ENERGY BULLETIN

MEMAN Major Energies Marketers Association of Nigeria

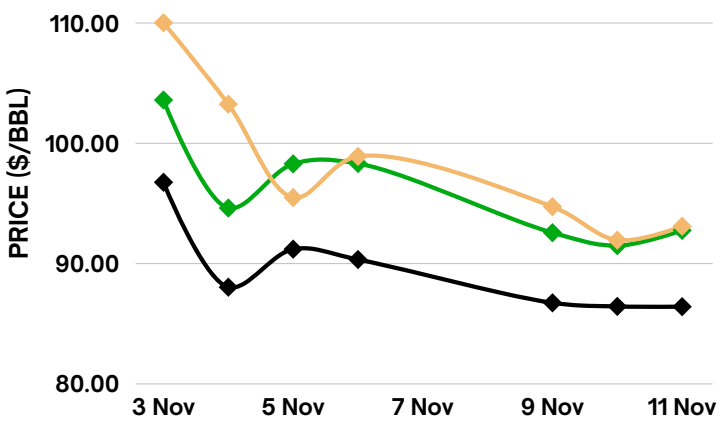
By the Industry Competency Centre

Wednesday, November 11, 2026 — Lagos, Nigeria

Crude Benchmark

7-Days Average

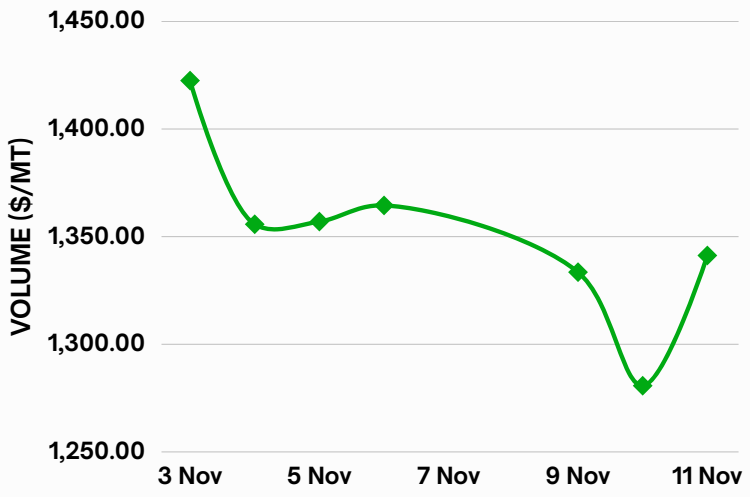
Brent $95.95/bbl | WTI $89.42/bbl | Bonny Light $98.21/bbl



ICE Futures EUR.

