

ENERGY BULLETIN



Major Energies Marketers
Association of Nigeria

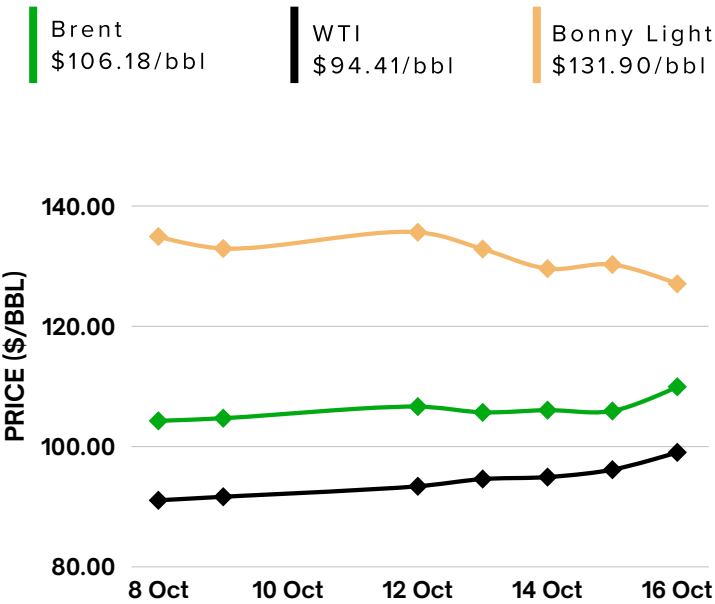
By the Industry Competency Centre

Friday, October 16, 2026

Lagos, Nigeria

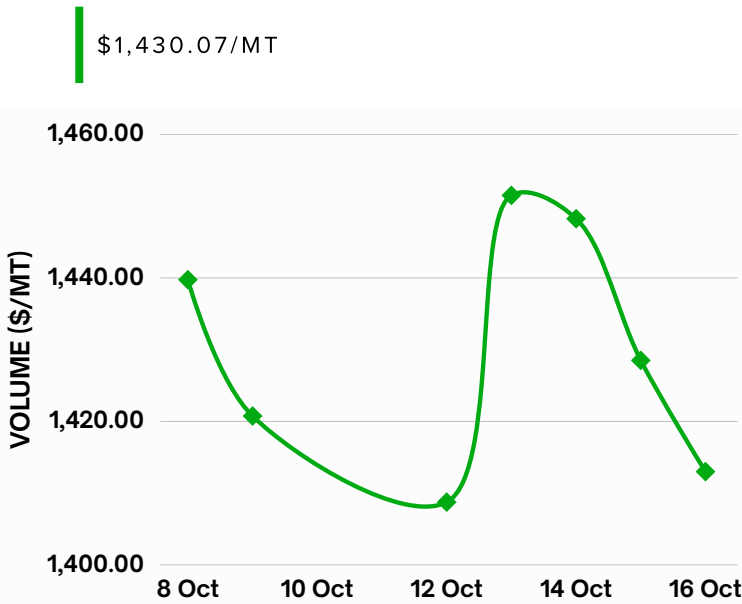
Crude Benchmark

7-Days Average



ICE Futures EUR.

