

ENERGY BULLETIN



Major Energies Marketers
Association of Nigeria

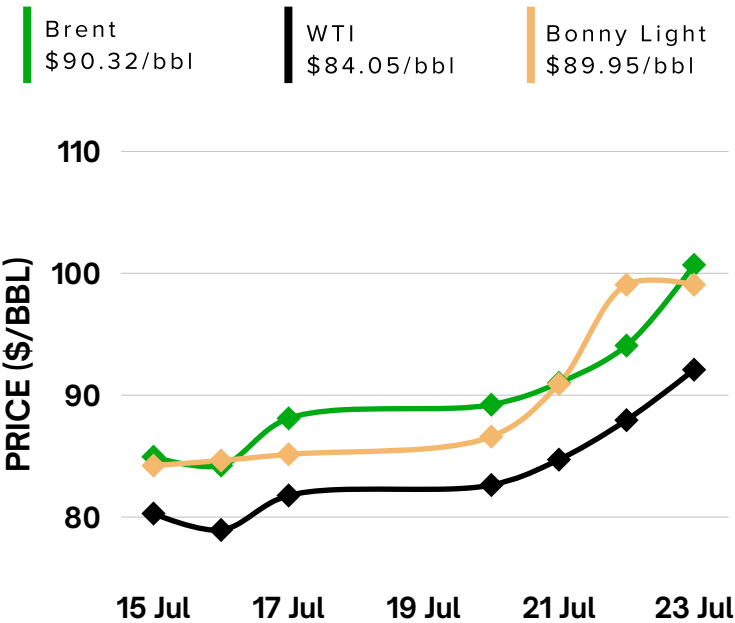
By the Industry Competency Centre

Thursday, July 23, 2026

Lagos, Nigeria

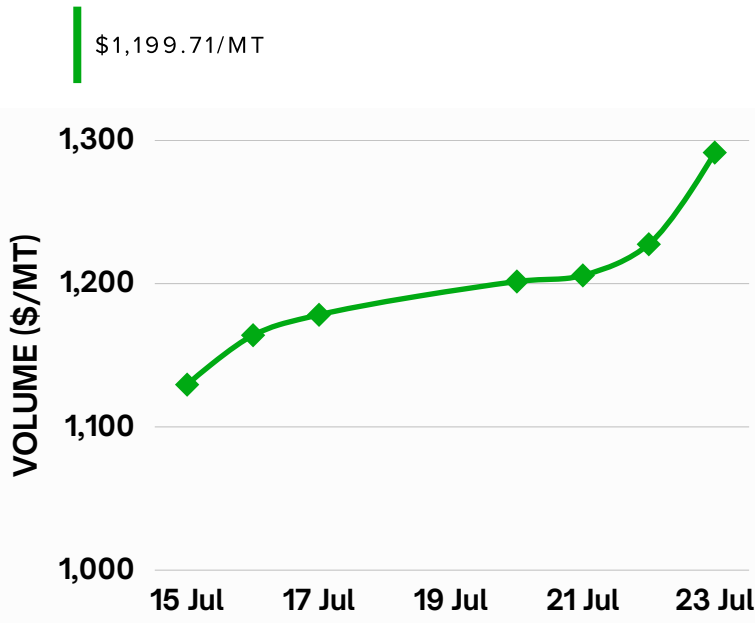
Crude Benchmark

7-Days Average



ICE Futures EUR.

7-Days Average



Dangote Prices

PMS

Coastal Price: ₦1,195.00/L
Gantry Price: ₦1,215.00/L

AGO

Coastal Price: \$1,391.50/MT
Gantry Price: \$1,087.00/L (₦1,500.06/L)

ATK

Coastal Price: \$1,439.25/MT
Gantry Price: \$0.942.00/L (₦1,299.96/L)

