

# ENERGY BULLETIN



Major Energies Marketers  
Association of Nigeria

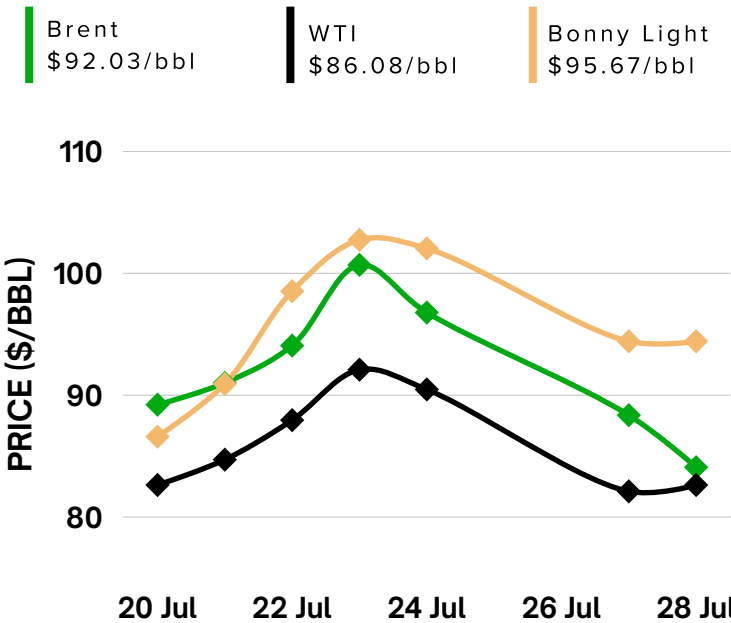
By the Industry Competency Centre

Tuesday, July 28, 2026

Lagos, Nigeria

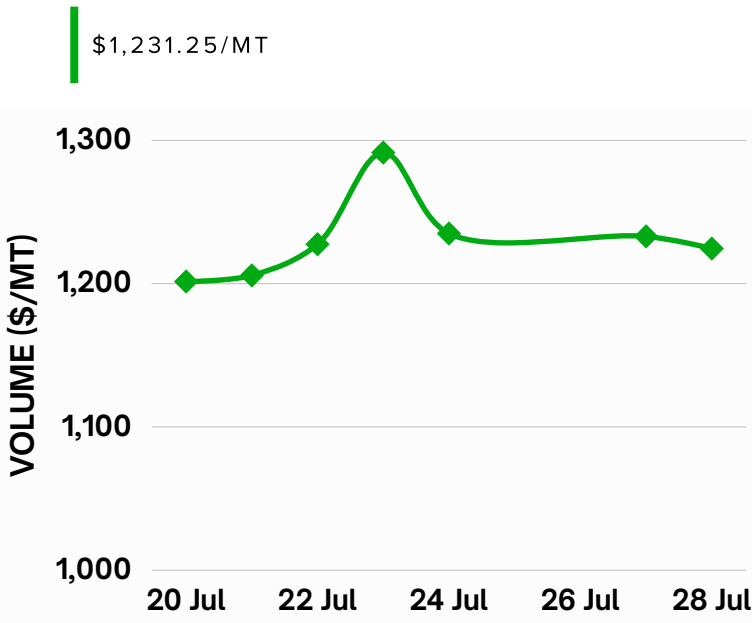
### Crude Benchmark

7-Days Average



### ICE Futures EUR.

7-Days Average



### Dangote Prices

|                |               |
|----------------|---------------|
| <b>PMS</b>     |               |
| Coastal Price: | Gantry Price: |
| ₦1,195.00/L    | ₦1,215.00/L   |
| <b>AGO</b>     |               |
| Coastal Price: | Gantry Price: |
| \$1,324.50/MT  | ₦1,650.00/L   |
| <b>ATK</b>     |               |
| Coastal Price: | Gantry Price: |
| \$1,287.50/MT  | \$1,317.50/MT |
| <b>LPG</b>     |               |
| Gantry Price:  |               |
| ₦925,000.00/MT |               |

