESSFUL HOSTED BY RAPNEC NG ON SEPTEMBER 11TH-12TH 2023 INITIATES A NATIONAL DISCUSSION ON THE ROLE OF THE MEDIA IN THE ACTUALIZATION OF THE UN DECADE OF ACTION ON ROAD SAFETY 2021-2030

The Road Accident Prevention Network, Nigeria (RAPNEC NG) hosted an impactful two-day virtual capacity-building program from September 11<sup>th</sup> to 12<sup>th</sup>, 2023, with the theme “The role of the Media in Accelerating the Domestication and Implementation of the UN Decade of Action on Road Safety 2021-2030”. The seminar which was a resounding success featured many speakers and panelists on both days including two key international speakers, Mrs. Nathalie Chiavassa of iRAP ([International Road Assessment Program](#)) and Prof R. K. Gorea of the International Journal of Ethics, Trauma & Victimology. Other speakers and panelists were: Mr. Clement Isong the Executive Secretary of MOMAN, Mr. Ade Adekunle, Mr. Akin John a filmmaker, Mr. Ariyo Akinfenwa an aviation journalist and Mr. Joseph Akinloye Adewole a logistic media expert. The event was anchored by Mr. Rotimi G. Aroge. The program successfully achieved its purpose of initiating a national discussion on the very important role the media plays in the actualization of the UN Decade of Action on Road Safety 2021-2030 by bringing together media professionals, road safety experts and the general public to foster learning and deliberate on the challenges the media faces, and how they (the media) can effectively participate in the road accidents prevention advocacy through partnership and collaborations.

On the first day, participants were welcomed by the program anchor Mr. Aroge who set the tone for the program by presenting the expected program of activities and introducing the President/Founder RAPNEC NG, Prince Julius Ache Ogu who further welcomed participants and urged them to freely participate in the engaging and informative event. Key highlights from Day 1 include the presentations from the two key speakers and the question and answer sessions following each presentation.

The first speaker was Mrs. Nathalie Chiavassa, a road Safety Specialist, certified Safety auditor and currently the Lead Consultant, Safer Journeys Africa at International Road Assessments Programme (iRAP). In her presentation titled “iRAP Methodology and How It Is Helping Partners to Save Lives and Inform Media Advocacy for Safer Roads”, Nathalie explained how iRAP's all-inclusive reactive and preventive work are making roads safer. She also explained how the media can take advantage of the media toolkit which is a collection of different content and resources that the media can use for road safety advocacy.

The second speaker was Professor Rakesh K. Gorea who is the Professor and Head, Forensic Medicine, GianSagar Medical College, Punjab India. He is also a faculty member at National Forensic Science University, Gandhi, Gujrat – India and Professor Emeritus at JJT University, Rajasthan India. His presentation titled, “the UN Decade of Action on Road Safety and Injuries Prevention – The Media Challenge in the 21<sup>st</sup> Century” focused on the various forms of media in the 21<sup>st</sup> century, including the social media which journalist can use innovatively to advocate

road safety. According to him the challenge is in identifying the best media for the right audience and also how to creatively present the stories to get and hold the attention of audience in this era of short span attention. Participants had the opportunity to ask questions at the end of both presentations.

Before the session closed on Day 1, the Association of Local Governments of Nigeria ALGON represented by Elder C. I. O. Toyin who was a guest and observer took a moment to appreciate the initiative and expressed the readiness of the association (ALGON) to cooperate and collaborate with RAPNEC at the grassroots level to implement the UN Decade of Action on Road Safety 2021-2030. Day 1 session closed with the anchor recapping the key take aways from both presentations.

The momentum continued into Day 2, with a focus on how the media can participate through collaboration with other stakeholders. Highlights from Day 2 includes the presentations from the Executive Secretary of MOMAN who was represented by Mr. Godwin Jarikre (Head Supply HSE and Technical) and the panel discussion.

In his presentation, Mr. Jarikre opened the window into the activities of the transportation committee of MOMAN and the efforts that have been made in reducing road accidents incidents involving tankers transporting petroleum products to the minimum in Nigeria; which includes, renewal of fleet, using technology for tracking and monitoring each truck and drivers, integrity checks on trucks at loading depots, regular training and medical test for drivers, etc. He also explained how MOMAN is collaborating and sharing its experience with other stakeholders like FRSC, NATO, PTD, Lagos State Government to ensure road safety.

