



# INDUSTRY DATA SHEET

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# THE WEEKLY POST

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# OPTIMIZING YOUR FUEL STATION WITH EPUMP'S ATG: A CLOSER LOOK AT TANK MONITORING EXCELLENCE

Janelle Akahomen

Welcome back to our Epump newsletter series! We're excited to continue our exploration of automation in the oil and gas industry and how Epump's cutting-edge solutions are transforming fuel station operations.

Today, we're diving into the world of Automatic Tank Gauge (ATG) and how it revolutionizes tank monitoring, ensuring optimal efficiency and profitability for your business.

## Epump's ATG: Your Tank's Silent Guardian

Have you ever wondered what's happening inside your tanks? The Automatic Tank Gauge (ATG) is a device, over a meter long, that is placed in your fuel tanks to monitor tank level and activities. Epump's ATG is more than just a monitoring device; it's your tank's silent guardian.

Here's how it works:

- **Real-time Monitoring:** The ATG keeps a watchful eye on your tank's conditions in real time, helping you know exactly how much fuel you have, down to the gallon. You no longer need to wait for manual dips or bank on inaccurate readings. Epump's ATG provides you with up-to-the-minute data, ensuring you're always informed.
- **Water and Product level:** With the ATG, you get to know the product level in your tanks and detect water intrusion before it becomes a costly problem, thereby, preventing contamination and ensure fuel quality.
- **Temperature Checks:** The ATG helps you monitor temperature fluctuations that might affect fuel integrity. With this, you can take proactive measures to maintain optimal storage conditions.
- **Early Warning System:** Receive instant alerts for any unusual activity in your tank, such as leaks or overfills, allowing you to take immediate action and prevent potential disasters.
- **Enhanced Efficiency:** Say goodbye to manual tank inspections and guesswork. Epump's ATG automates the monitoring process, saving you time and resources.



## Why Do You Need This?

Epump's ATG isn't just a convenience; it's a necessity for your fuel station. Here's why:

- **Improved Safety:** Ensure the safety of your fuel storage with Epump's ATG, which provides you with the necessary data to prevent accidents and comply with regulations.
- **Cost Savings:** By detecting issues early and optimizing inventory management, Epump's ATG helps you reduce operational costs and maximize profits.
- **Peace of Mind:** With Epump's ATG, you can rest easy knowing that your tank is being monitored 24/7, even when you're away from the station.
- **Optimize Inventory Management:** Order fuel deliveries only when needed, \*\*avoiding overstocks or stock outs.

In our next newsletter, we'll delve deeper into another valuable Epump device.

Don't wait to take control of your fuel! Get your Epump ATG today and unlock the power of advanced tank monitoring.

Follow us on social media for updates, tips, and exclusive offers!



