



Major Oil Marketers
Association of Nigeria

THE WEEKLY POST

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Not for sale

INDUSTRY DATA SHEET

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INTERESTING FACTS ABOUT EPUMP

Janelle Akahomen


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elcome back to our newsletter series - a journey through the remarkable world of automation.

In this edition, we are highlighting the advantages Epump offers its customers and how it has contributed to business growth while ensuring peace of mind for station owners and management.

Previously, we've discussed Epump's problem-solving features and their positive impacts on businesses. However, in this edition, we'll focus on the benefits by reviewing testimonials from our customers (full details available on our YouTube Channel - @epumpafrika).

Through the words of our customers:

"KNOWING PEAK PERIODS"

Epump captures all sales transactions from the pump, providing station owners with firsthand data on various station activities. This includes customer payment patterns, peak and off-peak periods, purchase behaviors, among others. Utilizing this data, one of our customers optimizes maintenance work during off-peak periods, ensuring minimal disruption during peak traffic times.

"REMOTE PRICE CHANGE"

The ability to change product prices remotely is a highly appreciated feature by both corporate and individual owners. Before Epump, one of our pioneer customers in Abeokuta encountered challenges, especially in altering prices while away from the station. Epump's remote price adjustment capability has notably eased this process, leading to plans for expanding stations.



"REAL-TIME PRODUCT DISPENSING RECORD"

Epump significantly facilitates remote station management, a feature this particular customer finds valuable. Running multiple stations across the country involves dealing with vast amounts of data. Epump's real-time visibility saves time and effort, allowing for more efficient operation across all aspects of the business.

"REAL-TIME SALES ANALYSIS"

Managing multiple stations often means challenges in obtaining immediate sales transaction details, especially across widespread locations. This customer highlights the convenience of obtaining transaction specifics from remote locations like Gombe, streamlining the process and enhancing operational efficiency.

"LACK OF INTRUSION DURING DEPLOYMENT"

The seamless deployment of Epump has been a significant advantage for one of our customers, particularly in maintaining uninterrupted operations at their fuel stations. It's widely known that fuel stations experience constant activity, even with the fact that there are off-peak periods. It's challenging for most stations to halt operations while making changes or installations.

What sets Epump apart is its ability to carry out deployments without disrupting station activities. The deployment process occurs one pump at a time, ensuring that there is no downtime during the installation process. This approach allows for continuous operations and ensures that the station remains fully functional while deployment is ongoing. This is a considerable benefit, as it enables the customer to avoid disruptions and revenue loss associated with station shutdowns during the process.

In summary, these examples shed light on how Epump greatly benefits daily station operations. You would be thrilled to know that there are more impeccable features on the platform that your businesses can benefit from. To experience this transformation firsthand, reach out to us today! As mentioned earlier, kindly visit our YouTube Channel-@epumpafrika to get full details of how Epump has transformed the operations of these businesses. For more information about Epump and its services, follow us on our social media channels - Facebook, Twitter, Instagram, and LinkedIn @epumpafrika. ■



Epump is a technology company that provides fuel station owners with the tools and technology to streamline operations, boost revenue, and deliver exceptional customer service.

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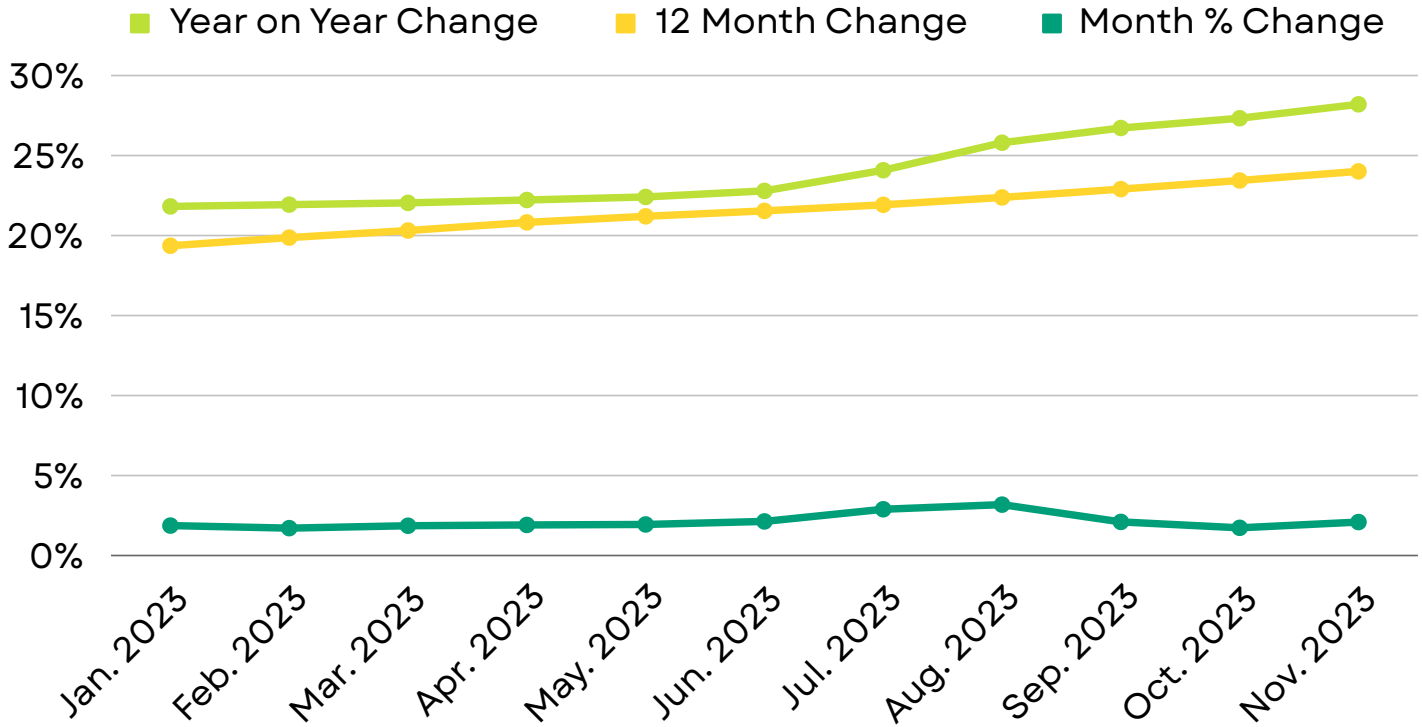
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AUTOMATION SERIES

MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Dec. 29	Jan. 5	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2790.28	2982.36	192.08	0.07	6.88%	6.88%	6.88%
Consumer Goods	1121.29	1170.64	49.35	0.04	4.40%	4.40%	4.40%
Oil & Gas	1043.06	1074.37	31.31	0.03	3.00%	3.00%	3.00%
Banking	897.20	989.53	92.33	0.10	10.29%	10.29%	10.29%
Industrial	2712.27	2809.49	97.22	0.04	3.58%	3.58%	3.58%
Insurance	321.66	366.96	45.30	0.14	14.08%	14.08%	14.08%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Jan. 3	Jan. 4	Jan. 5	Jan. 8	Jan. 9
Minimum	844.00	800.00	745.00	845.00	800.00
Maximum	909.02	989.00	1,036.12		1,250.00
Interbank Official Closing (FX Rate (\$/N))	906.25	930.33	895.92	958.08	927.39



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

2-JAN-24

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	622.00	617.00	615.00	618.50	617.00	617.00
AGO	950.00	N/A	N/A	945.00	941.00	962.00
DPK	N/A	N/A	N/A	980.00	980.00	980.00

3-JAN-24

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	622.00	617.67	615.50	618.80	616.75	617.00
AGO	950.00	N/A	N/A	945.00	943.00	962.00
DPK	N/A	N/A	N/A	980.00	980.00	980.00

8-JAN-24

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	625.00	616.90	619.00	619.80	617.13	618.00
AGO	945.00	N/A	960.00	956.00	950.00	958.00
DPK	N/A	N/A	N/A	973.33	970.00	970.00

9-JAN-24

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	625.00	616.90	620.50	619.00	617.25	618.00
AGO	946.00	N/A	960.00	949.00	944.00	948.00
DPK	N/A	N/A	N/A	979.00	979.00	979.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES



Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 47 2023	803.86	954.50	857.95
Week 48 2023	804.33	930.30	842.40
Week 49 2023	759.34	867.85	803.25
Week 50 2023	756.06	863.45	792.65
Week 51 2023	779.85	923.40	827.60
Week 52 2023	770.27	886.08	796.83
Week 01 2024	756.27	869.50	781.50
Week 02 2024	766.13	723.96	857.00

Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.



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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 1,242 NGN)
Nigeria	0.48	599.00
Cameroon	1.22	1,512.76
Benin	1.14	1,410.91
Sierra Leone	1.52	1,892.81
Togo	1.17	1,453.14
Burkina Faso	1.42	1,763.64
Ivory Coast	1.46	1,815.80
Ghana	1.04	1,287.95
Guinea	1.40	1,743.77
Mali	1.45	1,797.17
Senegal	1.65	2,054.27
Liberia	1.02	1,265.60

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 1,242 NGN)
Nigeria	0.85	1,050.00
Cameroon	1.20	1,491.64
Benin	1.17	1,453.14
Sierra Leone	1.52	1,892.81
Togo	1.42	1,763.64
Burkina Faso	1.13	1,400.98
Ivory Coast	1.20	1,484.19
Ghana	1.09	1,350.05
Guinea	1.40	1,743.77
Mali	1.44	1,793.45
Senegal	1.26	1,566.16
Liberia	1.19	1,475.50

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,242NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,242NGN.