The panel discussants of the day comprised three experts from different fields, Mr. Akin John a filmmaker, Mr. Ariyo Akinfenwa an aviation journalist and Mr. Joseph Akinloye Adewole a logistic media expert. The robust discussion touched on gaps that currently exist that (Which) the media can focus on as well as techniques and technology that can help make the work of the media easier while magnifying the efforts of the NGOs who are fostering different road safety initiatives. The panelists also discussed the possible areas of cooperation and collaboration between government agencies responsible for road safety and the media professionals. Mr. Akinfenwa noted that effective collaboration can only be achieved if all stakeholders see it as a win-win and not a witch-hunting. The overall interest of media houses to reporting road safety stories/initiatives was another topic that came up for discussion. One of the participants noted that ownership of media is critical to interest in reporting road safety as even the government owned media outfit are a commercial venture or politically driven.

The event ended with a vote of thanks from Mr. Ojonimi Adegbe from RAPNEC NG, one of the organizers of the event behind the scene. RAPNEC NG is an independent, non-profit, and non-governmental organization committed to improving road safety cultures and emergency medical care responses in Nigeria through advocacies and grassroots sensitization. RAPNEC is a member of major international organization affiliated with road safety matters such as, Global



Alliance of NGOs in Road Safety. As a leading road safety advocate in Nigeria, RAPNEC participated in handing over the Global Plan for the Decade of Action on Road Safety (2021-2030) to the Government of Nigeria with the support of the Global Alliance of NGOs in Road Safety and it continues to spearhead the domestication and actualization of the UN Global Plan of Action for Road Safety (2021-2030) in Nigeria. The goal of the UN decade of action includes; to reduce the current death and injury figure by 50% by the year 2030 ( death-1.35 million and injury-50 million people).

Based on the positive feedback from participants, it can be concluded that the event was a success. Some of the feedback from both local and international participants who attended the program includes the following:

"Very educating and interesting session. Please if it's convenient we should have more of the session"(OmeizaMuh'd Balogun). "I would suggest further an in-person engagement because this is enriching, but time difference, work businesses and technical challenges were the barriers to the program" (Luka Beston). "The need to make it bigger so that many people apart from the media can learn because road safety is for our safety and not for Road Safety (FRSC)" (Chris Onokpegu). "We should have programs like this every time so that we can build our capacity and knowledge in our career"(Betty Norbert Tesha. "I appreciate the organizer's effort and commitment even as a physical one must be organized to ensure that critical stakeholders participate in all the sections" (VincessNkechiOkushi). Looking forward to future engagement (Princess-Ekwi Edith Ajide).

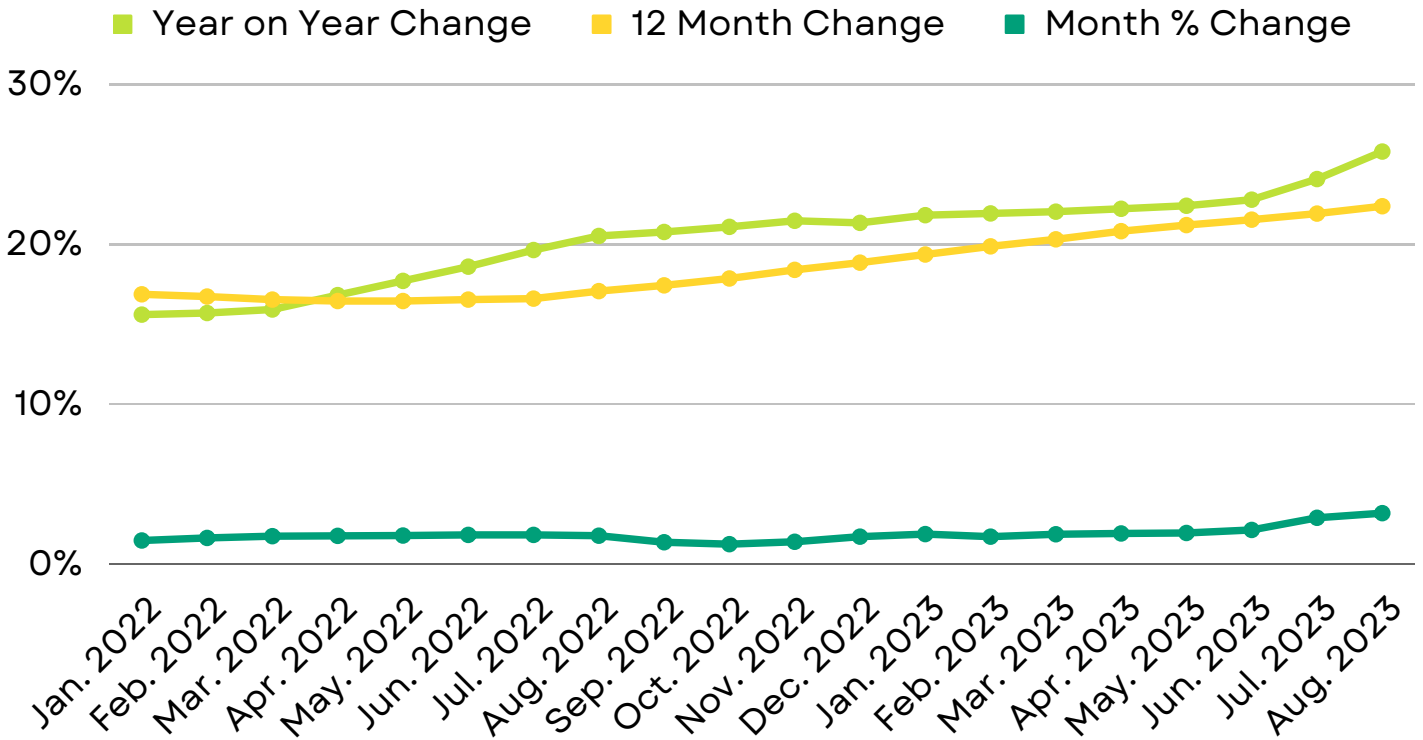
Based on the success of this two-day virtual media capacity building program RAPNEC is considering hosting a follow up physical event later in the year. Given the international interest and attendance from this event as well, the next event would be open to international participation. RAPNEC will also be hosting other similar events on a regular basis.

