



Major Oil Marketers
Association of Nigeria

THE WEEKLY POST

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Not for sale

INDUSTRY DATA SHEET

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Conoil



FROM FUEL FRENZY TO FLAWLESS FLOW: HOW TECHNOLOGY REVOLUTIONIZES OPERATIONAL EFFICIENCY AND CUSTOMER SERVICE IN FUEL STATIONS.

Janelle Akahomen



Welcome back to our newsletter series - a journey through the remarkable world of automation. In this edition of our newsletter, we'll delve into the

transformative power of technology in fuel station operations, exploring how Epump's solutions are streamlining processes, enhancing customer experience, and driving sustainable growth.

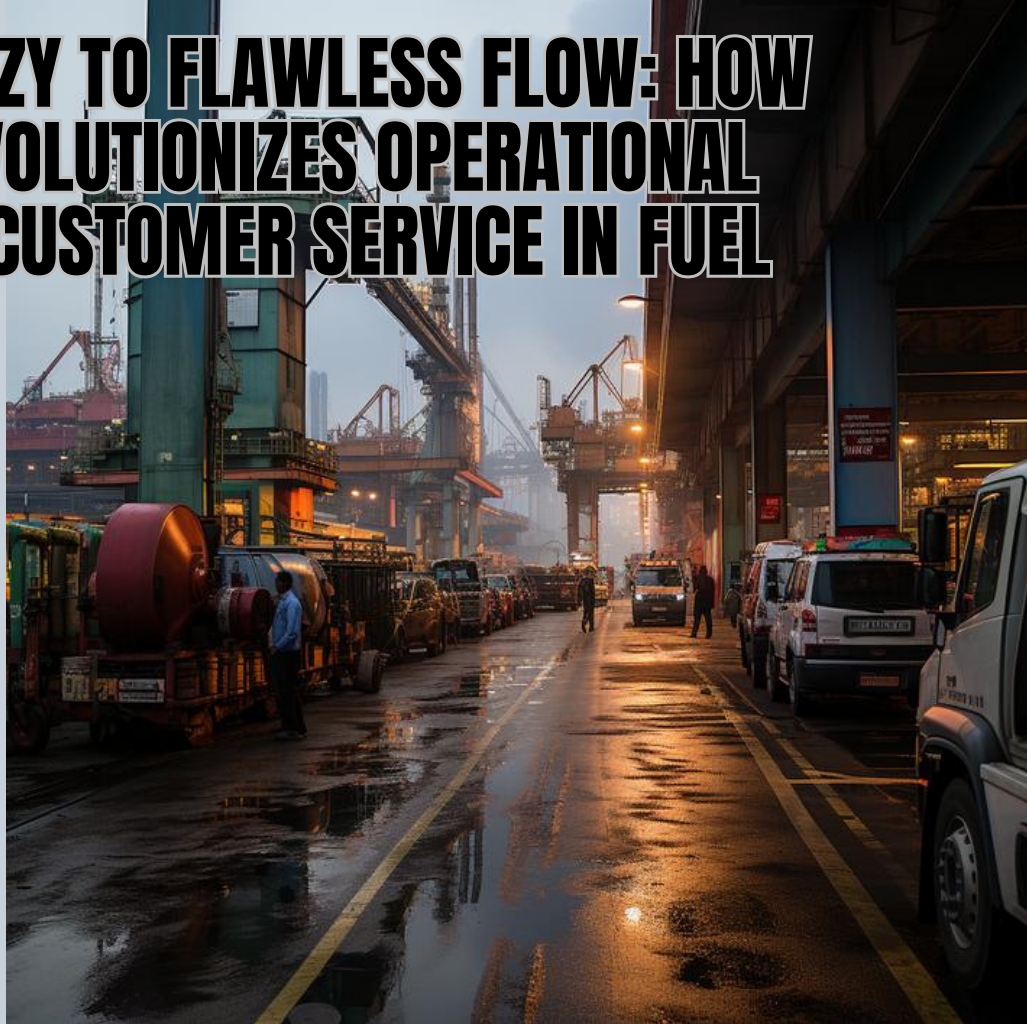
The Role of Technology in Fuel Station Operations: A Game-Changer

The downstream oil and gas sector which has long been reliant on manual processes, can mostly boast of inefficiencies, errors, and a compromised customer experience, which is not exactly boastworthy.

