

ENERGY BULLETIN



Major Energies Marketers
Association of Nigeria

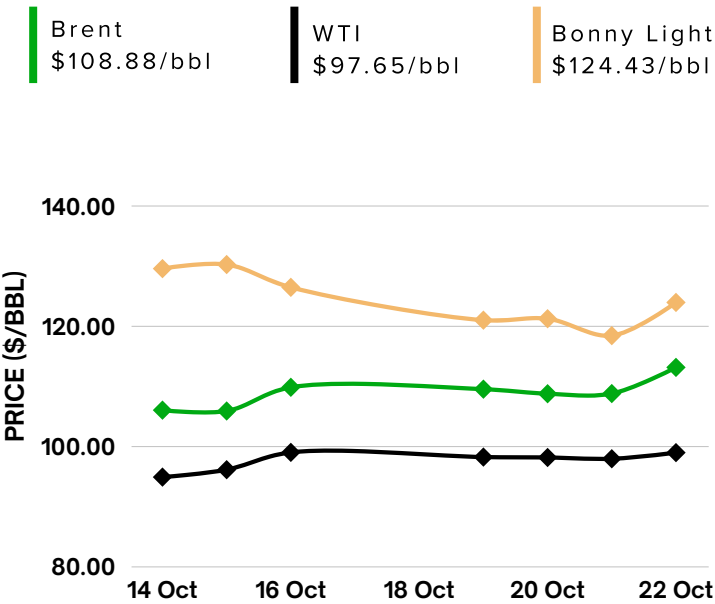
By the Industry Competency Centre

Thursday, October 22, 2026

Lagos, Nigeria

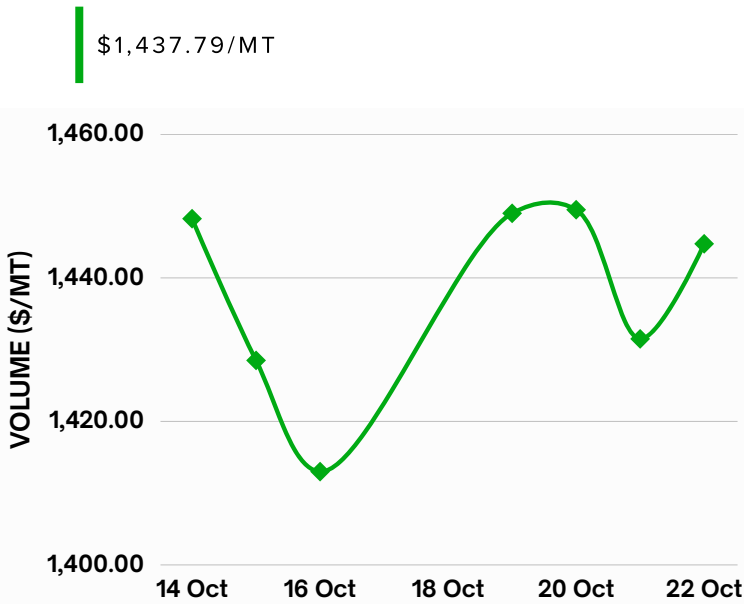
Crude Benchmark

7-Days Average



ICE Futures EUR.

