

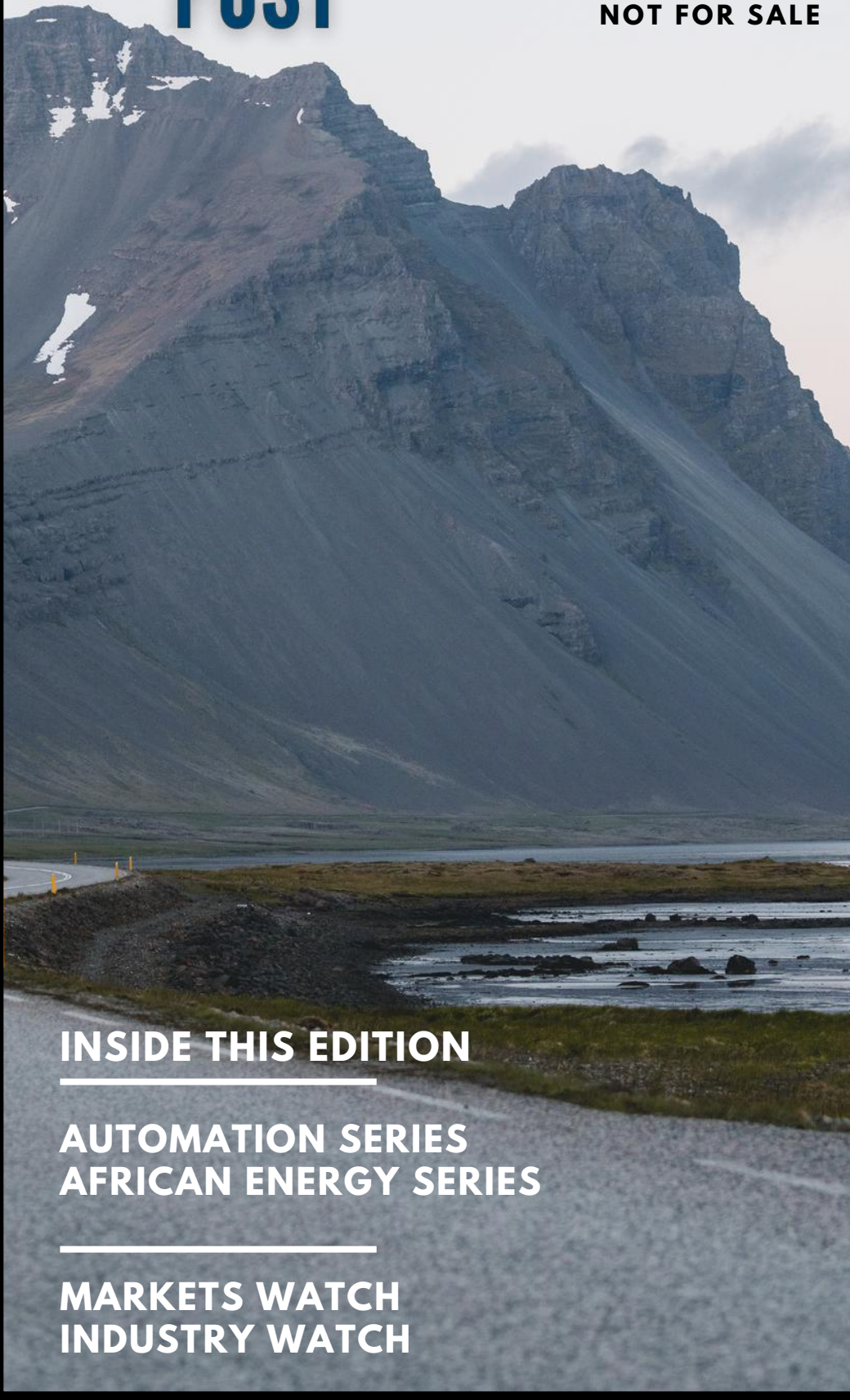


INDUSTRY DATA SHEET

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AUTOMATION SERIES
AFRICAN ENERGY SERIES

MARKETS WATCH
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A TALE OF TWO SYSTEMS

Folake Opanubi



Welcome back to our newsletter series, exploring the world of automation. In previous editions, we've highlighted the benefits that Epump offers its customers, fostering business growth while providing peace of mind for station owners and management. In this edition, we let's explore a tale of two systems—one grappling with the challenges of manual operations and the other thriving with the aid of Epump's cutting-edge technology.

