

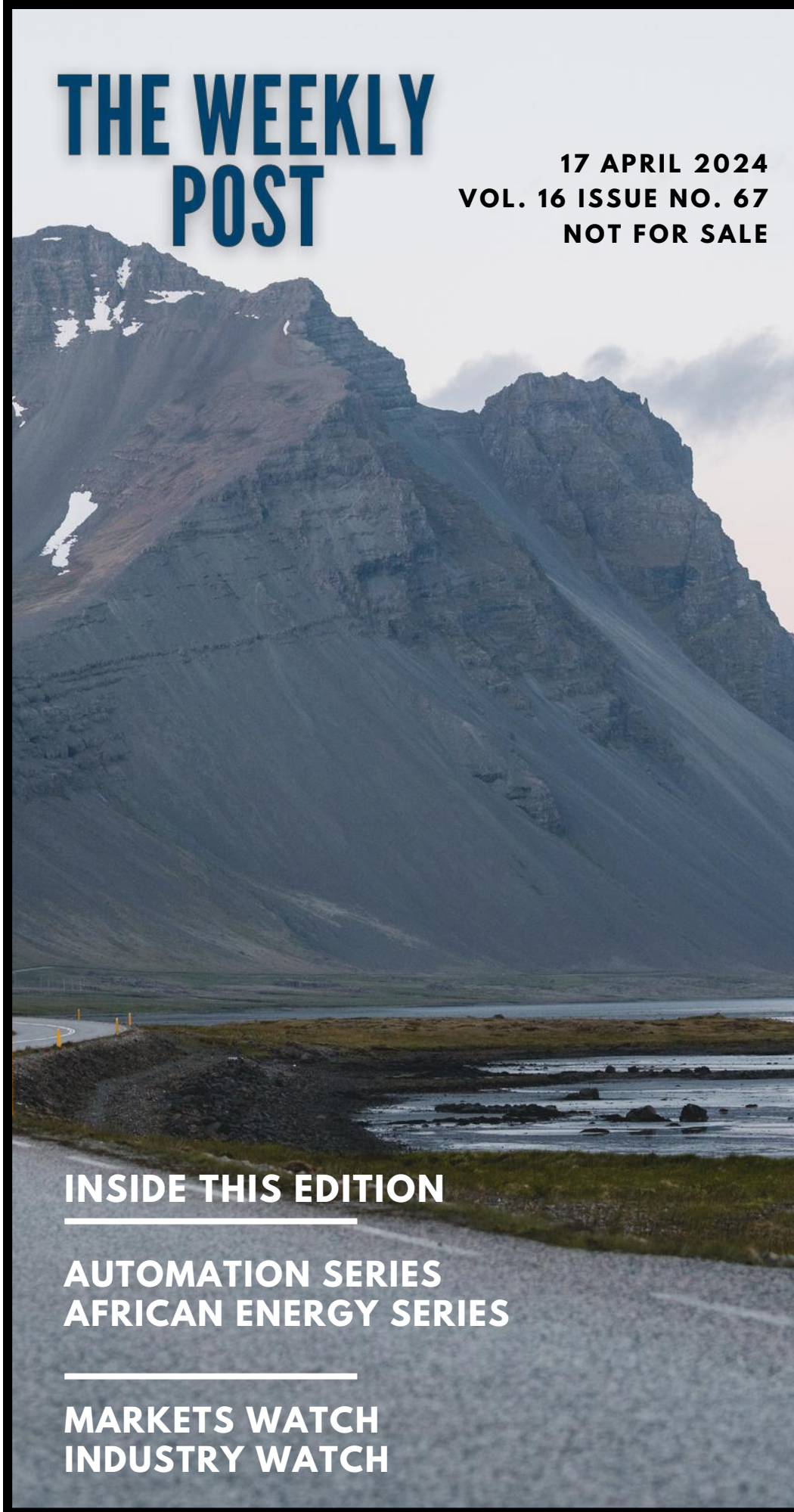


INDUSTRY DATA SHEET

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THE WEEKLY POST

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NOT FOR SALE



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AUTOMATION SERIES
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FUELING SUCCESS: EPUMP'S RESULTS ON REAL STATIONS!

