



# INDUSTRY DATA SHEET

NO.61

# THE WEEKLY POST

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NOT FOR SALE



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AUTOMATION SERIES  
AFRICAN ENERGY SERIES

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MARKETS WATCH  
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# ENHANCING OPERATIONAL EFFICIENCY WITH EPUMP'S GENSYS CONSOLE: YOUR ALL-SEEING EYE FOR GENERATORS AND TANKS!

Janelle Akahomen



# A

nother week, another chance to get to know more about Epump and how our innovative solutions are reshaping fuel station operations.

Today, we're shining a spotlight on Epump's

Gensys Console, a game-changer in power and generator monitoring. Let's dive in!

## Epump's Gensys Console: Your Power Management Solution

Epump's Gensys Console is more than just a monitoring tool; it's your key to efficient power management. Think of it as a monitoring tower for your generators and tanks. Gensys keeps a watchful eye on everything, providing you with crucial data in real-time. Here's how it works:

● **Comprehensive Monitoring:** Monitor your generator and power usage, fuel level in the generator, time of fill, water and product level, and product temperature, all from a single interface. Gensys provides you with real-time data, empowering you to make informed decisions.

● **Optimized Generator Usage:** With Gensys, you can track your generator's performance and fuel consumption, ensuring optimal usage and cost savings.

● **Enhanced Safety:** Receive instant alerts for any anomalies in your generator or power system, allowing you to address issues promptly and avoid downtime.



Why You Need Epump's Gensys Console Epump's Gensys Console isn't just a tool; it's a necessity for your business.

Here's why:

● **Improved Efficiency:** By providing you with detailed insights into your power and generator usage, Gensys helps you identify inefficiencies and optimize your operations.

● **Cost Savings:** Gensys enables you to track your fuel usage and generator performance, helping you reduce operational costs and maximize profits.

● **Peace of Mind:** With Gensys, you can monitor your power system and generator remotely, giving you peace of mind knowing that your operations are running smoothly. Don't be left in the dark!

Epump Gensys console gives you to more control in your business. Stay tuned! In our next newsletter, we'll unveil another hero in the Epump lineup.

*Follow us on our social platforms for the latest updates and exclusive content. And as always, feel free to reach out to us for any inquiries about Epump. ■*



Epump is a technology company that provides fuel station owners with the tools and technology to streamline operations, boost revenue, and deliver exceptional customer service.

[epump@fuelmetrics.com.ng](mailto:epump@fuelmetrics.com.ng)

+2348036096226

*Disclaimer: The views and opinions expressed in this article are solely those of the author.*

## MEMAN's Industry Competency Centre

*Olise Wakwe, Energy Communications*

The Nigeria International Energy Summit (N.I.E.S 2024) recently concluded, leaving a lasting impact on the energy sector. Among the notable participants, the Major Energies Marketers Association of Nigeria (MEMAN) took center stage, emphasizing its commitment to innovation and sustainability.

At the heart of MEMAN's contribution to N.I.E.S 2024 was the unveiling of its Industry Competency Centre, an initiative that solidifies its position as a forward-thinking leader in the energy industry. This Competency Centre serves as a collaborative platform offering insights, expertise, and best practices in crucial areas such as renewable energies and petroleum products.

The Competency Centre functions as a central hub for sharing valuable information, fostering innovation, and advancing knowledge within the sector. Its multifaceted approach includes playing a



crucial role in training and human capital development within the energy sector. Through various programs, the Competency Centre enhances skills, nurtures talent, and supports the professional growth of individuals, reinforcing MEMAN's dedication to advancing knowledge and best practices.

Furthermore, the Competency Centre encourages research and development initiatives to drive technological innovation and sustainability in the energy industry. By forming strategic partnerships with industry stakeholders, MEMAN facilitates cutting-edge research projects and pilot programs that address pressing challenges and explore emerging opportunities in renewable energies and petroleum products.

A key focus of the Competency Centre is addressing the limited in-country competencies in storage, transportation, and marketing of Compressed Natural Gas (CNG). MEMAN recognizes the importance of bolstering these competencies to contribute to the growth and sustainability of the energy sector in Nigeria.

As MEMAN continues to pioneer initiatives that contribute to a sustainable energy future, the Competency Centre is poised to play a pivotal role in shaping the industry's landscape for years to come.