In the first system, manual operations are the norm. Fuel dispensing, payment processing, inventory management, and monitoring are all entrusted to human hands. This reliance on manual labour has led to some challenges; a slow paced service, frequent human errors, and inefficiencies in daily operations. This will in turn lead to transaction inaccuracies and discrepancies in inventory management. Higher error margins would result from the manual handling of transactions and fuel dispensing, impacting sales reconciliation and sometimes customer trust. The absence of automated systems means that tasks that could have been swift and accurate, like payment processing, sales reports and fuel level monitoring, become tedious and prone to human error.

Moreover, the system would struggle to adapt to technological advances. Truck automation and depot automation would remain elusive concepts, further hindering progress.

Now, let's turn our attention to the second system—the one graced by the presence of Epump. Here, automation isn't a luxury; it is a game-changer. Epump seamlessly orchestrates operations here from the depot to the car tank, leaving no room for the excesses that manual handling can introduce.

Epump provides a bird's eye view of all activities, offering clear visibility into operations and transactions without the hassles of manual computation. In the first place, the deployment of Epump here doesn't obstruct activities within the station during installations. Installation is done one pump at a time, resulting in zero downtime and maintaining continuous, uninterrupted operations.

In this system, efficiency reigns supreme. The automation journey extends beyond the station, embracing technological advances like truck automation and depot automation. Compliance and security are not mere concerns; they are meticulously addressed through Epump's systematic and secure processes.

Fueling system with Epump is not just a beacon—it is a transformative force, propelling fuel station operations into a realm of efficiency, accuracy, and customer satisfaction that the manual system can only dream of achieving.

The question now is, which system are you?

Join the Epump train. For more insights about Epump and its services, follow us on our social media platforms - Facebook, Twitter, Instagram, and LinkedIn @epumpafrica

AFCFTA CAN SPARK A GREEN ENERGY REVOLUTION AND ECONOMIC RENAISSANCE IN AFRICA

*Omono Okonkwo,
Energy Communications Consultant*

In a recent address to leaders from African nations and around the world, Fatih Birol, the Executive Director of the International Energy Agency (IEA), emphasized the critical role of secure and sustainable energy supplies in supporting economic development. Birol stressed the need for a new and supportive relationship between the world and Africa, highlighting energy as the catalyst for the continent to unlock its full potential.

The stark reality is that over 600 million people in Africa lack reliable access to electricity, and many others are unable to benefit from modern energy services like clean cooking. Additionally, industries struggle due to insufficient energy, hindering their ability to modernize and expand, ultimately limiting developmental opportunities.

Implementation of the AfCFTA Agreement as a viable solution

The African Continental Free Trade Area (AfCFTA) agreement, spanning 55 countries with a combined Gross Domestic Product (GDP) of \$3.4 trillion and connecting 1.3 billion people, holds immense potential. It aims to lift 30 million people out of extreme poverty.

The AfCFTA has a bold mission: to assist Africa in achieving greater integration into a unified market, comprising a staggering 1.7 billion people and a colossal \$6.7 trillion in combined consumer and business spending by the year 2030. If successfully implemented, this ambitious agreement is expected to result in a substantial 7% increase in real incomes, amounting to nearly \$450 billion. The potential impact is immense, promising not only economic growth but also improved living standards for millions across the continent.



However, realizing this potential requires significant policy reforms and trade facilitation measures. The AfCFTA aims to slash trade costs, integrate Africa into global supply chains, eliminate 90 percent of tariffs, and create a single market with the free movement of goods and services.

Beyond trade, the AfCFTA addresses various aspects such as the movement of persons, labor, competition, investment, and intellectual property.

The AfCFTA plays a pivotal role in Africa's green energy transition. Many African nations lack the resources for a comprehensive green energy shift, indicating the importance of collaboration between African countries and external partners.

The AfCFTA's potential to build a regional market and the evolving Europe-Africa relationship, offer promising avenues to fast-track the transition. While regional power pools in Africa already exist to manage power generation and distribution, the AfCFTA addresses challenges directly and indirectly, improving the prospects for their success.

