

ENERGY BULLETIN



Major Energies Marketers
Association of Nigeria

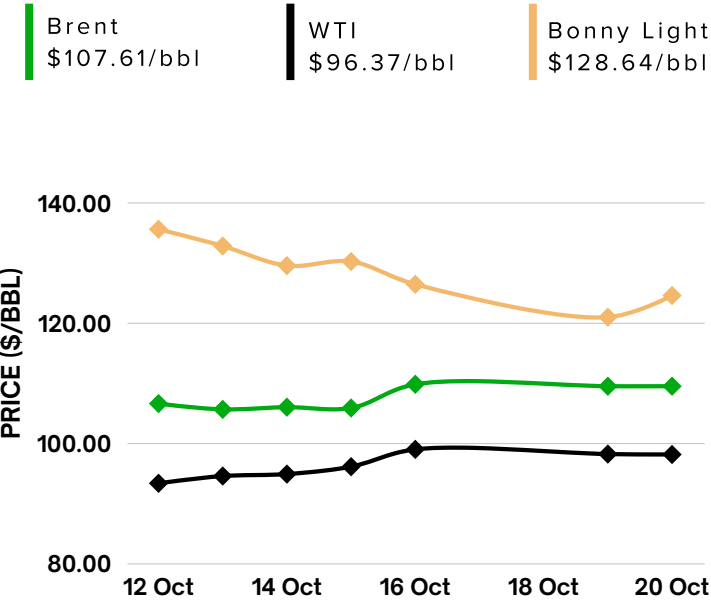
By the Industry Competency Centre

Tuesday, October 20, 2026

Lagos, Nigeria

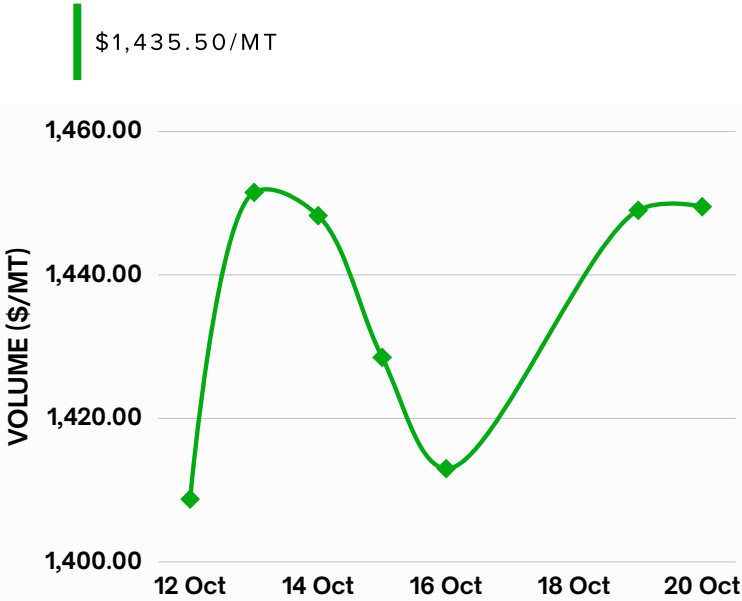
Crude Benchmark

7-Days Average



ICE Futures EUR.

