

# ENERGY BULLETIN



Major Energies Marketers  
Association of Nigeria

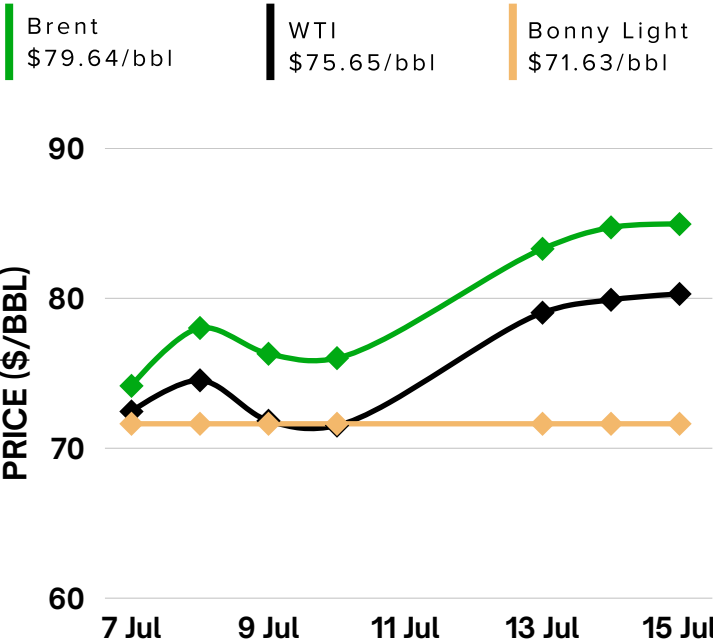
By the Industry Competency Centre

Wednesday, July 15, 2026

Lagos, Nigeria

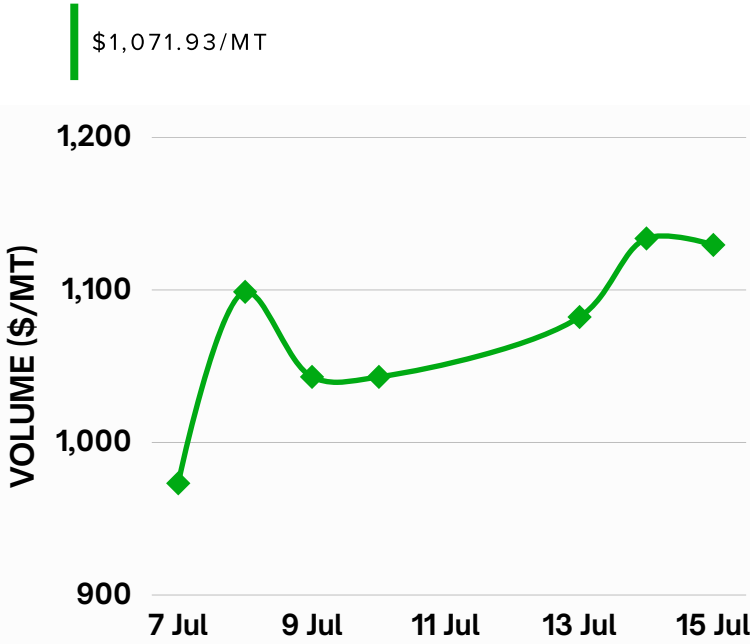
### Crude Benchmark

7-Days Average



### ICE Futures EUR.

7-Days Average



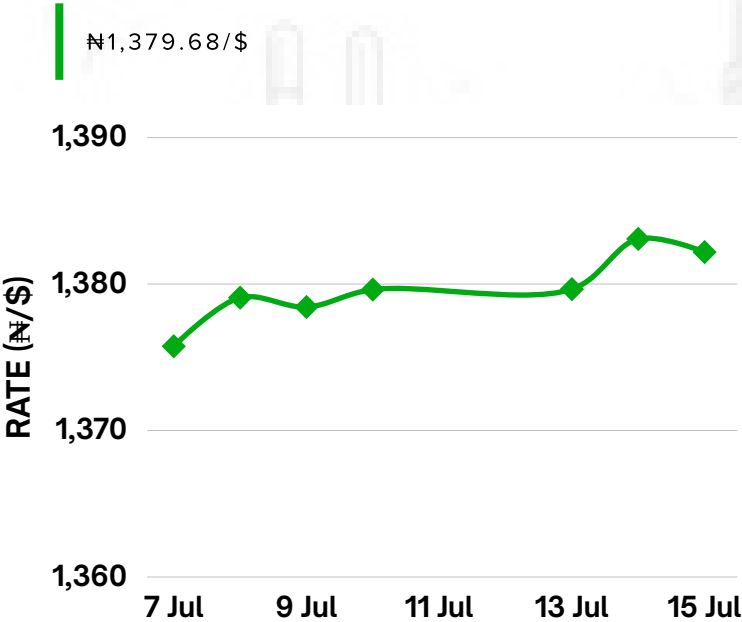
### Dangote Prices

|                |               |
|----------------|---------------|
| <b>PMS</b>     |               |
| Coastal Price: | Gantry Price: |
| \$1,044.62/MT  | \$0.779.00/L  |
| <b>AGO</b>     |               |
| Coastal Price: | Gantry Price: |
| \$1,229.50/MT  | \$1.087.00/L  |
| <b>ATK</b>     |               |
| Coastal Price: | Gantry Price: |
| \$1,256.50/MT  | \$0.942.00/L  |
| <b>LPG</b>     |               |
| Gantry Price:  |               |
| ₦925,000.00/MT |               |

