



Major Oil Marketers
Association of Nigeria

THE WEEKLY POST

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Not for sale

INDUSTRY DATA SHEET

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AUTOMATION IN THE OIL & GAS SECTOR: WHAT IS IT AND WHY SHOULD FUEL STATION OWNERS CARE?

Janelle Akahomen



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i there, and welcome to Epump's unique newsletter series where we'll be exploring the benefits and secrets of automation in the oil and gas industry.

This is the first of many letters that you will get. First, we'll go over the basics of automation and why it's so important for owners of gas stations.

Understanding Automation: A Glimpse into the Future.

Automation can be defined as the use of technology to carry out repetitive, manual procedures in place of intelligent systems that are able to work endlessly and effectively.

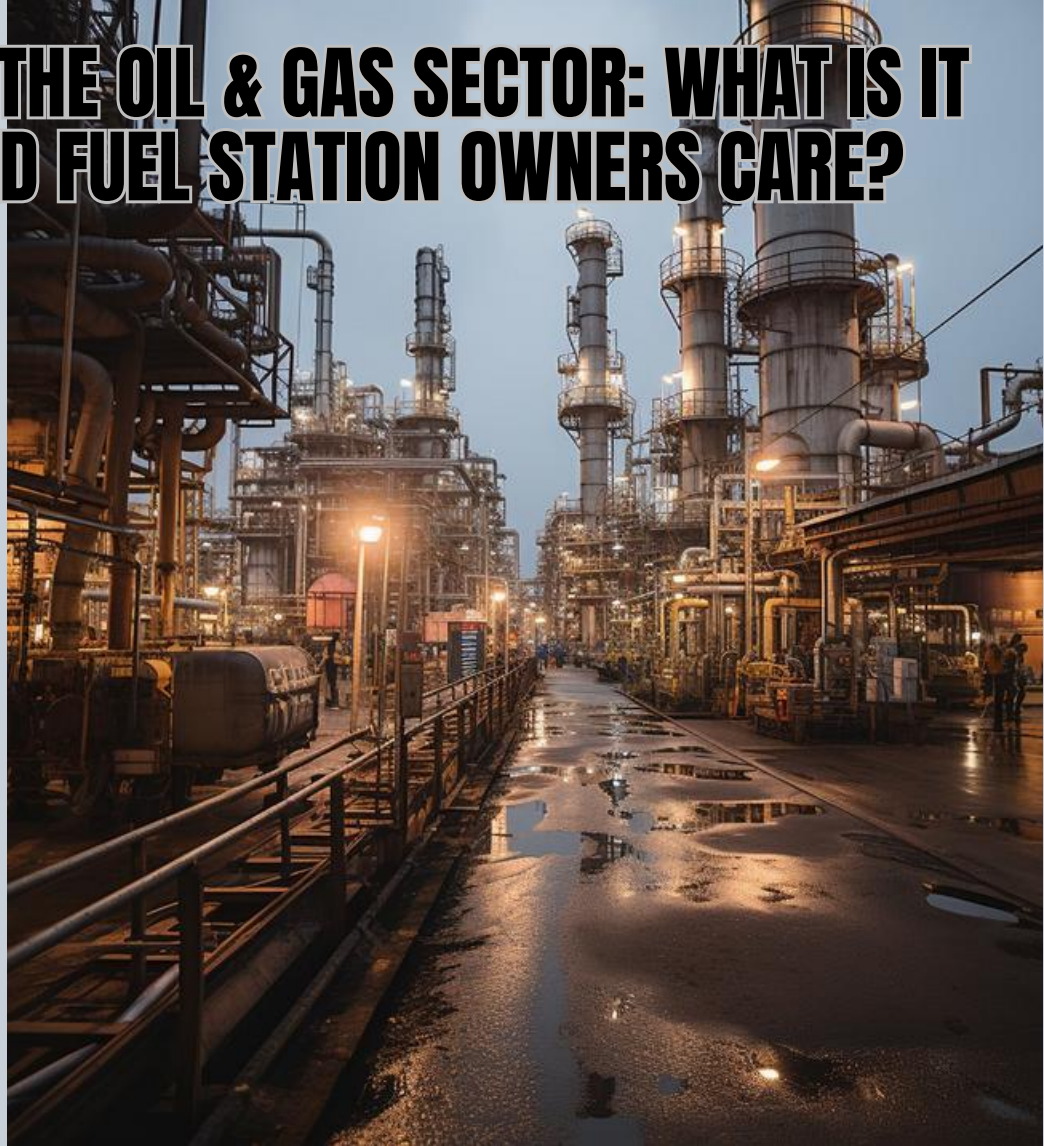
Automation has several uses in the oil and gas sector. It can be used for anything from inventory control and fuel dispensing to equipment performance monitoring and safety compliance.