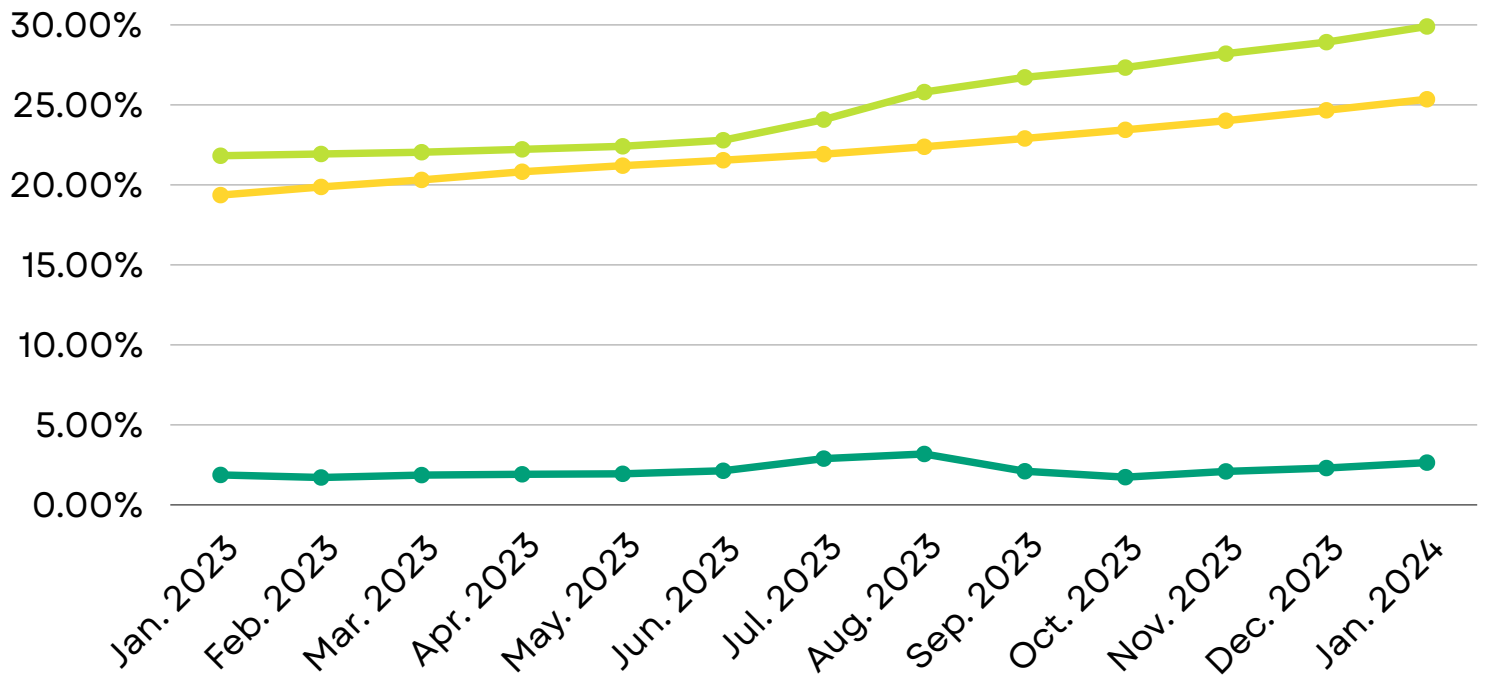
# MARKETS WATCH



## INFLATION

■ Year on Year Change    ■ 12 Month Change

■ Month % Change



## EQUITY INDEX MOVEMENTS

SECTOR	Feb. 23	Mar. 1	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	3,850.26	3,726.26	-124.00	-3.22%	1.20%	33.54%	33.54%
Consumer Goods	1,673.33	1,629.54	-43.79	-2.62%	0.38%	45.33%	45.33%
Oil & Gas	1,312.22	1,291.86	-20.36	-1.55%	-0.85%	23.85%	23.85%
Banking	877.60	871.51	-6.09	-0.69%	2.59%	-2.86%	-2.86%
Industrial	4,908.28	4,718.27	-190.01	-3.87%	-3.44%	73.96%	73.96%
Insurance	384.79	371.70	-13.09	-3.40%	1.12%	15.56%	15.56%



# MARKETS WATCH



## FOREX RATES – INTERBANK I & E MARKET

NGN	Feb. 26	Feb. 27	Feb. 28	Feb. 29	Mar. 1
Minimum	1,438.75	1,300.00	1,51.00	1,448.00	1,405.00
Maximum	1,775.00	1,765.00	1,660.00	1,640.00	1,635.00
<b>Interbank Official Closing (FX Rate (\$/N))</b>	<b>1,584.76</b>	<b>1,598.75</b>	<b>1,616.83</b>	<b>1,620.98</b>	<b>1,567.65</b>



CENTRAL BANK OF NIGERIA



## FOREX RATES – PARALLEL MARKET

NGN	Feb. 26	Feb. 27	Feb. 28	Feb. 29	Mar. 1
USD					
GBP					
EURO					

abokiFX

# INDUSTRY WATCH

## AVERAGE EX-DEPOT PRICES

22-Feb-24

Product	Warri/ Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/ Tincan Hub	Apapa Hub
PMS	N/A	645.67	650.00	639.00	632.75	634.00
AGO	1,700.00	N/A	1,350.00	1,540.00	1,510.00	1,470.00
DPK	N/A	N/A	N/A	1,426.67	1,415.00	1,450.00

