



Major Oil Marketers
Association of Nigeria

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Not for sale

INDUSTRY DATA SHEET

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UNLOCKING EXCELLENCE: MEET EPUMP'S SUITE OF AUTOMATION ARSENAL

Janelle Akahomen



Here we are again. Thank you for keeping up with us so far. We trust that you've found our previous insights valuable in understanding the pivotal role of automation in fuel station success.

Today, we're excited to pull back the curtain and introduce you to the technological marvels that power Epump's comprehensive automation solutions.

Epump's Suite of Innovation: Your Gateway to Enhanced Operations

Epump stands tall as a pioneer, shaping the landscape of the oil and gas industry through cutting-edge technology.

Our suite of devices is meticulously crafted to elevate your fuel station operations. Let's take a sneak peek at our lineup:

- **EpumpGo:** This device is revolutionizing sales tracking and pump management, beaming vital data straight to your fingertips. Monitor sales, change pump prices remotely, and track your station's performance from anywhere.
- **Automatic Tank Gauge (ATG):** Your vigilant guardian for tanks. Track product levels, and temperature, and identify any unusual activities, ensuring the integrity of your inventory.



- **Epump Prime:** Transforming customer experience. Allow your patrons to indulge in self-service with multiple payment options, enhancing satisfaction and loyalty.
- **Gensys Console:** We call this your power monitor. If your company or estate or business uses generators and tanks, Gensys is your window to the unseen. Track fuel usage, monitor power sources, and optimize operations like never before. Epump isn't just a provider; we're your partner in progress.

Our suite of devices isn't just about technology; it's about empowering your business to thrive in the digital age. Stay tuned for our upcoming newsletters, where we'll visually introduce each device, allowing you to put a face to the name.

In the weeks ahead, we'll delve deeper into the specifics of how each device can transform your station's efficiency and profitability. Follow us on our social platforms for real-time updates, engaging content, and a direct line to our dedicated team. Thank you for being an integral part of the Epump family. Together, let's steer your business toward new heights of success! ■



Epump is a technology company that provides fuel station owners with the tools and technology to streamline operations, boost revenue, and deliver exceptional customer service.

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Disclaimer: The views and opinions expressed in this article are solely those of the author.

AUTOMATION SERIES

ACHIEVING ENERGY SUSTAINABILITY, AFFORDABILITY, AND RESPONSIBLE INDUSTRY OPERATIONS

Olise' Wakwe,

Energy Communications, MOMAN

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As the global population continues to grow, the demand for energy is on the rise. In this context, the triple challenge of ensuring energy sustainability, affordability, and responsible industry

operations becomes more critical than ever.

Striking a balance between meeting energy needs, making it accessible to all, and ensuring that energy production and consumption are affordable, environmentally and socially responsible is a complex task.

This article explores the interconnected nature of these challenges and highlights the importance of collaboration among industry operators, policymakers, and the public to build a sustainable energy future.

Energy Sustainability:

Energy sustainability refers to the ability to meet current energy needs without compromising the ability of future generations to meet their own needs. Achieving sustainability involves diversifying the energy mix from solely traditional fossil fuels to cleaner and renewable sources of energy such as solar, biofuels, hydropower, compressed natural gas (CNG), etc.

By harnessing these sources, we reduce greenhouse gas emissions, mitigate climate change, and create a more resilient and environmentally friendly energy system. Industry operators play a crucial role in promoting energy sustainability by investing in research and development of renewable technologies, implementing energy-efficient practices, and adopting cleaner production methods. Furthermore, fostering innovation in energy storage and distribution is essential to overcome the intermittent nature of some renewable sources.



Affordability:

Ensuring that energy is affordable for all is a key aspect of a sustainable energy future. Access to affordable energy is essential for economic development, poverty alleviation, and improving the quality of life. Industry operators, in collaboration with governments and other stakeholders, need to develop strategies that make energy affordable without compromising environmental and social responsibilities.