7-Days Average



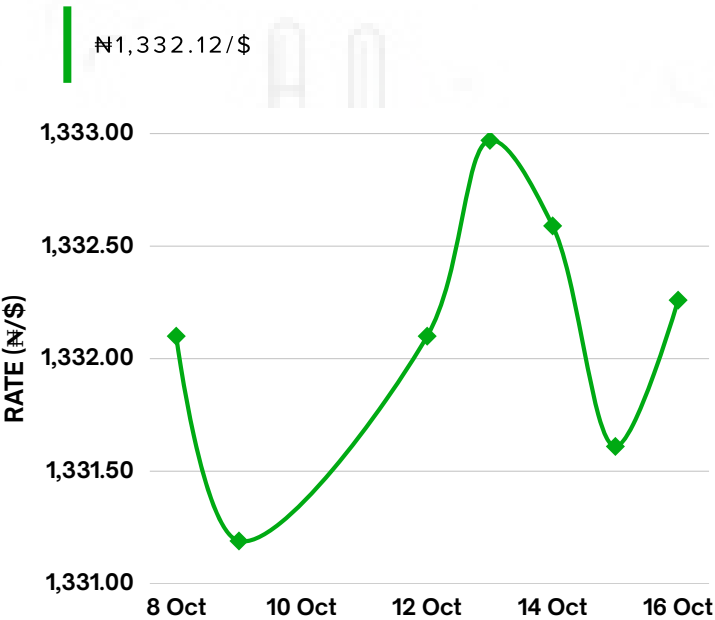
Dangote Prices

PMS	
Coastal Price:	Gantry Price:
₦1,305.00/L	₦1,325.00/L
AGO	
Coastal Price:	Gantry Price:
\$1,483.00/MT	₦1,800.00/L
ATK	
Coastal Price:	Gantry Price:
\$1,602.50/MT	\$1,632.50/MT
LPG	
Gantry Price:	
₦925,000.00/MT	

All Gantry Prices are Inclusive of NMDPRA Charges

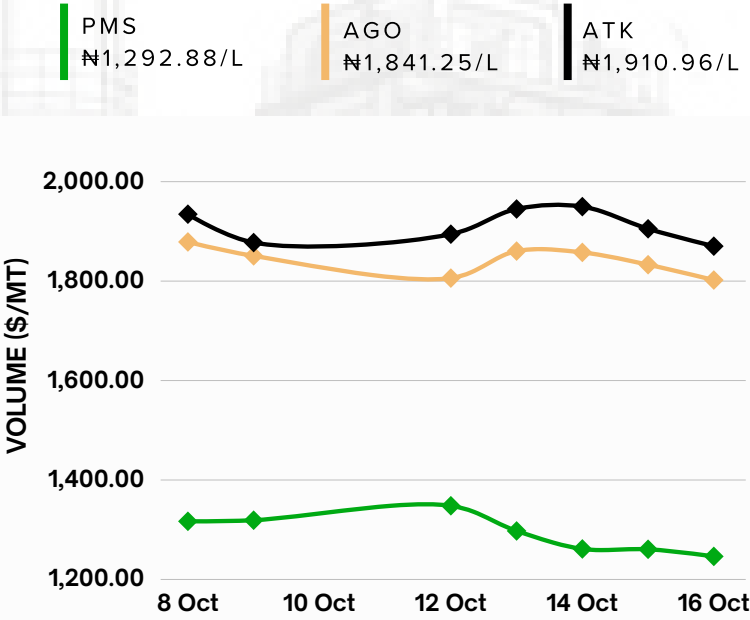
Exchange Rate

7-Days Average



Estimated Import Parity Price into Tank (16/10/2026)

7-Days Average



PMS	NGN/Litre
Average 30 Days	₦1,325.38/L ▼
Spot (ASPM)	₦1,246.36/L ▼
Spot (NPSC - NOJ)	₦1,245.36/L ▼

AGO	NGN/Litre
Average 30 Days	₦1,881.25/L ▲
Spot	₦1,802.11/L ▼

ATK	NGN/Litre
Average 30 Days	₦1,865.10/L ▲
Spot	₦1,870.23/L ▼

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA \$	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third party licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices



Major Energies Marketers
Association of Nigeria

Friday, October 16, 2026

Lagos, Nigeria

Ex-Depot Price Range

CNG Price Range

Stock Market

Lagos

Warri

Vehicles

- 1. PMS: ₦1,335.00/L - ₦1,350.00/L
- 2. AGO: ₦1,785.00/L - ₦1,810.00/L
- 3. ATK: ₦1,970.00/L - ₦1,980.00/L
- 4. LPG: ₦1,040.00/KG - ₦1,050.00/KG

