ENERGY BULLETIN

MEMAN — Major Energies Marketers Association of Nigeria

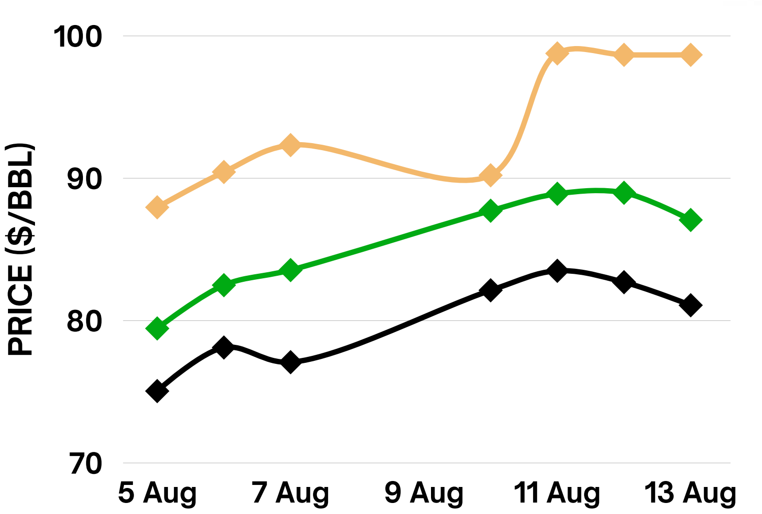
By the Industry Competency Centre

Thursday, August 13, 2026 — Lagos, Nigeria

Crude Benchmark

7-Days Average

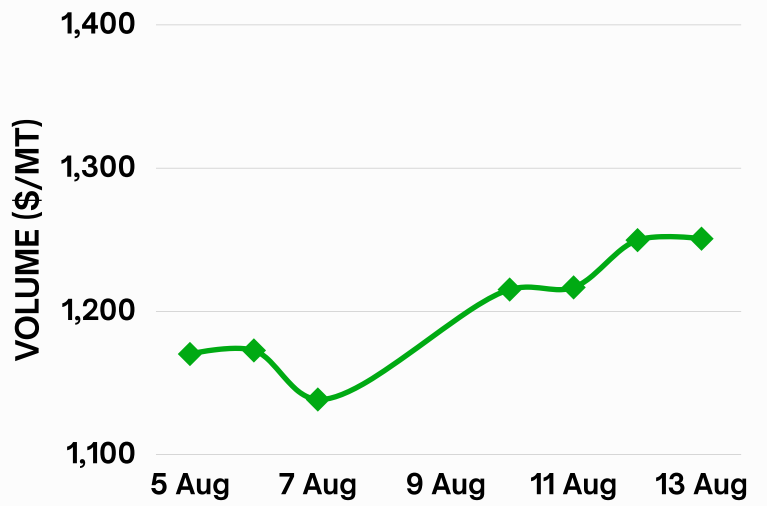
Brent $85.45/bbl | WTI $79.95/bbl | Bonny Light $93.86/bbl



ICE Futures EUR.

