

ENERGY BULLETIN



Major Energies Marketers Association of Nigeria

By the MEMAN Competency Centre

Tuesday, April 07, 2026

Lagos, Nigeria

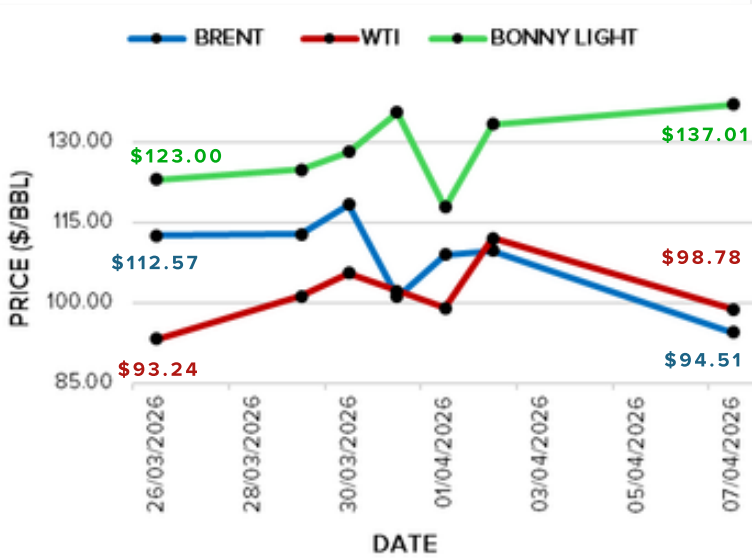
Market Summary

- The international petroleum market is currently characterized by extreme volatility and significantly elevated prices, primarily driven by a high-stakes geopolitical standoff in the Middle East. Interestingly, WTI is currently trading at a rare premium over Brent. This inversion often occurs when there is an acute shortage of prompt-delivery barrels in the U.S. domestic market relative to international supply.
- Between April 1st and April 7th (sandwiching the Easter holiday weekend), the Naira experienced a cumulative depreciation of approximately ₦7.96. This is often typical during holiday periods when demand for foreign exchange can spike while market supply is temporarily restricted.

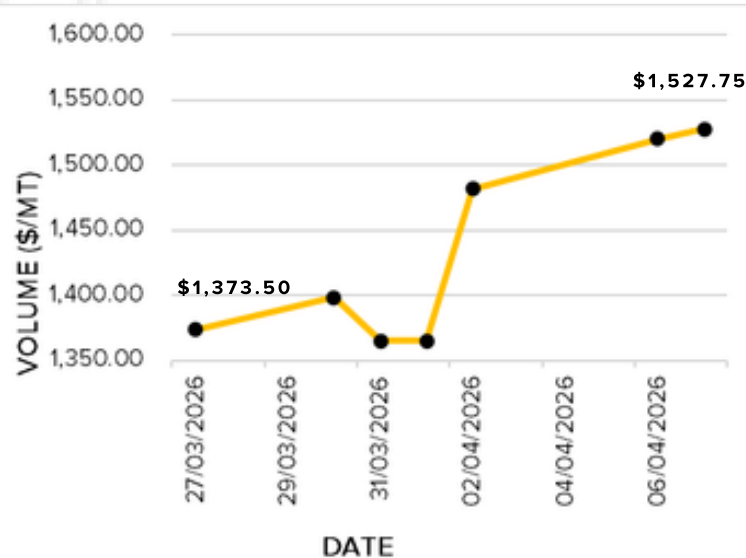
- According to Platts, part of S&P Global, March imports of diesel and gasoil into West Africa fell 39% month over month, while exports from Nigeria's Dangote refinery rose 167,000 mt, data from S&P Global Commodities at Sea showed April 2. Some 1.098 million mt of diesel/gasoil arrived in West Africa in March, down from 1.804 million mt in February, according to CAS data. Continue reading full version on S&P Global Core: <https://tinyurl.com/2h4psnyd>

*****Disclaimer: International petroleum prices are extremely volatile and subject to multiple intraday fluctuations. The import parity cost presented here is a snapshot calculated using market prices as of 4:00 PM the previous business day.**

Crude Benchmark



ICE Futures EUR.

