ENERGY BULLETIN

MEMAN Major Energies Marketers Association of Nigeria

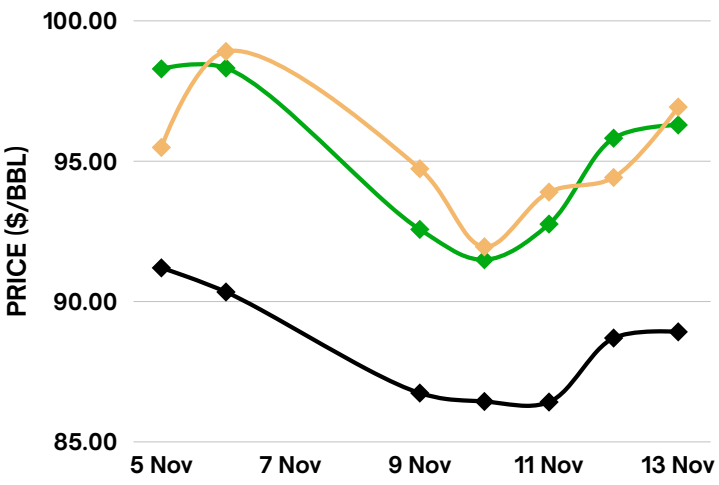
By the Industry Competency Centre

Friday, November 13, 2026 — Lagos, Nigeria

Crude Benchmark

7-Days Average

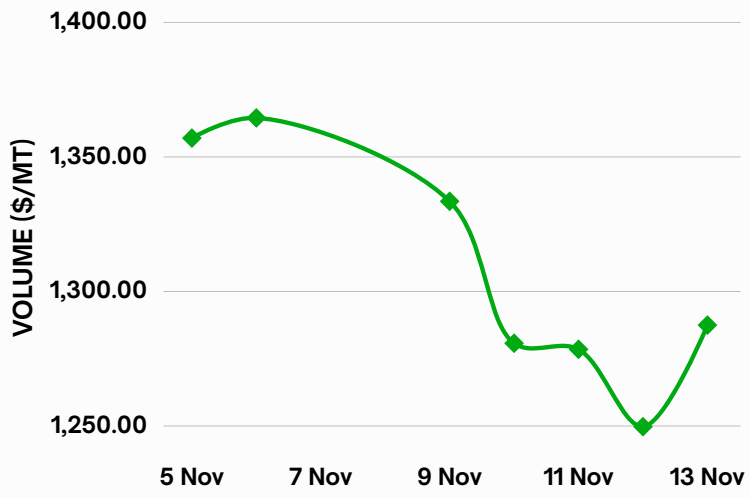
Brent $95.08/bbl | WTI $88.39/bbl | Bonny Light $95.19/bbl



ICE Futures EUR.

