

ENERGY BULLETIN



Major Energies Marketers
Association of Nigeria

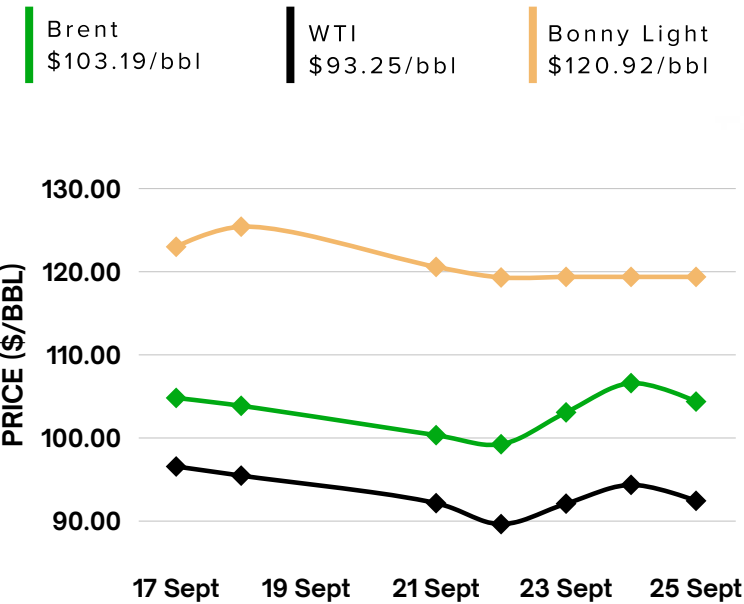
By the Industry Competency Centre

Friday, September 25, 2026

Lagos, Nigeria

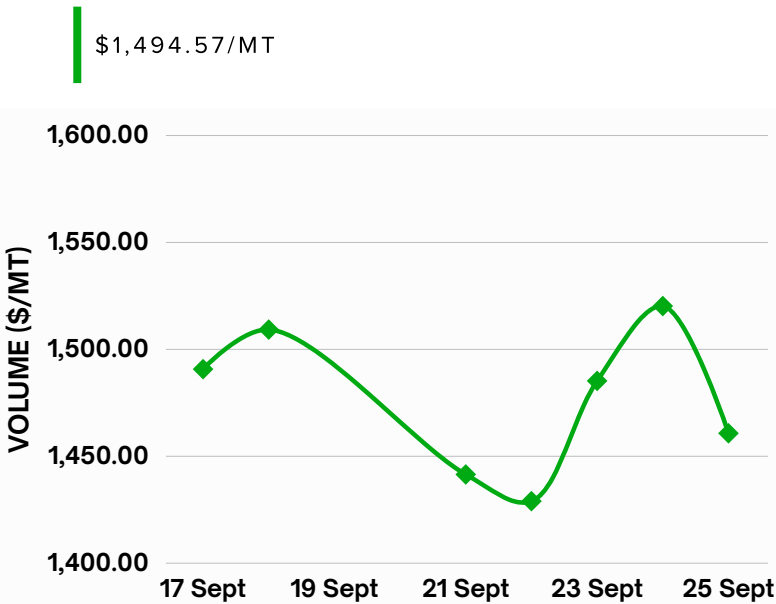
Crude Benchmark

7-Days Average



ICE Futures EUR.