Significance in the Oil & Gas Industry: Why you should care.

Automation redefines operational rules in the volatile oil and gas industry by substituting state-of-the-art technologies for manual operations.

By introducing accuracy, flexibility, and a decrease in error margins, it promotes operational excellence and increases profitability.

Automation offers a plethora of benefits to fuel station owners, including improved operational efficiency, enhanced customer experience, reduced operational costs, data-driven decision-making, and enhanced safety and compliance.



Epump: Your Integrated and Automated Fuel Station Management Solution

Epump leads the way in this evolution by providing inventive solutions tailored to enhance fuel station operations. Our array of solutions encompasses the entire journey from the depot to the car tank. This includes depot automation, truck automation, station automation, payment solutions and more. Our extensive lineup of automation devices such as Epump Go, ATG, Epump Prime and others ensures real-time monitoring, accurate insights and effective management fundamentally transforming the operational landscape of stations.

As we embark on this journey together, we will be giving you more insight into Epump's products, and operations and how we can help you and your business stand out.

In the meantime, we invite you to follow us on social media platforms @EpumpAfrica (Facebook, Instagram, LinkedIn, YouTube and Twitter).

Thank you for joining us on this quest for excellence through automation! We are excited to be your guide on this automation journey. Stay tuned for our next letters, where we'll delve into how manual processes have drained profit potential in this industry. ■



Epump is a technology company that provides fuel station owners with the tools and technology to streamline operations, boost revenue, and deliver exceptional customer service.

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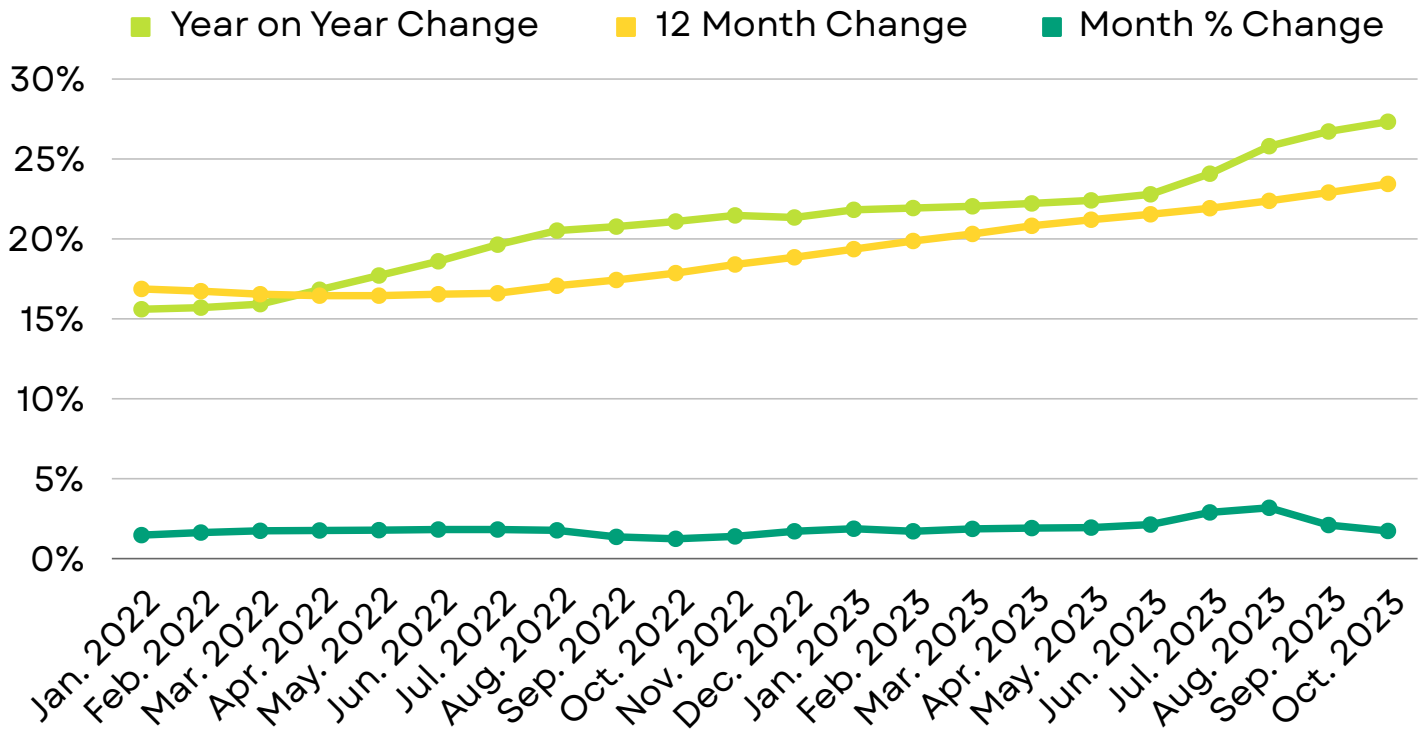
Disclaimer: The views and opinions expressed in this article are solely those of the author.

