



INDUSTRY DATA SHEET

NO.65

THE WEEKLY POST

3 APRIL 2024
VOL. 16 ISSUE NO. 65
NOT FOR SALE

INSIDE THIS EDITION

AUTOMATION SERIES
AFRICAN ENERGY SERIES

MARKETS WATCH
INDUSTRY WATCH

11PLC



Conoil



TURN DATA INTO DECISIONS: GAIN INSIGHTS WITH EPUMP'S REAL-TIME REPORTING

Janelle Akahomen

Welcome back to our Epump newsletter series! We're thrilled to continue our exploration of automation in the oil and gas industry, focusing today on Epump's Real-Time Insights and Reporting capabilities.

Epump's Real-Time Insights and Reporting: Making Informed Decisions

Fuel station owners, tired of flying blind? Epump empowers you to see clearly with real-time insights and detailed reports. No more guesswork, just data-driven decisions that fuel your profits. Here's why it's crucial for your business:

- **Data-Driven Decisions:** With Epump's reporting, you can access real-time data on sales, inventory, fuel levels, and more. Use this information to make informed decisions that drive your business forward.
- **Real-Time Sales and Performance Tracking:** Monitor sales by product, hour, day, or week, track your station's performance over time, identify trends, and make adjustments to optimize operations and pricing strategies to maximize profits.



- **Comprehensive Reports:** Epump offers a range of reports, from daily sales to inventory levels, giving you a comprehensive view of your station's operations. Customize reports to suit your needs and stay ahead of the competition.

- **Inventory Management Insights:** Gain real-time visibility into fuel levels, avoid stockouts, and ensure timely deliveries.

Why Real-Time Reporting Matters

Real-time reporting isn't just about data; it's about insight. Here's why it's essential for your business:

- **Instant Visibility:** Get instant visibility into your station's performance, allowing you to respond quickly to changing market conditions and customer demands.
- **Informed Decision-Making:** Make strategic choices based on accurate data, not gut feelings.
- **Increased Profits:** Optimize inventory, pricing, and staffing to maximize your bottom line.
- **Improved Customer Satisfaction:** Cater to customer preferences with data-driven insights.
- **Operational Efficiency:** Real-time reporting helps you identify inefficiencies in your operations, allowing you to streamline processes and reduce costs.
- **Competitive Advantage:** By leveraging real-time insights, you can stay ahead of the competition, anticipate market trends, and make strategic decisions that drive growth.

Stop managing in the dark! Epump empowers you to unlock the power of data and make informed decisions that fuel your success.

In our next newsletter, we'll showcase real success stories from Epump stations experiencing growth and profitability.



Epump is a technology company that provides fuel station owners with the tools and technology to streamline operations, boost revenue, and deliver exceptional customer service.

epump@fuelmetrics.com.ng
+2348036096228

NAVIGATING HSE REGULATIONS IN THE PETROLEUM DOWNSTREAM SECTOR IN NIGERIA

Kingsley Ojimba,
Jetty Superintendent, MEMAN

NThe Nigerian petroleum downstream sector plays a vital role in the nation's economy, supplying refined petroleum products to meet domestic demand. However, ensuring the safety and health of workers and protecting the environment are paramount in this industry.

Compliance with regulatory standards, particularly those set forth by the Nigerian Midstream Downstream Petroleum Regulatory Authority (NMDPRA), is crucial to maintaining safe and sustainable operations. With the recent enactment of the Petroleum Industry Act (PIA), there is a renewed focus on improving health and safety in the downstream sector.

The NMDPRA serves as the primary regulatory authority overseeing activities in the petroleum downstream sector in Nigeria. Its mandate includes enforcing regulations related to health, safety, and environmental protection.

The Petroleum Industry Act (PIA), enacted in 2021, has introduced significant reforms aimed at modernizing the regulatory framework and enhancing HSE standards in the petroleum industry. The PIA emphasizes the importance of adopting best practices to minimize risks and ensure the well-being of workers and communities.



