ENERGY BULLETIN

MEMAN — Major Energies Marketers Association of Nigeria

By the Industry Competency Centre

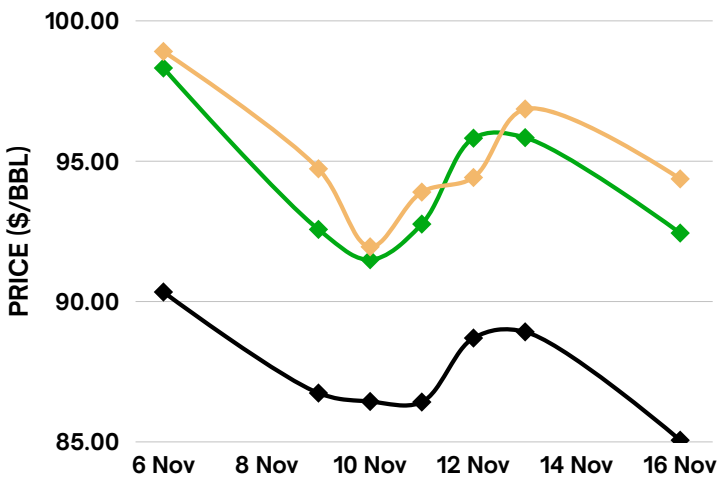
Monday, November 16, 2026

Lagos, Nigeria

Crude Benchmark

7-Days Average

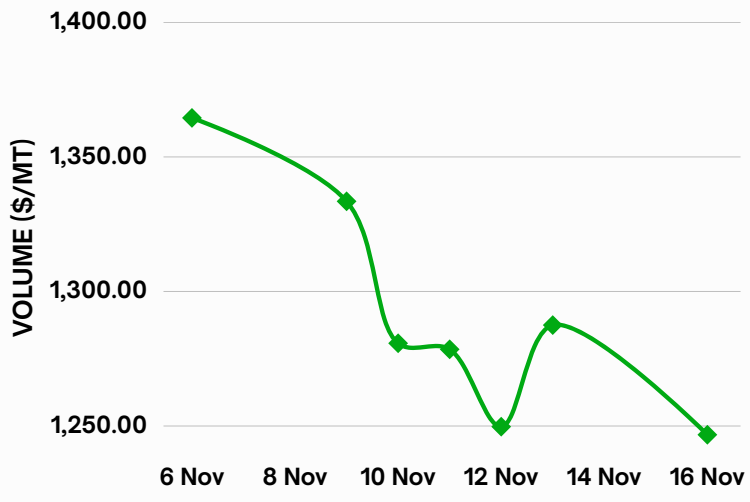
Brent	WTI	Bonny Light
$94.18/bbl	$87.52/bbl	$95.02/bbl



ICE Futures EUR.

