

ENERGY BULLETIN



Major Energies Marketers
Association of Nigeria

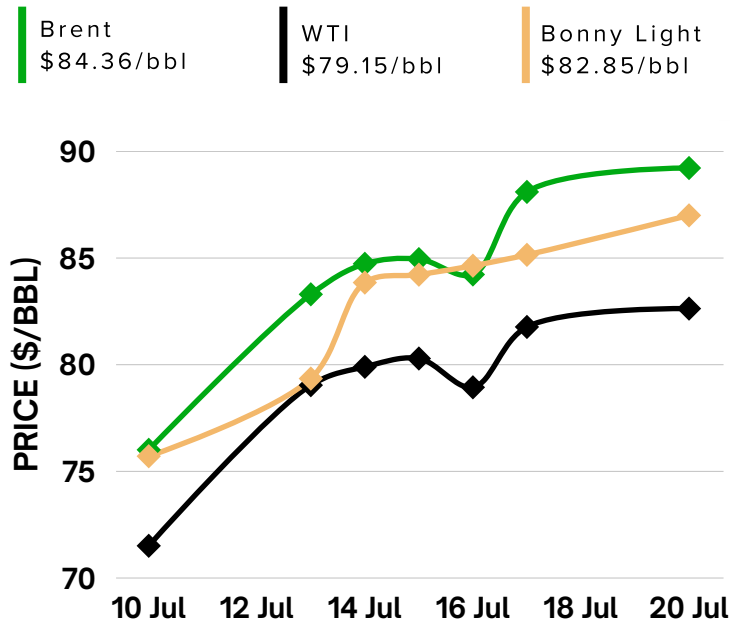
By the Industry Competency Centre

Monday, July 20, 2026

Lagos, Nigeria

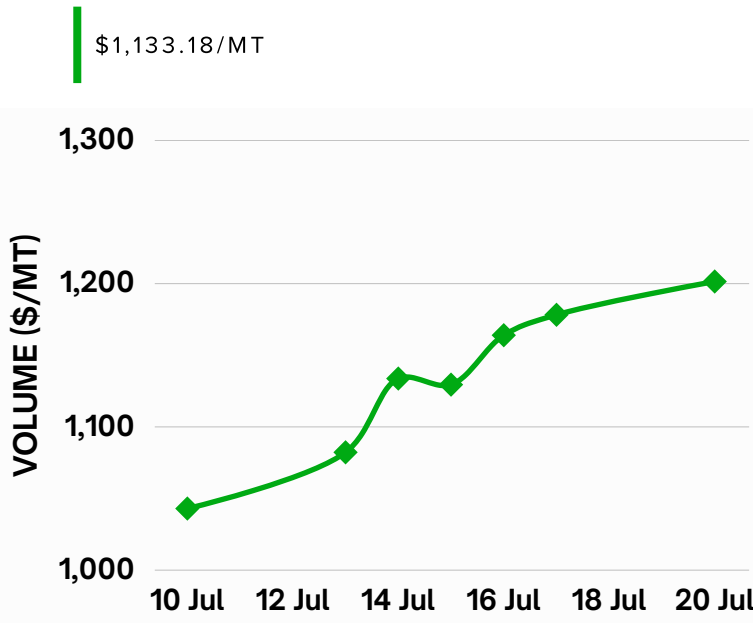
Crude Benchmark

7-Days Average



ICE Futures EUR.

7-Days Average



Dangote Prices

PMS

Coastal Price: \$1,044.62/MT
Gantry Price: \$0.779.00/L (₦1,075.11/L)

AGO

Coastal Price: \$1,301.50/MT
Gantry Price: \$1.087.00/L (₦1,500.18/L)

ATK

Coastal Price: \$1,303.00/MT
Gantry Price: \$0.942.00/L (₦1,300.06/L)