By scaling investments in regional infrastructural projects, the agreement accelerates the transition to green energy, particularly in the context of renewable energy's significant role in regional power pools. The AfCFTA offers a continent-wide regulatory framework, complementing existing economic communities and trade agreements. Its impact goes beyond reducing tariffs, covering policy areas like trade facilitation, services, and regulatory measures. As Africa navigates its energy deficit, the AfCFTA emerges as a key driver for regional collaboration and accelerated green energy transition.

Fun fact - During a panel session at the 2024 World Economic Forum, Dr. Ngozi Okonjo Iweala, the Director General of the World Trade Organisation (WTO), stressed the need to rethink globalization. She highlighted the importance of ensuring that those who were left out in the previous rounds of globalization benefit this time. Dr. Iweala proposed diversifying supply chains to include developing countries, promoting collaboration, and creating the right business environment.



MEMAN
LAUNCH & REBRANDING
EVENT

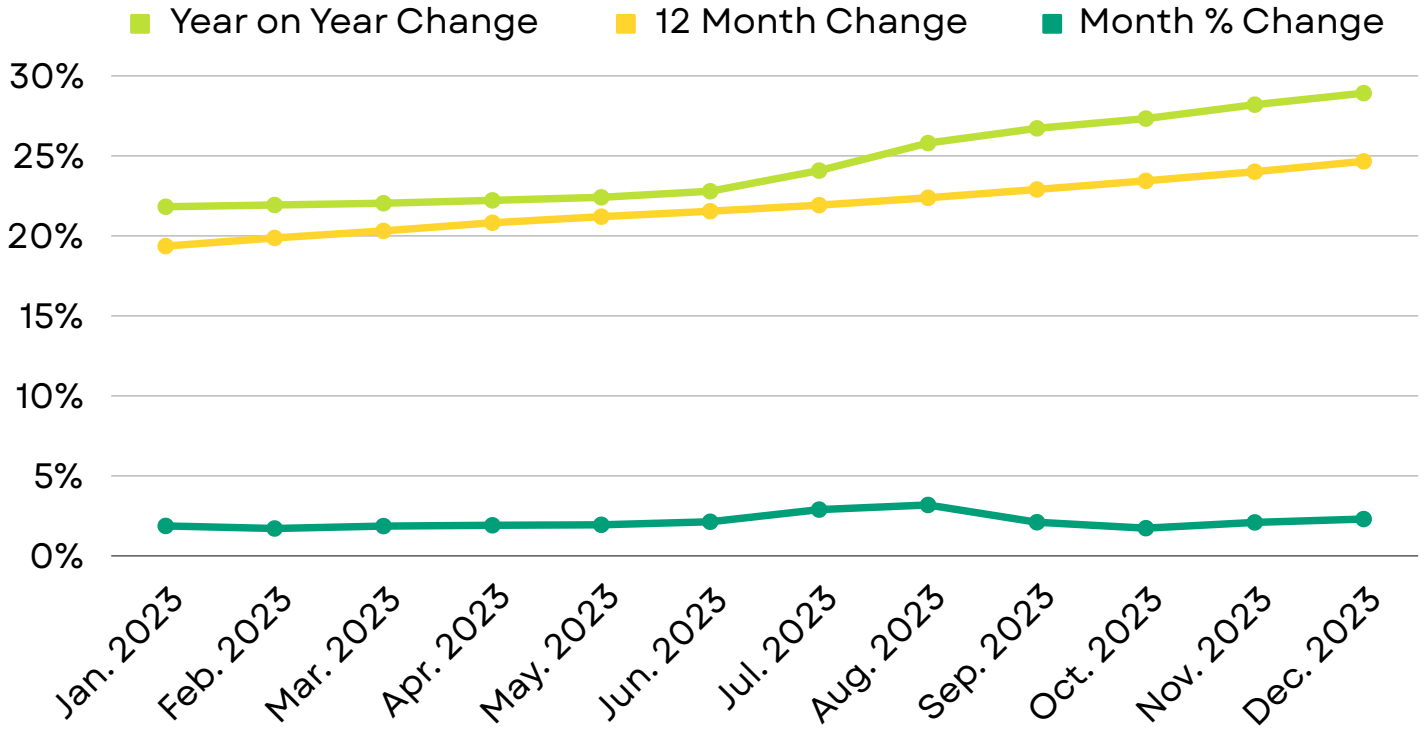




MARKETS WATCH



INFLATION



EQUITIES MARKET UPDATE

SECTOR	Jan. 26	Feb. 2	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	3852.02	3931.01	78.99	0.02	3.26%	40.88%	40.88%
Consumer Goods	1461.34	1480.32	18.98	0.01	6.19%	32.02%	32.02%
Oil & Gas	1283.30	1251.64	-31.66	-0.02	0.03%	20.00%	20.00%
Banking	1021.08	975.61	-46.19	-0.05	12.54%	8.74%	8.74%
Industrial	5327.77	5666.47	338.70	0.06	0.51%	-2.00%	-2.00%
Insurance	435.36	417.66	-17.70	-0.04	6.71%	29.85%	29.85%



MARKETS WATCH



FOREX RATES - INTERBANK I & E MARKET

NGN	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 5
Minimum	825.50	845.00	1,250.00	891.00	1,200.00
Maximum	911.00	1,490.50	1,481.00	1,526.00	1,495.00
Interbank Official Closing (FX Rate (\$/N))	1,413.94	1,412.00	1,480.16	1,478.12	1,444.24



CENTRAL BANK OF NIGERIA



FOREX RATES - PARALLEL MARKET

NGN	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH

AVERAGE EX-DEPOT PRICES (NAIRA/LITRE)

29-JAN-24

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	631.00	636.00	636.00	621.40	622.00	621.75
