

# ENERGY BULLETIN



Major Energies Marketers  
Association of Nigeria

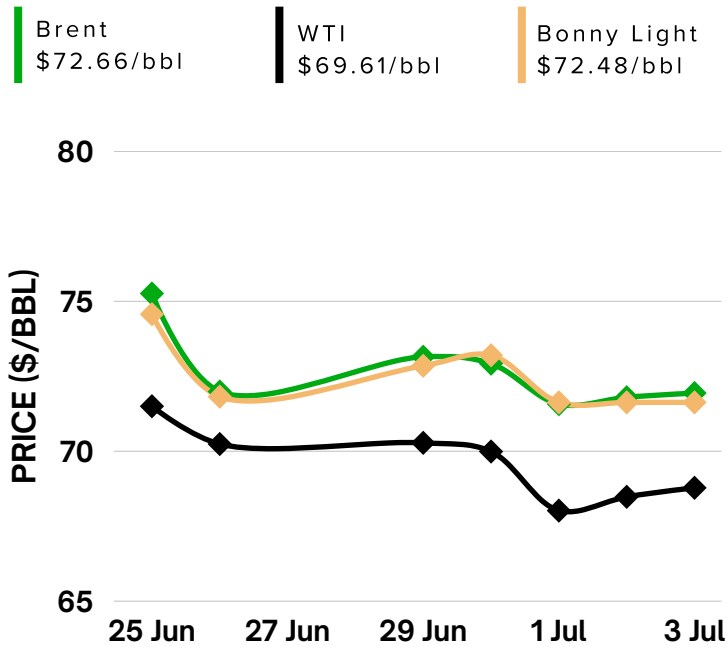
By the Industry Competency Centre

Friday, July 03, 2026

Lagos, Nigeria

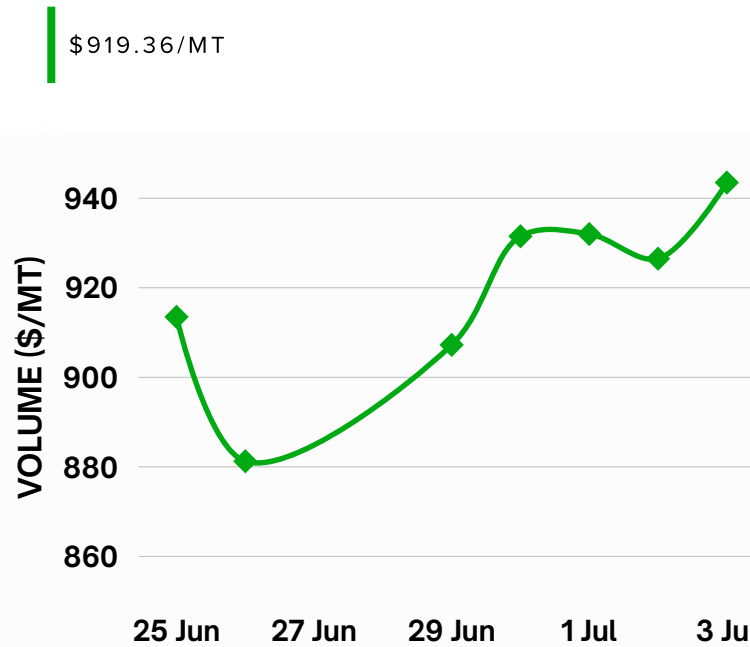
## Crude Benchmark

7-Days Average



## ICE Futures EUR.

7-Days Average



## Dangote Prices

### PMS

Coastal Price: ₦1,075.00/L  
Gantry Price: ₦1,075.00/L

### AGO

Coastal Price: \$1,083.50/MT  
Gantry Price: ₦1,500.00/L

### ATK

Coastal Price: \$1,013.75/MT  
Gantry Price: ₦1,300.00/L

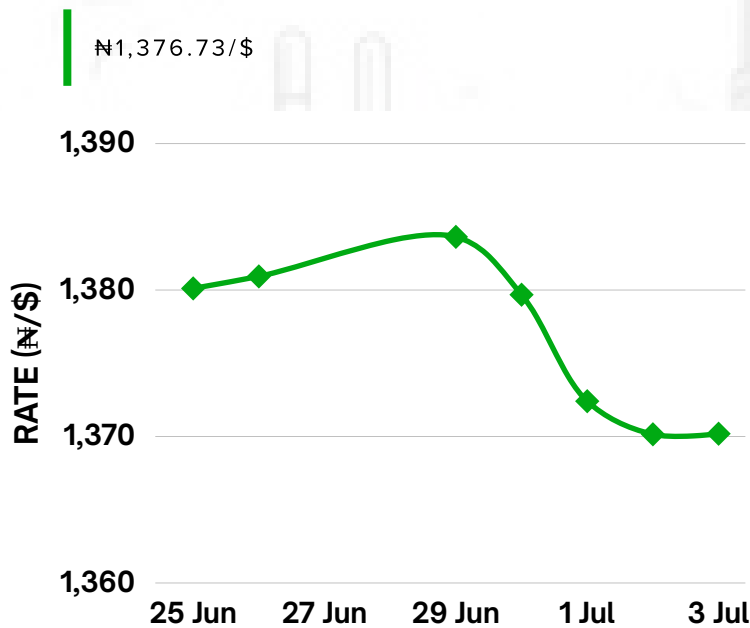
### LPG

Gantry Price: ₦925,000.00/MT

All Gantry Prices are Inclusive of NMDPRA

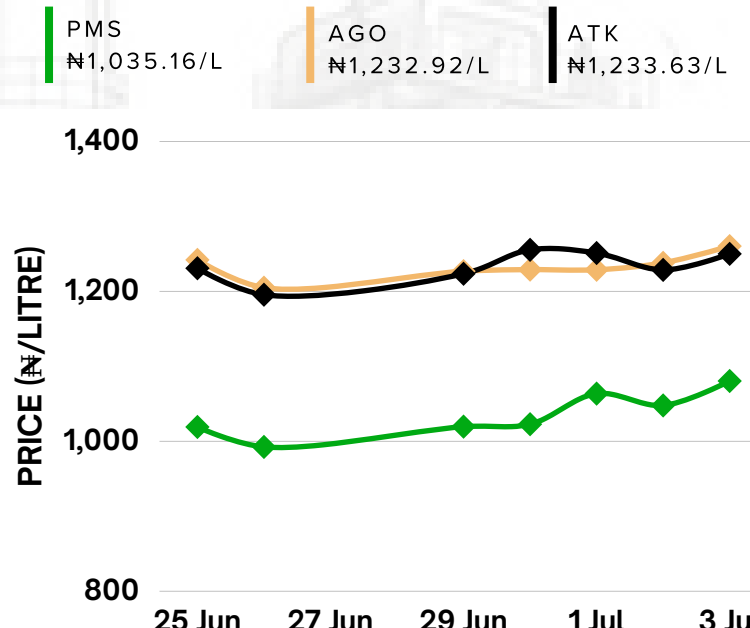
## Exchange Rate

7-Days Average



## Estimated Import Parity Price into Tank (03/07/2026)

7-Days Average



### PMS

NGN/Litre  
Average 30 Days: ₦1,072.66/L ▼  
Spot (ASPM): ₦1,080.48/L ▲  
Spot (NPSC - NOJ): ₦1,079.47/L ▲

### AGO

NGN/Litre  
Average 30 Days: ₦1,381.01/L ▼  
Spot: ₦1,260.41/L ▲

### ATK

NGN/Litre  
Average 30 Days: ₦1,343.38/L ▼  
Spot: ₦1,250.07/L ▲

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA \$	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third party licensors, shall have any liability for the calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

# Ex-Depot Prices, Stock Market & Regional Pump Prices



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Lagos, Nigeria

## Ex-Depot Price Range

## CNG Price Range

## Stock Market

### Lagos

1. PMS: ₦1,077.00/L - ₦1,080.00/L
2. AGO: ₦1,445.00/L - ₦1,500.00/L
3. ATK: ₦1,350.00/L - ₦1,450.00/L
4. LPG: ₦1,050.00/KG - ₦1,100.00/KG