7-Days Average

$1,350.75/MT



Dangote Prices

PMS

Coastal Price:	Gantry Price:
₦1,027.15/L	₦1,078.42/L

AGO

Coastal Price:	Gantry Price:
$1,411.25/MT	₦1,720.00/L

ATK

Coastal Price:	Gantry Price:
$1,435.25/MT	$1,465.25/MT

LPG

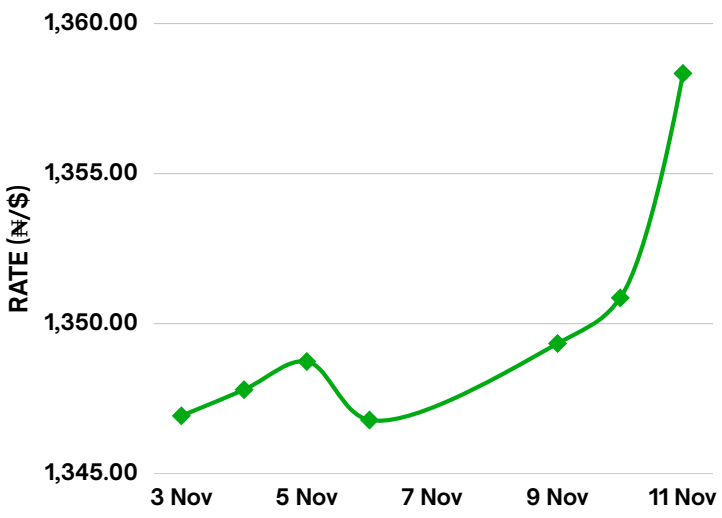
Gantry Price: ₦1,000,000.00/MT

All Gantry Prices are Inclusive of NMDPRA Charges

Exchange Rate

7-Days Average

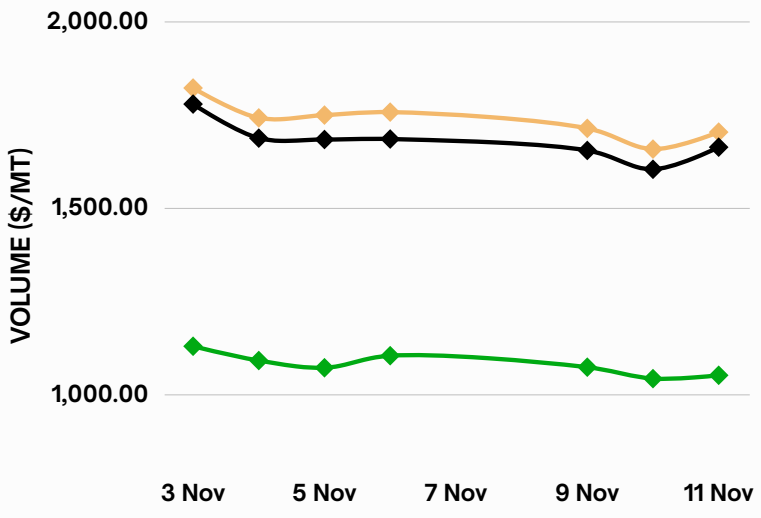
₦1,349.83/$



Estimated Import Parity Price into Tank (11/11/2026)

7-Days Average

PMS ₦1,081.50/L | AGO ₦1,736.01/L | ATK ₦1,680.48/L



PMS	NGN/Litre
Average 30 Days	₦1,222.20/L ▼
Spot (ASPM)	₦1,052.51/L ▲
Spot (NPSC - NOJ)	₦1,051.50/L ▲

AGO	NGN/Litre
Average 30 Days	₦1,811.90/L ▼
Spot	₦1,704.56/L ▲

ATK	NGN/Litre
Average 30 Days	₦1,827.30/L ▼
Spot	₦1,664.16/L ▲

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type (Platts S&P Global Energy)	Gasoline STS Lome $/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome $/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa $/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA $/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contigency, fire coverage, agency fee & VAT		
8. NIMASA $	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices

MEMAN
Major Energies Marketers Association of Nigeria

Wednesday, November 11, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

1. PMS: ₦1,215.00/L - ₦1,265.00/L
2. AGO: ₦1,697.00/L - ₦1,750.00/L
3. ATK: ₦1,830.00/L - ₦1,900.00/L
4. LPG: ₦1,390.00/KG - ₦1,410.00/KG

