

ENERGY BULLETIN



Major Energies Marketers
Association of Nigeria

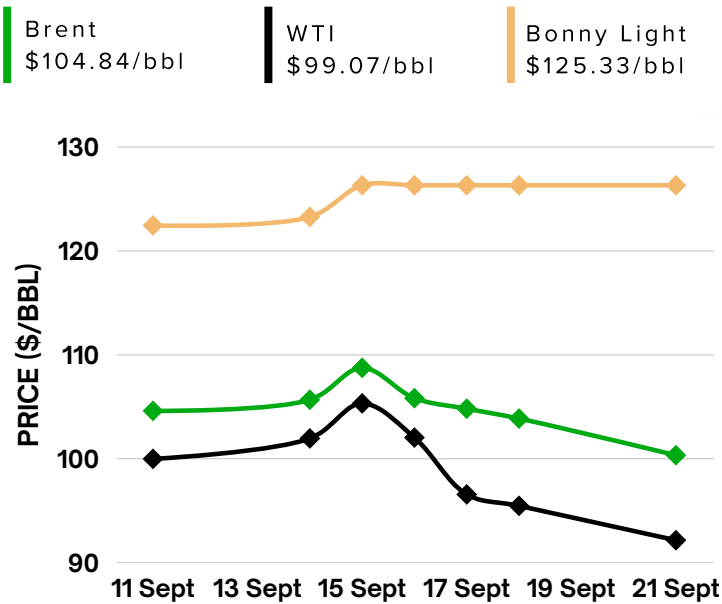
By the Industry Competency Centre

Monday, September 21, 2026

Lagos, Nigeria

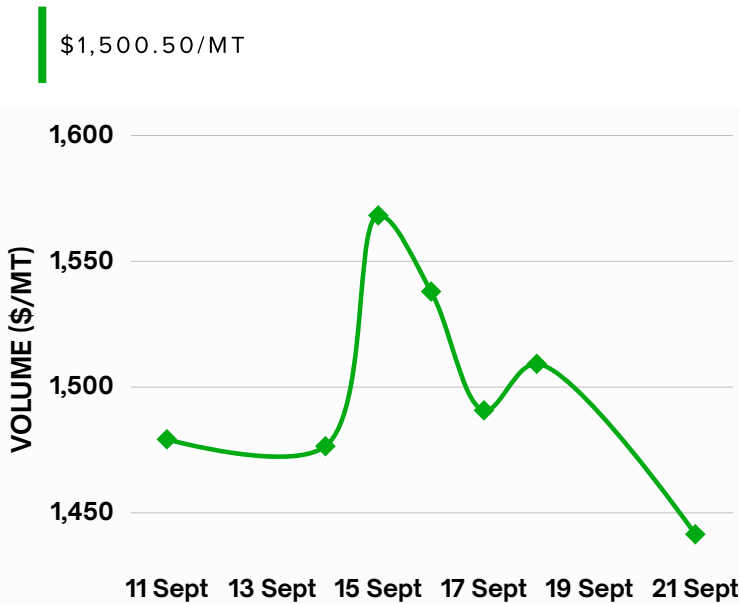
Crude Benchmark

7-Days Average



ICE Futures EUR.

7-Days Average



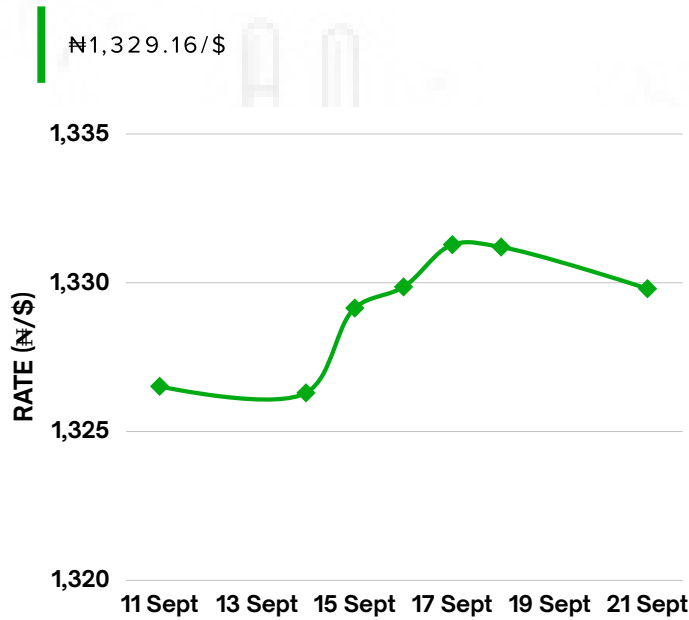
Dangote Prices

PMS	
Coastal Price:	Gantry Price:
₦1,305.00/L	₦1,325.00/L
AGO	
Coastal Price:	Gantry Price:
\$1,531.50/MT	₦1,850.00/L
ATK	
Coastal Price:	Gantry Price:
\$1,537.50/MT	\$1,567.50/MT
LPG	
Gantry Price:	
₦925,000.00/MT	