- 1. PMS: ₦1,345.00/L - ₦1,350.00/L
- 2. AGO: ₦1,850.00/L - ₦1,860.00/L

₦380.00/scm - ₦500.00/scm

- 1. Seplat: ₦16,000.10 0.00%
- 2. Aradel: ₦1,499.90 0.00%
- 3. Geregu: ₦825.70 0.00%
- 4. TotalEnergies: ₦518.40 0.00%
- 5. Conoil: ₦210.00 0.00%
- 6. Transpower: ₦178.00 0.00%
- 7. Eterna: ₦40.05 0.00%
- 8. Oando: ₦34.95 0.00%

Calabar

Port Harcourt

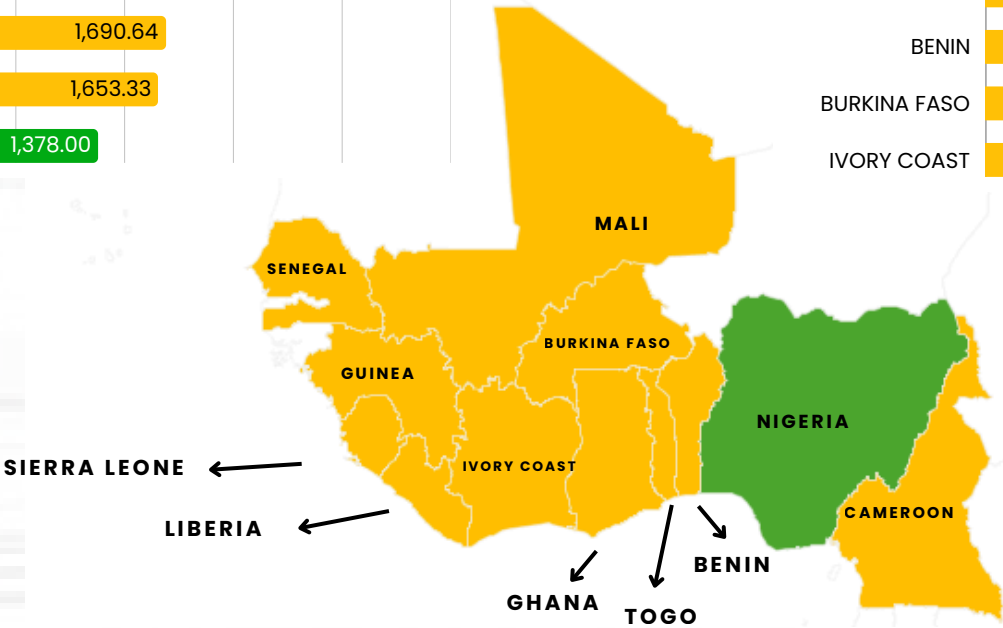
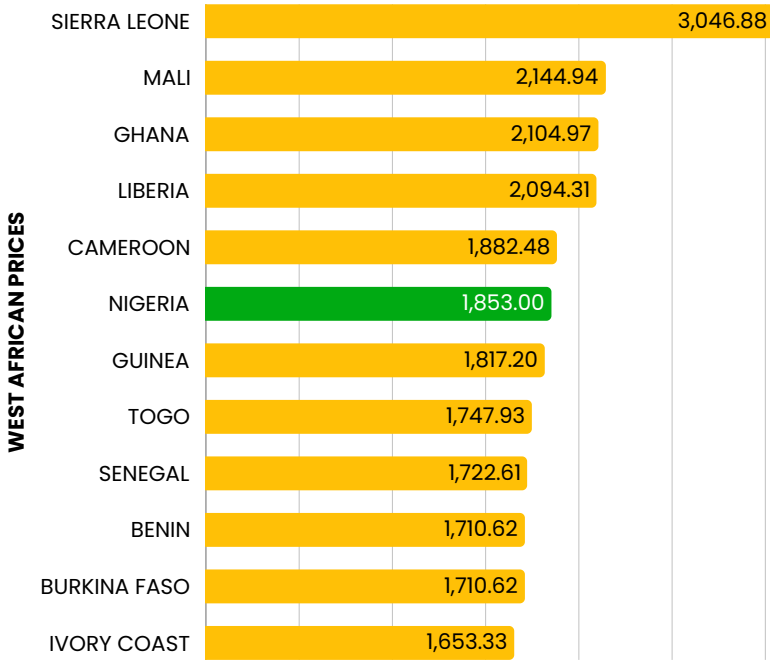
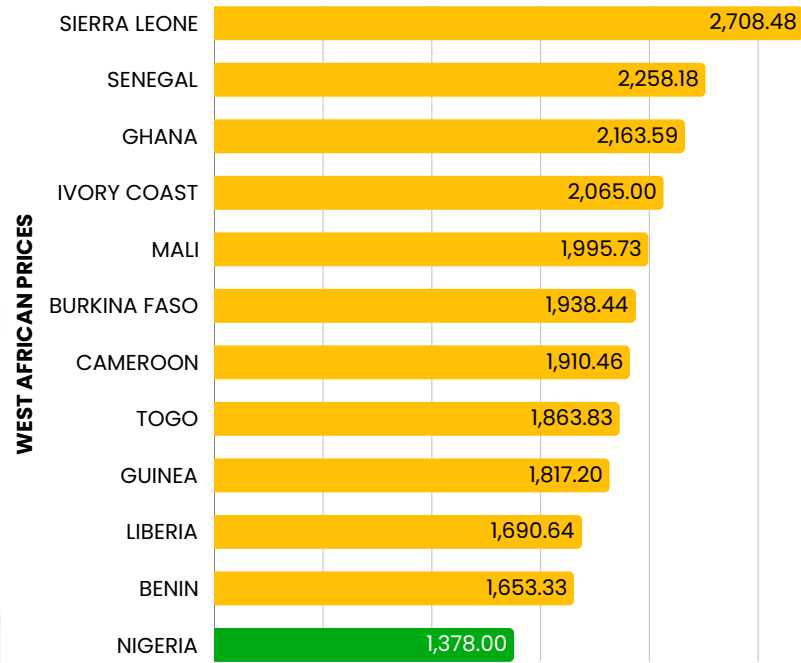
- 1. PMS: ₦1,354.00/L - ₦1,355.00/L