Investing in scalable renewable energy projects, adopting cost-effective technologies, and implementing efficient energy distribution systems are crucial steps toward achieving affordability. To promote inclusivity, sustainable financial mechanisms that align with long-term economic and environmental goals should be implemented, ensuring that the benefits of affordable energy are accessible to everyone.

Responsible Industry Operations:

Responsible industry operations encompass a range of practices that minimize the negative impact of energy production and consumption on the environment, communities, and workers. This includes reducing carbon emissions, minimizing water usage, and ensuring fair labor practices. Industry operators must commit to ethical and socially responsible conduct, considering the long-term consequences of their actions. Implementing transparent supply chains, engaging in community outreach and collaboration, and investing in the well-being and safety of workers are essential components of responsible industry operations. Moreover, adherence to environmental regulations and continuous efforts to exceed compliance standards contribute to building trust among stakeholders and the public.

Collaboration and the Way Forward:

Addressing the challenges of energy sustainability, affordability, and responsible industry operations requires a collaborative effort. Governments, industry operators, CSOs, and the public must work together to create a holistic approach to energy management. Policymakers play a pivotal role in creating a regulatory environment that encourages sustainable practices while providing incentives for innovation and investment. Industry operators should commit to sustainable development goals and reporting on their progress transparently.

Collaboration between industry leaders and research institutions can accelerate the development of breakthrough technologies and practices. Building a future where energy is sustainable, affordable, and produced and consumed responsibly is a collective responsibility. Industry operators, policymakers, and the public all have roles to play in shaping the energy landscape. By embracing innovation, adopting clean technologies, and prioritizing ethical practices, we can pave the way for a more sustainable, inclusive, and affordable energy future for generations to come.

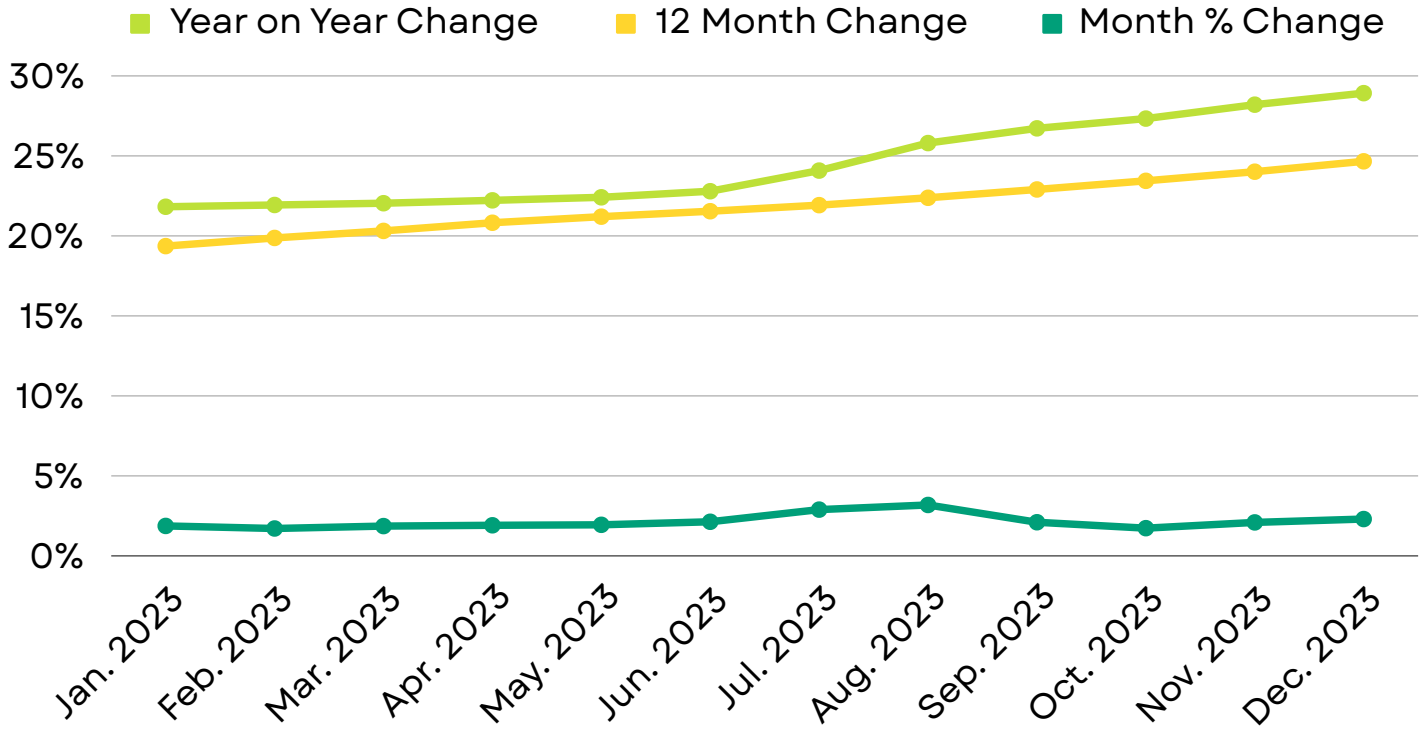
Disclaimer: The views and opinions expressed in this article are solely those of the author.