26-Feb-24

Product	Warri/ Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/ Tincan Hub	Apapa Hub
PMS	N/A	650.00	658.50	635.70	631.75	631.00
AGO	1,700.00	N/A	1,490.00	1,425.00	1,423.00	1,424.00
DPK	N/A	N/A	N/A	1,420.00	1,420.00	1,420.00

28-Feb-24

Product	Warri/ Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/ Tincan Hub	Apapa Hub
PMS	652.00	649.75	649.90	632.50	630.50	629.50
AGO	1,595.00	1,500.00	1,470.00	1,412.50	1,412.20	1,414.00
DPK	N/A	N/A	N/A	1,420.00	1,420.00	1,420.00

29-Feb-24

Product	Warri/ Oghara Hub	Calabar Hub	PHC Hub	Satellite Hub	Ibafon/ Tincan Hub	Apapa Hub
PMS	652.00	650.00	654.93	630.50	629.00	631.50
AGO	1,555.00	1,500.00	1,465.00	1,379.50	1,380.00	1,396.00
DPK	N/A	N/A	N/A	1,420.00	N/A	N/A

# INDUSTRY WATCH



Available on the [Argus Publications App](#)

## AVERAGE WEEKLY PRICES

Combined Description	Gasoil Diesel 1000ppm Delivered West Africa \$/t	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t
Week 03 2024	805.50	780.20	908.30
Week 04 2024	844.60	826.89	951.70
Week 05 2024	854.15	820.27	939.95
Week 06 2024	865.40	821.82	966.80
Week 07 2024	894.70	875.97	963.65
Week 08 2024	855.55	859.19	921.30
Week 09 2024	847.95	878.46	917.45

Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.



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# INDUSTRY WATCH

## WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



**PMS**

Country	USD/Litre	Naira/Litre Exchange rate of 1 USD = 1,591 NGN)
Nigeria	0.38	599.00
Cameroon	1.39	2,213.08
Benin	1.12	1,781.92
Sierra Leone	1.52	2,424.68
Togo	1.16	1,845.56
Burkina Faso	1.41	2,240.13
Ivory Coast	1.45	2,306.95
Ghana	1.02	1,622.82
Guinea	1.40	2,221.04
Mali	1.43	2,275.13
Senegal	1.64	2,609.24
Liberia	0.97	1,543.27

**AGO**

Country	USD/Litre	Naira/Litre Exchange rate of 1 USD = 1,591 NGN)
Nigeria	0.91	1,450.00
Cameroon	1.37	2,181.26
Benin	1.16	1,845.56
Sierra Leone	1.52	2,424.68
Togo	1.41	2,240.13
Burkina Faso	1.12	1,778.74
Ivory Coast	1.18	1,877.38
Ghana	1.10	1,745.33
Guinea	1.40	2,221.04
Mali	1.43	2,278.31
Senegal	1.25	1,990.34
Liberia	1.10	1,750.10

**Note:**

**PMS and AGO Pump Prices**

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MEMAN using exchange rate 1 USD = 1,880 NGN.



# INDUSTRY WATCH



Major Energies Marketers  
Association of Nigeria

# MEMAN

Quarterly Press Webinar  
& Engagement

Introduction to  
Autogas (LPG and CNG)  
and the Evolving Price of PMS

 **7TH**  
March 2024

 **11 am – 12 pm**

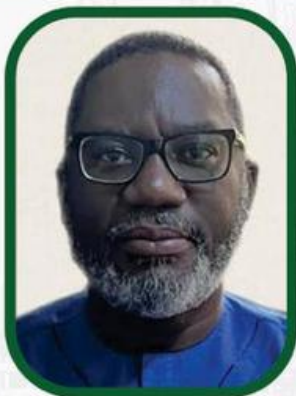


Meeting ID: 844 8859 5846  
Passcode: 328396

## Speakers:



Mr. Clement Isong  
(CEO, MEMAN)



Mr. Femi Fanoiki  
(Vice President and Chairman,  
Technical Committee, NLPGA)



Ms. Adelanke Dayo-Adepoju  
(Gas & Renewable Energies  
Specialist, MEMAN)



Mrs. Ogechi Nkwoji  
Head, Economic Intelligence,  
Research and Regulation,  
MEMAN

## Moderator:

Zoom link: Join Zoom Meeting

<https://us06web.zoom.us/j/84488595846?pwd=XTQbNTlyxq9wg36mWP97FoQoI9a93G.1>

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