Warri

1. PMS: ₦1,265.00/L - ₦1,270.00/L
2. AGO: ₦1,755.00/L - ₦1,760.00/L

Calabar

1. PMS: ₦1,254.00/L - ₦1,270.00/L

Port Harcourt

1. PMS: ₦1,280.00/L - ₦1,290.00/L
2. AGO: ₦1,765.00/L - ₦1,775.00/L

CNG Price Range

Vehicles

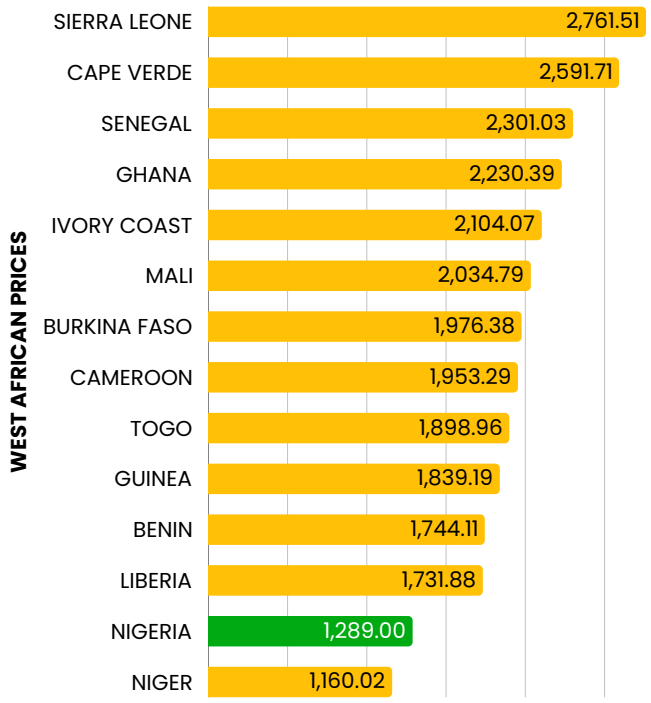
₦380.00/scm - ₦500.00/scm

Stock Market

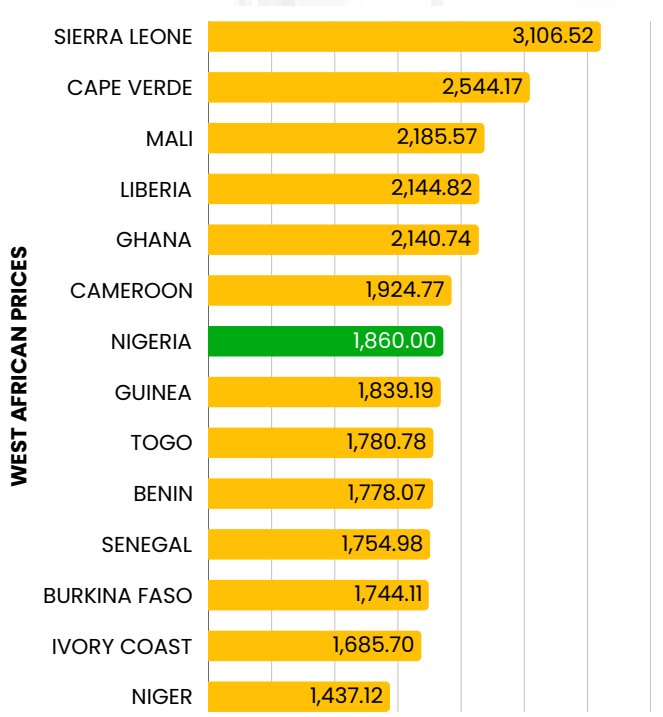
1. Seplat: ₦16,000.10	▲▼ 0.00%
2. Aradel: ₦1,296.00	▲▼ 0.00%
3. Geregu: ₦825.70	▲▼ 0.00%
4. TotalEnergies: ₦518.40	▲▼ 0.00%
5. Conoil: ₦210.00	▲▼ 0.00%
6. Transpower: ₦232.00	▲▼ 0.00%
7. Oando: ₦37.40	▲ 1.08%
8. Eterna: ₦36.30	▲▼ 0.00%

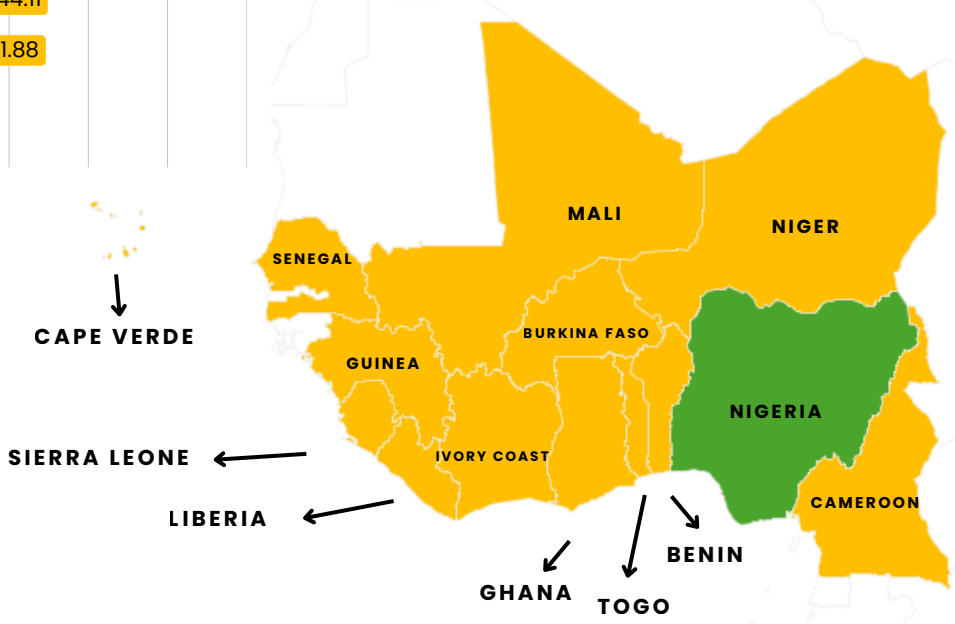
West African PMS Pump Prices

GlobalPetrolPrices.com



West African AGO Pump Prices





Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Industry News

MEMAN Major Energies Marketers Association of Nigeria

Wednesday, November 11, 2026

Lagos, Nigeria

Oil & Gas

- FG commissions 321,000scm/day gas facilities to expand CNG access
- NUPRC targets untapped basins to drive Nigeria's 3mbpd ambition
- Ghana discovers hydrocarbons in new type of offshore reservoir
- Atiku renews pledge to restore petrol subsidy if elected
- NUPRC moves to attract investments in flare gas monetisation
- Ogoni group rejects 0.5% oil resumption deal
- OPEC confident on Nigeria's improving outlook amid crude stability
- Fed Govt, Lagos partner on five new CNG stations in Lagos
- ECA seeks climate investment to boost industrialization, jobs
- Okowa challenges Atiku, Obi over petrol subsidy
- FG targets 1000 CNG stations nationwide to reduce cost of transportation
- Seplat Energy Charts Path to Unlock More Barrels, Strengthen Nigeria's Energy Security
- Nigeria's Upstream Reset: Tinubu administration shifts focus from resource discoveries to project delivery, production growth and industrial renewal
- Petrobras Posts $7.7bn Profit As Oil Production Hits Third Straight Quarterly Record
- 17 rescued, one injured as CNG commercial bus explodes on Lagos–Ibadan Expressway
- Nigeria's crude oil output drops to 1.51m bpd in October — NUPRC

Power & Renewable energy

- UK commits $7m to bring cheaper, cleaner electricity to 750,000 Nigerians
- FG seeks Chinese financing for 3,000MW Mambila hydropower project
- NNPC reports 10% gas growth, disputes power-supply diagnosis
- Europe's gas dependence exposed as renewable power generation falls
- Nigeria's power crisis needs private-sector leadership – Obasanjo
- China commits $940bn to energy transition
- Global Power Grid Expansion Surges 50% to Record High