7-Days Average



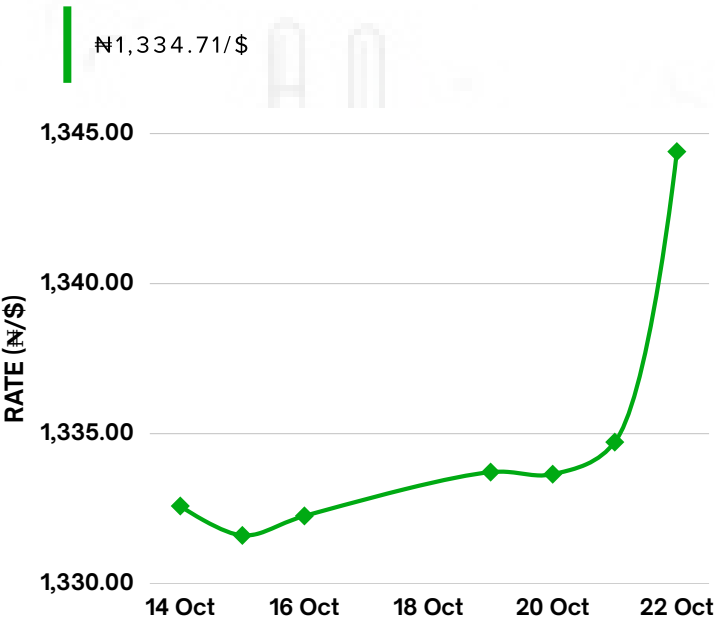
Dangote Prices

PMS	
Coastal Price:	Gantry Price:
₦1,182.13/L	₦1,244.43/L
AGO	
Coastal Price:	Gantry Price:
\$1,514.75/MT	₦1,800.00/L
ATK	
Coastal Price:	Gantry Price:
\$1,615.00/MT	\$1,645.00/MT
LPG	
Gantry Price:	
₦925,000.00/MT	

All Gantry Prices are Inclusive of NMDPRA Charges

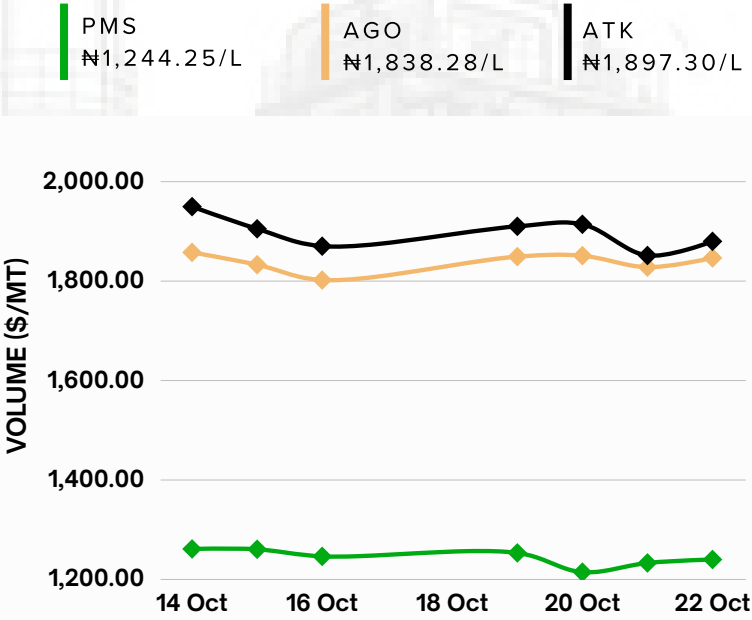
Exchange Rate

7-Days Average



Estimated Import Parity Price into Tank (22/10/2026)

7-Days Average



PMS	NGN/Litre
Average 30 Days	₦1,317.54/L ▼
Spot (ASPM)	₦1,240.11/L ▲
Spot (NPSC - NOJ)	₦1,239.10/L ▲

AGO	NGN/Litre
Average 30 Days	₦1,853.63/L ▼
Spot	₦1,846.61/L ▲

ATK	NGN/Litre
Average 30 Days	₦1,860.57/L ▲
Spot	₦1,879.97/L ▲

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type	Gasoline STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWX00	Diesel Low Sulfur STS Lome \$/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa \$/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA \$/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contingency, fire coverage, agency fee & VAT		
8. NIMASA \$	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices



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Association of Nigeria

Thursday, October 22, 2026

Lagos, Nigeria

Ex-Depot Price Range

CNG Price Range

Stock Market

Lagos

Warri

Vehicles

- 1. PMS: ₦1,339.50/L - ₦1,348.00/L
- 2. AGO: ₦1,785.00/L - ₦1,850.00/L
- 3. ATK: ₦1,930.00/L - ₦1,940.00/L
- 4. LPG: ₦1,045.00/KG - ₦1,250.00/KG

