ENERGY BULLETIN

MEMAN Major Energies Marketers Association of Nigeria

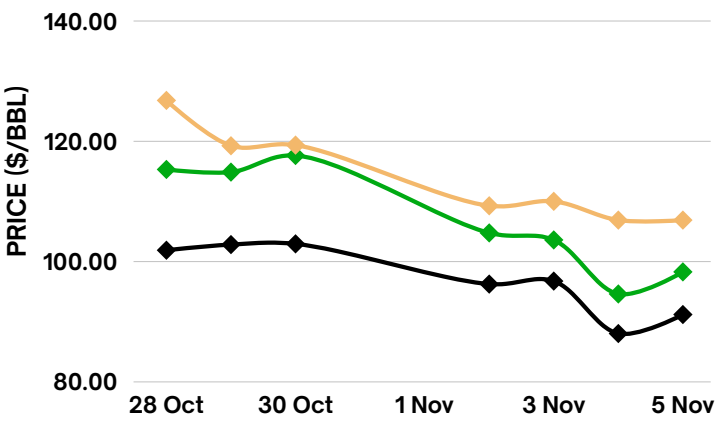
By the Industry Competency Centre

Thursday, November 05, 2026 — Lagos, Nigeria

Crude Benchmark

7-Days Average

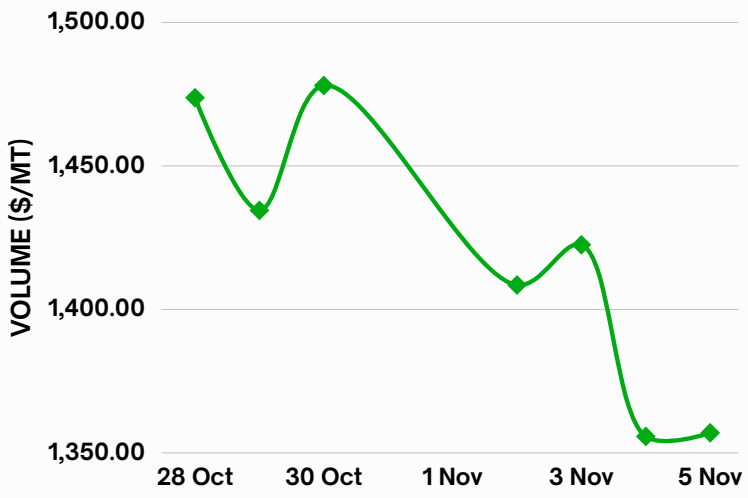
Brent $107.02/bbl | WTI $97.13/bbl | Bonny Light $114.08/bbl



ICE Futures EUR.