7-Days Average

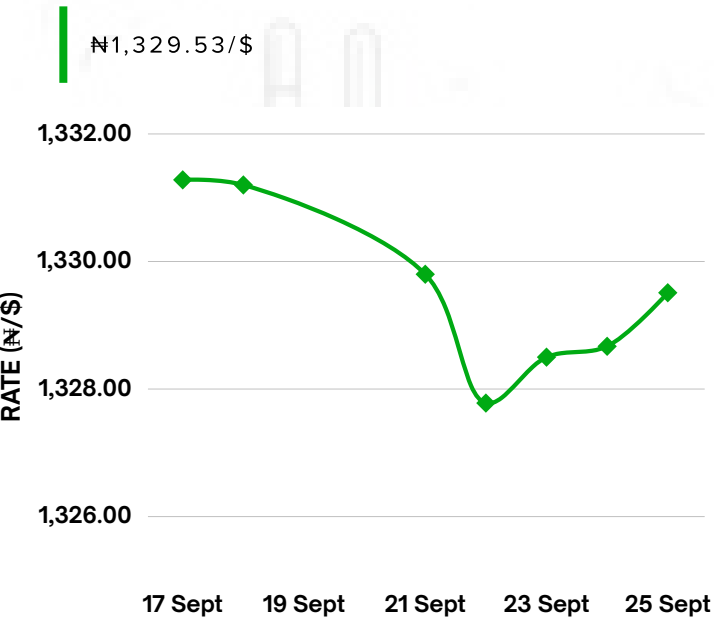


Dangote Prices

PMS	
Coastal Price:	Gantry Price:
₦1,305.00/L	₦1,325.00/L
AGO	
Coastal Price:	Gantry Price:
\$1,550.75/MT	₦1,850.00/L
ATK	
Coastal Price:	Gantry Price:
\$1,561.25/MT	\$1,591.25/MT
LPG	
Gantry Price:	
₦925,000.00/MT	
All Gantry Prices are Inclusive of NMDPRA Charges	

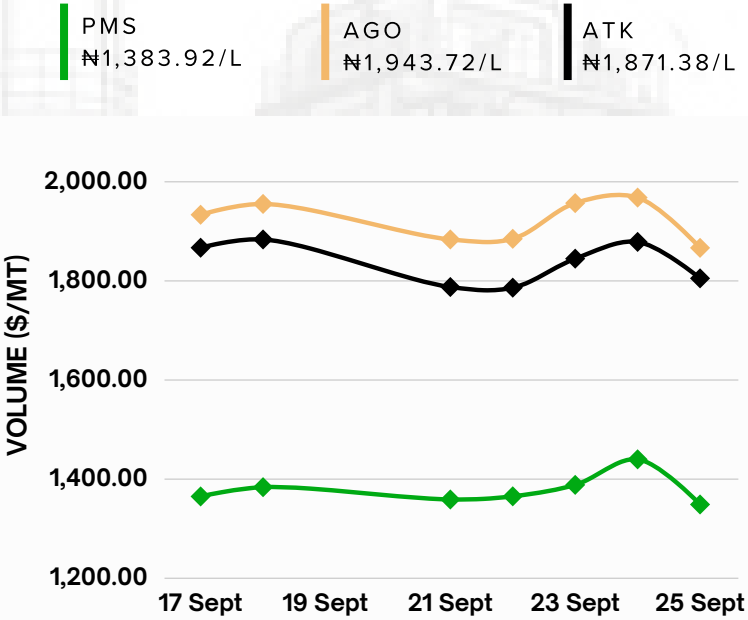
Exchange Rate

7-Days Average



Estimated Import Parity Price into Tank (25/09/2026)

7-Days Average



PMS	NGN/Litre
Average 30 Days	₦1,304.60/L ▲
Spot (ASPM)	₦1,348.82/L ▼
Spot (NPSC - NOJ)	₦1,347.81/L ▼
AGO	NGN/Litre
Average 30 Days	₦1,839.76/L ▲
Spot	₦1,866.74/L ▼
ATK	NGN/Litre
Average 30 Days	₦1,745.91/L ▲
Spot	₦1,805.22/L ▼

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA \$	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third party licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices



Major Energies Marketers
Association of Nigeria

Friday, September 25, 2026

Lagos, Nigeria

Ex-Depot Price Range

CNG Price Range

Stock Market

Lagos

Warri

Vehicles

- 1. PMS: ₦1,325.00/L - ₦1,332.00/L
- 2. AGO: ₦1,790.00/L - ₦1,900.00/L
- 3. ATK: ₦1,870.00/L - ₦1,910.00/L
- 4. LPG: ₦1,020.00/KG - ₦1,030.00/KG