Epump's suite of integrated devices and software solutions is revolutionizing the industry by automating key operations, providing real-time data, and enabling proactive management.

Real-World Success Stories:

Epump in Action Around the country, many fuel station management and owners have already adopted Epump's cutting-edge technology. Stations like Heyden, Fatgbems, and Rainoil are just a few of the many fuel stations that have embraced Epump's technology and experienced significant benefits.



Heyden, with 50 retail outlets in Nigeria boasts of unwavering visibility into their sales activities. This has significantly contributed to the growth and expansion of their business. Fatgbems, another prominent player in the industry, has witnessed a major improvement in customer satisfaction and a reduction in labour costs.

Rainoil, a multinational oil and gas company, has achieved an increase in fuel dispensing accuracy and a reduction in operational costs.

To witness the transformative power of Epump in action, we encourage you to watch our testimonial videos on YouTube (@Epumpafrica). These videos showcase the real-world impact of our technology on fuel station operations and customer satisfaction. Epump's technology stands out in so many ways. Our suite of integrated devices and software solutions, including EpumpGo, ATG, and Epump Prime, is designed to streamline operations, optimize profitability, and elevate customer satisfaction.

In our next newsletter, we'll explore the compelling reasons why fuel station owners should embrace automation solutions. In the meantime, follow us on social media platforms (Facebook, Twitter, Instagram and LinkedIn @epumpafrica) to stay updated on our latest innovations and insights. If you have any questions or would like to discuss your specific needs, please feel free to contact us. ■



Epump is a technology company that provides fuel station owners with the tools and technology to streamline operations, boost revenue, and deliver exceptional customer service.

epump@fuelmetrics.com.ng

+2348036096226

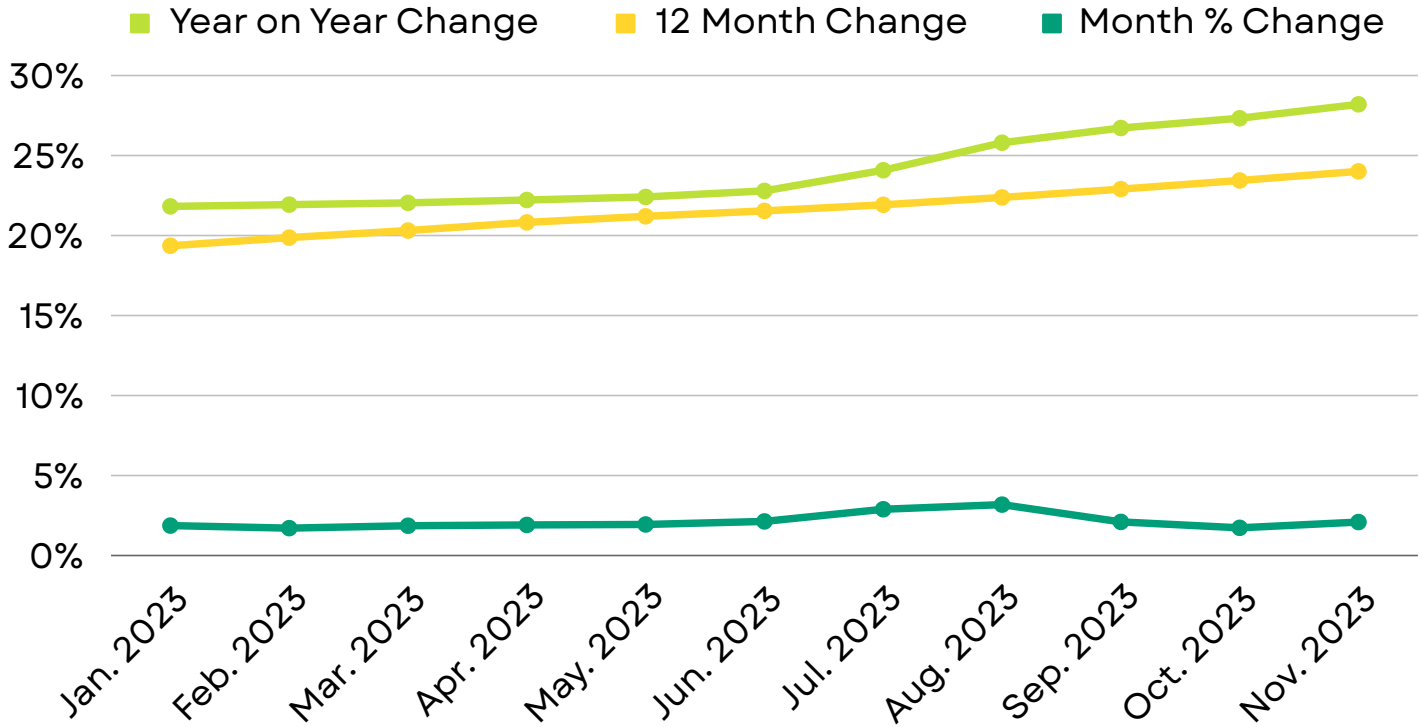
Disclaimer: The views and opinions expressed in this article are solely those of the author.