Compliance with HSE regulations is non-negotiable for operators in the petroleum downstream sector. Some of the key regulatory requirements include:

- **Workplace Safety:** Employers are required to provide a safe working environment for employees, including proper training, provision of personal protective equipment (PPE), and implementation of safety protocols to prevent accidents and injuries.
- **Environmental Protection:** Operators must adhere to strict environmental standards to minimize the impact of their activities on the environment. This includes measures to prevent pollution, manage waste responsibly, and mitigate risks of spills or leaks.
- **Emergency Response Preparedness:** Facilities must have robust emergency response plans in place to effectively manage incidents such as fires, chemical spills, or other emergencies. Regular drills and training exercises are essential to ensure readiness and coordination among personnel.
- **Regulatory Reporting and Compliance Monitoring:** Operators are required to regularly report on their HSE performance and compliance with regulatory requirements. The NMDPRA conducts inspections and audits to verify adherence to standards and may impose sanctions for non-compliance.

While regulatory compliance is essential, navigating the complex landscape of HSE regulations can pose challenges for operators in the petroleum downstream sector. Factors such as evolving regulatory requirements, resource constraints, and technological advancements require constant vigilance and adaptation.

To overcome these challenges, companies must prioritize HSE management and invest in robust systems and processes. This includes establishing clear HSE policies, conducting regular risk assessments, and providing ongoing training and awareness programs for employees.

Compliance with regulatory standards is fundamental to ensuring the safety, health, and environmental sustainability of the petroleum downstream sector in Nigeria. With the enactment of the Petroleum Industry Act (PIA) and oversight by the Nigerian Midstream Downstream Petroleum Regulatory Authority (NMDPRA), operators must remain vigilant in upholding HSE standards. By embracing best practices and fostering a culture of safety and accountability, the industry can thrive while safeguarding the well-being of workers and the environment.

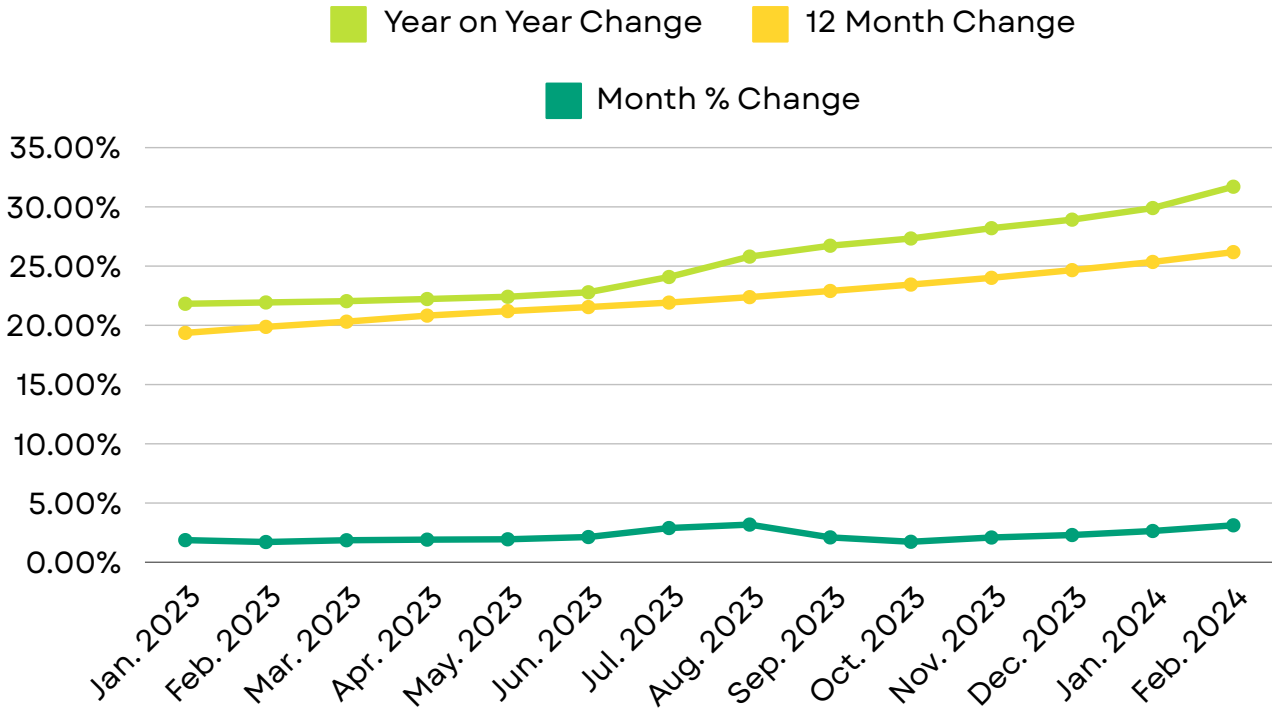
Figure 1
The NMDPRA Head Office in Abuja, FCT