Janelle Akahomen

Welcome to another edition of our newsletter, where we explore how automation is revolutionizing the oil and gas industry, and how Epump is leading the charge to help businesses thrive. In this issue, we're excited to share some inspiring success stories from fuel stations that have implemented Epump's solutions and transformed their operations.

Epump has been instrumental in enhancing the operations of fuel stations across the country. By providing a simple but comprehensive solution that offers real-time insights and reporting, stations like Rainoil, Eterna, and Bovas have experienced remarkable improvements in their efficiency and profitability.

Epump has revolutionized how these stations manage their fuel station. With our automation solutions, they have been able to increase their profit margins, gain valuable insights into their operations, and enhance customer experience.



Epump has truly transformed the way stations run their businesses. Our devices and solutions have increased transparency between operators and station owners, leading to better communication and streamlined operations.

Our users are empowered to:

- Gain a comprehensive view of their station's operations.
- Increase profits through improved sales and reduced costs.
- Gain valuable insights to make data-driven decisions.
- Enhance customer experience with faster service options.
- Build trust and transparency with staff and customers.

In the words of our esteemed customer: "Since implementing Epump's solutions, we've seen a significant improvement in our operational efficiency. Their technology has given us a bird's eye view of all our operations, allowing us to make informed decisions that have positively impacted our bottom line."

These are just a few examples! Stations across the country are hooked on Epump's efficiency and profitability. You can watch the full testimonial videos on our YouTube channel and see for yourself how Epump is upgrading the efficiency status of fuel stations.

In our next newsletter, we'll address your top concern: Security in Fuel Station Automation. Learn how Epump keeps your station safe and secure.

Epump is your key to a smarter, more profitable station.

Follow us on social media for exclusive content and updates!



Epump is a technology company that provides fuel station owners with the tools and technology to streamline operations, boost revenue, and deliver exceptional customer service.

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INCIDENT INVESTIGATION: SAFEGUARDING NIGERIA'S DOWNSTREAM PETROLEUM INDUSTRY

Kingsley Ojimba,
Jetty Superintendent, MEMAN

In Nigeria's bustling downstream petroleum sector, where the flow of oil and gas is the heartbeat of the nation's economy, incidents can often arise, disrupting operations, endangering lives, and causing environmental harm. However, these incidents also serve as critical turning points, prompting rigorous investigation and analysis to prevent future mishaps and fortify the industry's resilience.

Incident investigation within Nigeria's downstream petroleum industry is not merely a reactive measure but a proactive strategy, deeply ingrained in the fabric of safety culture. It serves as a powerful tool for uncovering root causes, identifying systemic weaknesses, and fostering continuous improvement.

At the heart of incident investigation lies the pursuit of truth—a quest to understand not only what happened but why it happened. Was it a failure of equipment? Human error? Negligence in maintenance? Or a combination of multiple factors converging at a critical juncture? Each question leads down a path of discovery, shedding light on vulnerabilities that may otherwise lurk in the shadows.

Importantly, incident investigation transcends individual incidents, offering invaluable insights that reverberate across the industry. Lessons learned



from one incident inform preventive measures, shaping policies, procedures, and training programs aimed at mitigating risks and enhancing safety standards.

Moreover, incident investigation serves as a catalyst for collaboration. In Nigeria's downstream petroleum industry, where multiple stakeholders—government agencies, regulatory bodies, industry players, and communities—intersect, effective communication and cooperation are paramount. Incident investigation fosters a culture of transparency and accountability, fostering trust among stakeholders and forging alliances in the pursuit of common goals.

