

ENERGY BULLETIN



Major Energies Marketers
Association of Nigeria

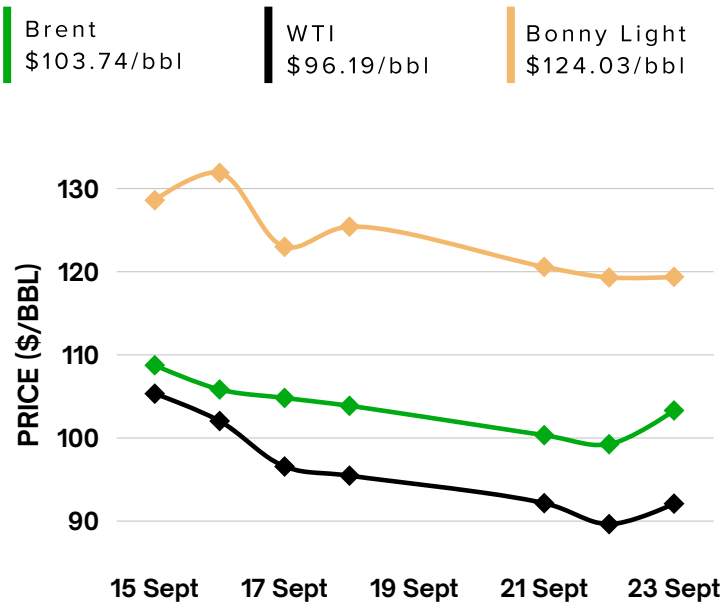
By the Industry Competency Centre

Wednesday, September 23, 2026

Lagos, Nigeria

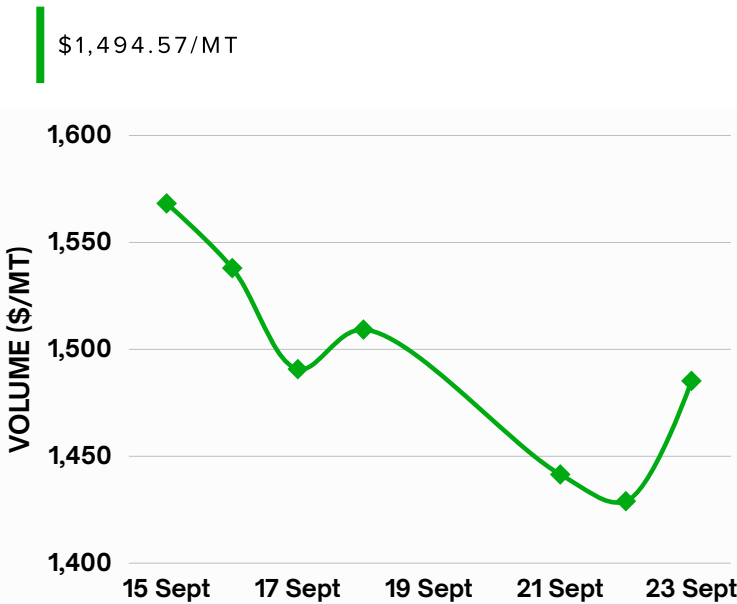
Crude Benchmark

7-Days Average



ICE Futures EUR.