All Gantry Prices are Inclusive of NMDPRA Charges

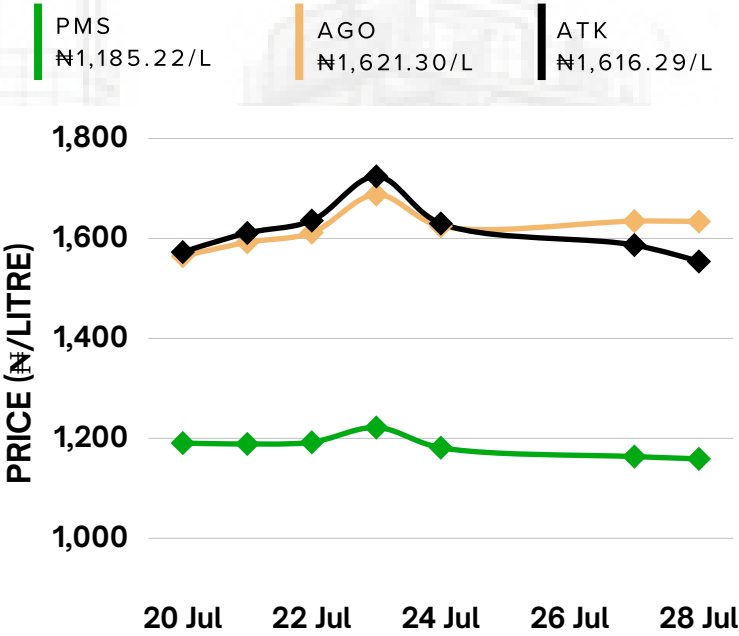
### Exchange Rate

7-Days Average



### Estimated Import Parity Price into Tank (28/07/2026)

7-Days Average



|                   |                  |
|-------------------|------------------|
| <b>PMS</b>        | <b>NGN/Litre</b> |
| Average 30 Days   | ₦1,098.95/L ▲    |
| Spot (ASPM)       | ₦1,158.91/L ▼    |
| Spot (NPSC - NOJ) | ₦1,157.90/L ▼    |
| <b>AGO</b>        | <b>NGN/Litre</b> |
| Average 30 Days   | ₦1,411.47/L ▲    |
| Spot              | ₦1,633.84/L ▼    |
| <b>ATK</b>        | <b>NGN/Litre</b> |
| Average 30 Days   | ₦1,408.08/L ▲    |
| Spot              | ₦1,553.84/L ▼    |

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

| Parameters                           | PMS                                                                                             | AGO                                                                                    | ATK                                                                                           |
|--------------------------------------|-------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| 1. Jetty                             | ASPM & NPSC (NOJ)                                                                               | NPSC                                                                                   | NPSC                                                                                          |
| 2. Product Type                      | Gasoline STS Lome \$/MT<br>(Platts, S&P Global Commodity Insights)<br>ABNWG00                   | Diesel Low Sulfur STS Lome \$/MT<br>(Platts, S&P Global Commodity Insights)<br>ABNWF00 | Jet Fuel FOB STS Lome West Africa \$/MT<br>(Platts, S&P Global Commodity Insights)<br>AJWAA00 |
| 3. Product Quantity                  | 38,000MT                                                                                        | 20,000MT                                                                               | 15,000MT                                                                                      |
| 4. Exchange Rate                     | CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)                           |                                                                                        |                                                                                               |
| 5. Finance Charges                   | 32% per annum for 30 days                                                                       |                                                                                        |                                                                                               |
| 6. Freight (STS and related charges) | 10 days Ex Lome to ASPM & NPSC                                                                  |                                                                                        |                                                                                               |
| 7. NPA \$/Metric Ton                 | Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT |                                                                                        |                                                                                               |
| 8. NIMASA \$                         | 2% of local freight (STS)                                                                       |                                                                                        |                                                                                               |
| 9. NMDPRA                            | 0.5% MDGIF + 0.5% NMDPRA                                                                        |                                                                                        |                                                                                               |
| 10. Other costs                      | ₦2.00/litre                                                                                     | 0                                                                                      | 0                                                                                             |

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third party licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

# Ex-Depot Prices, Stock Market & Regional Pump Prices



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Association of Nigeria

Tuesday, July 28, 2026

Lagos, Nigeria

### Ex-Depot Price Range

### CNG Price Range

### Stock Market

#### Lagos

#### Warri

#### Vehicles

- 1. PMS: ₦1,215.00/L – ₦1,222.00/L
- 2. AGO: ₦1,610.00/L – ₦1,655.00/L
- 3. LPG: ₦1,075.00/KG – ₦1,100.00/L

- 1. PMS: ₦1,230.00/L – ₦1,242.00/L
- 2. AGO: ₦1,650.00/L – ₦1,720.00/L

₦380.00/scm – ₦500.00/scm

- 1. Seplat: ₦11,363.90 0.00%
- 2. Aradel: ₦1,526.80 0.00%
- 3. Geregu: ₦825.70 0.00%
- 4. TotalEnergies: ₦640.00 0.00%
- 5. Transpower: ₦219.60 0.00%
- 6. Conoil: ₦210.00 0.00%
- 7. Oando: ₦38.95 1.70%
- 8. Eterna: ₦30.50 0.00%