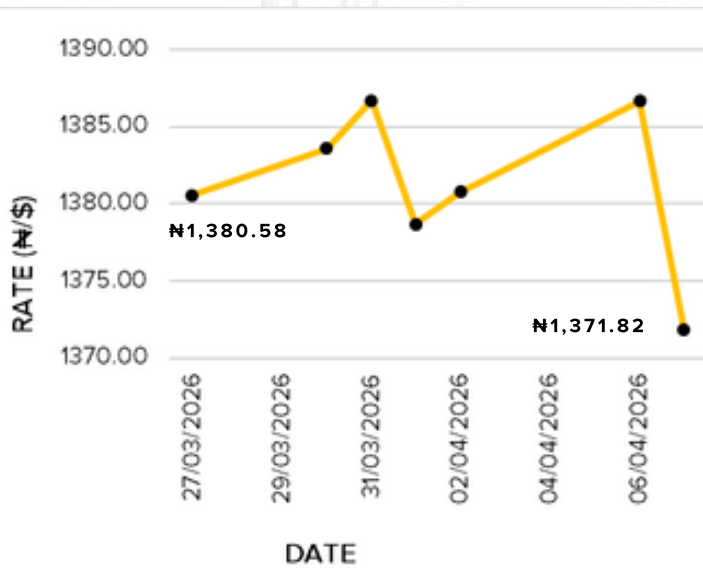


Dangote Prices

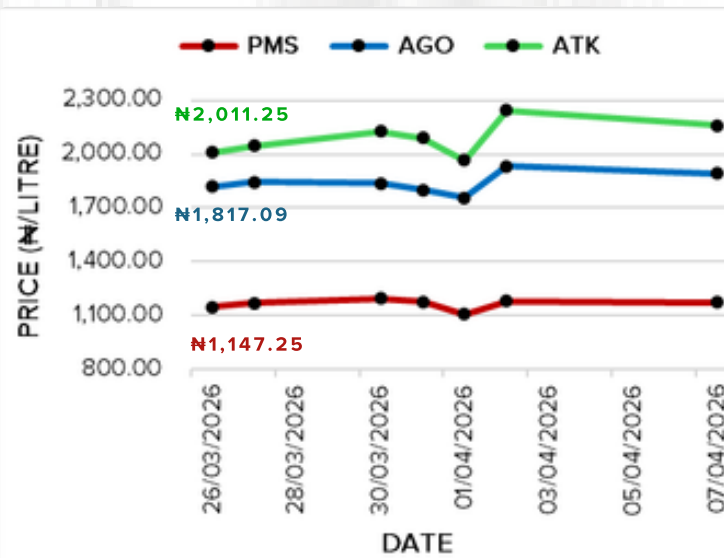
PMS		
Coastal Price:	₦1,228.00/L	Gantry Price: ₦1,275.00/L
AGO		
Coastal Price:	\$1,667.75/MT	Gantry Price: ₦1,950.00/L
ATK		
Coastal Price:	\$1,866.50/MT	Gantry Price: ₦2,134.58/L
LPG		
Gantry Price:	₦800,000.00/MT	

All Gantry Prices are Inclusive of NMDPRA

Exchange Rate



Estimated Import Parity Price into Tank (07/04/2026)



PMS	NGN/Litre
Average 30 Days	₦1,015.26/L ▲
Spot (ASPM)	₦1,171.84/L ▼
Spot (NPSC - NOJ)	₦1,171.82/L ▼
AGO	NGN/Litre
Average 30 Days	₦1,536.75/L ▲
Spot	₦1,892.74/L ▼
ATK	NGN/Litre
Average 30 Days	₦1,758.81/L ▲
Spot	₦2,159.77/L ▼

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWFO0	Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA \$	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third party licensors, shall have any liability for the calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices

Tuesday, April 07, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

1. PMS: ₦1,214.00/L - ₦1,240.00/L
2. AGO: ₦1,757.00/L - ₦1,925.00/L
3. ATK: ₦2,400.00/L - ₦2,500.00/L
4. LPG: ₦845.00/KG - ₦1,050.00/KG

Warri

1. PMS: ₦1,214.50/L - ₦1,245.00/L
2. AGO: ₦1,900.00/L - ₦2,200.00/L

CNG Price Range

Vehicles

₦380.00/scm - ₦500.00/scm

Stock Market

1. Seplat: ₦9,099.90 ◆ 0.00%
2. Aradel: ₦1,265.00 ▲ 0.40%
3. Geregu: ₦1,141.50 ◆ 0.00%
4. TotalEnergies: ₦640.00 ◆ 0.00%
5. Transpower: ₦306.90 ◆ 0.00%
6. Conoil: ₦204.40 ◆ 0.00%
7. Oando: ₦48.00 ▼ 1.03%
8. Eterna: ₦34.90 ◆ 0.00%