- 1. PMS: ₦1,313.00/L - ₦1,318.00/L
- 2. AGO: ₦1,865.00/L - ₦1,910.00/L
- 3. LPG: ₦1,125.00/KG - ₦1,130.00/KG

₦380.00/scm - ₦500.00/scm

- 1. Seplat: ₦16,000.10 ▲ 7.33%
- 2. Aradel: ₦1,530.00 ▼ 0.00%
- 3. Geregu: ₦825.70 ▼ 0.00%
- 4. TotalEnergies: ₦518.40 ▼ 10.00%
- 5. Conoil: ₦210.00 ▼ 0.00%
- 6. Transpower: ₦178.00 ▼ 0.00%
- 7. Eterna: ₦39.00 ▲ 1.30%
- 8. Oando: ₦35.50 ▼ 1.80%

Calabar

Port Harcourt

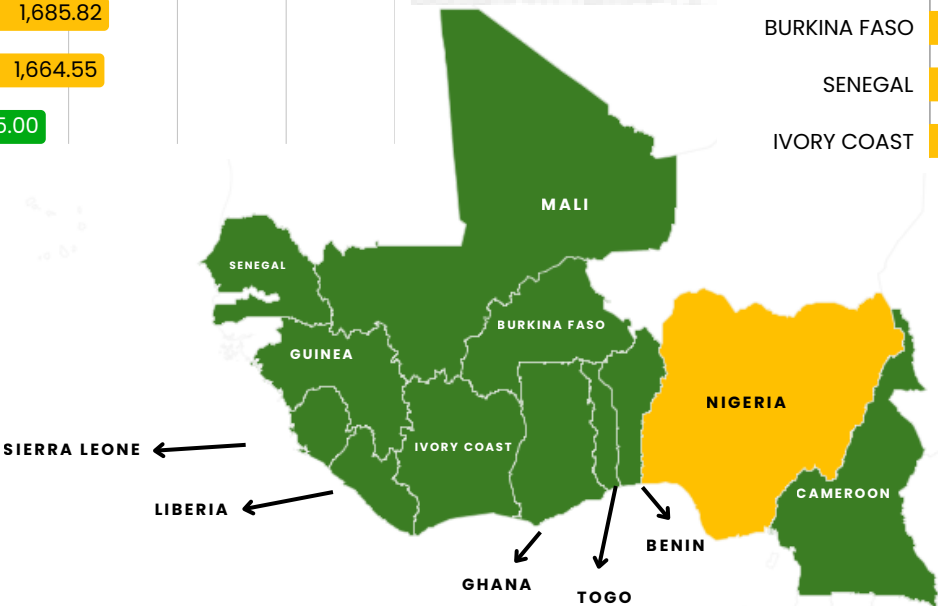
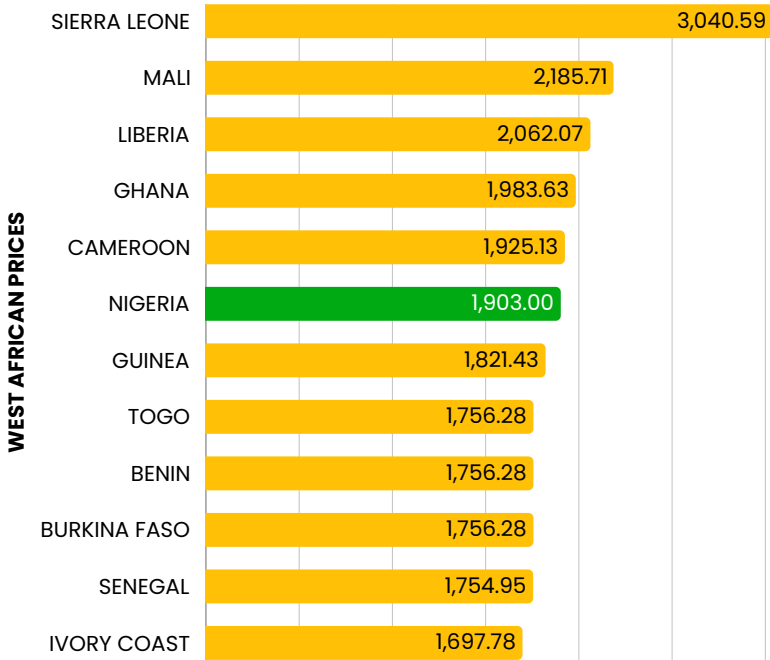
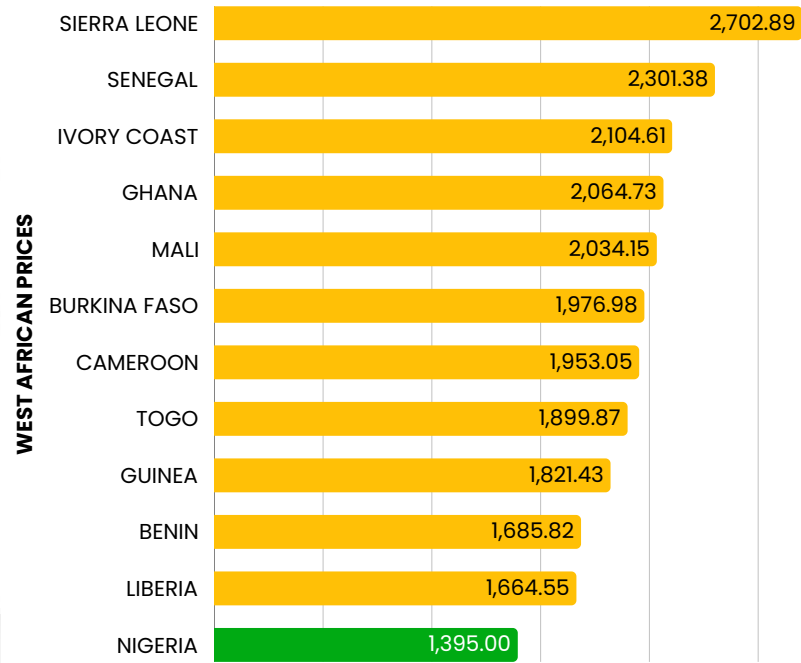
- 1. PMS: ₦1,310.00/L - ₦1,325.00/L