#### Calabar

#### Port Harcourt

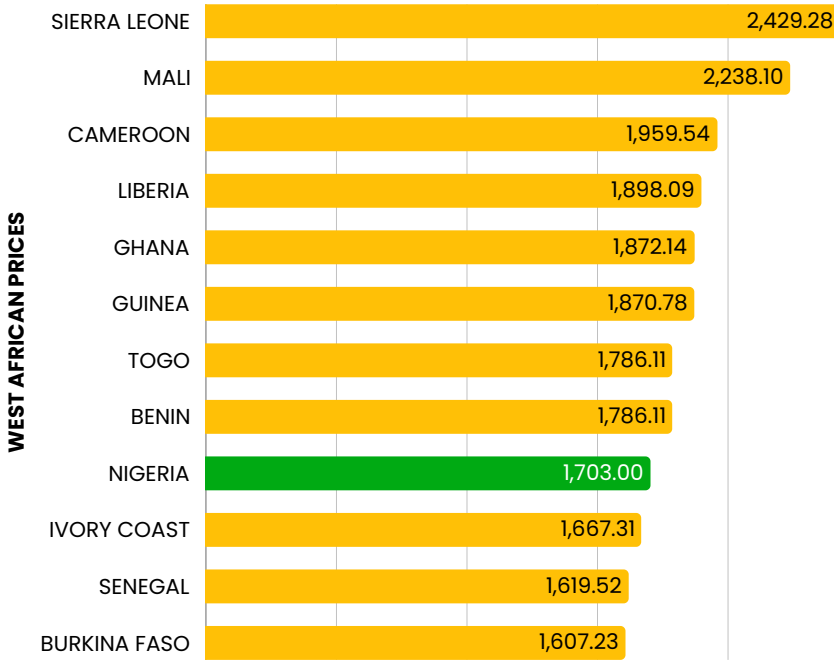
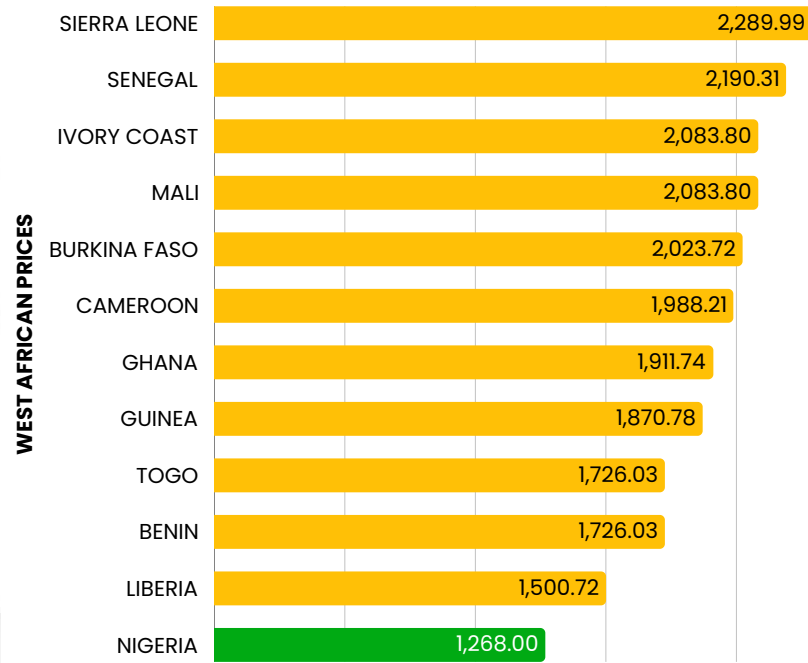
- 1. PMS: ₦1,225.00/L – ₦1,240.00/L

- 1. PMS: ₦1,234.00/L – ₦1,240.00/L
- 2. AGO: ₦1,670.00/L – ₦1,720.00/L

### West African PMS Pump Prices

GlobalPetrolPrices.com

### West African AGO Pump Prices



**Please Note:** The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Tuesday, July 28, 2026

Lagos, Nigeria

## Oil & Gas

- 'Project execution should determine Nigeria's 3mb/d target'
- NLNG's Train 7 project to increase LPG, LNG by 50%
- Nigeria's energy sector is quietly winning.
- NOG seals over \$4.5b deals as experts project stronger investment inflows into energy sector
- NCDMB expands local content agenda
- Firm strengthens gas distribution footprint
- Peterside: green maritime has competitive advantage for shipping.
- Diri hails Tinubu, seeks longer LPG refill grace period
- Reps panel wades into local refineries, marketers' row
- IG orders special units to track terror, oil theft funds
- NLNG records \$149.6bn revenue as Train-7 project nears completion
- FG Launches LPG Scheme in Bayelsa, Targets 27,000 Households, Grassroots Penetration
- Heritage Energy equips 32 young Nigerians with industry-ready skills
- NLNG exports 6,000 LNG cargoes, earns \$150bn revenue
- Lawmakers oppose dollar billing for local petrol sales
- Oil falls below \$84 amid renewed US-Iran diplomacy efforts
- 5% TSA dispute: Aviation workers set for showdown
- Dangote to donate one-third of wealth to charity, daughter reveals

## Power & Renewable energy

- Gas supply cuts threaten power plants as GenCos warn of sector collapse
- NDPHC assures Shettima of improved electricity infrastructure
- 'New appointments will strengthen NDPHC'
- Nasarawa signs lithium MoU with Chinese firm
- NCC, REA partner to expand digital access