AFRICAN ENERGY SERIES

MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

| SECTOR | Jan. 12 | Jan. 19 | Weekly Change | WTD | MTD | QTD | YTD |
|----------------|---------|---------|---------------|------|--------|--------|--------|
| NSE 30 | 3110.12 | 3552.77 | 442.65 | 0.04 | 11.46% | 11.46% | 11.46% |
| Consumer Goods | 1283.03 | 1387.96 | 104.93 | 0.08 | 23.78% | 23.78% | 23.78% |
| Oil & Gas | 1057.02 | 1150.23 | 93.21 | 0.09 | 10.27% | 10.27% | 10.27% |
| Banking | 1040.02 | 1038.72 | -1.30 | 0.00 | 15.77% | 15.77% | 15.77% |
| Industrial | 2944.24 | 4324.36 | 1380.12 | 0.47 | 59.44% | 59.44% | 59.44% |
| Insurance | 394.96 | 453.95 | 58.99 | 0.15 | 41.13% | 41.13% | 41.13% |



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

| NGN | Jan. 16 | Jan. 17 | Jan. 18 | Jan. 19 | Jan. 22 |
|---|----------|----------|----------|---------|---------|
| Minimum | 845.00 | 838.00 | 845.00 | 845.00 | 845.00 |
| Maximum | 1,299.50 | 1,299.50 | 1,101.00 | 910.00 | 950.00 |
| Interbank Official Closing (FX Rate (\$/N)) | 944.85 | 910.12 | 906.10 | 900.57 | 906.54 |



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

| NGN | Jan.15 | Jan.16 | Jan.17 | Jan.18 | Jan.19 |
|------|--------|--------|--------|--------|--------|
| USD | | | | | |
| GBP | | | | | |
| EURO | | | | | |

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INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

16-JAN-24

| Product | Warri/Oghara Hub | Calabar Hub | PHC Hub | Satellite Hub | Ibafon/Tincan Hub | Apapa Hub |
|---------|------------------|-------------|---------|---------------|-------------------|-----------|
| PMS | N/A | 629.33 | 630.00 | 619.80 | 617.13 | 618.00 |
| AGO | 992.50 | N/A | 960.00 | 956.00 | 950.00 | 958.00 |
| DPK | N/A | N/A | N/A | 973.33 | 970.00 | 970.00 |

19-JAN-24

| Product | Warri/Oghara Hub | Calabar Hub | PHC Hub | Satellite Hub | Ibafon/Tincan Hub | Apapa Hub |
|---------|------------------|-------------|---------|---------------|-------------------|-----------|
| PMS | 625.00 | 616.90 | 620.50 | 619.00 | 617.25 | 618.00 |
| AGO | 946.00 | N/A | 960.00 | 949.00 | 944.00 | 948.00 |
| DPK | N/A | N/A | N/A | 979.00 | 979.00 | 979.00 |