7-Days Average

$1,418.57/MT



Dangote Prices

PMS

Coastal Price:	Gantry Price:
₦1,250.00/L	₦1,300.00/L

AGO

Coastal Price:	Gantry Price:
$1,427.00/MT	₦1,840.00/L

ATK

Coastal Price:	Gantry Price:
$1,458.00/MT	$1,488.00/MT

LPG

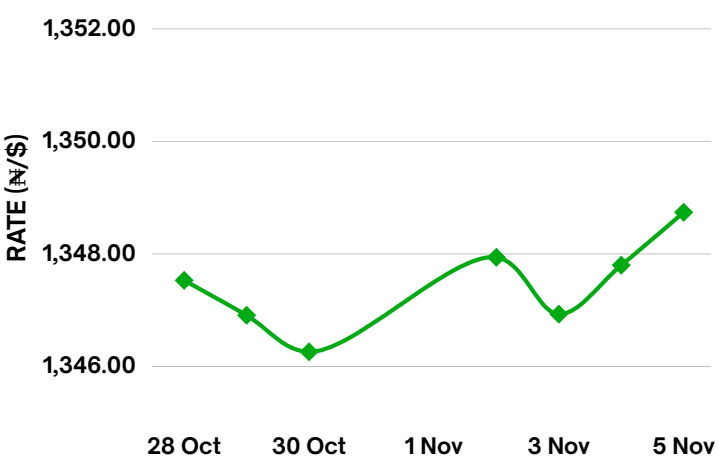
Gantry Price: ₦1,000,000.00/MT

All Gantry Prices are Inclusive of NMDPRA Charges

Exchange Rate

7-Days Average

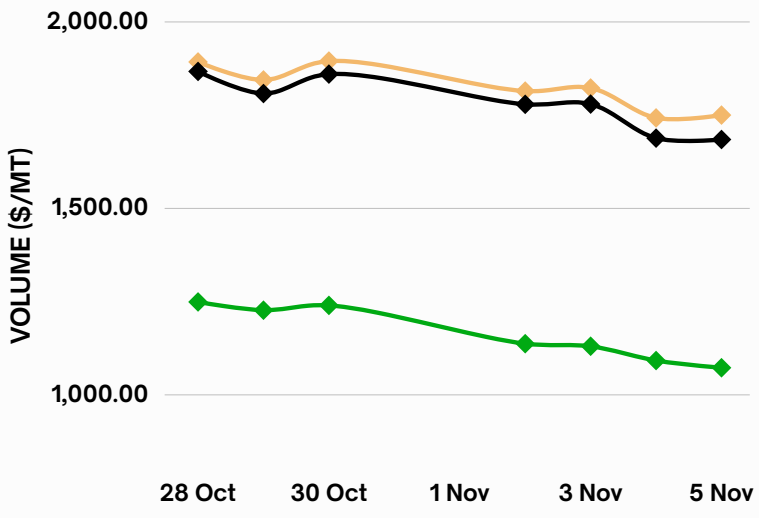
₦1,347.44/$



Estimated Import Parity Price into Tank (05/11/2026)

7-Days Average

PMS ₦1,164.06/L | AGO ₦1,823.22/L | ATK ₦1,781.05/L



PMS	NGN/Litre
Average 30 Days	₦1,252.02/L ▼
Spot (ASPM)	₦1,072.72/L ▼
Spot (NPSC - NOJ)	₦1,071.72/L ▼

AGO	NGN/Litre
Average 30 Days	₦1,826.99/L ▼
Spot	₦1,750.20/L ▲

ATK	NGN/Litre
Average 30 Days	₦1,846.37/L ▼
Spot	₦1,684.76/L ▼

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type (Platts S&P Global Energy)	Gasoline STS Lome $/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome $/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa $/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA $/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contigency, fire coverage, agency fee & VAT		
8. NIMASA $	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices

MEMAN
Major Energies Marketers Association of Nigeria

Thursday, November 05, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

1. PMS: ₦1,285.00/L - ₦1,305.00/L
2. AGO: ₦1,770.00/L - ₦1,840.00/L

Warri

1. PMS: ₦1,300.00/L - ₦1,335.00/L
2. AGO: ₦1,800.00/L - ₦1,825.00/L

Calabar

1. PMS: ₦1,310.00/L - ₦1,335.00/L

Port Harcourt

1. PMS: ₦1,325.00/L - ₦1,335.00/L
2. AGO: ₦1,815.00/L - ₦1,825.00/L

CNG Price Range

Vehicles

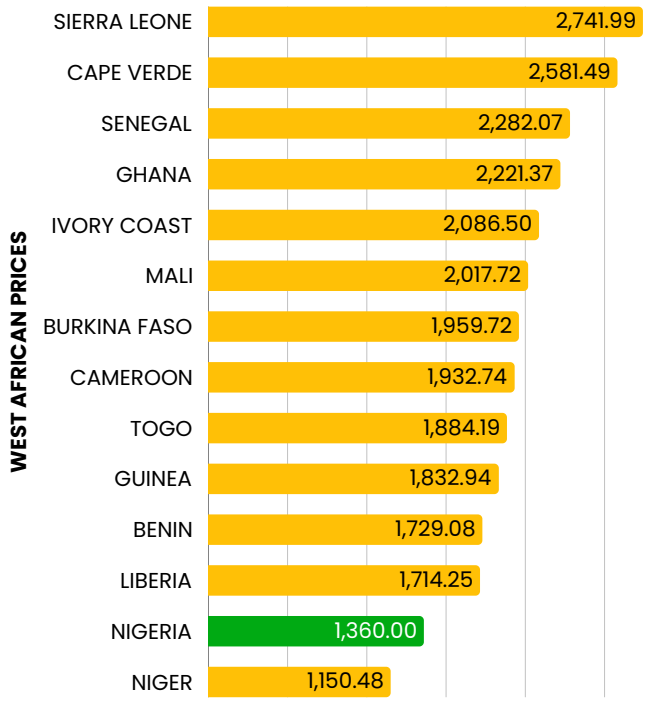
₦380.00/scm - ₦500.00/scm

Stock Market

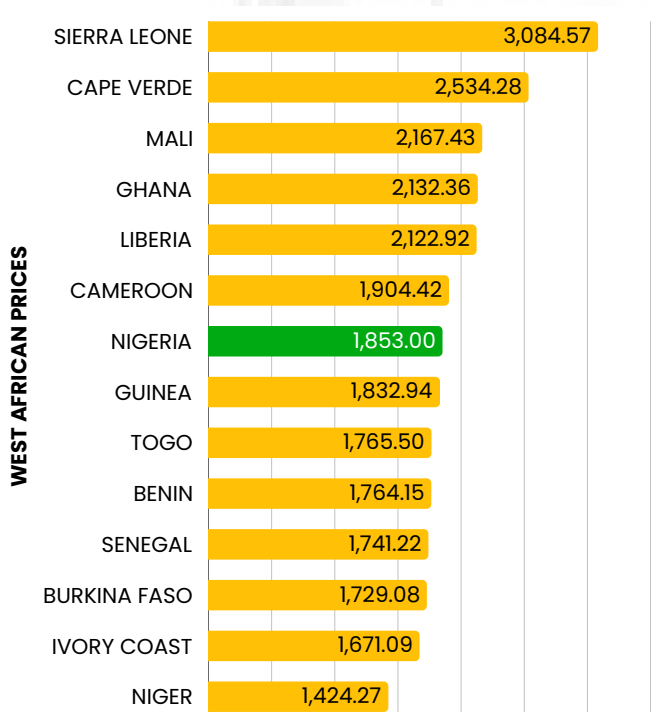
1. Seplat: ₦16,000.10 ▲▼ 0.00%
2. Aradel: ₦1,296.00 ▲▼ 0.00%
3. Geregu: ₦825.70 ▲▼ 0.00%
4. TotalEnergies: ₦518.40 ▲▼ 0.00%
5. Conoil: ₦210.00 ▲▼ 0.00%
6. Transpower: ₦219.60 ▲ 8.18%
7. Eterna: ₦36.00 ▲▼ 0.00%
8. Oando: ₦31.50 ▼ 0.32%