7-Days Average



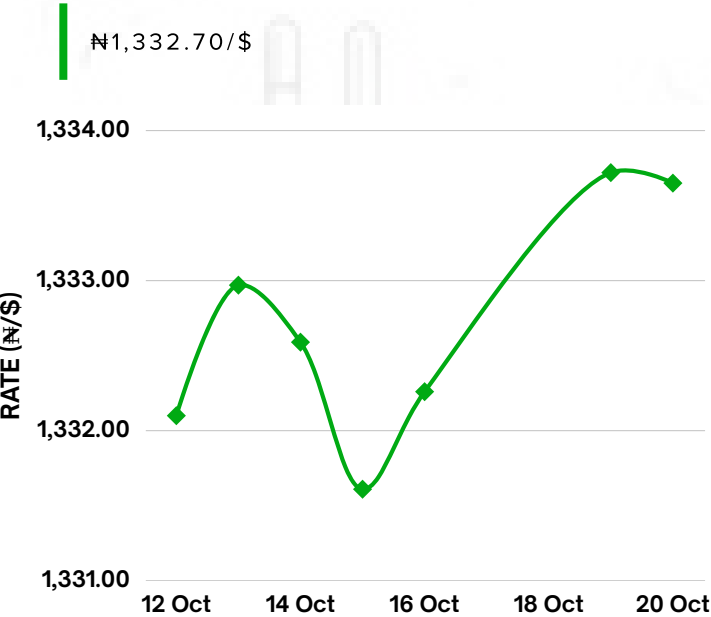
Dangote Prices

PMS	
Coastal Price:	Gantry Price:
₦1,206.12/L	₦1,256.11/L
AGO	
Coastal Price:	Gantry Price:
\$1,519.50/MT	₦1,800.00/L
ATK	
Coastal Price:	Gantry Price:
\$1,633.00/MT	\$1,663.00/MT
LPG	
Gantry Price:	
₦925,000.00/MT	

All Gantry Prices are Inclusive of NMDPRA Charges

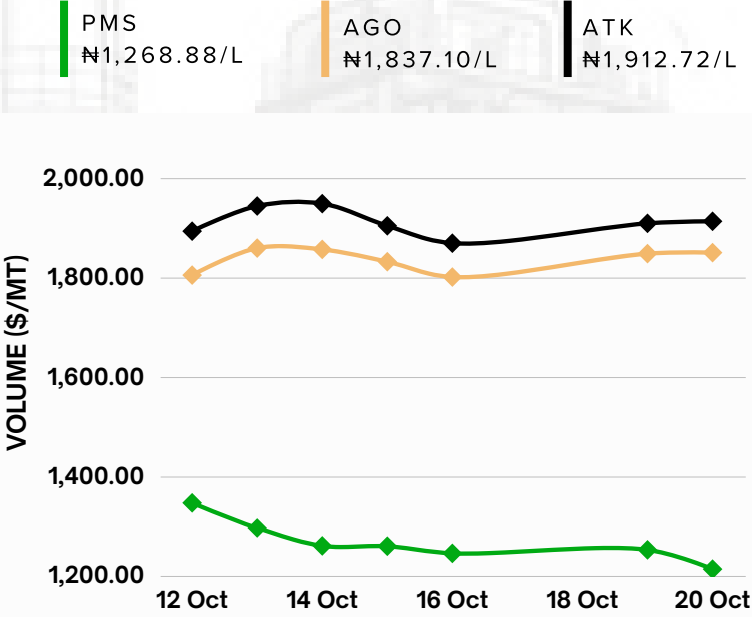
Exchange Rate

7-Days Average



Estimated Import Parity Price into Tank (20/10/2026)

7-Days Average



PMS	NGN/Litre
Average 30 Days	₦1,321.94/L ▼
Spot (ASPM)	₦1,214.66/L ▼
Spot (NPSC - NOJ)	₦1,213.66/L ▼

AGO	NGN/Litre
Average 30 Days	₦1,858.03/L ▲
Spot	₦1,851.22/L ▲

ATK	NGN/Litre
Average 30 Days	₦1,856.13/L ▲
Spot	₦1,914.28/L ▲

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA \$	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices



Major Energies Marketers
Association of Nigeria

Tuesday, October 20, 2026

Lagos, Nigeria

Ex-Depot Price Range

CNG Price Range

Stock Market

Lagos

Warri

Vehicles

- 1. PMS: ₦1,344.00/L - ₦1,348.00/L
- 2. AGO: ₦1,785.00/L - ₦1,810.00/L
- 3. LPG: ₦1,170.00/KG - ₦1,180.00/KG

- 1. PMS: ₦1,340.00/L - ₦1,352.00/L
- 2. AGO: ₦1,835.00/L - ₦1,850.00/L

₦380.00/scm - ₦500.00/scm

- 1. Seplat: ₦16,000.10 ◆ 0.00%
- 2. Aradel: ₦1,499.90 ◆ 0.00%
- 3. Geregu: ₦825.70 ◆ 0.00%
- 4. TotalEnergies: ₦518.40 ◆ 0.00%
- 5. Conoil: ₦210.00 ◆ 0.00%
- 6. Transpower: ₦178.00 ◆ 0.00%
- 7. Eterna: ₦38.90 ◆ 0.00%
- 8. Oando: ₦34.45 ▲ 0.29%