22-JAN-24

| Product | Warri/Oghara Hub | Calabar Hub | PHC Hub | Satellite Hub | Ibafon/Tincan Hub | Apapa Hub |
|---------|------------------|-------------|----------|---------------|-------------------|-----------|
| PMS | N/A | 628.00 | 633.00 | 622.60 | 623.00 | 623.00 |
| AGO | 1,100.00 | N/A | 1,020.00 | 1,036.00 | 1,021.00 | 1,033.00 |
| DPK | N/A | N/A | N/A | 970.00 | 970.00 | 970.00 |

23-JAN-24

| Product | Warri/Oghara Hub | Calabar Hub | PHC Hub | Satellite Hub | Ibafon/Tincan Hub | Apapa Hub |
|---------|------------------|-------------|----------|---------------|-------------------|-----------|
| PMS | N/A | 635.00 | 631.50 | 623.40 | 623.00 | 623.75 |
| AGO | 1,100.00 | 1,100.00 | 1,066.00 | 837.20 | 1,054.00 | 1,041.00 |
| DPK | N/A | N/A | N/A | 1,020.63 | 850.00 | 970.00 |

INDUSTRY WATCH



AVERAGE WEEKLY PRICES



Available on the [Argus Publications App](#)

| Combined Description | Gasoil Diesel 1000ppm Delivered West Africa \$/t | Gasoline Eurobob Delivered West Africa \$/t | Jet/Kerosine Delivered West Africa \$/t |
|----------------------|--|---|---|
| Week 50 2023 | 789.06 | 757.49 | 862.88 |
| Week 51 2023 | 827.60 | 779.85 | 923.40 |
| Week 52 2023 | 796.83 | 770.27 | 886.08 |
| Week 01 2024 | 774.56 | 752.37 | 866.88 |
| Week 02 2024 | 782.70 | 747.77 | 869.75 |
| Week 03 2024 | 805.50 | 780.20 | 908.30 |
| Week 04 2024 | 838.13 | 826.36 | 949.00 |

Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.



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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



| PMS | | |
|--------------|-----------|--|
| Country | USD/Litre | Naira/Litre Exchange rate of 1USD = 1,401 NGN) |
| Nigeria | 0.43 | 599.00 |
| Cameroon | 1.21 | 1,695.21 |
| Benin | 1.14 | 1,594.34 |
| Sierra Leone | 1.52 | 2,135.12 |
| Togo | 1.17 | 1,641.97 |
| Burkina Faso | 1.42 | 1,993.62 |
| Ivory Coast | 1.46 | 2,051.06 |
| Ghana | 1.03 | 1,443.03 |
| Guinea | 1.39 | 1,945.99 |
| Mali | 1.45 | 2,030.05 |
| Senegal | 1.66 | 2,321.46 |
| Liberia | 1.02 | 1,424.82 |

| AGO | | |
|--------------|-----------|---|
| Country | USD/Litre | Naira/Litre (Exchange rate of 1USD = 1,401 NGN) |
| Nigeria | 0.75 | 1,050.00 |
| Cameroon | 1.19 | 1,671.39 |
| Benin | 1.17 | 1,641.97 |
| Sierra Leone | 1.52 | 2,135.12 |
| Togo | 1.42 | 1,993.62 |
| Burkina Faso | 1.13 | 1,583.13 |
| Ivory Coast | 1.20 | 1,677.00 |
| Ghana | 1.08 | 1,513.08 |
| Guinea | 1.39 | 1,945.99 |
| Mali | 1.45 | 2,025.85 |
| Senegal | 1.26 | 1,770.86 |
| Liberia | 1.19 | 1,660.19 |

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,401NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,401NGN.