## Navigating the New Energy World Order: Security, Transition, and Finance

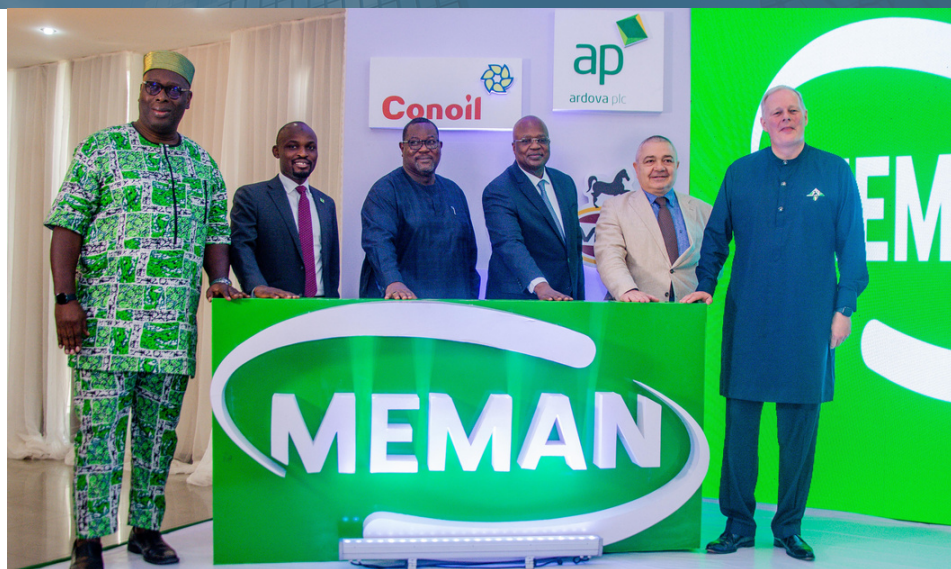
Olise Wakwe, Energy Communications

The global energy landscape is undergoing a transformative shift, marked by a pivotal change in focus from conventional fossil fuels to alternative and renewable energy sources. Against this backdrop, the Major Energies Marketers Association of Nigeria has recently rebranded from the Major Oil Marketers Association of Nigeria, signaling a strategic move towards diversification and embracing the evolving energy paradigm. This shift exemplifies the recognition of the need to expand into alternative and renewable energy sources for utilization and commercialization.

### Security in the Energy

#### Landscape:

The rebranded Major Energies Marketers Association of Nigeria reflects a broader understanding of energy security that goes beyond traditional fossil fuels. Nations around the world are increasingly investing in alternative energy infrastructure to enhance the reliability and resilience of their energy supply. Solar,



wind, hydropower and gas are becoming integral components in the pursuit of a secure energy future.

As geopolitical tensions persist and concerns about climate change escalate, the association's shift towards a diversified energy portfolio aligns with the global movement towards cleaner and more sustainable sources. The integration of renewables not only mitigates security risks associated with fossil fuel dependency but also positions Nigeria to contribute significantly to global climate change mitigation efforts.

#### Transitioning to Sustainability:

The rebranding of the association reflects a commitment to expand conventional energy sources to include sustainable alternatives. In line with international agreements like the Paris Agreement, MEMAN recognizes the imperative of reducing carbon emissions and adopting low-carbon energy solutions.

This transition involves not only technological advancements but also a paradigm shift in policy frameworks and public perception. By embracing sustainability, the association is contributing to the global effort to combat climate change and is positioning itself as a leader in the sustainable energy revolution.

*Disclaimer: The views and opinions expressed in this article are solely those of the author.*





The incorporation of alternative and renewable energy sources in their agenda highlights a commitment to a diversified and environmentally conscious energy future.

#### **Finance in the Energy Revolution:**

The financial aspect of the energy transition is critical, and the rebranded association is likely to play a significant role in reshaping energy finance strategies. Green finance, sustainable bonds, and impact investments are gaining prominence, and the association's expanded focus on alternative and renewable energy aligns with these evolving financial trends.

Innovative financing mechanisms will be essential to fund the large-scale infrastructure projects required for the transition. The Major Energies Marketers Association of Nigeria's commitment to exploring these financing avenues demonstrates a forward-thinking approach, ensuring that the financial aspects of the energy revolution are aligned with the goals of sustainability and resilience.

#### **Challenges and Opportunities:**

While the rebranding signals a positive shift towards sustainability, challenges must be addressed.

Technological gaps, regulatory uncertainties, and socio-economic implications will require careful consideration. The association can play a pivotal role in navigating these challenges by advocating for supportive policies, fostering collaboration, and promoting responsible business practices.