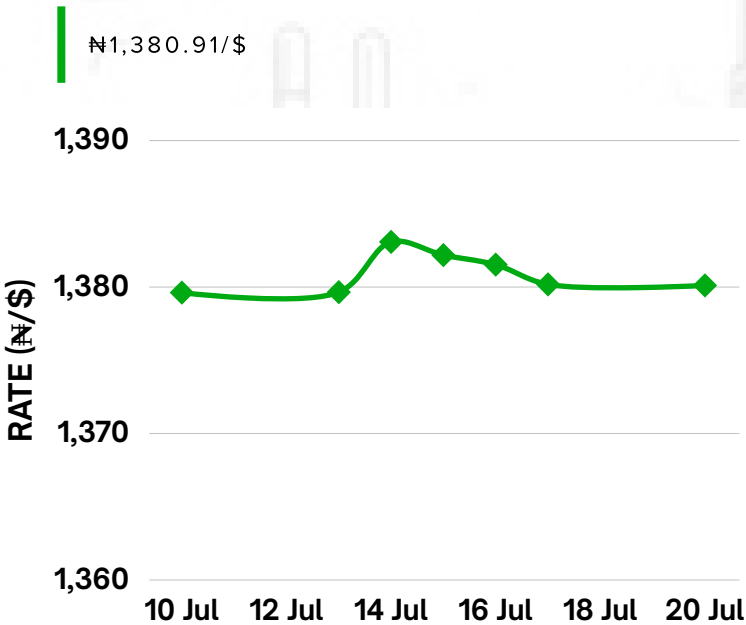
LPG

Gantry Price: ₦925,000.00/MT

All Gantry Prices are Inclusive of NMDPRA Charges

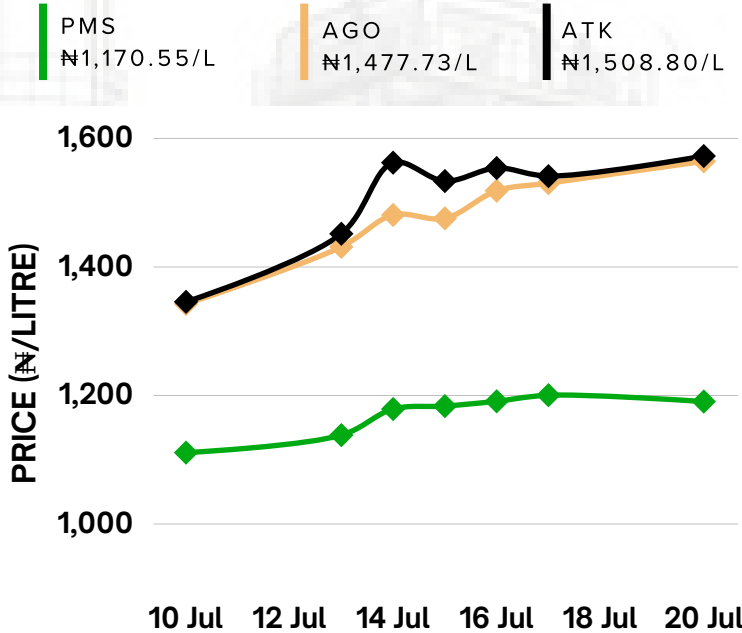
Exchange Rate

7-Days Average



Estimated Import Parity Price into Tank (20/07/2026)

7-Days Average



PMS

NGN/Litre
Average 30 Days ₦1,076.50/L ▲
Spot (ASPM) ₦1,190.54/L ▼
Spot (NPSC - NOJ) ₦1,189.53/L ▼

AGO

NGN/Litre
Average 30 Days ₦1,353.44/L ▲
Spot ₦1,564.47/L ▲

ATK

NGN/Litre
Average 30 Days ₦1,344.92/L ▲
Spot ₦1,572.68/L ▲

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWX00	Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA \$	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices



Major Energies Marketers
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Monday, July 20, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