Disclaimer: The views and opinions expressed in this article are solely those of the author.

MARKETS WATCH



INFLATION



EQUITY INDEX MOVEMENTS

SECTOR	Mar. 22	Mar. 29	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	3,887.08	3,880.71	-6.37	-0.16%	2.89%	39.08%	39.08%
Consumer Goods	1,626.50	1,610.80	-15.70	-0.97%	-0.78%	43.66%	43.66%
Oil & Gas	1,294.38	1,294.38	0.00	0.30%	-0.66%	24.09%	24.09%
Banking	1010.18	1029.63	19.45	1.93%	21.21%	14.76%	14.76%
Industrial	4,830.87	4,841.20	10.33	0.21%	-0.92%	78.49%	78.49%
Insurance	393.40	405.94	12.54	3.19%	10.44%	26.20%	26.20%



MARKETS WATCH



FOREX RATES – INTERBANK I & E MARKET

NGN	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29
Minimum	1,378.00	1,300.00	1,200.00	1,250.00	
Maximum	1,535.00	1,486.00	1,460.00	1,421.00	
Interbank Official Closing (FX Rate (\$/N))	1,420.76	1,415.46	1,328.51	1,303.33	



CENTRAL BANK OF NIGERIA



FOREX RATES – PARALLEL MARKET

NGN	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH



Available on the [Argus Publications App](#)

AVERAGE WEEKLY PRICES

Combined Description	Gasoil Diesel 1000ppm Delivered West Africa \$/t	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t
Week 07 2024	894.70	875.97	963.65
Week 08 2024	855.55	859.19	921.30
Week 09 2024	847.95	878.46	917.45
Week 10 2024	822.55	876.11	893.05
Week 11 2024	836.80	876.56	903.80
Week 12 2024	852.70	914.02	915.00
Week 13 2024	835.00	944.79	882.81



Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.

INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS

Country	USD/Litre	Naira/Litre Exchange rate of 1 USD = 1,308 NGN)
Nigeria	0.46	606.00
Cameroon	1.38	1,805.04
Benin	1.12	1,464.96
Sierra Leone	1.52	1,993.39
Togo	1.15	1,504.20
Burkina Faso	1.40	1,831.20
Ivory Coast	1.44	1,883.52
Ghana	1.02	1,334.16
Guinea	1.40	1,825.97
Mali	1.42	1,857.36
Senegal	1.63	2,132.04
Liberia	0.97	1,268.76

AGO

Country	USD/Litre	Naira/Litre Exchange rate of 1 USD = 1,308 NGN)
Nigeria	1.11	1,450.00
Cameroon	1.36	1,778.88
Benin	1.15	1,504.20
Sierra Leone	1.52	1,993.39
Togo	1.40	1,831.20
Burkina Faso	1.11	1,451.88
Ivory Coast	1.17	1,530.36
Ghana	1.10	1,438.80
Guinea	1.40	1,825.97
Mali	1.42	1,857.36
Senegal	1.24	1,621.92
Liberia	1.10	1,438.80

Note:

PMS and AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MEMAN using exchange rate 1 USD = 1,308 NGN. Exchange rate sourced from [Naira Rates](#)