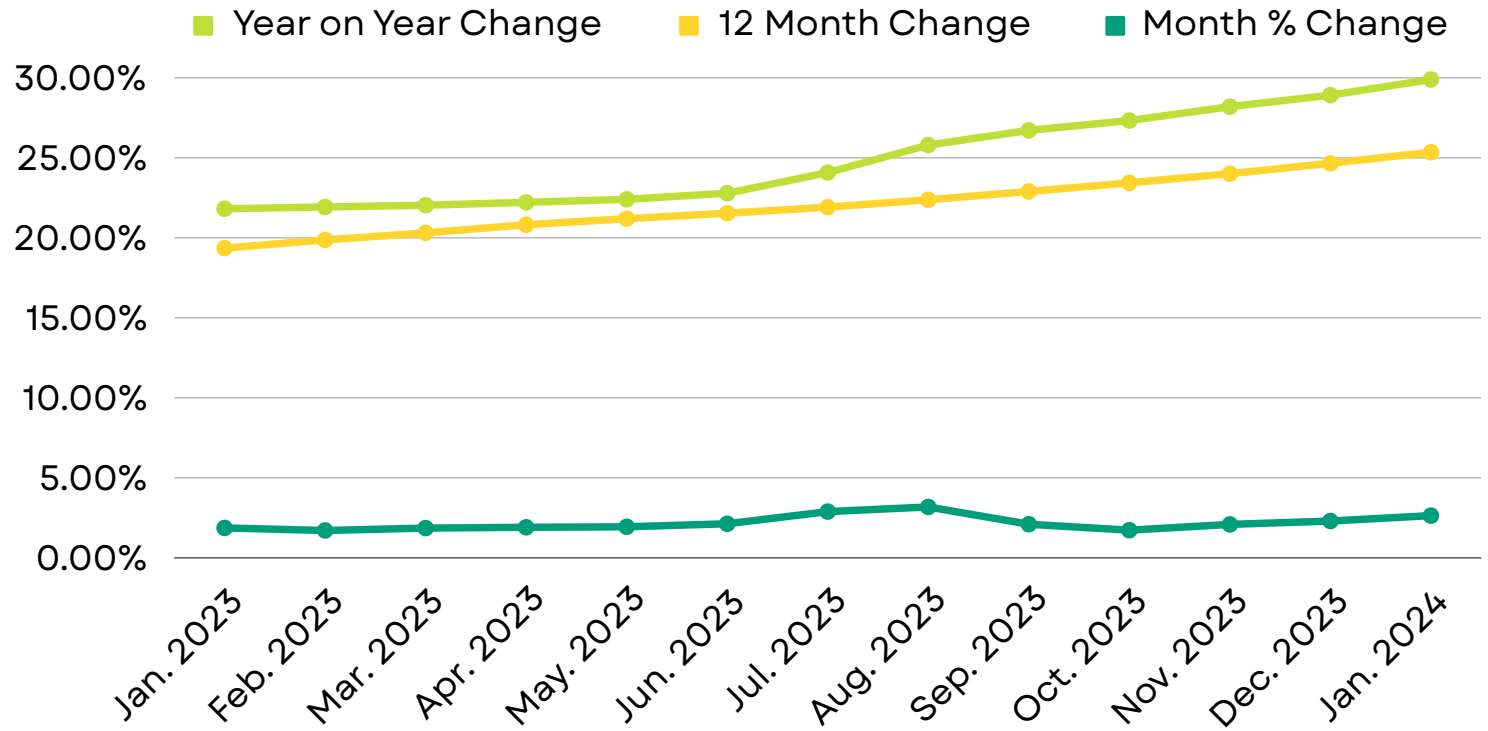
The expanded focus on alternative and renewable energy sources presents vast opportunities for innovation, job creation, and economic growth. By actively engaging in the development, utilization, and commercialization of these energy sources, the Major Energies Marketers Association of Nigeria can position itself at the forefront of the evolving energy landscape.

The rebranding of MEMAN marks a significant step towards embracing the new energy world order. By expanding into alternative and renewable energy sources, the association is not only enhancing energy security but also contributing to global efforts in mitigating climate change. As the world navigates the challenges and opportunities of the energy revolution, the association's strategic shift positions it as a key player in shaping a sustainable, secure, and financially viable energy future.