- 1. PMS: ₦1,250.00/L - ₦1,278.00/L
- 2. AGO: ₦1,590.00/L - ₦1,600.00/L
- 3. LPG: ₦1,000.00/KG - ₦1,030.00/KG

Warri

- 1. PMS: ₦1,260.00/L - ₦1,275.00/L
- 2. AGO: ₦1,600.00/L - ₦1,680.00/L

Vehicles

₦380.00/scm - ₦500.00/scm

Calabar

- 1. PMS: ₦1,255.00/L - ₦1,265.00/L

Port Harcourt

- 1. PMS: ₦1,263.00/L - ₦1,280.00/L
- 2. AGO: ₦1,590.00/L - ₦1,620.00/L

CNG Price Range

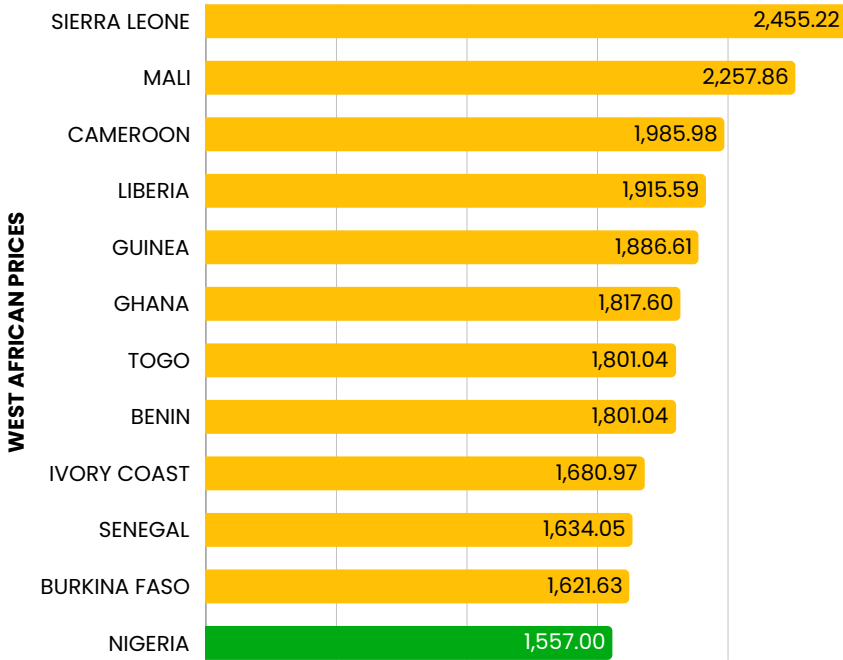
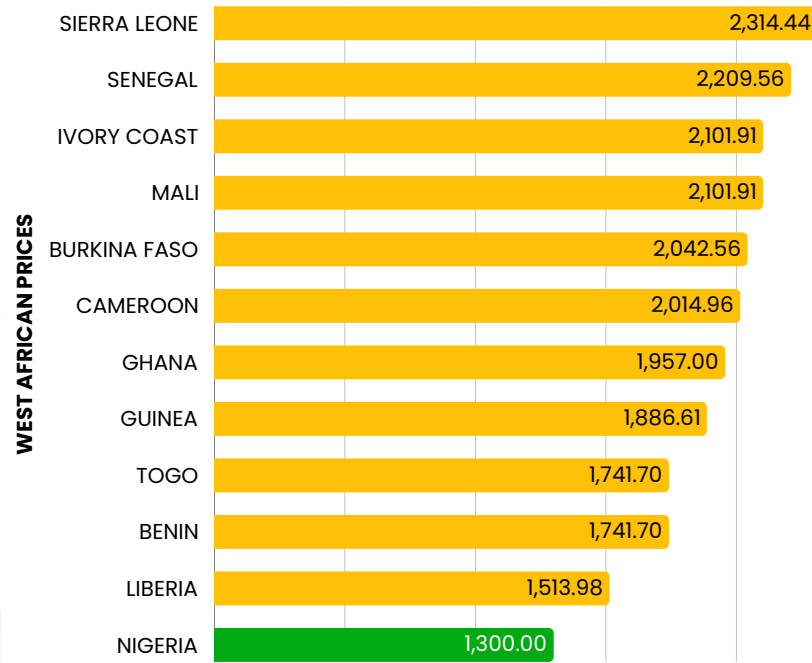
Stock Market

- | | |
|---------------------------|-------|
| 1. Seplat: ₦11,363.90 | 0.00% |
| 2. Aradel: ₦1,526.80 | 0.00% |
| 3. Geregu: ₦825.70 | 0.00% |
| 4. TotalEnergies: ₦640.00 | 0.00% |
| 5. Transpower: ₦244.00 | 0.61% |
| 6. Conoil: ₦210.00 | 0.00% |
| 7. Oando: ₦39.50 | 1.28% |
| 8. Eterna: ₦30.50 | 5.90% |

West African PMS Pump Prices

GlobalPetrolPrices.com

West African AGO Pump Prices



Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria



MEMAN Info



@meman_info



MEMAN

www.meman.org.ng

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Lagos, Nigeria

Oil & Gas

- LPG imports soar 1,400% as local supply weakens despite Nigeria's vast gas reserves
- Nigeria flares \$888m gas in 18 months as exports outpace domestic supply
- Why oil prices haven't gone crazy despite 5 months of US-Iran war
- Abe leads NUPRC to court investors at Lagos Free Zone
- NCDMB commissions projects in maritime varsity to deepen local capacity
- Gas supply rises 24.4% to 5.1 metric tonnes daily – NMDPRA
- Yemen's Houthis declare maritime blockade of Saudi Arabia
- 143 firms jostle for 50 oil, gas blocks
- NNPC, First E&P JV begins transplantation of 100,000 indigenous trees
- ECOWAS backs Nigeria-Morocco gas pipeline implementation
- GCR upgrades Axxela's credit rating on stronger earnings
- Oil cargoes meant for naira-for-crude deal supplied to Dangote – NNPC
- Why India Could Dominate The Sustainable Aviation Fuel Market
- Why the EU Still Can't Agree on Its Next Round of Russia Sanctions
- Goldman Warns Oil Could Hit \$120 as Middle East War Drags On
- Europe Faces Diesel Crunch as Inventories Head Toward Multi-Year Lows
- Oil Market Loses Its Safety Net as Iran Conflict Reignites

Power & Renewable energy

- NUEE rejects allegations against Ajaero over power sector privatization
- Afreximbank approves \$200m facility for Nigeria's Shoreline Power
- Tinubu appoints Fayose as REA board chairman
- Govt hosts investors on N729b power sector debt issuance
- FG, NASS support complementary roles for regulators in multi-tier electricity market
- GenCos warn N7tn fresh debts threaten power sector recovery