Ojonimi Adegbe  
Project Manager  
RAPNEC NG

# MARKETS WATCH



## INFLATION



## EQUITIES MARKET UPDATE

SECTOR	Sep. 22	Sep. 29	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2478.65	2442.11	-36.54	-1.47	-0.23%	10.94%	32.54%
Consumer Goods	1114.71	1132.38	17.67	1.59	6.53%	26.56%	92.28%
Oil & Gas	925.52	914.02	-11.50	-1.24	-2.75%	17.81%	97.63%
Banking	695.24	666.22	-29.02	-4.17	3.08%	3.22%	59.57%
Industrial	2746.39	2662.86	-83.53	-3.04	-6.91%	6.89%	10.80%
Insurance	275.37	283.00	7.63	2.77	5.30%	2.14%	62.31%





# MARKETS WATCH



## FOREX RATES - INTERBANK I & E MARKET

NGN	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29
Minimum	769.00	769.00	-	-	773.00
Maximum	774.00	769.00	-	-	799.00
Interbank Official Closing (FX Rate (\$/N))	770.26	770.26	-	-	776.79



CENTRAL BANK OF NIGERIA



## FOREX RATES - PARALLEL MARKET

NGN	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29
USD					
GBP					
EURO					

abokiFX

# INDUSTRY WATCH

## AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

**25-SEP-23**

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	575.00	580.00	581.00	576.10	575.25	576.25
AGO	1,032.50	1,100.00	990.00	992.80	989.80	987.80
DPK	N/A	N/A	N/A	890.00	880.00	890.00

**28-SEP-23**

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	578.00	580.00	585.00	580.80	578.50	578.50
AGO	1,015.00	1,100.00	990.00	980.00	979.00	977.00
DPK	N/A	N/A	N/A	890.00	885.00	890.00

**29-SEP-23**

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	585.00	N/A	585.00	580.80	578.75	579.00
AGO	1,015.00	1,100.00	N/A	977.80	976.60	976.20
DPK	N/A	N/A	N/A	890.00	890.00	890.00



# INDUSTRY WATCH



## AVERAGE WEEKLY PRICES

 Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 32 2023	1,001.17	1,018.10	937.30
Week 33 2023	1,027.99	1,006.80	926.75
Week 34 2023	1,030.11	1,036.60	952.85
Week 35 2023	993.57	1,045.75	965.00
Week 36 2023	992.20	1,042.35	971.85
Week 37 2023	1,030.44	1,097.00	1,033.40
Week 38 2023	1,023.30	1,082.80	1,005.80
Week 39 2023	961.77	1,058.00	989.50

Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.



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# INDUSTRY WATCH

## WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 1000.00 NGN)
Nigeria	0.57	568.00
Cameroon	1.17	1165.00
Benin	1.09	1087.00
Sierra Leone	1.52	1524.00
Togo	1.12	1119.00
Burkina Faso	1.36	1359.00
Ivory Coast	1.40	1399.00
Ghana	1.17	1171.00
Guinea	1.39	1387.00
Mali	1.38	1384.00
Senegal	1.58	1583.00
Liberia	0.94	937.00

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 1000.00 NGN)
Nigeria	1.00	995.00
Cameroon	1.15	1149.00
Benin	1.12	1119.00
Sierra Leone	1.52	1524.00
Togo	1.24	1239.00
Burkina Faso	1.08	1079.00
Ivory Coast	1.14	1143.00
Ghana	1.20	1201.00
Guinea	1.39	1387.00
Mali	1.38	1381.00
Senegal	1.21	1207.00
Liberia	0.98	984.00

### Note:

#### PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,000NGN.

#### AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,000NGN.