All Gantry Prices are Inclusive of NMDPRA

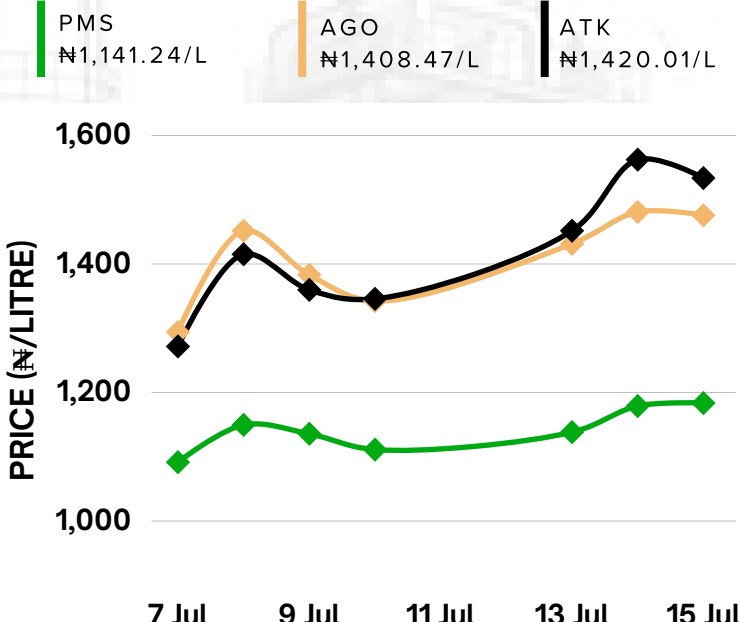
### Exchange Rate

7-Days Average



### Estimated Import Parity Price into Tank (15/07/2026)

7-Days Average



|                   |                  |
|-------------------|------------------|
| <b>PMS</b>        | <b>NGN/Litre</b> |
| Average 30 Days   | ₦1,066.72/L ▲    |
| Spot (ASPM)       | ₦1,183.50/L ▲    |
| Spot (NPSC - NOJ) | ₦1,182.50/L ▲    |

|                 |                  |
|-----------------|------------------|
| <b>AGO</b>      | <b>NGN/Litre</b> |
| Average 30 Days | ₦1,345.58/L ▼    |
| Spot            | ₦1,475.70/L ▼    |

|                 |                  |
|-----------------|------------------|
| <b>ATK</b>      | <b>NGN/Litre</b> |
| Average 30 Days | ₦1,330.06/L ▲    |
| Spot            | ₦1,533.74/L ▼    |

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

| Parameters                           | PMS                                                                                             | AGO                                                                                    | ATK                                                                                           |
|--------------------------------------|-------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| 1. Jetty                             | ASPM & NPSC (NOJ)                                                                               | NPSC                                                                                   | NPSC                                                                                          |
| 2. Product Type                      | Gasoline STS Lome \$/MT<br>(Platts, S&P Global Commodity Insights)<br>ABNWG00                   | Diesel Low Sulfur STS Lome \$/MT<br>(Platts, S&P Global Commodity Insights)<br>ABNWF00 | Jet Fuel FOB STS Lome West Africa \$/MT<br>(Platts, S&P Global Commodity Insights)<br>AJWAA00 |
| 3. Product Quantity                  | 38,000MT                                                                                        | 20,000MT                                                                               | 15,000MT                                                                                      |
| 4. Exchange Rate                     | CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)                           |                                                                                        |                                                                                               |
| 5. Finance Charges                   | 32% per annum for 30 days                                                                       |                                                                                        |                                                                                               |
| 6. Freight (STS and related charges) | 10 days Ex Lome to ASPM & NPSC                                                                  |                                                                                        |                                                                                               |
| 7. NPA \$/Metric Ton                 | Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT |                                                                                        |                                                                                               |
| 8. NIMASA \$                         | 2% of local freight (STS)                                                                       |                                                                                        |                                                                                               |
| 9. NMDPRA                            | 0.5% MDGIF + 0.5% NMDPRA                                                                        |                                                                                        |                                                                                               |
| 10. Other costs                      | ₦2.00/litre                                                                                     | 0                                                                                      | 0                                                                                             |

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

# Ex-Depot Prices, Stock Market & Regional Pump Prices



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Wednesday, July 15, 2026

Lagos, Nigeria

## Ex-Depot Price Range

### Lagos

- 1. PMS: ₦1,120.00/L – ₦1,200.00/L
- 2. AGO: ₦1,498.00/L – ₦1,550.00/L
- 3. ATK: ₦1,315.00/L – ₦1,500.00/L
- 4. LPG: ₦1,010.00/KG – ₦1,030.00/KG

