

ENERGY BULLETIN



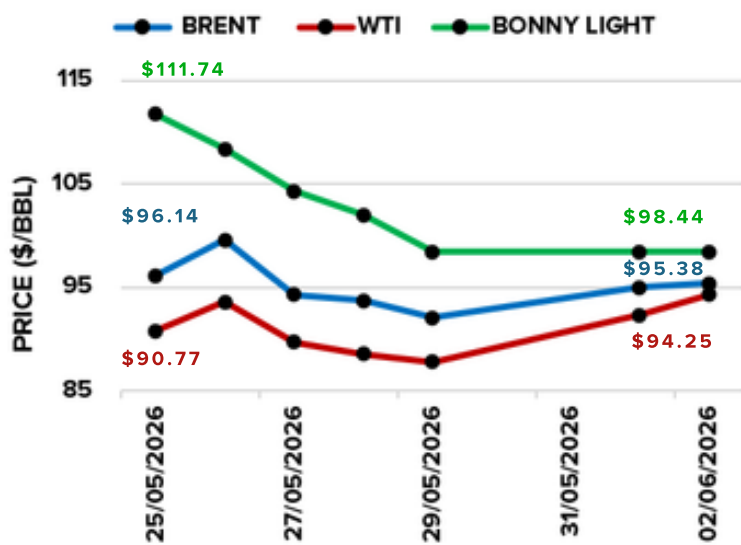
Major Energies Marketers
Association of Nigeria

By the Industry Competency Centre

Tuesday, June 02, 2026

Lagos, Nigeria

Crude Benchmark



ICE Futures EUR.

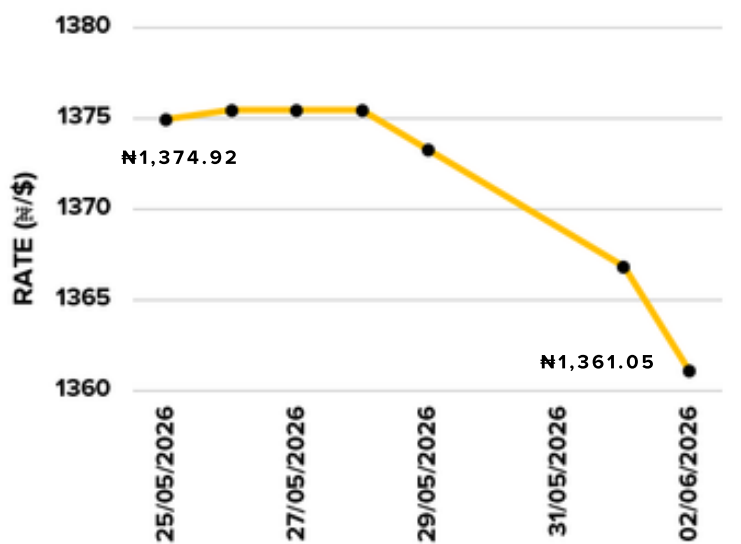


Dangote Prices

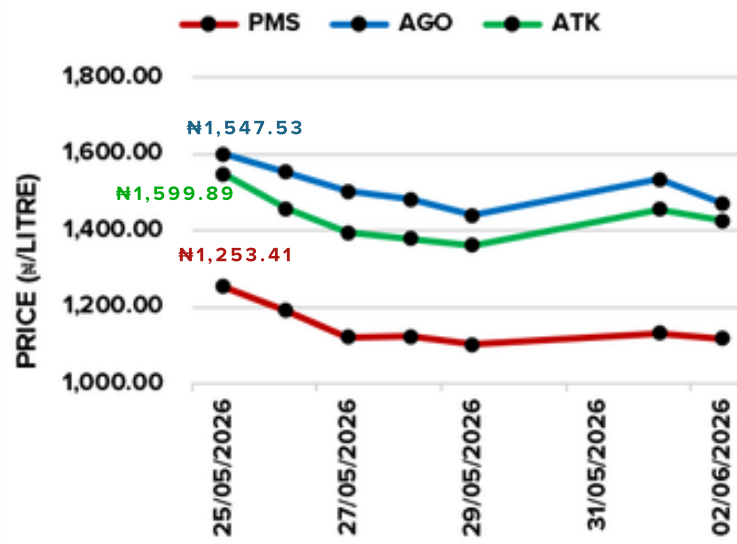
PMS	
Coastal Price:	₦1,190.00/L
Gantry Price:	₦1,250.00/L
AGO	
Coastal Price:	\$1,281.75/MT
Gantry Price:	₦1,700.00/L
ATK	
Coastal Price:	\$1,194.00/MT
Gantry Price:	₦1,650.00/L
LPG	
Gantry Price:	₦925,000.00/MT