Calabar

Port Harcourt

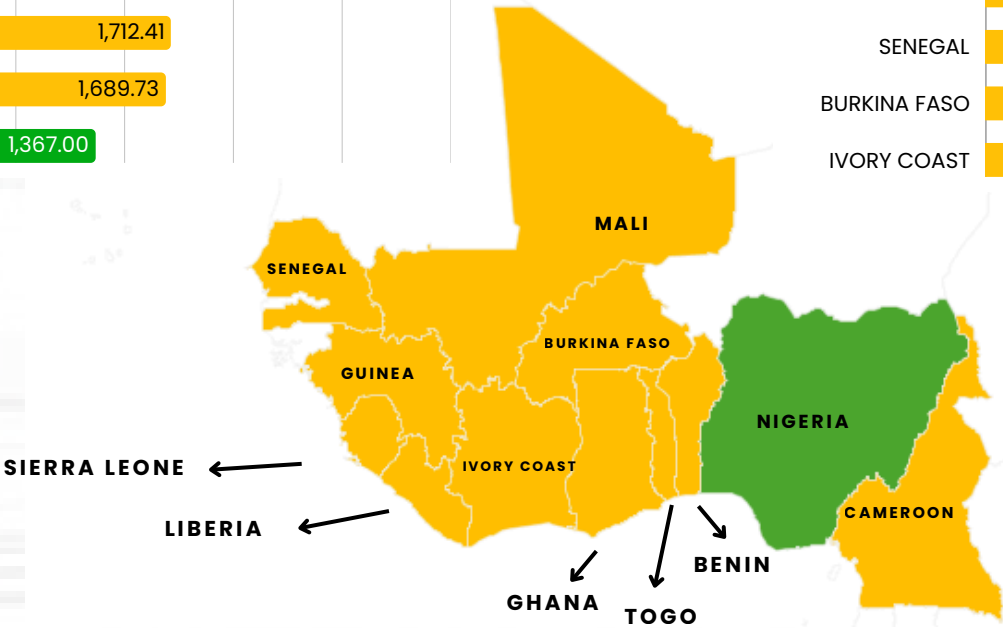
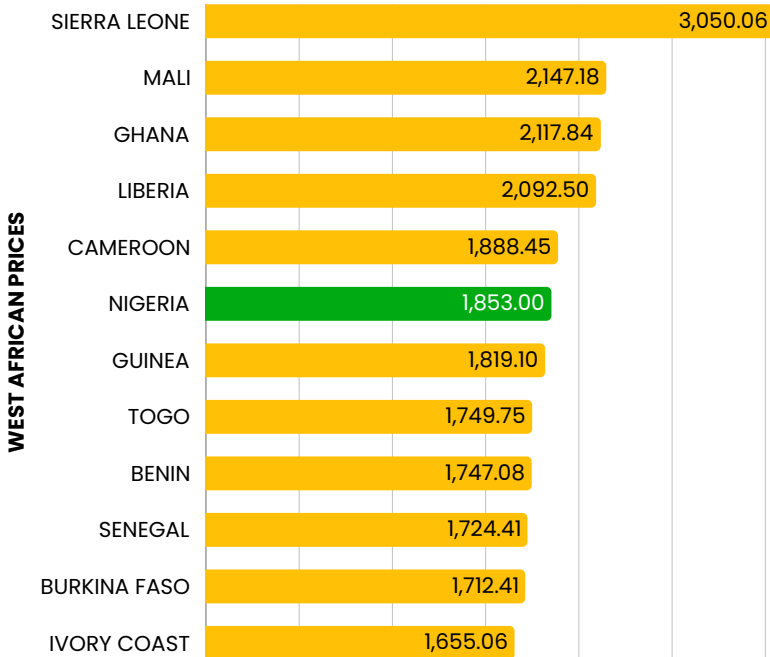
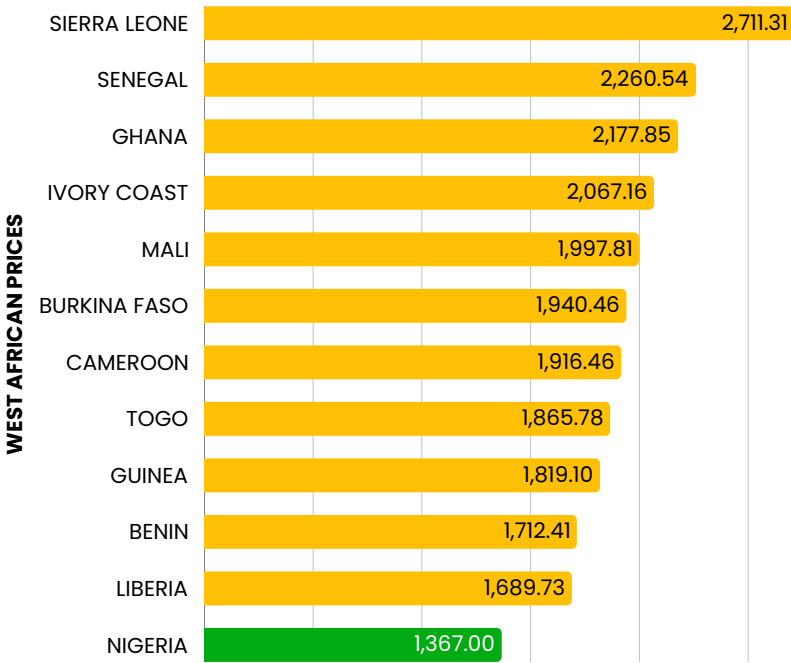
- 1. PMS: ₦1,358.00/L - ₦1,360.00/L