7-Days Average

$1,307.36/MT



Dangote Prices

PMS

Coastal Price:	Gantry Price:
₦1,046.63/L	₦1,097.90/L

AGO

Coastal Price:	Gantry Price:
$1,357.50/MT	₦1,720.00/L

ATK

Coastal Price:	Gantry Price:
$1,435.75/MT	$1,465.75/MT

LPG

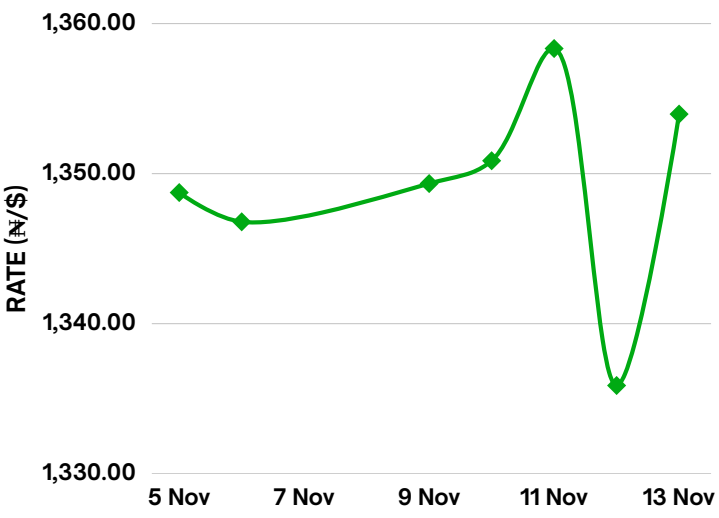
Gantry Price: ₦1,000,000.00/MT

All Gantry Prices are Inclusive of NMDPRA Charges

Exchange Rate

7-Days Average

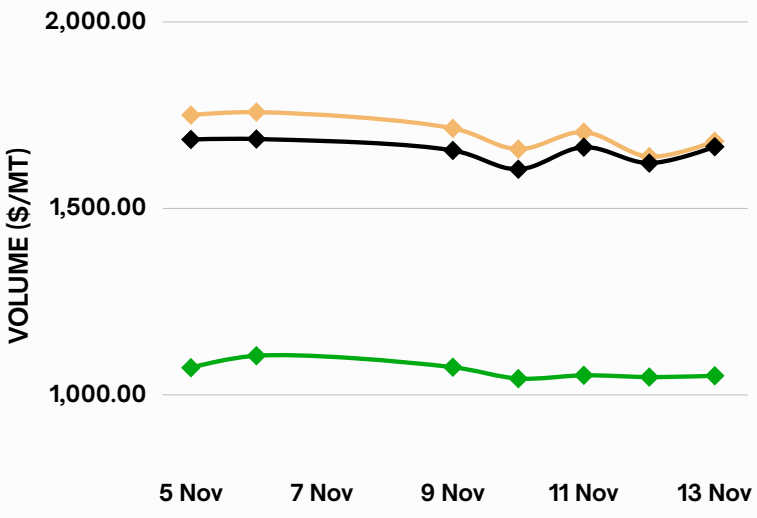
₦1,349.13/$



Estimated Import Parity Price into Tank (13/11/2026)

7-Days Average

PMS ₦1,063.86/L | AGO ₦1,700.76/L | ATK ₦1,654.59/L



PMS — NGN/Litre

Average 30 Days	₦1,205.97/L ▼
Spot (ASPM)	₦1,051.22/L ▲
Spot (NPSC - NOJ)	₦1,050.22/L ▲

AGO — NGN/Litre

Average 30 Days	₦1,805.69/L ▼
Spot	₦1,680.09/L ▲

ATK — NGN/Litre

Average 30 Days	₦1,816.61/L ▼
Spot	₦1,665.36/L ▲

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type (Platts S&P Global Energy)	Gasoline STS Lome $/MT (Platts, S&P Global Commodity Insights) ABNWG00	Diesel Low Sulfur STS Lome $/MT (Platts, S&P Global Commodity Insights) ABNWF00	Jet Fuel FOB STS Lome West Africa $/MT (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA $/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contigency, fire coverage, agency fee & VAT		
8. NIMASA $	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices

MEMAN
Major Energies Marketers Association of Nigeria

Friday, November 13, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

1. PMS: ₦1,155.00/L - ₦1,207.00/L
2. AGO: ₦1,680.00/L - ₦1,770.00/L
3. ATK: ₦1,895.00/L - ₦1,795.00/L
4. LPG: ₦1,390.00/KG - ₦1,400.00/KG