The importance of incident investigation extends beyond safety alone—it encompasses environmental protection, socio-economic stability, and national security. In a country where oil and gas revenue drive economic development, the preservation of resources and the prevention of environmental degradation are of utmost importance. Incident investigation acts as a bulwark against environmental harm, guiding efforts to

minimize ecological footprint and uphold sustainability principles.

Furthermore, incident investigation safeguards Nigeria's downstream petroleum industry against reputational risks. In an era of heightened scrutiny and public accountability, the industry's social license to operate hinges on its ability to demonstrate a commitment to safety and responsible stewardship. By proactively investigating and addressing incidents, industry stakeholders signal their dedication to ethical practices and community well-being, bolstering trust and credibility in the process.

As Nigeria navigates the complex terrain of its energy landscape, incident investigation remains a beacon of hope, illuminating the path towards a safer, more sustainable future for generations to come.

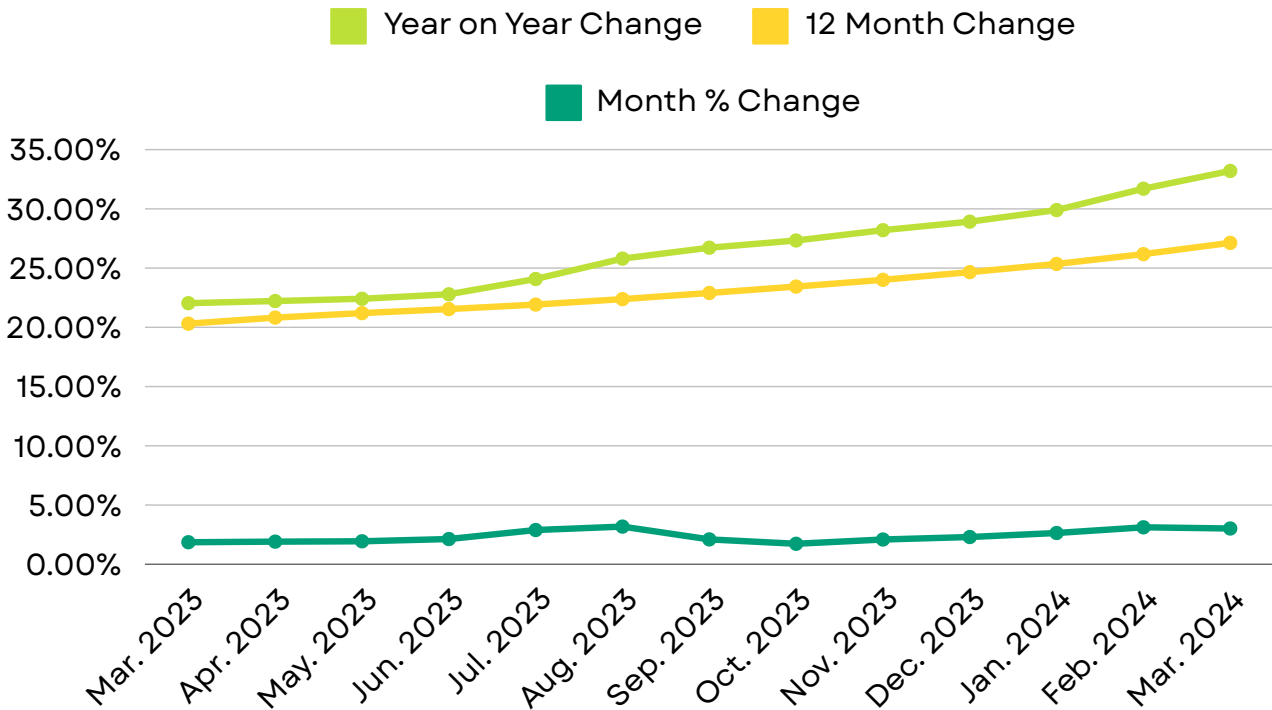
Figure 1
An incident investigation summary document

Disclaimer: The views and opinions expressed in this article are solely those of the author.