- 1. PMS: ₦1,344.00/L - ₦1,350.00/L
- 2. AGO: ₦1,815.00/L - ₦1,820.00/L

West African PMS Pump Prices

GlobalPetrolPrices.com

West African AGO Pump Prices



Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Friday, October 16, 2026

Lagos, Nigeria

Oil & Gas

- 'Global gas demand will not peak before 2035'
- Sahara champions global shipping collaboration for \$20m Mercy Ships Healthcare Impact
- Axxela releases 2025 Sustainability Report, achieves targets across key performance indicators
- Divestment to Vaaris Energy to drive domestic gas supply, says Shell
- Dangote Refinery IPO deepens cross-border transactions
- Senator Tinubu inaugurates 50 CNG-powered buses in Edo
- '\$1b fraud': Court acquits businessman, Malabu Oil, six others
- Kwankwaso tackles 'unpopular' APC, promises cheaper energy
- Pipeline explosion rocks Rivers community, residents hospitalised
- Edo tanker explosion: Residents decry poor emergency response
- FG's illusory fuel price relief
- Five feared dead, 31 others injured in Edo, Rivers explosions
- Marketers reject FG's plan to cap petrol price
- Tinubu's NNPC order cuts deductions to N8.4tn – W'Bank
- FAAC allocation rises to N2.43tn as oil revenue rebounds
- Nigeria Energy Sector Fund announces N383 unit distribution
- Dangote, Botswana hail NGX over cross-border collaboration

Power & Renewable energy

- Nigeria targets \$7bn UAE investment to revamp power grid
- UK offshore wind build-out to depend on grid connections and market reforms
- Egyptian firm wins \$2.2bn Saudi power plant contract
- No plans to increase electricity tariffs, says Fed Govt
- 4.7 million homes unmetered, says NERC
- Bill on renewable agency passed for second reading
- FG begins 17.7MW Oyo mini-grid construction
- Presidency to install 750,000 electricity meters in 2027