Warri

1. PMS: ₦1,230.00/L - ₦1,242.00/L
2. AGO: ₦1,730.00/L - ₦1,737.00/L

Calabar

1. PMS: ₦1,215.00/L - ₦1,235.00/L

Port Harcourt

1. PMS: ₦1,225.00/L - ₦1,248.00/L
2. AGO: ₦1,710.00/L - ₦1,755.00/L
3. LPG: ₦1,400.00/KG - ₦1,440.00/KG

CNG Price Range

Vehicles

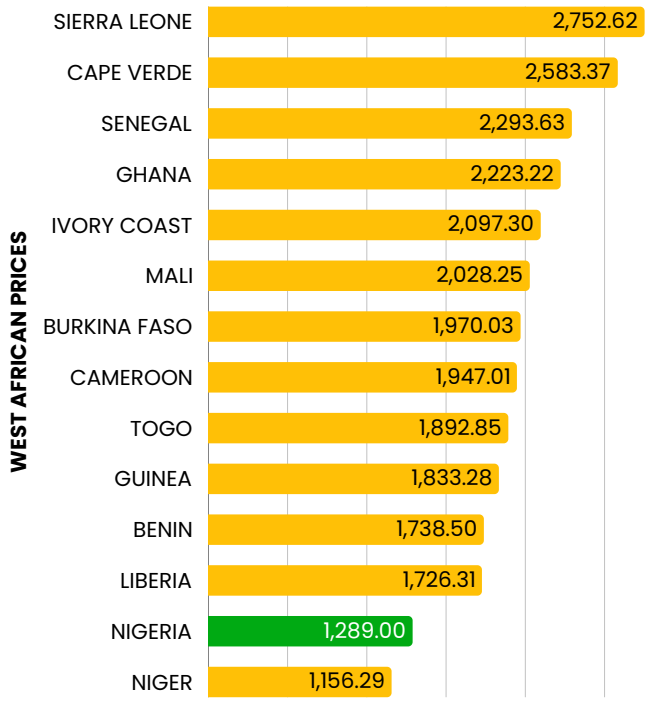
₦380.00/scm - ₦500.00/scm

Stock Market

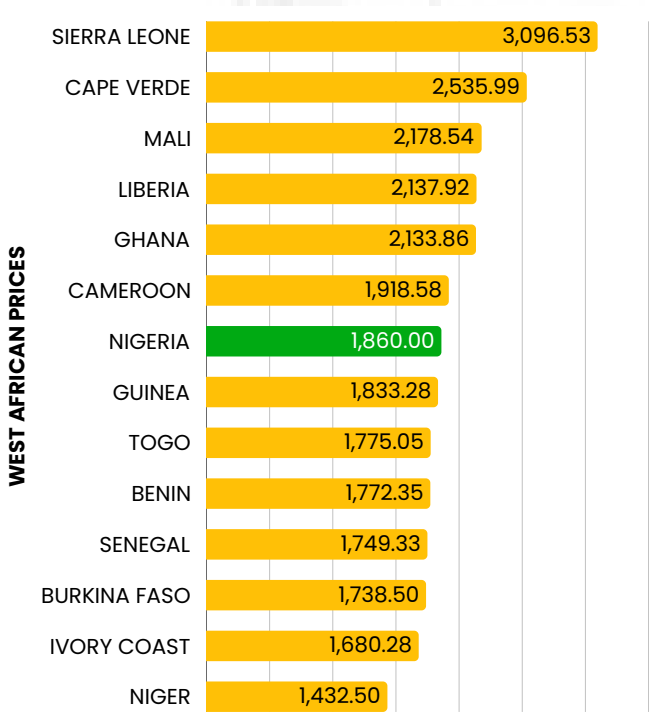
1. Seplat: ₦16,241.90 ▲▼ 0.00%
2. Aradel: ₦1,296.00 ▲▼ 0.00%
3. Geregu: ₦825.70 ▲▼ 0.00%
4. TotalEnergies: ₦518.40 ▲▼ 0.00%
5. Conoil: ₦210.00 ▲▼ 0.00%
6. Transpower: ₦232.00 ▲▼ 0.00%
7. Oando: ₦38.00 ▲▼ 0.00%
8. Eterna: ₦36.00 ▲▼ 0.00%

