ENERGY BULLETIN

By the Industry Competency Centre

MEMAN — Major Energies Marketers Association of Nigeria

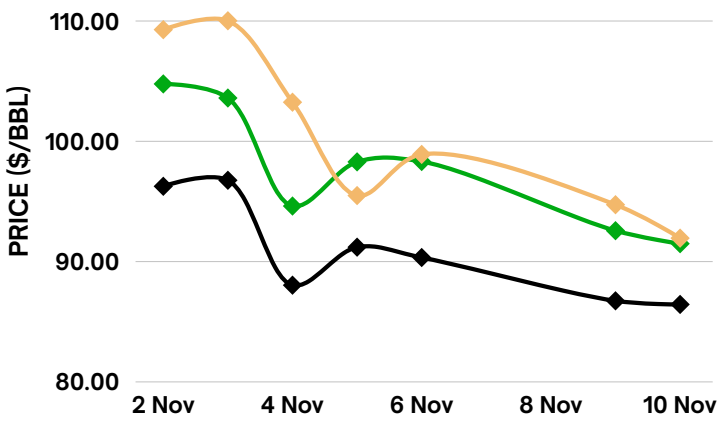
Tuesday, November 10, 2026

Lagos, Nigeria

Crude Benchmark

7-Days Average

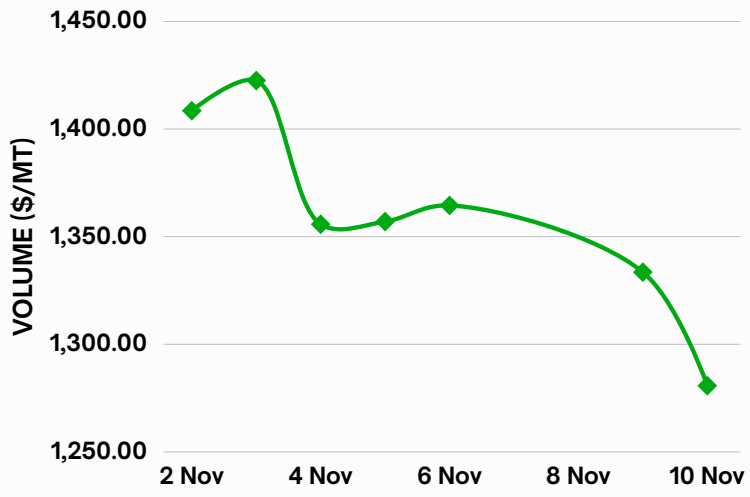
Brent	WTI	Bonny Light
$97.67/bbl	$90.83/bbl	$100.52/bbl



ICE Futures EUR.

7-Days Average

$1,360.36/MT



Dangote Prices

PMS

Coastal Price:	Gantry Price:
₦1,032.53/L	₦1,083.80/L

AGO

Coastal Price:	Gantry Price:
$1,350.75/MT	₦1,720.00/L

ATK

Coastal Price:	Gantry Price:
$1,391.00/MT	$1,421.00/MT

LPG

Gantry Price:

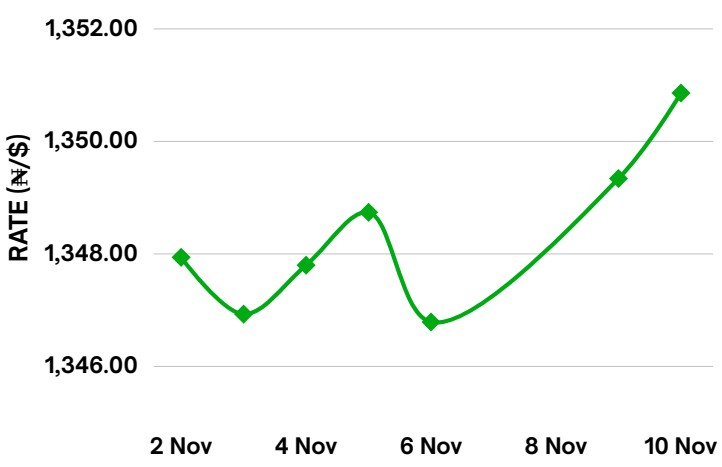
₦1,000,000.00/MT

All Gantry Prices are Inclusive of NMDPRA Charges

Exchange Rate

7-Days Average

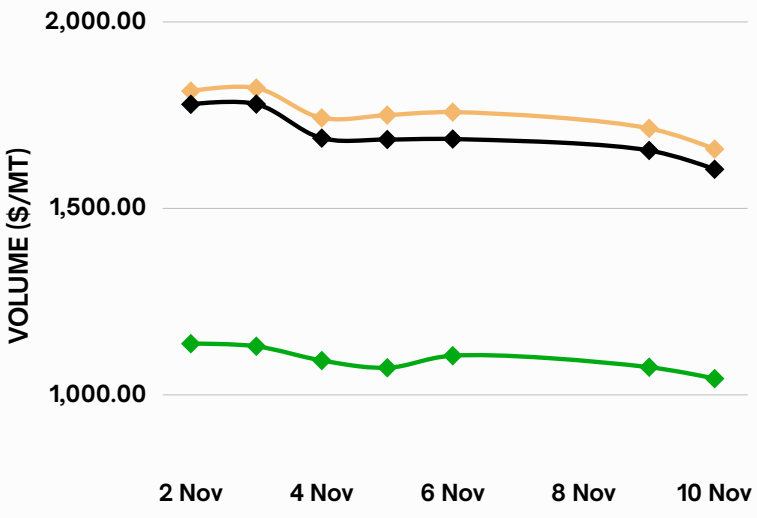
₦1,348.34/$



Estimated Import Parity Price into Tank (10/11/2026)

7-Days Average

PMS	AGO	ATK
₦1,093.60/L	₦1,751.73/L	₦1,696.90/L



PMS — NGN/Litre

Average 30 Days	₦1,230.21/L ▼
Spot (ASPM)	₦1,043.55/L ▼
Spot (NPSC - NOJ)	₦1,042.55/L ▼

AGO — NGN/Litre

Average 30 Days	₦1,815.87/L ▼
Spot	₦1,659.02/L ▼

ATK — NGN/Litre

Average 30 Days	₦1,833.62/L ▼
Spot	₦1,604.92/L ▼

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type (Platts S&P Global Energy)	**Gasoline STS Lome $/MT** (Platts, S&P Global Commodity Insights) ABNWG00	**Diesel Low Sulfur STS Lome $/MT** (Platts, S&P Global Commodity Insights) ABNWF00	**Jet Fuel FOB STS Lome West Africa $/MT** (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA $/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contigency, fire coverage, agency fee & VAT		
8. NIMASA $	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices

MEMAN
Major Energies Marketers Association of Nigeria

Tuesday, November 10, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

1. PMS: ₦1,248.00/L - ₦1,270.00/L
2. AGO: ₦1,705.00/L - ₦1,730.00/L
3. ATK: ₦1,850.00/L - ₦1,900.00/L

Warri

1. PMS: ₦1,280.00/L - ₦1,285.00/L
2. AGO: ₦1,775.00/L - ₦1,800.00/L

Calabar

1. PMS: ₦1,265.00/L - ₦1,284.00/L

Port Harcourt

1. PMS: ₦1,300.00/L - ₦1,305.00/L
2. AGO: ₦1,780.00/L - ₦1,785.00/L

CNG Price Range

Vehicles

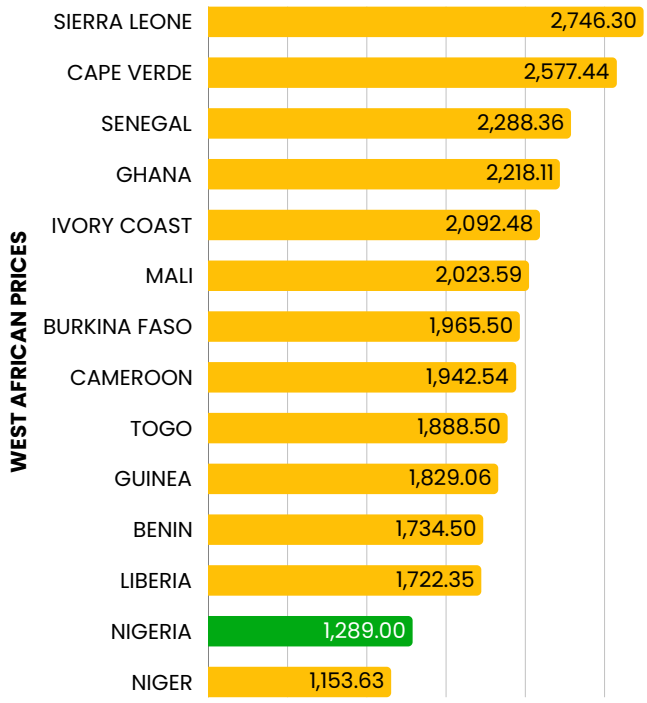
₦380.00/scm - ₦500.00/scm

Stock Market

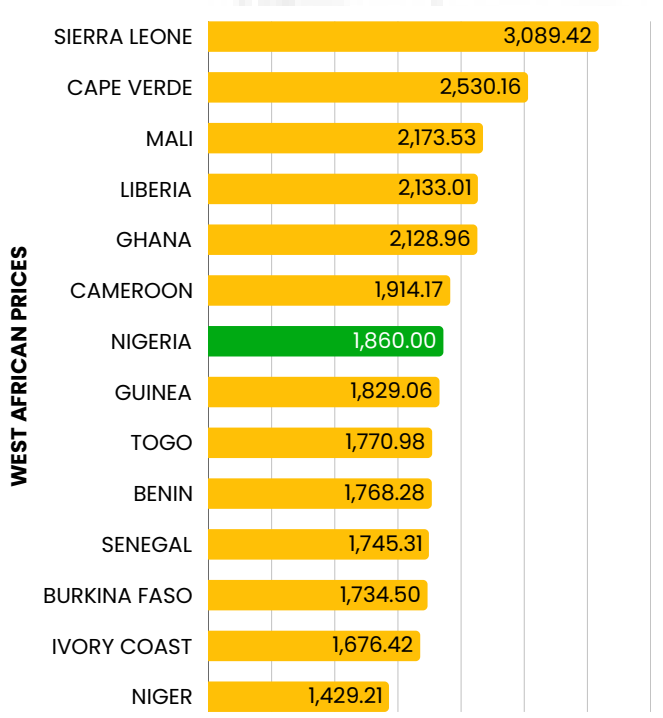
1. Seplat: ₦16,000.10 ▲▼ 0.00%
2. Aradel: ₦1,296.00 ▲▼ 0.00%
3. Geregu: ₦825.70 ▲▼ 0.00%
4. TotalEnergies: ₦518.40 ▲▼ 0.00%
5. Conoil: ₦210.00 ▲▼ 0.00%
6. Transpower: ₦232.00 ▲▼ 0.00%
7. Oando: ₦37.00 ▲ 3.06%
8. Eterna: ₦36.30 ▲▼ 0.00%

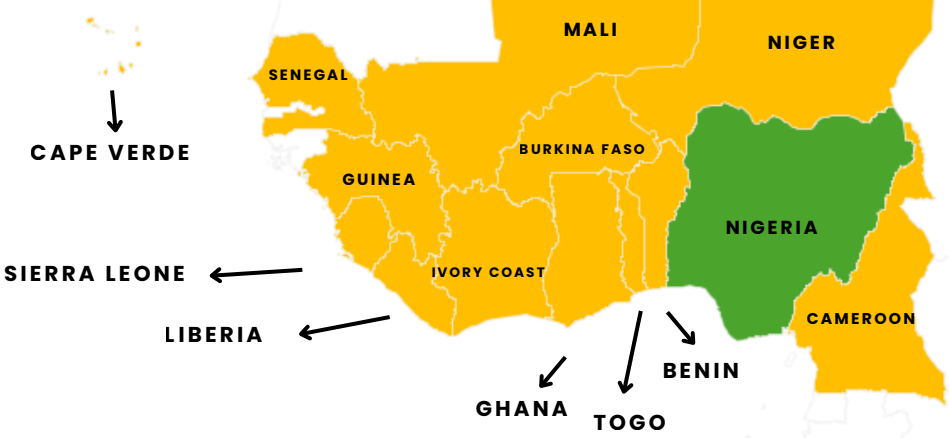
West African PMS Pump Prices

GlobalPetrolPrices.com



West African AGO Pump Prices





Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Industry News

MEMAN
Major Energies Marketers Association of Nigeria

Tuesday, November 10, 2026

Lagos, Nigeria

Oil & Gas

- OPEC oil output rises in October to 90% of pre-war rate'
- Obi demands Tinubu accounts for N15.8trn fuel subsidy savings, borrowings
- Ekpo commissions three LCNG stations in Kano
- Senate rejects ex-NNPC boss' explanation on N210tr NNPCL discrepancy
- Firm begins retail operations
- Tinubu: return to fuel subsidy will stall funding of education, health
- NUPRC apologises for portal downtime, promises swift resolution
- NCDMB, NLNG commit US$9 million to endowment of professorial research Chairs in six Nigerian universities
- COP31: NNPC prioritises gas, flare recovery in decarbonisation drive
- UK backs Nigeria's proposed $750m pension infrastructure fund
- LCFE, FMDQ Clear partner to strengthen petroleum liquids market infrastructure
- NUPRC approves 740 oil drilling, re-entry operations in 10 months
- Nigeria's economic recovery faces fresh test from rising energy costs, expensive financing – S&P
- Oil Prices Rise as Iran Peace Optimism Fades
- API Shows Sharp Build in US Crude Oil, Distillate Inventories

Power & Renewable energy

- DisCos seek answers as NNPC, NISO trade conflicting power supply explanations
- Oando expands electric mass transit fleet in Lagos
- Abule-Taylor residents protest transformer vandalization, give IKEDC 24 hours to restore power
- Lagos plans three waste-to-energy projects to tackle power deficit
- NERC approves N30b for DisCos to meter customers under MAP
- BII backs Okra with $7m to accelerate clean energy
- Mambila, 21 dams to drive Nigeria's 20,000MW power target – Minister
- Turkey Wants COP31 to Focus on Electrification Instead of Fossil Fuel Cuts