7-Days Average

$1,202.00/MT



Dangote Prices

PMS

Coastal Price: ₦1,145.00/L — Gantry Price: ₦1,165.00/L

AGO

Coastal Price: $1,350.75/MT — Gantry Price: ₦1,570.00/L

ATK

Coastal Price: $1,323.75/MT — Gantry Price: $1,353.75/MT

LPG

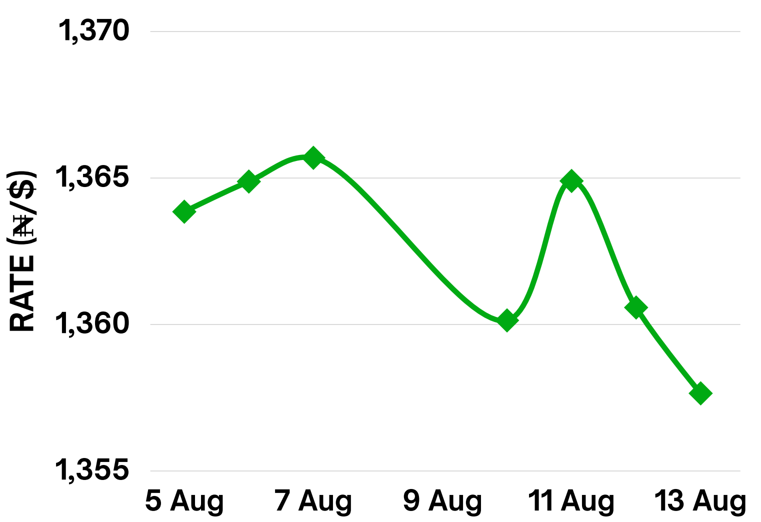
Gantry Price: ₦925,000.00/MT

All Gantry Prices are Inclusive of NMDPRA Charges

Exchange Rate

7-Days Average

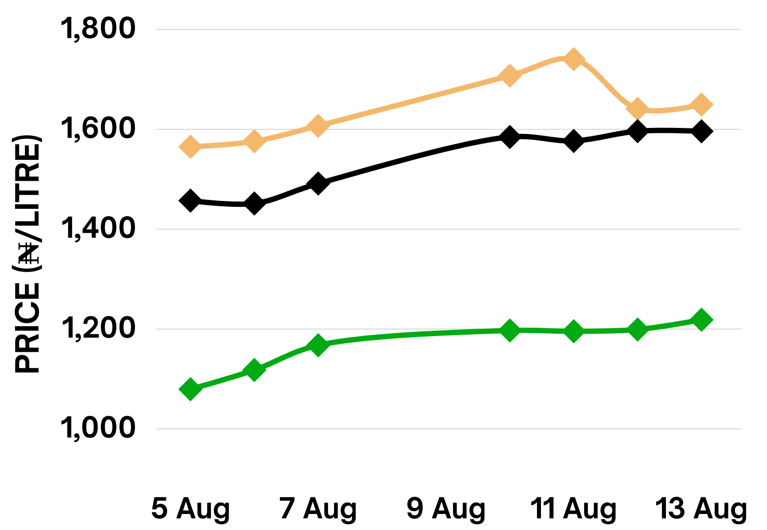
₦1,362.53/$



Estimated Import Parity Price into Tank (13/08/2026)

7-Days Average

PMS ₦1,167.84/L | AGO ₦1,640.87/L | ATK ₦1,536.23/L



PMS	NGN/Litre
Average 30 Days	₦1,161.91/L ▲
Spot (ASPM)	₦1,218.54/L ▲
Spot (NPSC - NOJ)	₦1,217.53/L ▲

AGO	NGN/Litre
Average 30 Days	₦1,554.57/L ▲
Spot	₦1,649.52/L ▲

ATK	NGN/Litre
Average 30 Days	₦1,516.51/L ▲
Spot	₦1,596.01/L ▼

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type (Platts S&P Global Energy)	Gasoline STS Lome $/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome $/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa $/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA $/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contigency, fire coverage, agency fee & VAT		
8. NIMASA $	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: *The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.*