AUTOMATION SERIES

MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Dec. 8	Dec. 15	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2630.72	2665.53	34.81	0.01	1.53%	9.15%	44.67%
Consumer Goods	1143.45	1145.93	2.48	0.00	0.35%	1.20%	94.58%
Oil & Gas	1041.14	1038.32	-2.82	0.00	-0.80%	13.60%	124.51%
Banking	802.54	858.79	56.25	0.07	14.80%	28.90%	105.70%
Industrial	2696.59	2703.04	6.45	0.00	-2.85%	1.51%	12.47%
Insurance	295.15	292.33	-2.82	-0.01	-3.45%	3.30%	67.66%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15
Minimum	795.00	799.00	884.50	800.00	
Maximum	1,185.00	991.00	991.00	886.00	
Interbank Official Closing (FX Rate (\$/N))	945.14	929.26	878.09	853.43	



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

11-DEC-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	619.00	628.25	617.00	613.40	610.25	612.75
AGO	972.00	N/A	N/A	947.00	939.00	959.00
DPK	N/A	N/A	N/A	1,000.00	1,000.00	1,000.00

12-DEC-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	618.00	629.00	615.33	613.40	612.50	614.00
AGO	972.00	N/A	975.00	949.00	944.00	960.00
DPK	N/A	N/A	N/A	1,000.00	1,000.00	1,000.00

14-DEC-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	615.00	628.00	610.25	614.00	615.00	617.50
AGO	965.00	N/A	975.00	952.00	941.00	964.00
DPK	N/A	N/A	N/A	978.00	978.00	978.00

18-DEC-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	613.33	624.75	609.00	619.60	620.50	620.25
AGO	959.00	N/A	970.00	951.00	940.00	960.00
DPK	N/A	N/A	N/A	980.00	980.00	980.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES

 Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 43 2023	846.27	995.40	914.05
Week 44 2023	853.83	990.75	916.85
Week 45 2023	840.37	960.25	869.75
Week 46 2023	816.32	955.90	851.45
Week 47 2023	803.86	954.50	857.95
Week 48 2023	804.33	930.30	842.40
Week 49 2023	759.34	867.85	803.25
Week 50 2023	756.06	863.45	792.65

Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.



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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 1,168 NGN)
Nigeria	0.51	590.00
Cameroon	1.22	1,422.62
Benin	1.13	1,321.01
Sierra Leone	1.52	1,780.03
Togo	1.17	1,360.72
Burkina Faso	1.41	1,651.55
Ivory Coast	1.46	1,704.11
Ghana	1.08	1,260.27
Guinea	1.40	1,629.36
Mali	1.44	1,683.09
Senegal	1.65	1,923.70
Liberia	1.02	1,193.70

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 1,168 NGN)
Nigeria	0.88	1,032.00
Cameroon	1.20	1,403.94
Benin	1.17	1,360.72
Sierra Leone	1.52	1,780.03
Togo	1.41	1,651.55
Burkina Faso	1.12	1,311.66
Ivory Coast	1.19	1,389.92
Ghana	1.15	1,344.37
Guinea	1.40	1,629.36
Mali	1.44	1,679.58
Senegal	1.26	1,467.01
Liberia	1.19	1,393.42

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,168NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,168NGN.