AUTOMATION SERIES

MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Nov. 24	Dec. 1	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	2613.40	2625.00	11.60	0.00	3.06%	7.49%	42.47%
Consumer Goods	1146.43	1141.08	-5.35	0.00	-0.70%	0.77%	93.75%
Oil & Gas	988.17	1047.17	59.00	0.06	11.90%	14.57%	126.42%
Banking	742.29	756.57	14.28	0.02	5.60%	13.56%	81.21%
Industrial	2815.35	2780.76	-34.59	-0.01	-1.99%	4.43%	15.71%
Insurance	305.66	299.45	-6.21	-0.02	7.55%	5.81%	71.74%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1
Minimum	794.00	745.00	774.00	774.00	774.00
Maximum	885.00	899.25	885.00	1100.00	1159.00
Interbank Official Closing (FX Rate (\$/N))	794.89	813.94	847.69	848.20	907.33



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

27-NOV-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	N/A	635.67	630.00	610.80	608.50	609.25
AGO	989.00	1,050.00	980.00	959.00	970.00	982.00
DPK	N/A	N/A	N/A	900.00	920.00	900.00

28-NOV-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	624.33	631.00	627.00	610.80	607.75	609.00
AGO	989.00	1,050.00	980.00	985.00	989.00	977.00
DPK	N/A	N/A	N/A	900.00	906.00	900.00

29-NOV-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	624.50	630.00	625.00	610.00	607.50	609.25
AGO	987.00	1,050.00	980.00	976.00	970.00	971.00
DPK	N/A	N/A	N/A	915.00	915.00	915.00

30-NOV-23

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	624.00	629.33	623.00	610.00	607.50	609.25
AGO	990.00	1,040.00	990.00	977.00	970.00	973.00
DPK	N/A	N/A	N/A	915.00	915.00	915.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES



Available on the [Argus Publications App](#)

Combined Description	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t	Gasoil Diesel 1000ppm Delivered West Africa \$/t
Week 41 2023	835.80	1,004.45	920.95
Week 42 2023	847.61	1,027.65	941.10
Week 43 2023	846.27	995.40	914.05
Week 44 2023	853.83	990.75	916.85
Week 45 2023	840.37	960.25	869.75
Week 46 2023	816.32	955.90	851.45
Week 47 2023	803.86	954.50	857.95
Week 48 2023	804.33	930.30	842.40

Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.



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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 1,175 NGN)
Nigeria	0.50	590.00
Cameroon	1.21	1,420.58
Benin	1.13	1,328.93
Sierra Leone	1.52	1,790.70
Togo	1.17	1,368.88
Burkina Faso	1.41	1,661.45
Ivory Coast	1.46	1,710.80
Ghana	1.08	1,270.18
Guinea	1.40	1,639.13
Mali	1.44	1,693.18
Senegal	1.65	1,935.23
Liberia	1.02	1,202.03

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 1,175 NGN)
Nigeria	0.95	1,120.00
Cameroon	1.19	1,400.60
Benin	1.17	1,368.88
Sierra Leone	1.52	1,790.70
Togo	1.41	1,661.45
Burkina Faso	1.12	1,319.53
Ivory Coast	1.19	1,398.25
Ghana	1.15	1,354.78
Guinea	1.40	1,639.13
Mali	1.44	1,689.65
Senegal	1.26	1,475.80
Liberia	1.19	1,401.78

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,175NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MOMAN using exchange rate 1 USD = 1,175NGN.