- 1. PMS: ₦1,350.00/L - ₦1,352.00/L
- 2. AGO: ₦1,830.00/L - ₦1,840.00/L

₦380.00/scm - ₦500.00/scm

- 1. Seplat: ₦16,000.10 ▲ 0.00%
- 2. Aradel: ₦1,499.90 ▲ 0.00%
- 3. Geregu: ₦825.70 ▲ 0.00%
- 4. TotalEnergies: ₦518.40 ▲ 0.00%
- 5. Conoil: ₦210.00 ▲ 0.00%
- 6. Transpower: ₦178.00 ▲ 0.00%
- 7. Eterna: ₦38.90 ▲ 0.00%
- 8. Oando: ₦34.50 ▼ 4.17%

Calabar

Port Harcourt

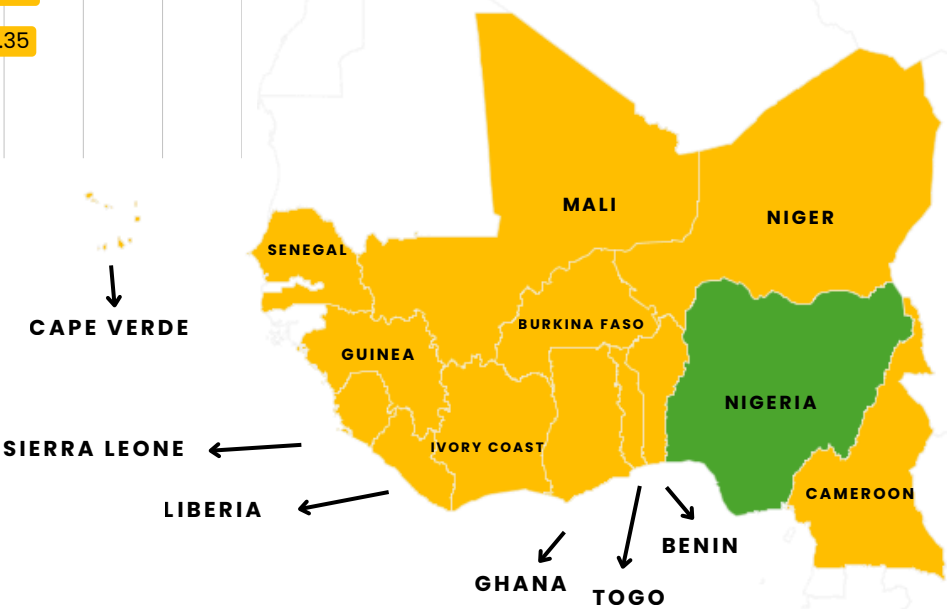
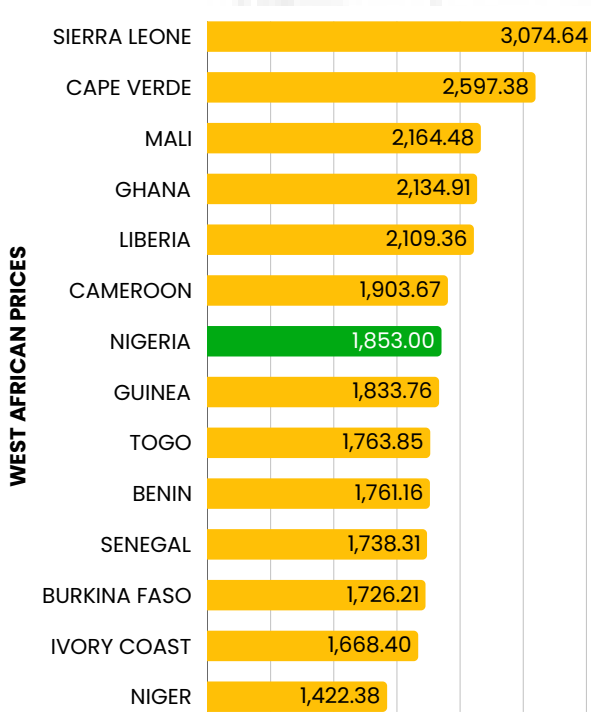
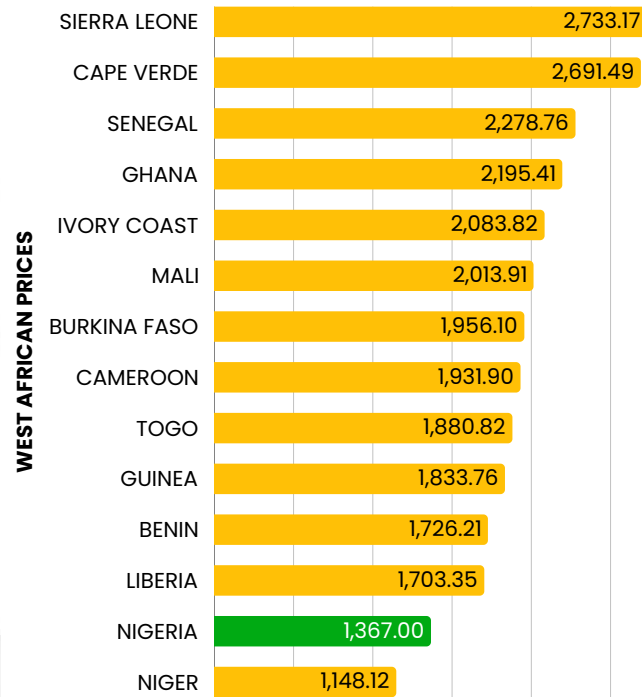
- 1. PMS: ₦1,342.00/L - ₦1,345.00/L

