



Major Oil Marketers
Association of Nigeria

THE WEEKLY POST

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Not for sale

INDUSTRY DATA SHEET

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Conoil



EPUMP: MAKING THE ONCE IMPOSSIBLE POSSIBLE

Janelle Akahomen

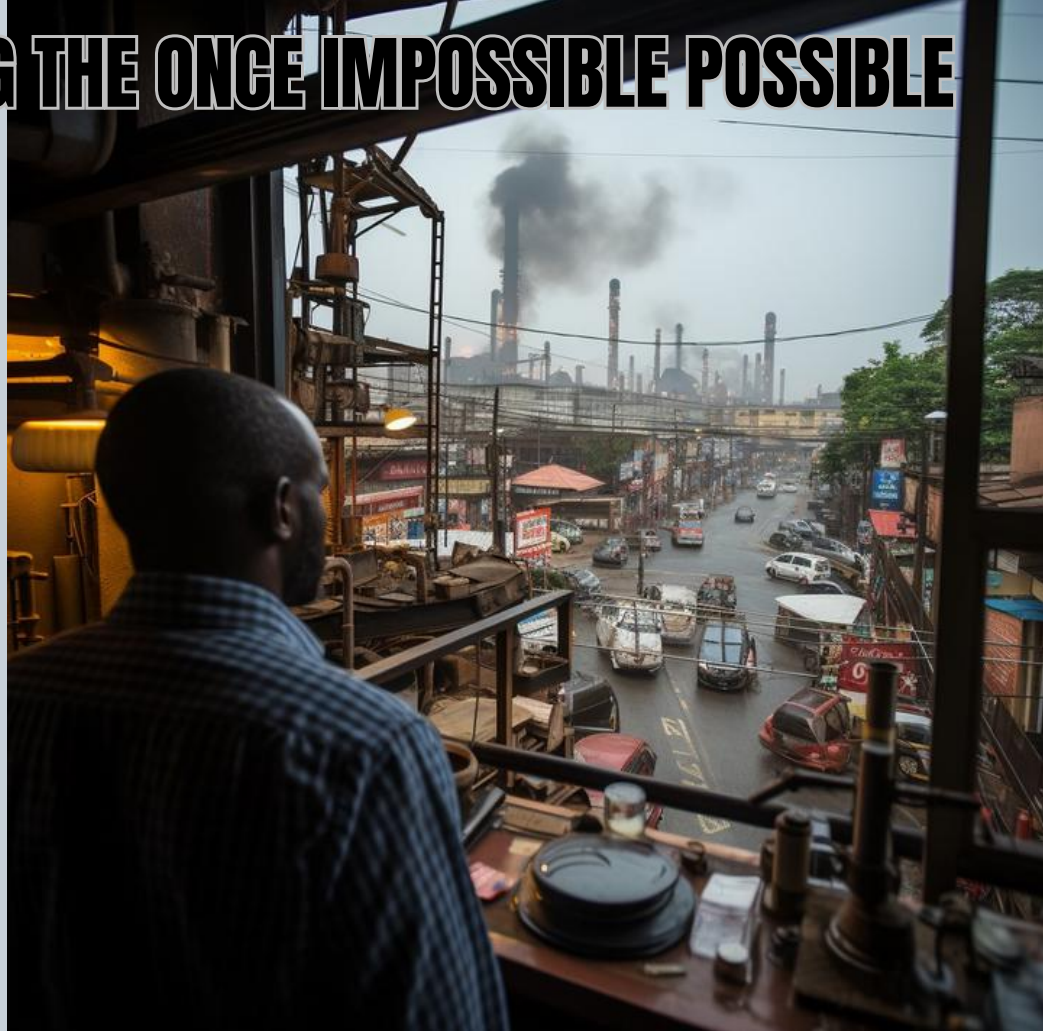

Welcome back to our newsletter series, where we explore the extraordinary world of automation. In this edition, we delve into the challenges encountered

by station owners and how Epump stands at the forefront, offering impeccable solutions that have significantly contributed to the growth and expansion of our customer base.