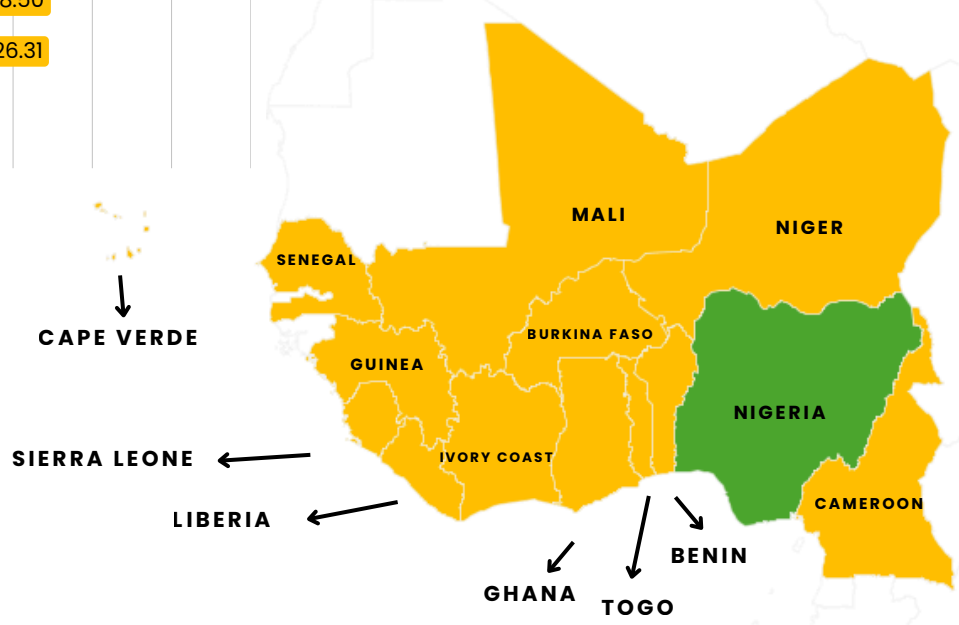
West African PMS Pump Prices

GlobalPetrolPrices.com



West African AGO Pump Prices





Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Industry News

MEMAN
Major Energies Marketers Association of Nigeria

Friday, November 13, 2026

Lagos, Nigeria

Oil & Gas

- Nigeria's gas flaring rises for third year despite 2030 pledge
- Nigeria approves 145 new wells, 595 re-entries, 39 FDPs as rig count hits 100
- Nigeria moving from climate pledges to bankable decarbonisation projects – NUPRC
- Oil and gas decarbonisation drive stalls on weak emissions reporting
- One worker killed, four injured as fire triggers explosion at Libyan gas complex
- EU's Russian Arctic LNG bill balloons to €8.7bn with 50 days until import ban
- NUPRC targets investments in Nigeria's flare gas
- How to strengthen energy security, by Seplat
- RMAFC begins verification of disputed oil, gas wells in nine states
- U.S. firm to build $100m gas plant in Bayelsa
- Seplat fixes Q3 dividend exchange rate at N1,358.34/$
- Conoil sets December 4 qualification date for N2 dividend
- COP31: Guterres Urges Leaders to Tax Oil Windfall Profits to Fund Climate Recovery
- COP31: OSOPADEC Boss Seeks $50m to Save Ondo Community, Others from Ocean Surge, Climate Devastation
- Stock Market Rebounds, Gains N328bn on Demand for Seplat, Others
- Senate Warns Petroleum Regulators Against Sabotage, Demands Relief for Nigerians
- Account for N11.2 Trillion Crude Oil Advance Sale, MDPCO Challenges Tinubu

Power & Renewable energy

- Iran war pushes countries towards electrification as energy security takes priority
- N639bn unpaid gas debt threatens Nigeria's electricity supply
- FG seeks private investment amid N10tn power sector spending
- DRE, DARES: Moving from Slogans to Measurable and Sustainable Clean Electricity
- Dangote Raises Africa Investment Ambition to $70bn, Plans 10,000MW Power Intervention
- Over N10trn invested in power sector since privatisation – FG