7-Days Average



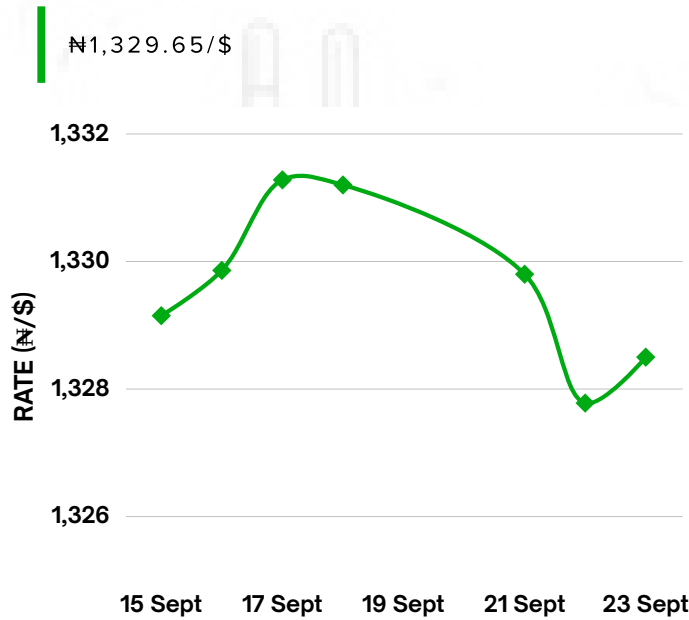
Dangote Prices

PMS	
Coastal Price:	Gantry Price:
₦1,305.00/L	₦1,325.00/L
AGO	
Coastal Price:	Gantry Price:
\$1,575.25/MT	₦1,850.00/L
ATK	
Coastal Price:	Gantry Price:
\$1,589.25/MT	\$1,619.25/MT
LPG	
Gantry Price:	
₦925,000.00/MT	

All Gantry Prices are Inclusive of NMDPRA Charges

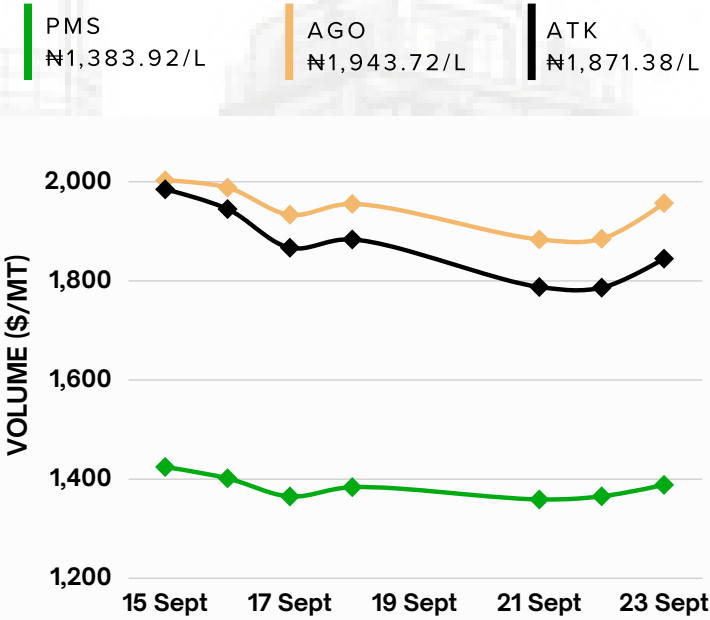
Exchange Rate

7-Days Average



Estimated Import Parity Price into Tank (23/09/2026)

7-Days Average



PMS	NGN/Litre
Average 30 Days	₦1,292.32/L ▲
Spot (ASPM)	₦1,388.37/L ▲
Spot (NPSC - NOJ)	₦1,387.37/L ▲

AGO	NGN/Litre
Average 30 Days	₦1,821.49/L ▲
Spot	₦1,957.04/L ▲

ATK	NGN/Litre
Average 30 Days	₦1,729.05/L ▲
Spot	₦1,844.94/L ▲

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA \$	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices



Major Energies Marketers
Association of Nigeria

Wednesday, September 23, 2026

Lagos, Nigeria

Ex-Depot Price Range

CNG Price Range

Stock Market

Lagos

Warri

Vehicles

- 1. PMS: ₦1,325.00/L - ₦1,332.00/L
- 2. AGO: ₦1,790.00/L - ₦1,950.00/L
- 3. LPG: ₦1,165.00/KG - ₦1,175.00/KG

- 1. PMS: ₦1,325.00/L - ₦1,330.00/L
- 2. AGO: ₦1,900.00/L - ₦2,000.00/L
- 3. LPG: ₦1,150.00/KG - ₦1,250.00/KG

₦380.00/scm - ₦500.00/scm

- 1. Seplat: ₦14,907.80 0.00%
- 2. Aradel: ₦1,530.00 0.00%
- 3. Geregu: ₦825.70 0.00%
- 4. TotalEnergies: ₦576.00 0.00%
- 5. Conoil: ₦210.00 0.00%
- 6. Transpower: ₦178.00 0.00%
- 7. Eterna: ₦38.50 10.00%
- 8. Oando: ₦36.15 0.42%