Calabar

1. PMS: ₦1,240.00/L - ₦1,300.00/L

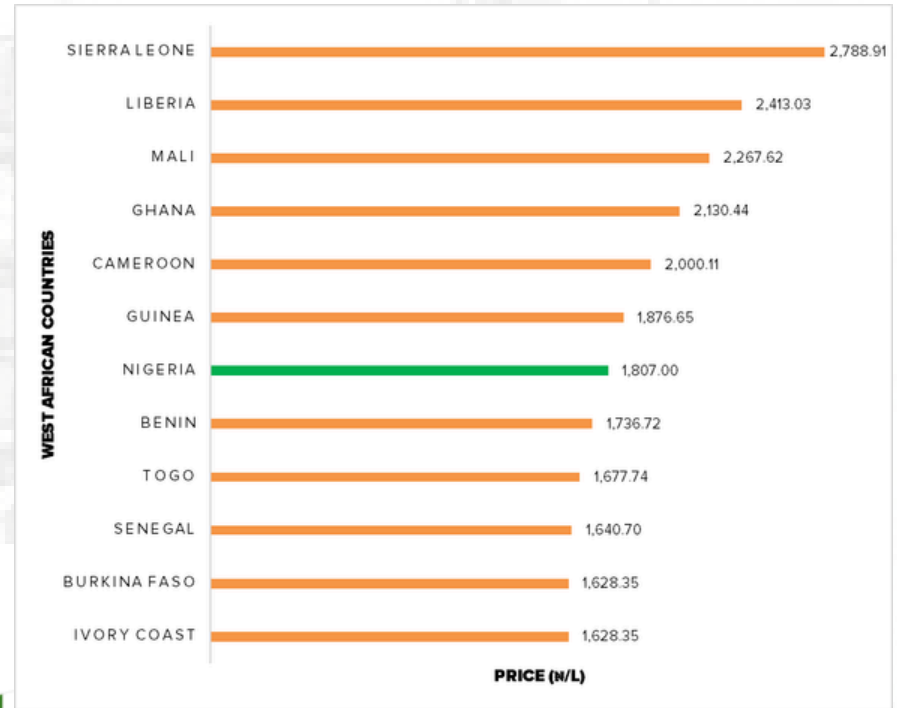
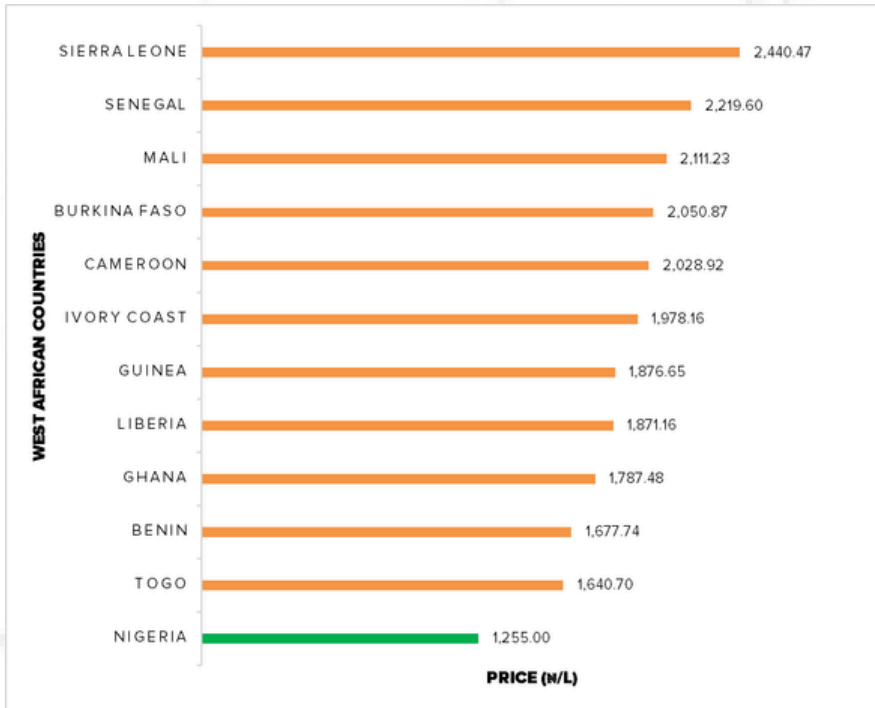
Port Harcourt

1. PMS: ₦1,242.00/L - ₦1,300.00/L
2. AGO: ₦1,850.00/L - ₦2,200.00/L

West African PMS Pump Prices

GlobalPetrolPrices.com

West African AGO Pump Prices



Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

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