### Warri

1. PMS: ₦1,090.00/L - ₦1,120.00/L
2. AGO: ₦1,465.00/L - ₦1,521.00/L
3. ATK: ₦1,400.00/L - ₦1,465.00/L
4. LPG: ₦1,100.00/KG - ₦1,300.00/KG

### Vehicles

₦380.00/scm - ₦500.00/scm

### Calabar

1. PMS: ₦1,125.00/L - ₦1,200.00/L
2. AGO: ₦1,500.00/L - ₦1,550.00/L

### Port Harcourt

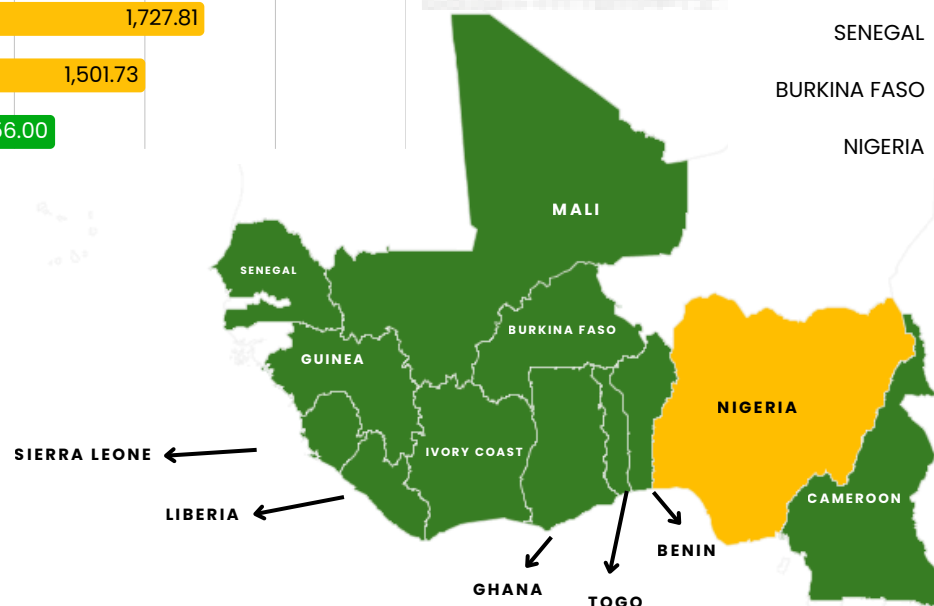
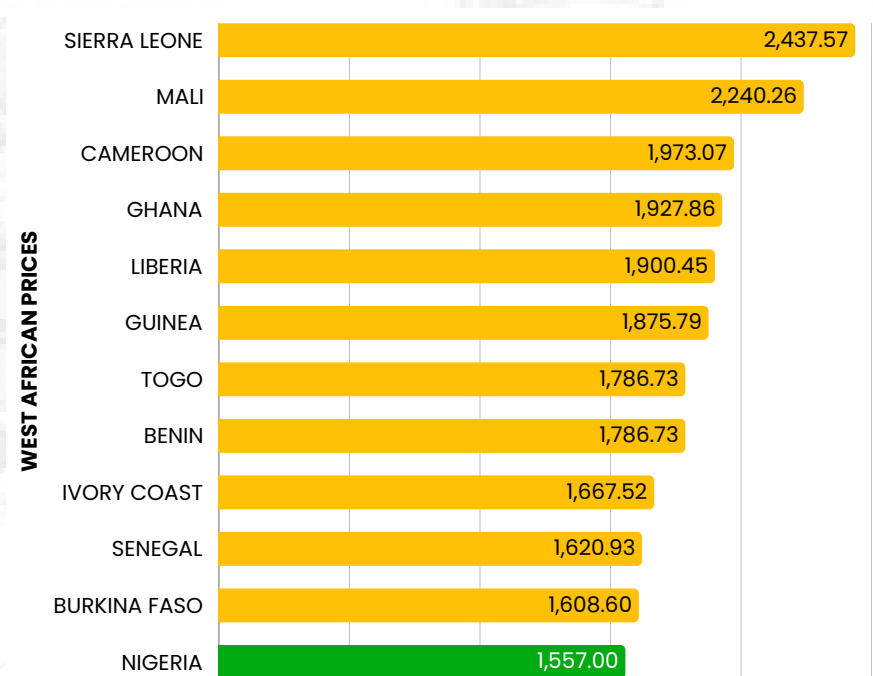
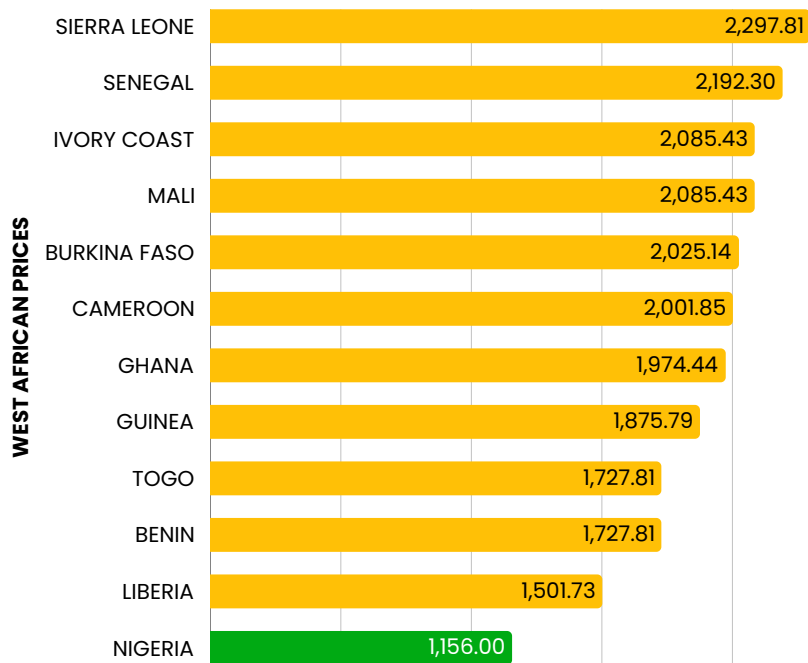
1. PMS: ₦1,090.00/L - ₦1,120.00/L
2. AGO: ₦1,518.00/L - ₦1,520.00/L