All Gantry Prices are Inclusive of NMDPRA Charges

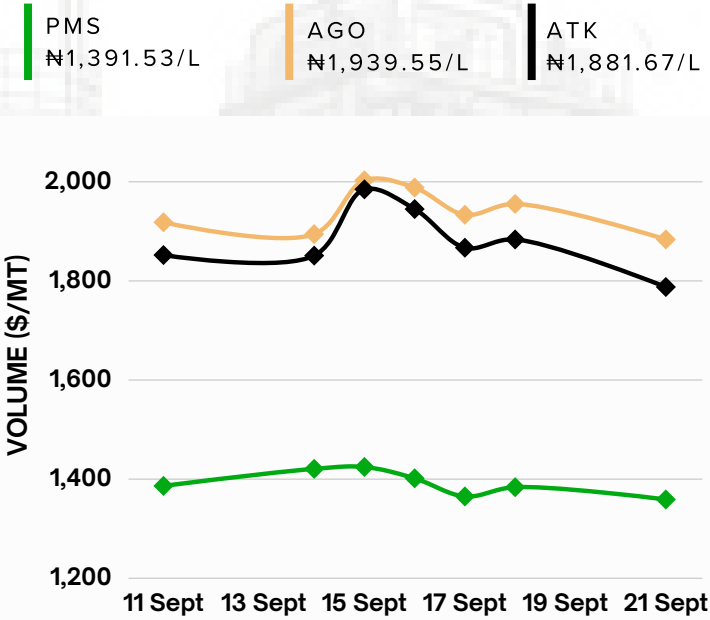
Exchange Rate

7-Days Average



Estimated Import Parity Price into Tank (21/09/2026)

7-Days Average



PMS	NGN/Litre
Average 30 Days	₦1,280.47/L ▲
Spot (ASPM)	₦1,358.88/L ▼
Spot (NPSC - NOJ)	₦1,357.87/L ▼
AGO	NGN/Litre
Average 30 Days	₦1,806.05/L ▲
Spot	₦1,883.73/L ▼
ATK	NGN/Litre
Average 30 Days	₦1,713.73/L ▲
Spot	₦1,787.71/L ▼

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA \$	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices



Major Energies Marketers
Association of Nigeria

Monday, September 21, 2026

Lagos, Nigeria

Ex-Depot Price Range

CNG Price Range

Stock Market

Lagos

Warri

Vehicles

- 1. PMS: ₦1,350.00/L - ₦1,352.00/L
- 2. AGO: ₦1,815.00/L - ₦1,950.00/L
- 3. ATK: ₦2,000.00/L - ₦2,025.00/L
- 4. LPG: ₦1,200.00/KG - ₦1,250.00/KG

- 1. PMS: ₦1,327.00/L - ₦1,335.00/L
- 2. AGO: ₦1,950.00/L - ₦2,050.00/L
- 3. LPG: ₦1,150.00/KG - ₦1,250.00/KG

₦380.00/scm - ₦500.00/scm

- 1. Seplat: ₦14,907.80 0.00%
- 2. Aradel: ₦1,530.00 1.29%
- 3. Geregu: ₦825.70 0.00%
- 4. TotalEnergies: ₦576.00 0.00%
- 5. Conoil: ₦210.00 0.00%
- 6. Transpower: ₦178.00 0.00%
- 7. Oando: ₦35.65 4.85%
- 8. Eterna: ₦35.00 0.00%