AGO	1,240.00	N/A	N/A	1,250.00	1,234.00	1,220.00
DPK	N/A	N/A	N/A	1,250.00	1,250.00	1,250.00

30-JAN-24

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	N/A	635.00	631.50	623.40	623.00	623.75
AGO	1,100.00	1,100.00	1,066.00	837.20	1,054.00	1,041.00
DPK	N/A	N/A	N/A	1,020.63	850.00	970.00

31-JAN-24

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	N/A	635.00	634.50	621.40	621.50	621.50
AGO	1,230.00	N/A	N/A	1,230.00	1,230.00	1,180.00
DPK	N/A	N/A	N/A	1,236.67	1,250.00	1,200.00

5-FEB-24

Product	Warri/Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/Tincan Hub	Apapa Hub
PMS	631.50	634.75	635.00	622.80	621.75	622.25
AGO	1,210.00	N/A	1,200.00	1,142.00	1,141.00	1,149.00
DPK	N/A	N/A	N/A	1,216.67	1,200.00	1,250.00

INDUSTRY WATCH



AVERAGE WEEKLY PRICES

 Available on the [Argus Publications App](#)

Combined Description	Gasoil Diesel 1000ppm Delivered West Africa \$/t	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t
Week 51 2023	827.60	779.85	923.40
Week 52 2023	796.83	770.27	886.08
Week 01 2024	774.56	752.37	866.88
Week 02 2024	782.70	747.77	869.75
Week 03 2024	805.50	780.20	908.30
Week 04 2024	844.60	826.11	951.70
Week 05 2024	854.15	820.27	939.95

Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.



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INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS		
Country	USD/Litre	Naira/Litre Exchange rate of 1USD = 1,464 NGN)
Nigeria	0.41	599.00
Cameroon	1.37	2,011.54
Benin	1.12	1,633.82
Sierra Leone	1.52	2,231.14
Togo	1.15	1,680.67
Burkina Faso	1.40	2,042.28
Ivory Coast	1.44	2,102.30
Ghana	1.03	1,500.60
Guinea	1.39	2,040.82
Mali	1.42	2,080.34
Senegal	1.62	2,377.54
Liberia	1.01	1,481.57

AGO		
Country	USD/Litre	Naira/Litre (Exchange rate of 1USD = 1,464NGN)
Nigeria	0.92	1,350.00
Cameroon	1.36	1,983.72
Benin	1.15	1,680.67
Sierra Leone	1.52	2,231.14
Togo	1.40	2,042.28
Burkina Faso	1.11	1,620.65
Ivory Coast	1.17	1,717.27
Ghana	1.09	1,594.30
Guinea	1.39	2,040.82
Mali	1.42	2,075.95
Senegal	1.24	1,813.90
Liberia	1.18	1,726.06

Note:

PMS Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MEMAN using exchange rate 1 USD = 1,464NGN.

AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MEMAN using exchange rate 1 USD = 1,464NGN.