Calabar

Port Harcourt

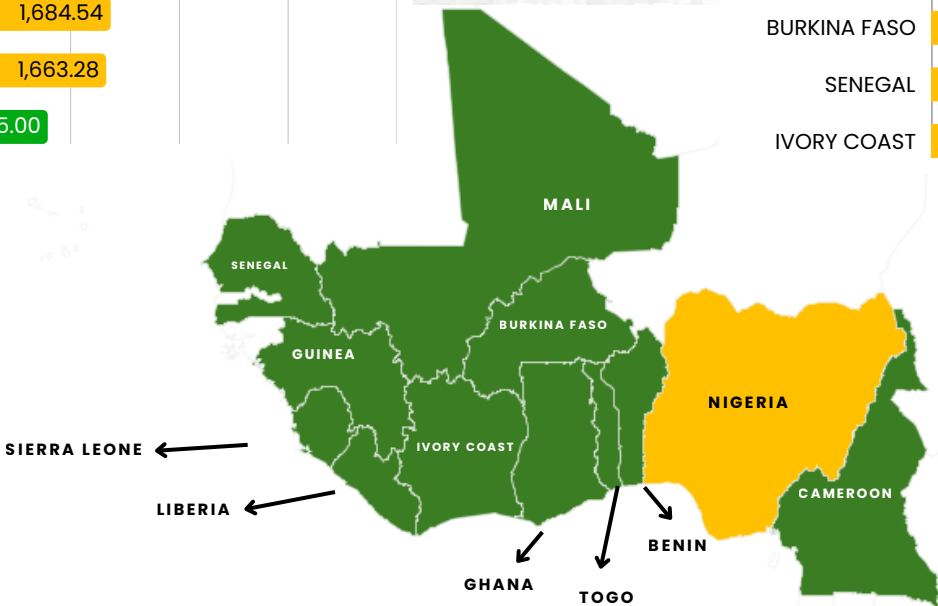
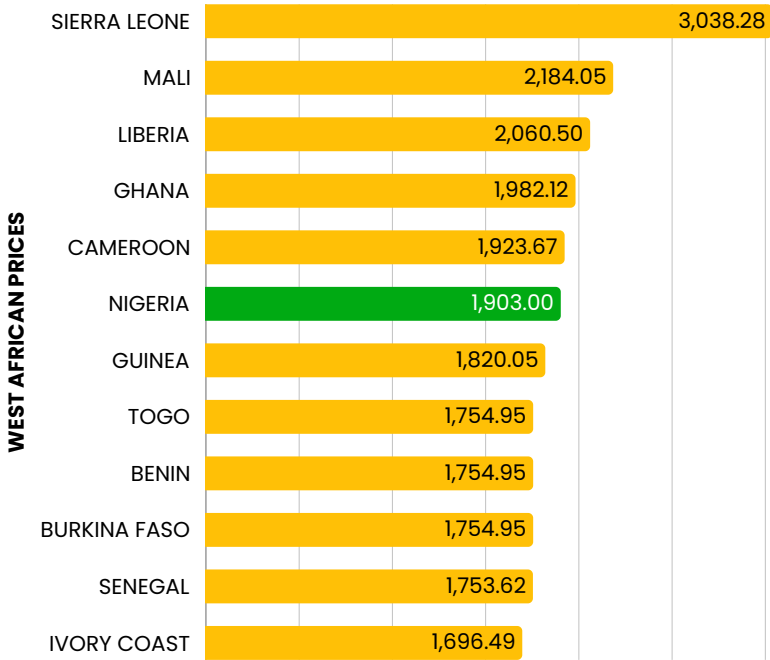
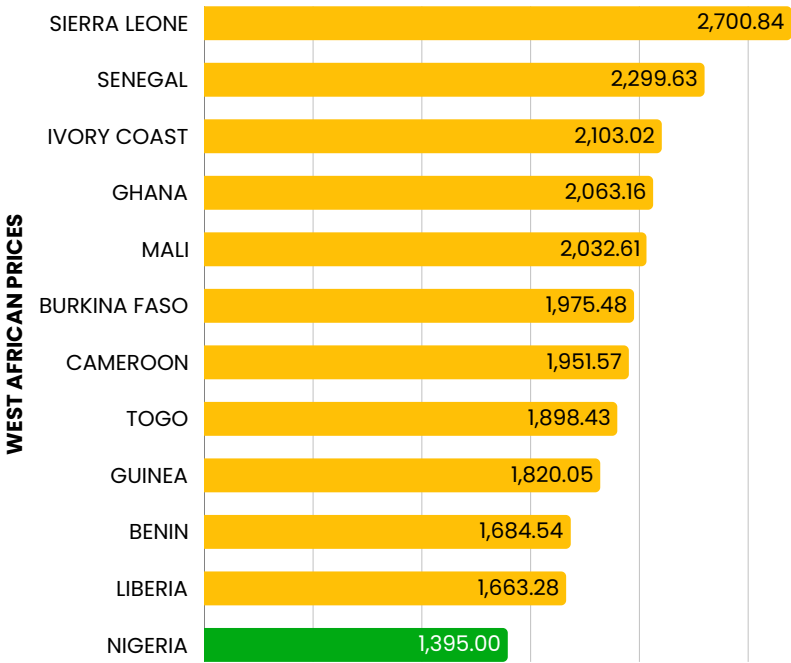
- 1. PMS: ₦1,313.00/L - ₦1,330.00/L