All Gantry Prices are Inclusive of NMDPRA

Exchange Rate



Estimated Import Parity Price into Tank (02/06/2026)



PMS	
Average 30 Days	₦1,248.17/L ▲
Spot (ASPM)	₦1,118.75/L ▼
Spot (NPSC - NOJ)	₦1,117.74/L ▼
AGO	
Average 30 Days	₦1,674.37/L ▼
Spot	₦1,470.38/L ▼
ATK	
Average 30 Days	₦1,679.91/L ▼
Spot	₦1,426.23/L ▼

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Platts' Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWG00	Platts' Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Platts' Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA S	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third party licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices

Tuesday, June 02, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

- 1. PMS: ₦1,249.00/L - ₦1,260.00/L
- 2. AGO: ₦1,700.00/L - ₦1,702.00/L
- 3. ATK: ₦1,685.00/L - ₦1,690.00/L

Warri

- 1. PMS: ₦1,265.00/L - ₦1,267.00/L
- 2. AGO: ₦1,709.00/L - ₦1,712.00/L

Calabar

- 1. PMS: ₦1,290.00/L - ₦1,300.00/L
- AGO: ₦1,700.00/L - ₦1,800.00/L

Port Harcourt

- 1. PMS: ₦1,280.00/L - ₦1,310.00/L
- 2. AGO: ₦1,723.00/L - ₦1,778.00/L

CNG Price Range

Vehicles

₦380.00/scm - ₦500.00/scm

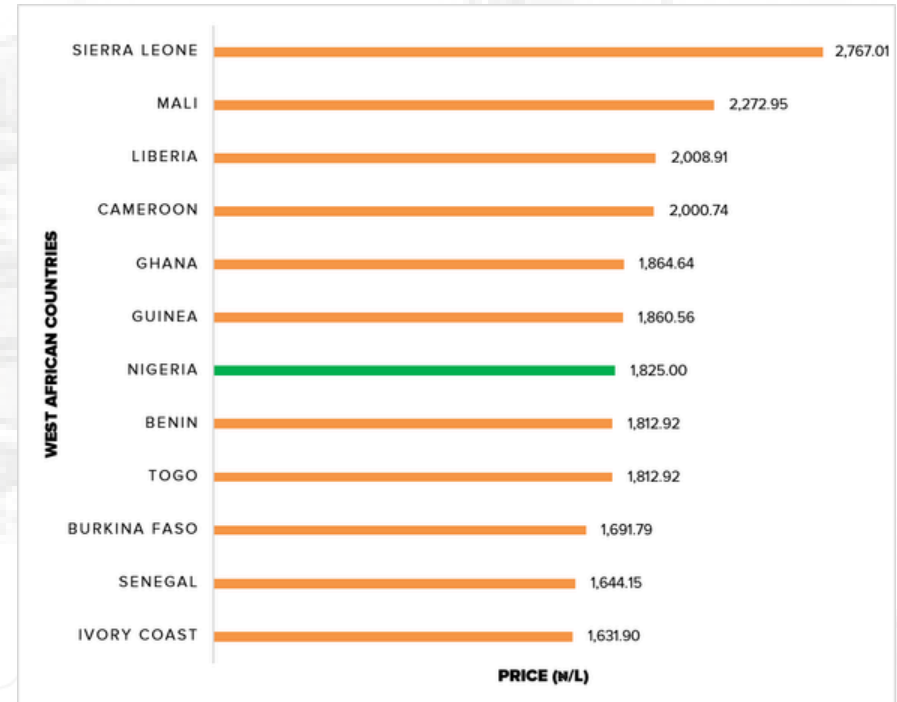
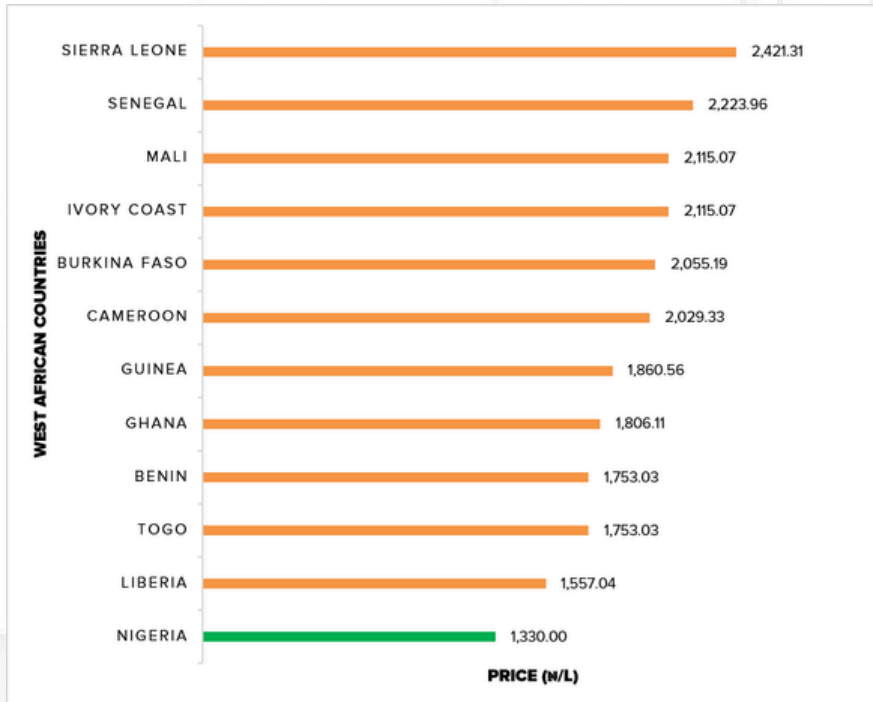
Stock Market