MARKETS WATCH



INFLATION



EQUITY INDEX MOVEMENTS

SECTOR	Apr. 5	Apr. 12	Weekly Change	WTD	MTD	QTD	YTD
NSE 30	3,835.27	3,796.05	-39.22	-1.02%	-2.18%	-2.18%	36.05%
Consumer Goods	1,626.01	1,604.36	-21.65	-1.33%	-0.40%	-0.40%	43.08%
Oil & Gas	1,294.38	1,290.74	-3.64	-0.28	-0.28	-0.28	23.75%
Banking	960.32	891.02	-69.30	-7.22%	-13.46%	-13.46%	-0.69%
Industrial	4,828.25	4,816.96	-11.29	-0.23%	-0.50%	-0.50%	77.60%
Insurance	402.47	392.62	-9.85	-2.45%	-3.28%	-3.28%	22.06%



MARKETS WATCH



FOREX RATES – INTERBANK I & E MARKET

NGN	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12
Minimum	1,201.00				
Maximum	1,261.00				
Interbank Official Closing (FX Rate (\$/N))	1,239.88				



CENTRAL BANK OF NIGERIA



FOREX RATES – PARALLEL MARKET

NGN	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12
USD					
GBP					
EURO					

abokiFX

INDUSTRY WATCH



Available on the [Argus Publications App](#)

AVERAGE WEEKLY PRICES

Combined Description	Gasoil Diesel 1000ppm Delivered West Africa \$/t	Gasoline Eurobob Delivered West Africa \$/t	Jet/Kerosine Delivered West Africa \$/t
Week 10 2024	822.55	876.11	893.05
Week 11 2024	836.80	876.56	903.80
Week 12 2024	846.50	913.63	908.06
Week 13 2024	835.00	947.91	882.81
Week 14 2024	877.00	971.73	925.38
Week 15 2024	849.85	970.56	902.80
Week 16 2024	832.75	981.33	891.63



Argus is an independent media organisation with 1,200 staff. It is headquartered in London and has 28 offices in the world's principal commodity trading and production centres. Argus produces price assessments and analysis of international energy and other commodity markets and offers bespoke consulting services and industry-leading conferences. Companies in 140 countries around the world use Argus data to index physical trade and as benchmarks in financial derivative markets as well as for analysis and planning purposes. Argus was founded in 1970 and is a privately held UK-registered company. It is owned by employee shareholders, global growth equity firm General Atlantic and Hg, the specialist software and technology services investor.

INDUSTRY WATCH

WEST AFRICAN PUMP PRICES

GlobalPetrolPrices.com



PMS

Country	USD/Litre	Naira/Litre Exchange rate of 1 USD = 1,148 NGN)
Nigeria	0.53	606.00
Cameroon	1.36	1,617.04
Benin	1.10	1,307.90
Sierra Leone	1.52	1,812.04
Togo	1.13	1,343.57
Burkina Faso	1.38	1,640.82
Ivory Coast	1.42	1,688.38
Ghana	1.05	1,248.45
Guinea	1.40	1,661.03
Mali	1.40	1,664.60
Senegal	1.61	1,914.29
Liberia	0.97	1,153.33

AGO

Country	USD/Litre	Naira/Litre Exchange rate of 1 USD = 1,148 NGN)
Nigeria	1.26	1,450.00
Cameroon	1.34	1,538.32
Benin	1.13	1,301.83
Sierra Leone	1.52	1,749.55
Togo	1.38	1,584.24
Burkina Faso	1.09	1,255.91
Ivory Coast	1.16	1,331.68
Ghana	1.10	1,261.65
Guinea	1.40	1,602.61
Mali	1.30	1,492.40
Senegal	1.22	1,400.56
Liberia	1.10	1,258.21

Note:

PMS and AGO Pump Prices

- All USD per litre prices are sourced from Globalpetrolprices.com EXCEPT for Nigeria.
- Naira per litre price for ALL was calculated by MEMAN using exchange rate 1 USD = 1,148 NGN. Exchange rate sourced from [Naira Rates](#)