7-Days Average

$1,291.61/MT



Dangote Prices

PMS

Coastal Price:	Gantry Price:
₦1,028.17/L	₦1,079.44/L

AGO

Coastal Price:	Gantry Price:
$1,316.75/MT	₦1,720.00/L

ATK

Coastal Price:	Gantry Price:
$1,386.50/MT	$1,416.50/MT

LPG

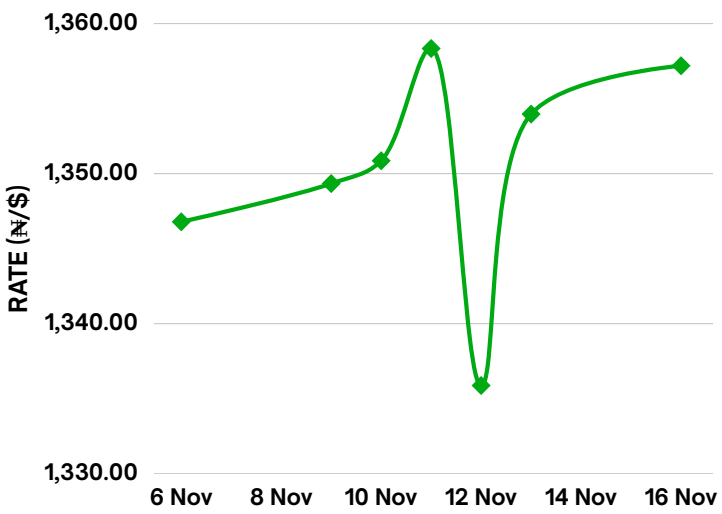
Gantry Price: ₦1,000,000.00/MT

All Gantry Prices are Inclusive of NMDPRA Charges

Exchange Rate

7-Days Average

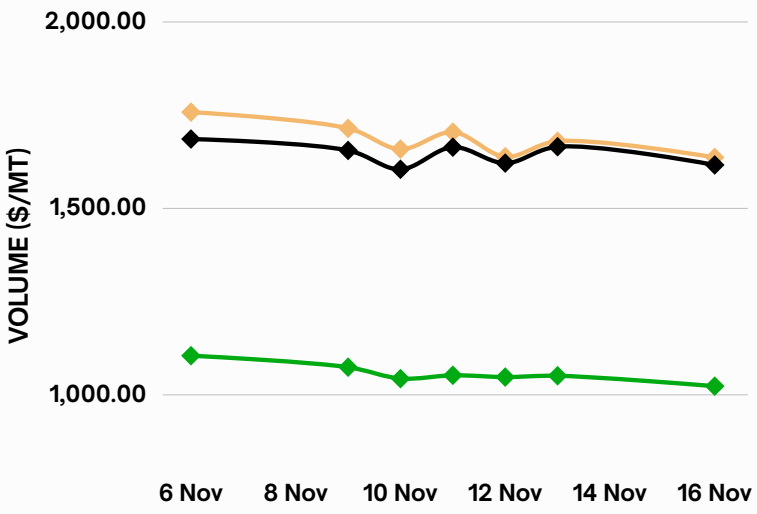
₦1,350.34/$



Estimated Import Parity Price into Tank (16/11/2026)

7-Days Average

PMS	AGO	ATK
₦1,056.79/L	₦1,684.54/L	₦1,644.84/L



PMS	NGN/Litre
Average 30 Days	₦1,197.09/L ▼
Spot (ASPM)	₦1,023.28/L ▼
Spot (NPSC - NOJ)	₦1,022.28/L ▼

AGO	NGN/Litre
Average 30 Days	₦1,802.52/L ▼
Spot	₦1,636.62/L ▼

ATK	NGN/Litre
Average 30 Days	₦1,810.58/L ▼
Spot	₦1,616.49/L ▼

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type (Platts S&P Global Energy)	**Gasoline STS Lome $/MT** (Platts, S&P Global Commodity Insights) ABNWG00	**Diesel Low Sulfur STS Lome $/MT** (Platts, S&P Global Commodity Insights) ABNWF00	**Jet Fuel FOB STS Lome West Africa $/MT** (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA $/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contigency, fire coverage, agency fee & VAT		
8. NIMASA $	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices

MEMAN
Major Energies Marketers Association of Nigeria

Monday, November 16, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

1. PMS: ₦1,159.00/L - ₦1,252.00/L
2. AGO: ₦1,680.00/L - ₦1,770.00/L
3. LPG: ₦1,290.00/KG - ₦1,300.00/KG

Warri

1. PMS: ₦1,180.00/L - ₦1,200.00/L
2. AGO: ₦1,720.00/L - ₦1,728.00/L

Calabar

1. PMS: ₦1,190.00/L - ₦1,200.00/L

Port Harcourt

1. PMS: ₦1,185.00/L - ₦1,215.00/L
2. AGO: ₦1,740.00/L - ₦1,770.00/L
3. LPG: ₦1,375.00/KG - ₦1,400.00/KG

CNG Price Range

Vehicles

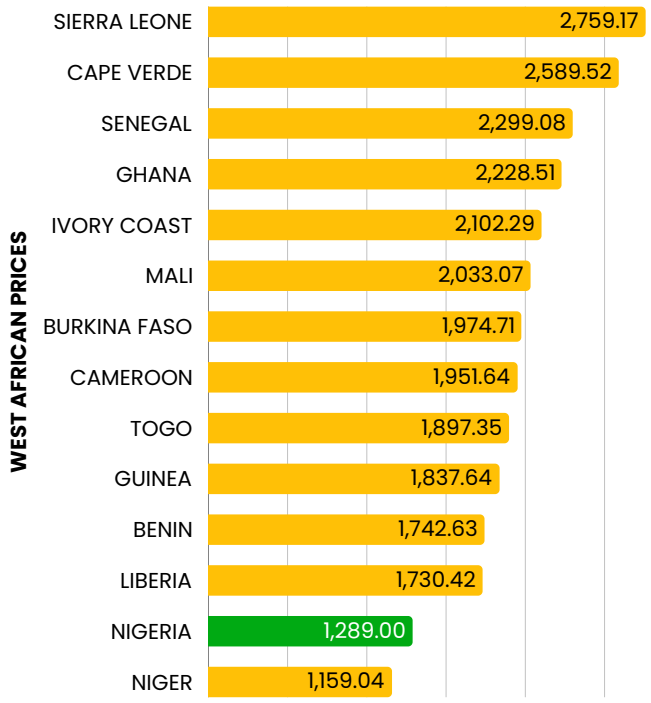
₦380.00/scm - ₦500.00/scm

Stock Market

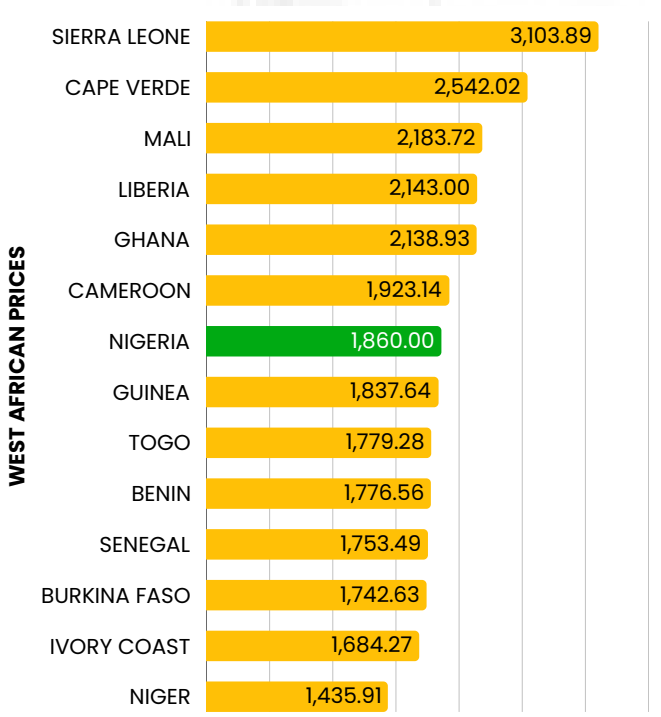
1. Seplat: ₦16,241.90	▲▼ 0.00%
2. Aradel: ₦1,296.00	▲▼ 0.00%
3. Geregu: ₦825.70	▲▼ 0.00%
4. TotalEnergies: ₦518.40	▲▼ 0.00%
5. Transpower: ₦232.00	▲▼ 0.00%
6. Conoil: ₦210.00	▲▼ 0.00%
7. Oando: ₦36.70	▼ 3.42%
8. Eterna: ₦36.00	▲▼ 0.00%

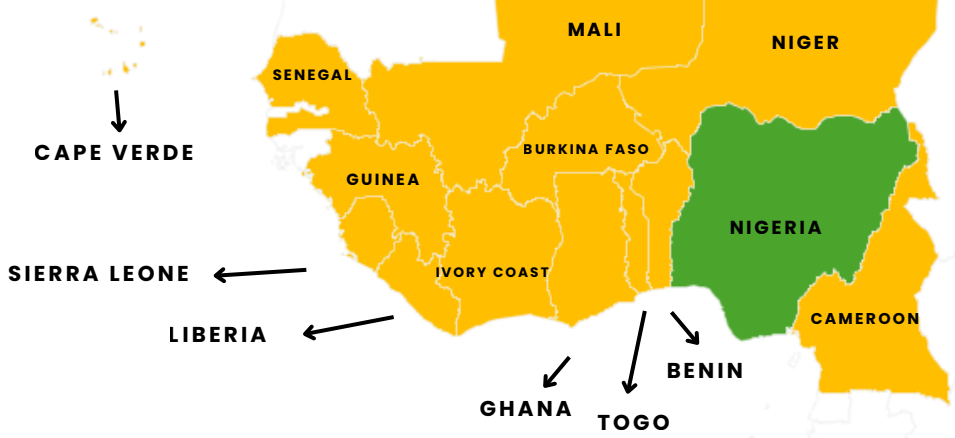
West African PMS Pump Prices

GlobalPetrolPrices.com



West African AGO Pump Prices





Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Industry News

MEMAN
Major Energies Marketers Association of Nigeria

Monday, November 16, 2026

Lagos, Nigeria

Oil & Gas

- Explosion sparks fire at NNPC Lagos station, damages school
- NNPC sets the pace for methane transparency among emerging-economy producers at COP31
- NUPRC intensifies gas seepage probe, screens 28 wells, identifies three high-risk
- Oil falls as recovering Middle East exports bolster surplus outlook
- TotalEnergies drills first deep offshore exploration well in decade
- Nigeria's CNG stations rise to 113
- Dangote Refinery empowers 100 Lekki fishermen
- Global oil prices dip
- Asharami Synergy Kenya to connect 10 million Kenyan homes to affordable LPG by 2028
- Sunbeth Energies expands nationwide offering, opens new self-service station in Ibadan
- '$337 billion needed for climate action'
- EKSU wins at NAPE, targets African geology leadership
- Blue Dolphin eyes growth opportunities in oil and gas reforms
- NNPC probes Lagos filling station fire
- Energy firms struggle as unpaid debts threaten investments – NICA
- NLNG, NCDMB invest $9m in research at six varsities
- Inflation drops to 14.05% – NBS report
- Afreximbank loans to Dangote Group hit $18bn – Report
- NIPCO, NNPC deepen industrial gas supply in Ogun

Power & Renewable energy

- OGSERC visits NERC to strengthen regulatory collaboration
- ECN DG urges youths to support Tinubu's re-election, cites investment in renewable energy
- Dangote, Sinotruk unveil electric truck
- America's Biggest Grid Operator Races to Keep Up With Data Center Boom