



Major Energies Marketers
Association of Nigeria

Q1 PRESS WEBINAR

The Evolving Price of PMS

March 07, 2024

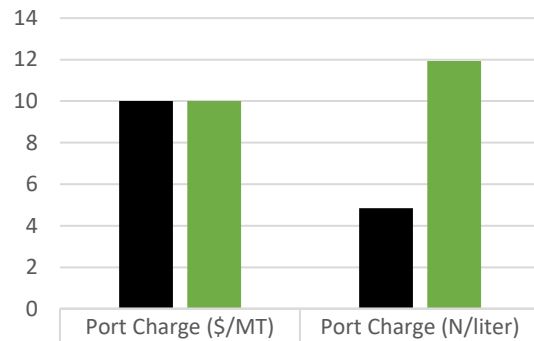


"We are also monitoring the effects of the exchange rate and inflation on gasoline prices. If and when necessary, we will intervene."



Excerpt from the national broadcast by President Bola Tinubu to Nigerians on current economic challenges. July 31st 2023.

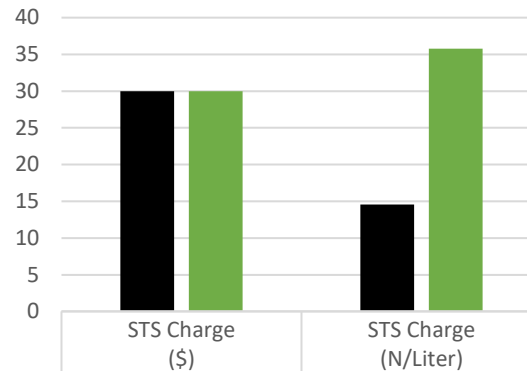
NPA / NIMASA Port Charges - MEMAN



Exchange Rate @N650	10	4.85
Exchange Rate @N1600	10	11.93

Exchange Rate @N650 Exchange Rate @N1600

STS - MEMAN



Exchange Rate @N650	30	14.54
Exchange Rate @N1600	30	35.79

Exchange Rate @N650 Exchange Rate @N1600

	=N= / Liter	28.34
Port and STS Charges (Exchange rate of N650)	19.39	
Port and STS Charges (Exchange rate of N1600)	47.73	

* differences in the charges due to exchange rate variation

Transportation rates are up between N5 and N8 per litre depending on the transporter and employer.



AVERAGE DIESEL PRICES

JUNE 2023: N660 / Liter
FEB 2024: N1200 / Liter





THANK YOU