1. Seplat: ₦11,363.90	◆ 0.00%
2. Aradel: ₦1,275.80	◆ 0.00%
3. Gereg: ₦917.40	◆ 0.00%
4. TotalEnergies: ₦640.00	◆ 0.00%
5. Transpower: ₦245.50	◆ 0.00%
6. Conoil: ₦210.00	◆ 0.00%
7. Oando: ₦40.85	▲ 9.96%
8. Eterna: ₦28.60	◆ 0.00%

## West African PMS Pump Prices

GlobalPetrolPrices.com

## West African AGO Pump Prices



**Please Note:** The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Friday, July 03, 2026

Lagos, Nigeria

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- [India Plans Strategic Oil Reserves Expansion After Iran War Price Spike](#)
- [Dangote Refinery Cuts Fuel Prices Again, signals further moderation](#)
- [Local Contractors In Nigeria To Enjoy Credit Facility As Shell, Banks Launch \\$3 Fund](#)
- [Dangote announces fourth fuel price cut in one month](#)
- [NNPC profit falls to ₦462bn despite highest Oil production in nearly one year](#)
- [Local content implementation linked to \\$20b investment](#)
- [Breaking: Supreme Court Orders Immediate Handover of FPSO Tamara Tokoni Crude Oil to General Hydrocarbons, Voids Appeal Court Judgment](#)
- [Dangote Refinery Raises \\$750 Million in Debut Eurobond Ahead of Planned IPO](#)
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- [Baker Hughes To Strengthen NLNG Operational Efficiency](#)
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- [Siemens, IFS Align Technology To Improve Operational Performance](#)
- [Shell Forecasts Significant Growth In Global LNG Demand](#)

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