# MARKETS WATCH



## INFLATION



## EQUITY INDEX MOVEMENTS

SECTOR	Feb. 16	Feb. 23	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	3984.18	3850.26	-133.92	-0.03	1.14%	37.99%	37.99%
Consumer Goods	1640.29	1673.33	33.04	0.02	20.03%	49.23%	49.23%
Oil & Gas	1312.08	1312.22	0.14	0.00	4.88%	25.80%	25.80%
Banking	896.45	877.60	-18.85	-0.02	1.23%	-2.18%	-2.18%
Industrial	5331.50	4908.28	-423.22	-0.08	-12.94%	80.97%	80.97%
Insurance	422.43	384.79	-37.64	-0.09	-1.68%	19.63%	19.63%





# MARKETS WATCH



## FOREX RATES – INTERBANK I & E MARKET

NGN	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23
Minimum	1,500.00	1,500.00	1,430.00	1,380.00	1,380.00
Maximum	1,712.00	1,712.00	1,713.00	1,697.00	1,697.00
<b>Interbank Official Closing (FX Rate (\$/N))</b>	<b>1,537.96</b>	<b>1,537.96</b>	<b>1,551.90</b>	<b>1,498.88</b>	<b>1,498.88</b>



CENTRAL BANK OF NIGERIA



## FOREX RATES – PARALLEL MARKET

NGN	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23
USD					
GBP					
EURO					

abokiFX

# INDUSTRY WATCH

## AVERAGE EX-DEPOT PRICES

8-Feb-24

Product	Warri/ Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/ Tincan Hub	Apapa Hub
PMS	N/A	N/A	N/A	621.60	623.00	622.50
AGO	632.83	634.38	640.00	1,143.00	1,174.00	1,175.00
DPK	1,206.67	N/A	1,180.00	1,216.67	1,220.00	1,250.00

12-Feb-24

Product	Warri/ Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/ Tincan Hub	Apapa Hub
PMS	633.50	635.25	N/A	624.20	623.50	624.00
AGO	1,250.00	N/A	1,250.00	1,258.00	1,250.00	1,246.00
DPK	N/A	N/A	N/A	1,233.33	1,260.00	1,200.00

16-Feb-24

Product	Warri/ Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/ Tincan Hub	Apapa Hub
PMS	637.00	640.00	638.00	629.00	628.00	627.00
AGO	1350.00	N/A	1350.00	1346.00	1338.00	1342.00
DPK	N/A	N/A	N/A	1330.00	1270.00	1450.00

22-Feb-24

Product	Warri/ Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/ Tincan Hub	Apapa Hub
PMS	N/A	645.67	650.00	639.00	632.75	634.00
AGO	1,700.00	N/A	1,350.00	1,540.00	1,510.00	1,470.00
DPK	N/A	N/A	N/A	1,426.67	1,415.00	1,450.00



# INDUSTRY WATCH



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## AVERAGE WEEKLY PRICES

Combined Description	Gasoil Diesel 1000ppm Delivered West Africa \$/t	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t
Week 02 2024	782.70	747.77	869.75
Week 03 2024	805.50	780.20	908.30
Week 04 2024	844.60	826.11	951.70
Week 05 2024	854.15	820.27	939.95
Week 06 2024	844.60	826.11	951.70
Week 07 2024	854.15	820.27	939.95
Week 08 2024	855.55	859.19	921.30

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# INDUSTRY WATCH

## WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



**PMS**

Country	USD/Litre	Naira/Litre Exchange rate of 1 USD = 1,463 NGN)
Nigeria	0.41	599.00
Cameroon	1.39	2,035.03
Benin	1.13	1,648.80
Sierra Leone	1.52	2,229.61
Togo	1.16	1,697.08
Burkina Faso	1.41	2,059.90
Ivory Coast	1.45	2,121.35
Ghana	1.03	1,511.28
Guinea	1.40	2,042.35
Mali	1.44	2,099.41
Senegal	1.64	2,399.32
Liberia	0.98	1,435.20

**AGO**

Country	USD/Litre	Naira/Litre Exchange rate of 1 USD = 1,463 NGN)
Nigeria	0.99	1,450.00
Cameroon	1.37	2,005.77
Benin	1.16	1,697.08
Sierra Leone	1.52	2,229.61
Togo	1.41	2,059.90
Burkina Faso	1.12	1,635.63
Ivory Coast	1.19	1,733.66
Ghana	1.11	1,628.32
Guinea	1.40	2,042.35
Mali	1.43	2,095.02
Senegal	1.25	1,830.21
Liberia	1.11	1,619.54

**Note:**

**PMS and AGO Pump Prices**

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MEMAN using exchange rate 1 USD = 1,880 NGN.