1. Seplat: ₦11,486.20	◆ 0.00%
2. Aradel: ₦1,933.80	◆ 0.00%
3. Geregu: ₦1,132.50	◆ 0.00%
4. TotalEnergies: ₦640.00	◆ 0.00%
5. Transpower: ₦245.50	◆ 0.00%
6. Conoil: ₦194.00	◆ 0.00%
7. Oando: ₦48.00	▼ 0.10%
8. Eterna: ₦33.00	▼ 4.21%

West African PMS Pump Prices

GlobalPetrolPrices.com

West African AGO Pump Prices



Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Oil & Gas

- [NNPC eyes AI-driven growth through strategic SAP technology partnership](#)
- [Renaissance tops Africa's producers, targets 1mb/day oil production](#)
- [NLNG orders three new LNG carriers to boost global exports](#)
- [Nigeria reaffirms push for Africa Energy Bank funding at APPO meeting](#)
- [Aggah community appeals Italian court ruling in Eni/Oando flood case](#)
- [Niger Delta communities demand end to gas flaring](#)
- [NUPRC, workers resolve face off](#)
- ['Obsolete NEPZA, OGEFZ Acts crippling free trade zones'](#)
- [Fuel stations yet to reflect Dangote's price cut, retain old rate](#)
- [Cooking gas price hike deepens Nigerians' woes](#)
- [Dangote alleges crude supply sabotage by govt, NNPC objects](#)
- [Fuel-saving aircraft investments cut Delta costs by \\$135m](#)
- [Petrol drops below N1,300 after Dangote price cut](#)
- [Nestoil's Rebuttal to The Press Release in June 2026 By Abubakar Sulu-Gambari, SAN](#)
- [Ogoni Clean-up: CSOs Fault Protest Against HYPREP Leadership](#)
- [Goldman Sachs CEO Warns Oil Shock Could Alter Consumer Behavior](#)
- [How Long Can Demand Destruction Keep a Lid on Oil Prices?](#)
- [India's Oman Bet Looks Timely As Hormuz Crisis Deepens](#)
- [Iraq, UAE, Saudi Arabia All Set for Major Oil Output Surge in 2027](#)
- [Why India's LNG Buying Surges Despite Costly Gas](#)

Power & Renewable energy

- [Northern states face new blackout despite FG's power promise](#)
- [Nigeria seals \\$1.5bn Benue hydropower deal to deliver 460MW](#)
- [DisCos fail to collect N97.63 billion in March](#)
- [Manufacturers spent N1.34tn on alternative energy in 2025 – MAN](#)