- 1. PMS: ₦1,342.00/L - ₦1,345.00/L
- 2. AGO: ₦1,805.00/L - ₦1,840.00/L
- 3. LPG: ₦1,210.00/KG - ₦1,250.00/KG

West African PMS Pump Prices

GlobalPetrolPrices.com

West African AGO Pump Prices



Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Thursday, October 22, 2026

Lagos, Nigeria

Oil & Gas

- Nigeria targets 12 Bcf/d gas output by 2030
- Effective implementation of maritime policies to boost safety excellence
- NNPC, NMDPRA strengthen collaboration, vow to enhance Nigeria's energy security
- Kanthal advances Flow Heater technology for high-temperature industrial electrification
- Sahara Group champions deeper energy journalism
- NCDMB, Dangote urge industry to move beyond compliance
- Domestic refineries received 156.51mboe in nine months
- Eyesan charges NUPRC staff to go extra mile to perform
- Oil production faces setback as community shuts Chevron wells over 'host' dispute
- Dangote unveils Africa-wide fuel distribution network, seeks protection for local industries
- Tinubu urges IOCs to give local firms more gas, energy contracts
- Labour gives FG Tuesday to resolve wage, fuel prices
- Middle East offers oil discounts as Nigeria rejects price capping
- Tinubu's gas reforms deliver four FIDs in two years –Verheijen
- Petrol imports plunge 59% as local supply surges

Power & Renewable energy

- FG targets \$600m for university solar projects, small business energy access
- FG clears over ₦100bn gas debts to strengthen power supply
- 2,222 Kano households get electricity
- Grid reliability, investment, power delivery to highlight Nigeria Energy 2026
- FG adds 544MW to Kano with commissioning of four substations
- DisCos record ₦140.83b revenue collection shortfall in Q2 2026
- Jos Disco accuses Benue youths of assault, abduction of 10 staff
- Osun court remands two for attacking IBEDC staff
- Power: FG accuses firms of stealing 150MW daily