- 1. PMS: ₦1,310.00/L - ₦1,330.00/L
- 2. AGO: ₦1,890.00/L - ₦1,950.00/L

West African PMS Pump Prices

GlobalPetrolPrices.com

West African AGO Pump Prices



Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Wednesday, September 23, 2026

Lagos, Nigeria

Oil & Gas

- NMDPRA, Police strengthen collaboration on petroleum regulatory enforcement in Niger State
- TotalEnergies launches Ima Gas Development to supply Nigeria LNG
- Dangote Refinery simplifies share subscription with Moniepoint POS
- NSCDC arrests three pipeline vandals in Abuja
- Nigeria, Indonesia mull joint investments to boost oil production
- 'Startups face risks in global energy transition'
- Sahara Group urges sustainable investment, climate finance for Africa
- 'W/Africa's gas future depends on production infrastructure'
- Foundation urges green investment
- Renaissance Africa awards grants to 215 youths in Niger Delta
- Court Begins Enforcement Against Bashar Assets in Lagos, Abuja Over \$40m Oil Debt
- Shipowners urge Dangote to support local fleet
- Oil production reaches 307m barrels in six months – FG
- NIMASA intensifies maritime enforcement with Blue-Green operation
- Regulators urged to adopt real-time petroleum intelligence
- Lokpobiri urges oil firms to fast-track investment decisions
- NAEC conference seeks solutions to investment challenges
- Ecobank sparks Pan-African interest in Dangote refinery shares
- Petrol cheaper in Nigeria than US, many African countries – Minister

Power & Renewable energy

- Power generation hits 5,403MW, nears record peak
- NDPHC moves to revive 20-year Akwa Ibom power project
- China partnership will deliver reliable power to Nigerians – FG
- Just energy transition: Can Nigeria, Ghana turn \$410bn into power?
- Electricity subsidy may hit N2tn amid tariff freeze