- 1. PMS: ₦1,303.00/L - ₦1,315.00/L
- 2. AGO: ₦1,890.00/L - ₦1,900.00/L

West African PMS Pump Prices

GlobalPetrolPrices.com

West African AGO Pump Prices



Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Friday, September 25, 2026

Lagos, Nigeria

Oil & Gas

- [Nigeria buys N629bn crude oil from Libya, Ghana, two others](#)
- [Nigeria exports N1.99trn PMS, partially refined crude oil in six months](#)
- [Nigeria imports N2.7trn crude oil in 6 months](#)
- [NMDPRA Staff Cooperative backs Fed Govt Renewed Hope Housing programme](#)
- [Ethiopia, Djibouti presidents laud Dangote's \\$660m pipeline project](#)
- [How \\$800m Ima gas project will boost economy, by Tinubu](#)
- [Nigeria Sets September 2028 Deadline for Fully Liberalised Domestic Gas Market](#)
- [NCDMB, Techico boost learning at Delta school](#)
- [Gas infrastructure fund attracts N1.6tn private investment](#)
- [FG to end regulated gas pricing in 2028](#)
- [Dangote supplied more petrol than importers in August – Report](#)
- [Ruto to visit Dangote refinery ahead of Kenya project](#)
- [Dangote to build \\$660m petroleum pipeline linking Ethiopia, Djibouti](#)
- [We're doing very well here, fuel is N3,000/ltr in UK – Okpebholo](#)
- [Rising fuel prices and insensitivity to the peoples' plight, by Adekunle Adekoya](#)
- [Petrol Price Surge: FG gains, workers suffer – NLC; N70,000 wage inadequate – Keyamo](#)
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- [5 Energy Stocks Positioned for a Prolonged Iran War](#)

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- [TCN steps up repairs on Kainji-Birnin Kebbi line](#)
- [DisCos collected N205bn revenue in July – NERC](#)
- [Mambilla: IMPI seeks review of \\$500,000 transaction](#)
- [Can the World Hit 35% Electrification by 2035?](#)
- [Global Biofuels Output Could Surge 70% Amid Energy Crisis](#)