Ex-Depot Prices, Stock Market & Regional Pump Prices

MEMAN | Major Energies Marketers Association of Nigeria

Thursday, August 13, 2026 Lagos, Nigeria

Ex-Depot Price Range

Lagos

1. PMS: ₦1,167.00/L - ₦1,190.00/L
2. AGO: ₦1,625.00/L - ₦1,850.00/L
3. LPG: ₦980.00/KG - ₦990.00/KG

Warri

1. PMS: ₦1,200.00/L - ₦1,215.00/L
2. AGO: ₦1,700.00/L - ₦1,800.00/L
3. LPG: ₦1,035.00/KG - ₦1,050.00/KG

Calabar

1. PMS: ₦1,195.00/L - ₦1,212.00/L

Port Harcourt

1. PMS: ₦1,205.00/L - ₦1,212.00/L

CNG Price Range

Vehicles

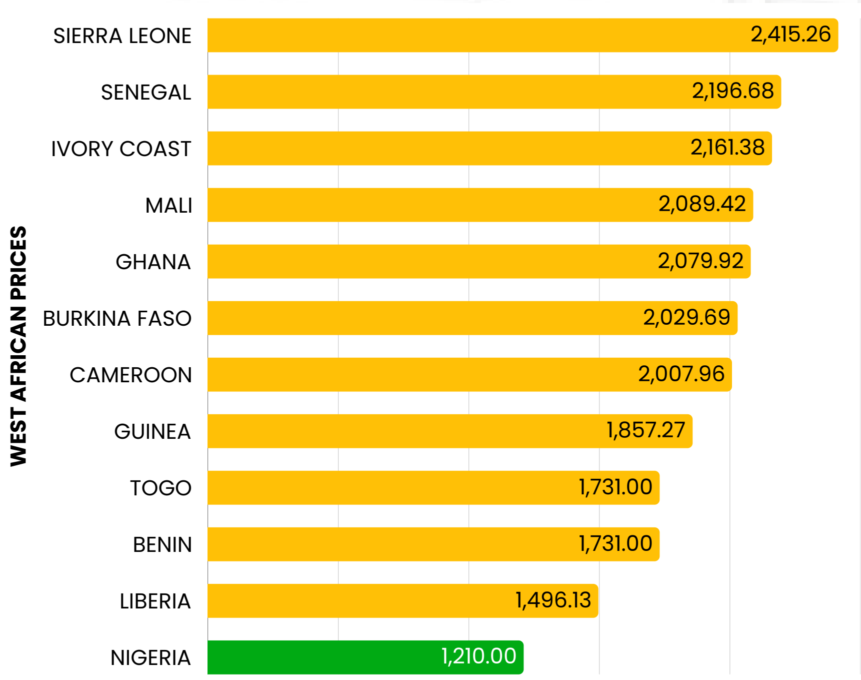
₦380.00/scm - ₦500.00/scm

Stock Market

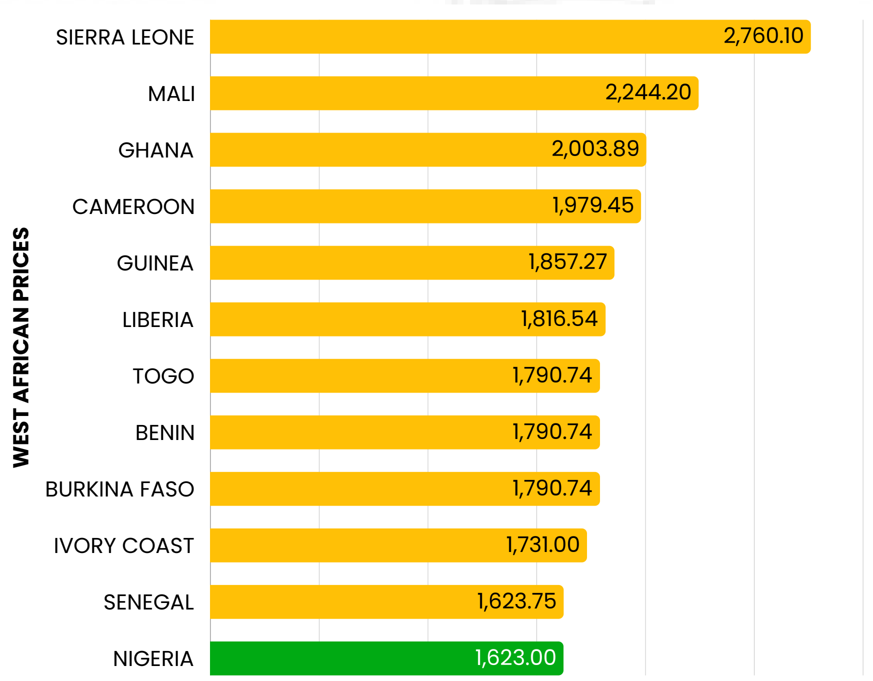
1. Seplat: ₦11,363.90 ▲▼ 0.00%
2. Aradel: ₦1,526.80 ▲▼ 0.00%
3. Geregu: ₦825.70 ▲▼ 0.00%
4. TotalEnergies: ₦640.00 ▲▼ 0.00%
5. Transpower: ₦219.60 ▲▼ 0.00%
6. Conoil: ₦210.00 ▲▼ 0.00%
7. Oando: ₦34.70 ▼ 1.70%
8. Eterna: ₦36.00 ▼ 1.37%