- 1. PMS: ₦1,346.00/L - ₦1,350.00/L
- 2. AGO: ₦1,810.00/L - ₦1,850.00/L
- 3. LPG: ₦1,225.00/KG - ₦1,230.00/KG

West African PMS Pump Prices

GlobalPetrolPrices.com

West African AGO Pump Prices



Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Tuesday, October 20, 2026

Lagos, Nigeria

Oil & Gas

- [NNPC presses Oando, NewcrossEP to raise output from assets](#)
- [Brent hits five-month high as attacks on ships, Saudi sites fuel supply worries](#)
- [NMDPRA, NNPC target gas development, operational efficiency](#)
- [ABUAD seeks government, industry partnerships to drive Nigeria's clean energy push](#)
- [Reps threaten to cancel Ogoni cleanup contracts despite HYPREP's 80% score](#)
- [Energia leads conversation indigenous operations in upstream future](#)
- [I stand by my N250b NLNG dividend claim, says Makinde](#)
- [Oil spill dispute: 10 feared dead in Rivers](#)
- [Northwest targets #20bn climate fund to combat flooding, drought, environmental threats](#)
- [Gulf of Guinea Commission appoints Oyetola to lead regional Blue Economy policy](#)
- [Fuel Subsidy Is Not a Scam: Why Nigeria Must Put Fiscal Reality Ahead of Ideology](#)
- [Transport, petrol prices soar in S'East amid fuel discount](#)
- [FG begins mass revocation of idle oil blocks next week](#)
- [Inflation to decline to 15.6% in 2026 – Report](#)
- [Executive order yields N212bn in oil revenue](#)
- [Crude hits \\$111 as IEA warns of prolonged crisis](#)
- [Fuel subsidy reform: NECA backs Oyedele, seeks more relief](#)
- [CNG queues to ease by year-end, says Pi-CNG](#)

Power & Renewable energy

- [NMDPRA, Power ministry target gas supply bottlenecks](#)
- [Nigeria earns UN recognition as its solar programme powers five million people](#)
- [PTDF backs waste-based catalysts to cut biodiesel production costs](#)
- [Australia approves 1.5GW wind farm to power 1.2 million homes](#)
- [Stalled renewable energy projects holding Nigeria back](#)
- [IBEDC pledges improved power supply to Ogun customers](#)