Calabar

Port Harcourt

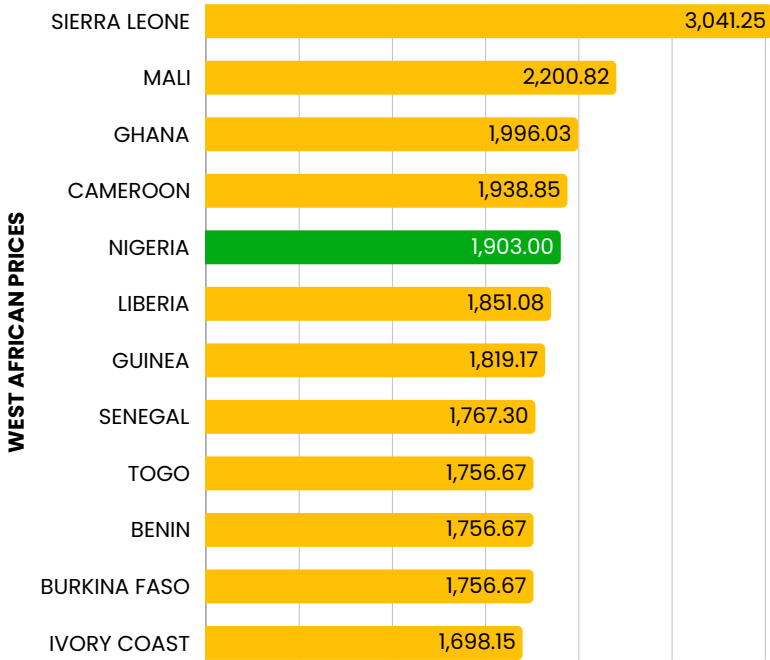
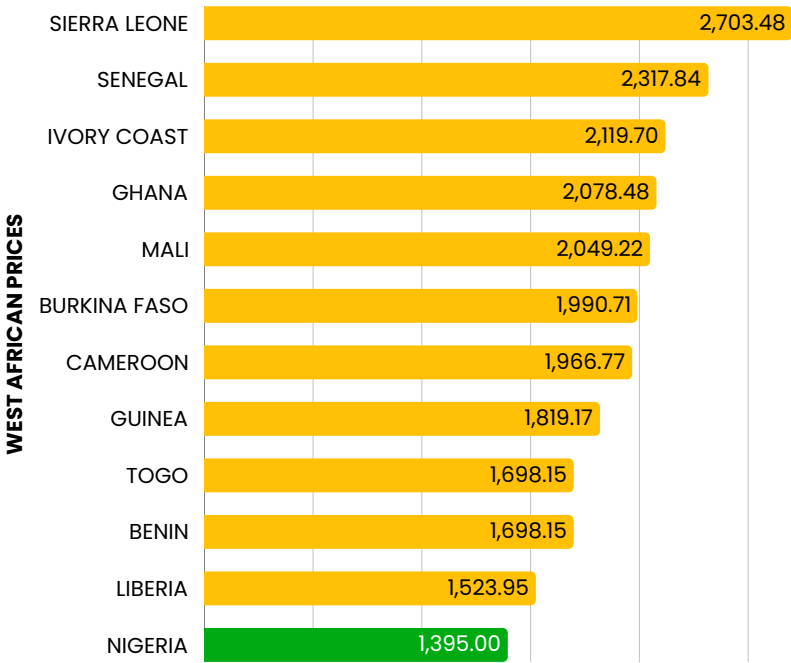
- 1. PMS: ₦1,327.00/L - ₦1,330.00/L

- 1. PMS: ₦1,330.00/L - ₦1,335.00/L
- 2. AGO: ₦1,928.00/L - ₦1,935.00/L

West African PMS Pump Prices

GlobalPetrolPrices.com

West African AGO Pump Prices



Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria



MEMAN Info



@meman_info



MEMAN

www.meman.org.ng

Monday, September 21, 2026

Lagos, Nigeria

Oil & Gas

- [Oil theft decline boosts Nigeria's crude production](#)
- [Dangote refinery gains edge as fuel import costs rise](#)
- [Kenya to break ground on Dangote refinery – Ruto](#)
- [Civil servants demand wage increase, immediate reduction in fuel price](#)
- [Subsidy removal frees N15.8tn for federation, says Lokpobiri](#)
- [Ogoni crisis deepens as oil resumption talks face fresh protests](#)
- [Idle refineries deepen Nigeria's fuel price, jobs crisis – Expert](#)
- [Buguma fuel now cheaper than Port Harcourt, Princewill says](#)
- [Okonjo-Iweala: Niger Delta must break from oil-rent economy](#)
- [Tinubu sets October 1 target for nationwide CNG fare cuts](#)
- [Tinubu's gas-flare policies drive Dutch firm's multi-million-dollar Rivers energy project](#)
- [External reserves on track to \\$55b on renewed rebound](#)
- [Moniepoint MfB, TeamApt expand retail access to Dangote Refinery IPO](#)
- [IPO our commitment to economic transformation, says Aliko Dangote](#)
- [Dangote Refinery IPO Tests the Investment Case for Nigeria's Refining Economy](#)
- [The World Is Scrambling for Gas. Nigeria Still Cannot Unlock Its Own](#)

Power & Renewable energy

- [NBBF presidency: Northern youths endorse ECN DG](#)
- [Dangote plans \\$10bn investment to tackle power crisis](#)
- [FG unveils \\$300m fund for off-grid power](#)
- [FG prioritizes power reforms, rules out tariff hike](#)
- [Space-based solar power could reach US grid by 2028](#)
- [Heirs Energies' Igiehon Calls for Energy Sufficiency as Africa Faces Rising Power Demand](#)
- [FG Rules Out Electricity Tariff Increase, Says Focus Is on Improving Power Supply](#)