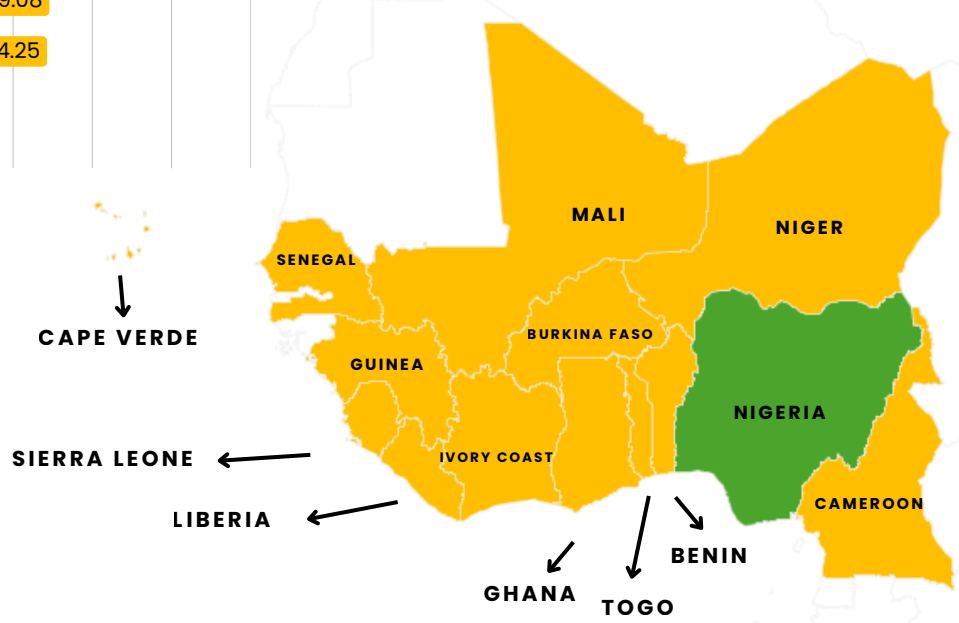
West African PMS Pump Prices

GlobalPetrolPrices.com



West African AGO Pump Prices





Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Industry News

MEMAN
Major Energies Marketers Association of Nigeria

Thursday, November 05, 2026

Lagos, Nigeria

Oil & Gas

- NUPRC showcases flare gas monetisation framework, AI regulation research at ADIPEC 2026
- Nigeria is open for gas investment, NMDPRA boss tells global leaders in UAE
- Renaissance Energy urges firms to look inward for growth opportunities
- Lagos seeks greater control of energy infrastructure
- Shell Executive Vice President And Country Chair Elohor Aiboni honoured With DTN@100 Changemaker Award
- OB3 pipeline completed as NNPC eyes gas expansion and fresh investment
- States spend N45bn fuelling vehicles, generators in six months
- Nigeria lost 3.3m barrels to oil thieves in 2025 – NUPRC
- Lagos targets 19 CNG stations by Q1 2027
- US Midterms: Rubio Weighs Leaving Trump Administration as Oil Price Slumps
- NIMASA Unveils Newly Acquired Tactical Assets for Deep Blue Project
- Dangote, African bourses explore wider access for $1.6bn refinery IPO
- FG to deploy mobile CNG stations for rural communities
- The Global Oil Glut Returns as High Prices Crush Demand
- Oil Prices Head for 12% Weekly Loss Despite Fresh Tanker Attacks
- Guyana's Oil Boom Could Ease the Global Supply Crunch

Power & Renewable energy

- China leads global industrial decarbonisation as 23 projects reach final investment decision
- FG Commissions 1.6MW Solar Hybrid Mini-Grid At Lafia University, Cuts N30m Monthly Power Cost
- Lagos summons power operators over erratic electricity supply
- FG blames gas shortage as power outages hit five states
- MAN, power ministry tackle high electricity costs, erratic supply
- FAAN, NAMA and Power Conundrum
- Power supply plunges as gas shortage, water level worsen