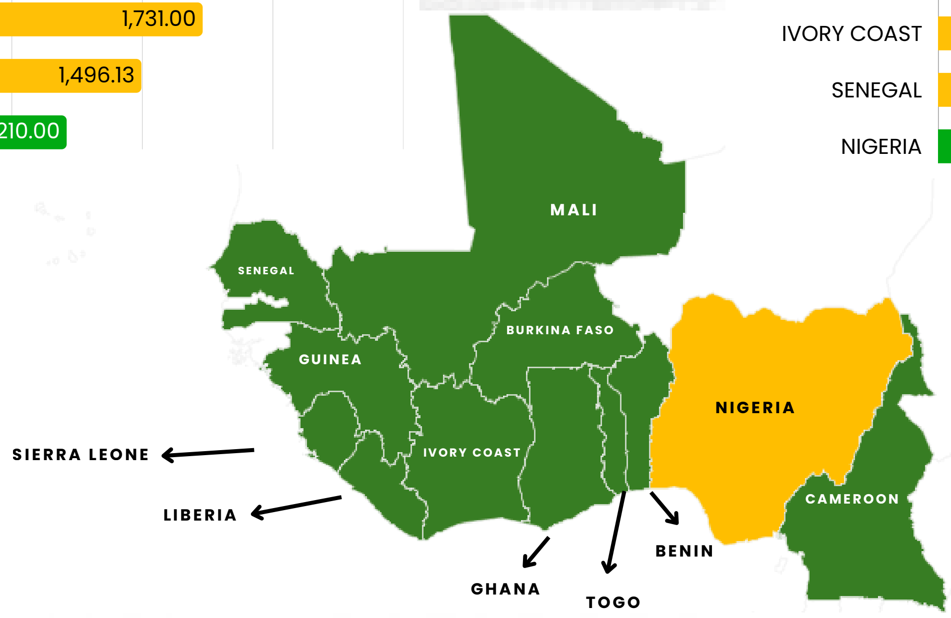
West African PMS Pump Prices

GlobalPetrolPrices.com



West African AGO Pump Prices





Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Industry News

Major Energies Marketers Association of Nigeria

Thursday, August 13, 2026 — Lagos, Nigeria

Oil & Gas

- PENGASSAN accuses employers of frustrating workers over unionism
- Tinubu vows to revive refineries, expand CNG
- NLNG, NCDMB break ground on significant HCD institutional strengthening project at Rivers State University
- Lawmaker backs West Africa petrol pricing benchmark
- Why allegations against Ojulari and NNPC collapse under PIA and data
- SPE pushes for oil industry policy certainty, cheaper capital
- Reps panel demands urgent action on Bille gas seepage, Odidi oil spill
- Nation's refineries will work, be profitable, President assures
- Nigeria's refineries will work, Tinubu tells NUPENG
- US-Iran crisis: 94 countries subsidise fuel as Nigerians pay more
- Oil output, reforms sustain Nigeria's economic growth – OPEC
- West Africa needs regional energy market to unlock $3tn wealth — Expert
- EFCC recovers N115bn, $84m NDDC levy from oil firms
- AFC Leads $2.5bn Dangote Refinery Equity Raise as Plant Targets 1.4m bpd Capacity
- The Methane Meltdown: Time for NUPRC, NNPCL to Shape Up
- NEITI Audit Pitches Finance Ministry Against NNPCL Over $3bn Loan, $722.6m NLNG Dividends
- NNPC: Tinubu's Deep Offshore Incentive to Accelerate Investment, Oil Output
- PENGASSAN Ensured Stability in Oil, Gas Sector, Says Osifo
- Oil Prices Head for 4% Weekly Gain as U.S.-Iran Deadlock Drags On

Power & Renewable energy

- Aiyedatiwa signs new Ondo electric power sector law
- Nigeria advocates for regional carbon market as experts meet to validate regional framework
- Bond Obligation: Geregu Begins Review, Assures Investors of Orderly Resolution
- The Green Ledger: NSIA, Global Influence for Nigeria's Carbon Market