Managing a fuel station or multiple stations in Nigeria is no easy feat. It encompasses various critical aspects such as fuel inventory, sales operations, regulatory compliance, customer service, staff management, safety standards, supply chain intricacies, market fluctuations, and adapting to technological advancements within the oil and gas industry.

Conducting a brief survey among station owners and management would reveal diverse daily challenges. These may range from lacking comprehensive oversight of station activities, managing processes from the moment trucks leave depots to reaching the stations, grappling with the complexities of price changes, facing product price hikes due to deregulation for independent owners, and coping with the questionable characters of some managers and attendants.

Many envision scenarios where they can access detailed sales transactions without physically being present at the station, the head of retail who resides in Lagos would want to know what goes on in a tank in Zamfara state.



They dream of a system where price change can be done instantly without the need to commission an Engineer, among other challenges.

This is precisely where Epump comes into play. Leveraging cutting-edge technology, Epump effectively bridges these gaps, granting station owners real-time access to their daily sales activities and empowering them to efficiently manage their stations remotely. But it doesn't stop there. Through a combination of hardware and cloud computing, Epump oversees the entire process from the depot to the fuel tank, providing end-to-end solutions to the challenges faced by station owners.

Our customers have experienced and benefited from this solution. For firsthand accounts, you can watch their testimonials on our YouTube Channel - @epumpafrica.

To discover more about Epump and its services, follow us on Facebook, Twitter, Instagram, and LinkedIn @epumpafrica ■



Epump is a technology company that provides fuel station owners with the tools and technology to streamline operations, boost revenue, and deliver exceptional customer service.

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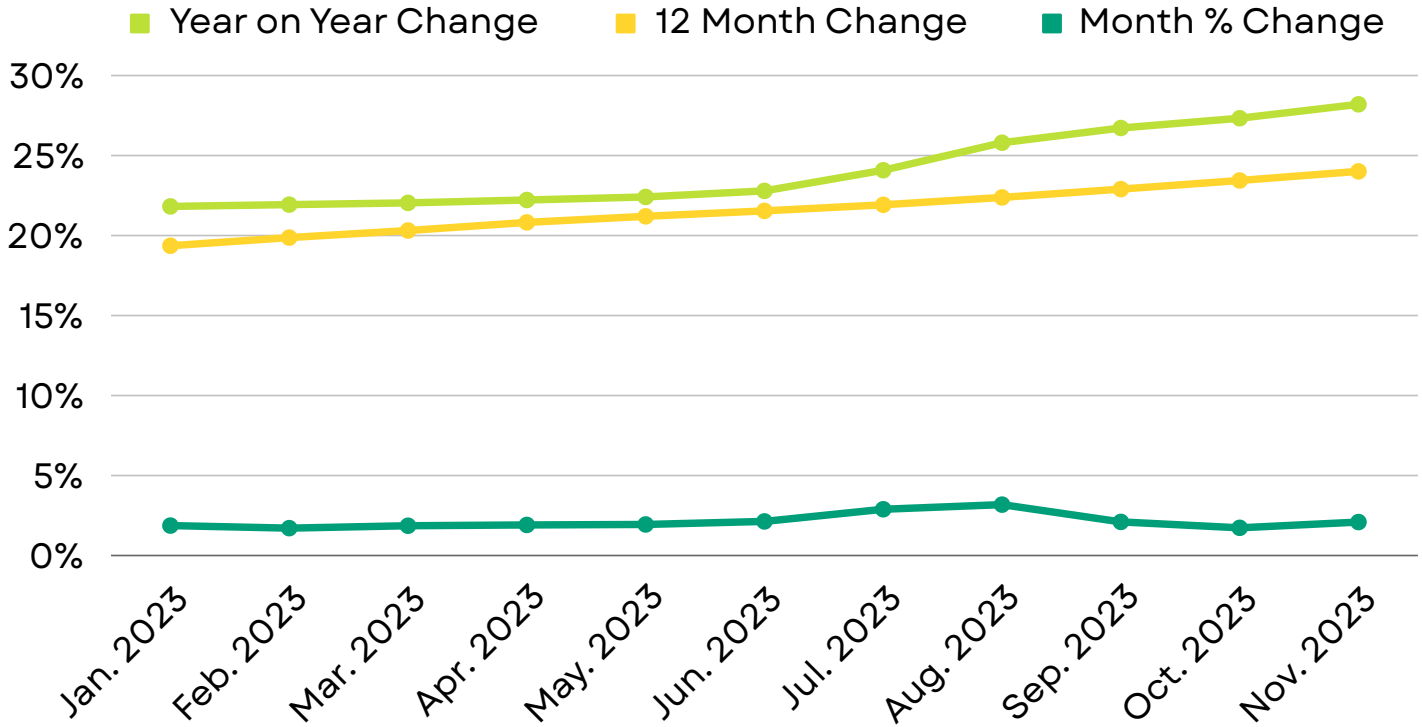
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AUTOMATION SERIES

MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Dec. 15	Dec. 22	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2665.53	2762.37	96.84	0.04	5.22%	13.11%	49.93%
Consumer Goods	1145.93	1137.87	-8.06	-0.01	-0.36%	0.48%	93.21%
Oil & Gas	1038.32	1039.25	0.93	0.00	-0.71%	13.70%	124.71%
Banking	858.79	887.60	28.81	0.03	18.66%	33.23%	112.60%
Industrial	2703.04	2712.09	9.05	0.00	-2.53%	1.85%	12.85%
Insurance	292.33	297.31	4.98	0.02	-1.81%	5.06%	70.52%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25
Minimum	810.00				
Maximum	899.00				
Interbank Official Closing (FX Rate (\$/N))	889.63				



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

14-DEC-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	615.00	628.00	610.25	614.00	615.00	617.50
AGO	965.00	N/A	975.00	952.00	941.00	964.00
DPK	N/A	N/A	N/A	978.00	978.00	978.00

18-DEC-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	613.33	624.75	609.00	619.60	620.50	620.25
AGO	959.00	N/A	970.00	951.00	940.00	960.00
DPK	N/A	N/A	N/A	980.00	980.00	980.00

20-DEC-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	698.75	623.00	608.67	619.60	619.25	619.50
AGO	959.00	N/A	967.00	952.00	948.00	967.00
DPK	N/A	N/A	N/A	980.00	980.00	880.00

21-DEC-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	727.67	623.00	612.00	619.80	620.00	619.75
AGO	958.00	N/A	967.00	950.00	944.00	967.00
DPK	N/A	N/A	N/A	980.00	980.00	880.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES



Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 44 2023	853.83	990.75	916.85
Week 45 2023	840.37	960.25	869.75
Week 46 2023	816.32	955.90	851.45
Week 47 2023	803.86	954.50	857.95
Week 48 2023	804.33	930.30	842.40
Week 49 2023	759.34	867.85	803.25
Week 50 2023	756.06	863.45	792.65
Week 51 2023	779.85	923.40	827.60

Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.



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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 1,196 NGN)
Nigeria	0.51	590.00
Cameroon	1.22	1,422.62
Benin	1.13	1,321.01
Sierra Leone	1.52	1,780.03
Togo	1.17	1,360.72
Burkina Faso	1.41	1,651.55
Ivory Coast	1.46	1,704.11
Ghana	1.08	1,260.27
Guinea	1.40	1,629.36
Mali	1.44	1,683.09
Senegal	1.65	1,923.70
Liberia	1.02	1,193.70

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 1,196 NGN)
Nigeria	0.88	1,032.00
Cameroon	1.20	1,403.94
Benin	1.17	1,360.72
Sierra Leone	1.52	1,780.03
Togo	1.41	1,651.55
Burkina Faso	1.12	1,311.66
Ivory Coast	1.19	1,389.92
Ghana	1.15	1,344.37
Guinea	1.40	1,629.36
Mali	1.44	1,679.58
Senegal	1.26	1,467.01
Liberia	1.19	1,393.42

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,196NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,196NGN.