### Warri

- 1. PMS: ₦1,200.00/L – ₦1,230.00/L
- 2. AGO: ₦1,540.00/L – ₦1,590.00/L
- 3. ATK: ₦1,500.00/L – ₦1,550.00/L
- 4. LPG: ₦1,090.00/KG – ₦1,100.00/KG

## CNG Price Range

### Vehicles

₦380.00/scm – ₦500.00/scm

## Stock Market

- |                           |       |
|---------------------------|-------|
| 1. Seplat: ₦11,363.90     | 0.00% |
| 2. Aradel: ₦1,526.80      | 0.00% |
| 3. Geregu: ₦825.70        | 0.00% |
| 4. TotalEnergies: ₦640.00 | 0.00% |
| 5. Transpower: ₦245.50    | 0.00% |
| 6. Conoil: ₦210.00        | 0.00% |
| 7. Oando: ₦38.00          | 0.00% |
| 8. Eterna: ₦28.80         | 0.00% |

### Calabar

- 1. PMS: ₦1,200.00/L – ₦1,230.00/L
- 2. AGO: ₦1,500.00/L – ₦1,510.00/L

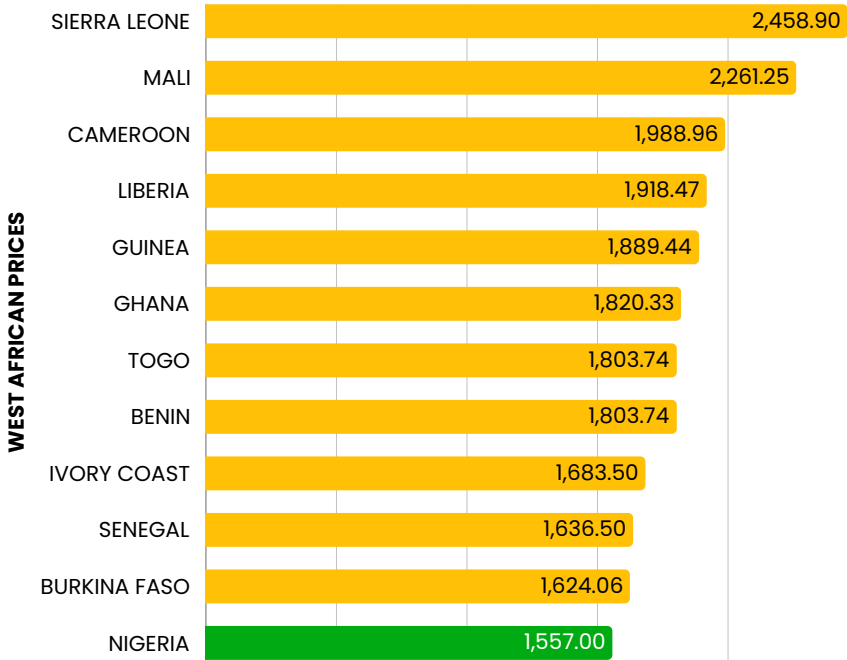
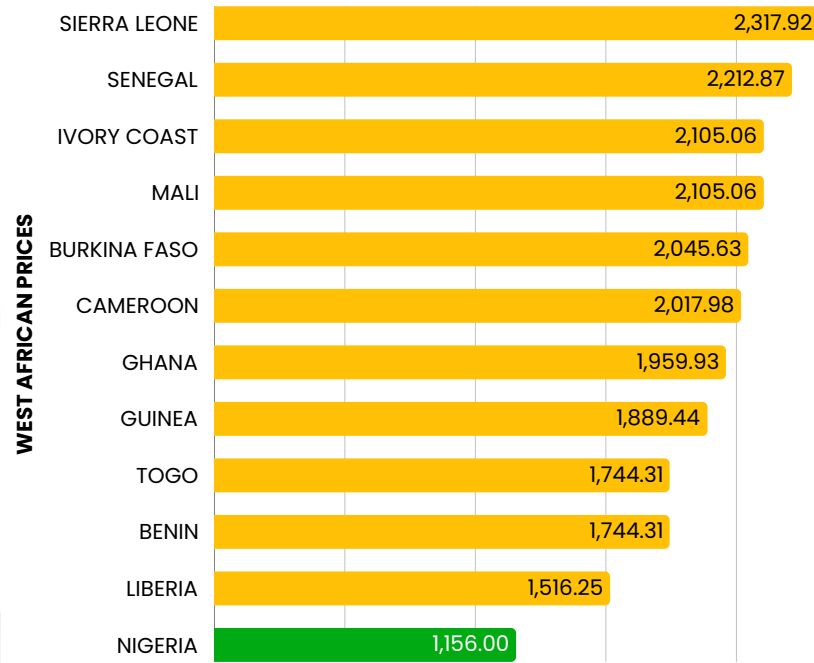
### Port Harcourt

- 1. PMS: ₦1,230.00/L – ₦1,245.00/L
- 2. AGO: ₦1,590.00/L – ₦1,650.00/L

## West African PMS Pump Prices

GlobalPetrolPrices.com

## West African AGO Pump Prices



**Please Note:** The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria



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