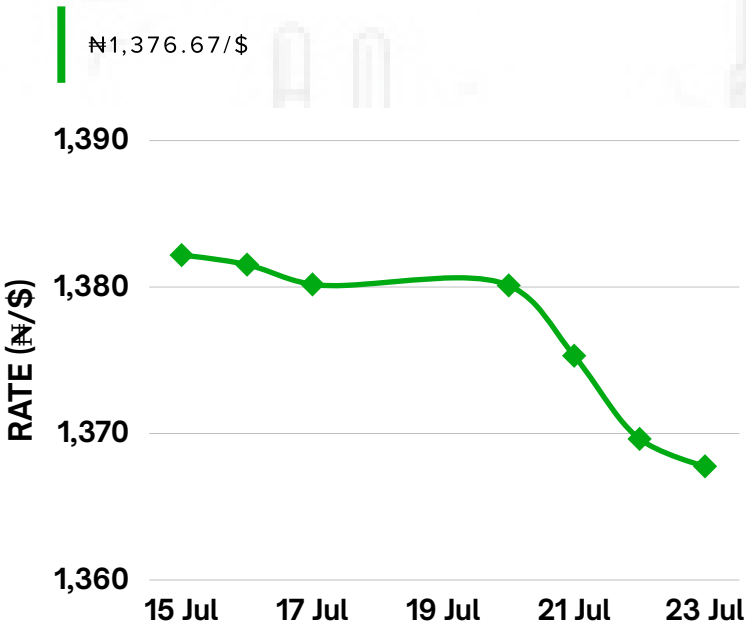
LPG

Gantry Price: ₦925,000.00/MT

All Gantry Prices are Inclusive of NMDPRA Charges

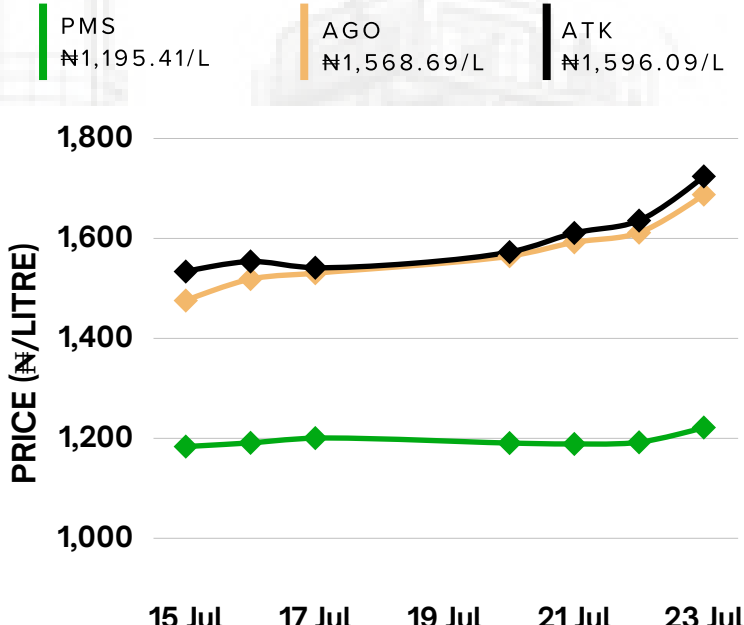
Exchange Rate

7-Days Average



Estimated Import Parity Price into Tank (23/07/2026)

7-Days Average



PMS

NGN/Litre
Average 30 Days: ₦1,088.41/L ▲
Spot (ASPM): ₦1,221.61/L ▲
Spot (NPSC - NOJ): ₦1,220.61/L ▲

AGO

NGN/Litre
Average 30 Days: ₦1,376.75/L ▲
Spot: ₦1,687.69/L ▲

ATK

NGN/Litre
Average 30 Days: ₦1,375.12/L ▲
Spot: ₦1,724.16/L ▲

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA \$	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices



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Lagos, Nigeria

Ex-Depot Price Range

Lagos

- 1. PMS: ₦1,220.00/L - ₦1,228.00/L
- 2. AGO: ₦1,650.00/L - ₦1,750.00/L

Warri

- 1. PMS: ₦1,270.00/L - ₦1,273.00/L
- 2. AGO: ₦1,695.00/L - ₦1,720.00/L

Vehicles

₦380.00/scm - ₦500.00/scm

Calabar

- 1. PMS: ₦1,255.00/L - ₦1,270.00/L

Port Harcourt

- 1. PMS: ₦1,265.00/L - ₦1,275.00/L
- 2. AGO: ₦1,695.00/L - ₦1,720.00/L

CNG Price Range

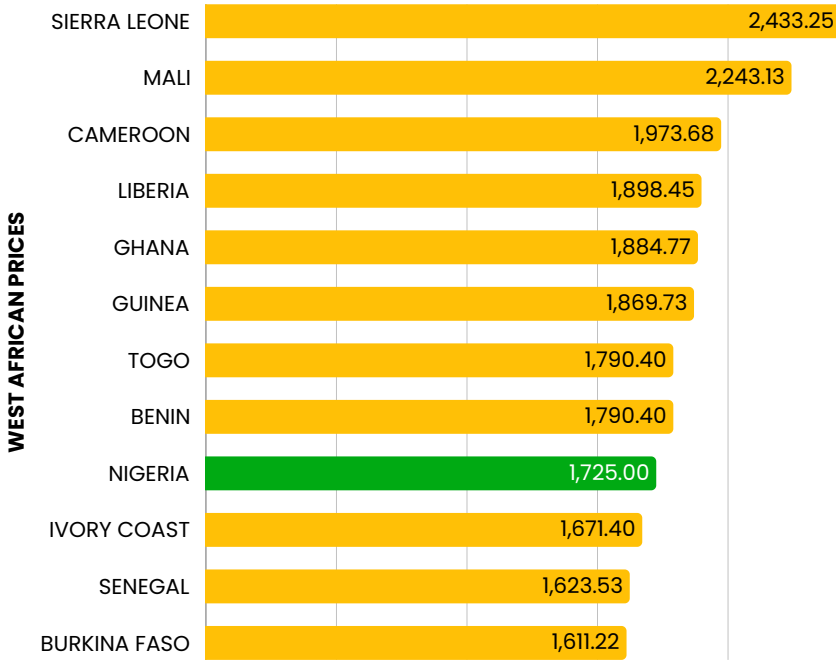
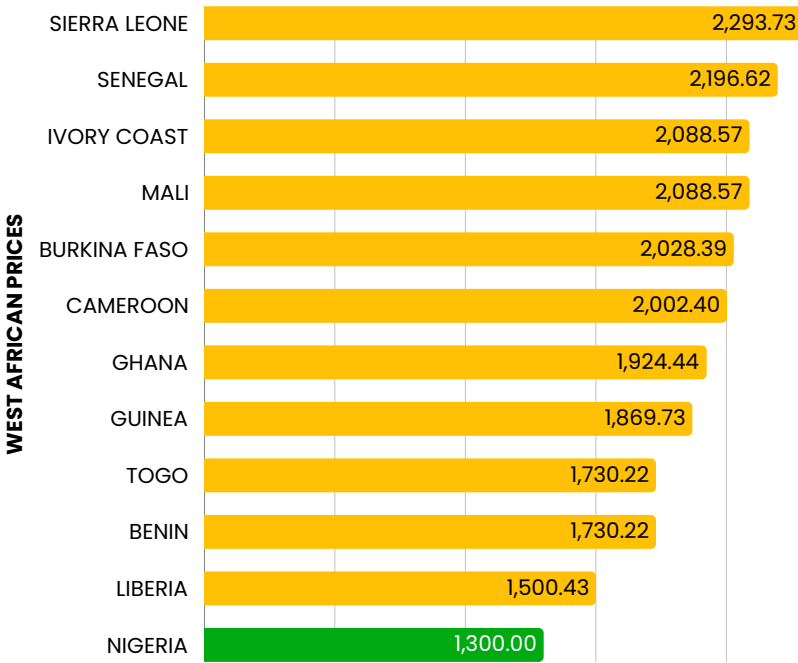
Stock Market

1. Seplat: ₦11,363.90	0.00%
2. Aradel: ₦1,526.80	0.00%
3. Geregu: ₦825.70	0.00%
4. TotalEnergies: ₦640.00	0.00%
5. Transpower: ₦244.00	0.00%
6. Conoil: ₦210.00	0.00%
7. Oando: ₦40.45	1.13%
8. Eterna: ₦30.50	0.00%

West African PMS Pump Prices

GlobalPetrolPrices.com

West African AGO Pump Prices



Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

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Lagos, Nigeria

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