ENERGY BULLETIN

MEMAN Major Energies Marketers Association of Nigeria

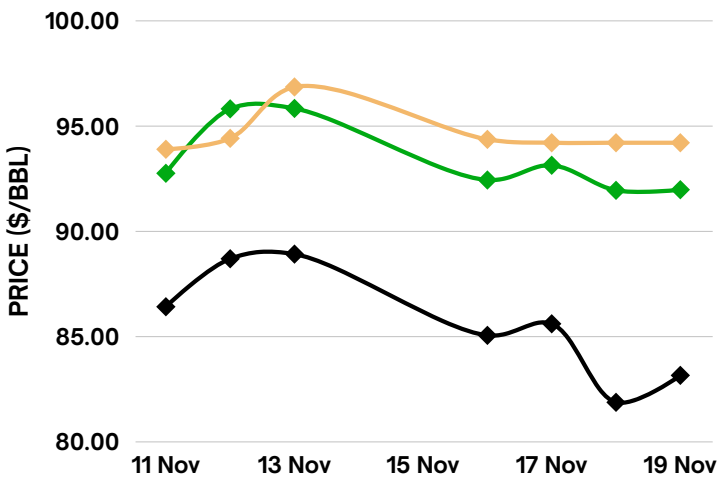
By the Industry Competency Centre

Thursday, November 19, 2026 — Lagos, Nigeria

Crude Benchmark

7-Days Average

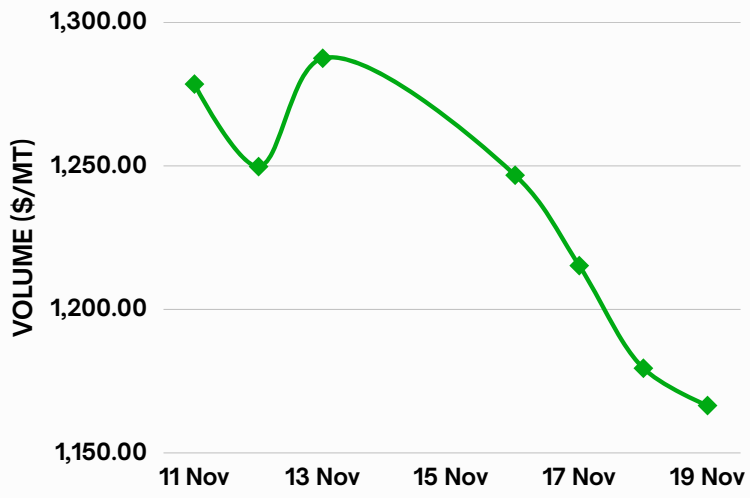
Brent $93.42/bbl | WTI $85.68/bbl | Bonny Light $94.60/bbl



ICE Futures EUR.

7-Days Average

$1,231.96/MT



Dangote Prices

PMS

Coastal Price:	Gantry Price:
₦982.03/L	₦1,048.23/L

AGO

Coastal Price:	Gantry Price:
$1,236.50/MT	₦1,720.00/L

ATK

Coastal Price:	Gantry Price:
$1,279.25/MT	$1,309.25/MT

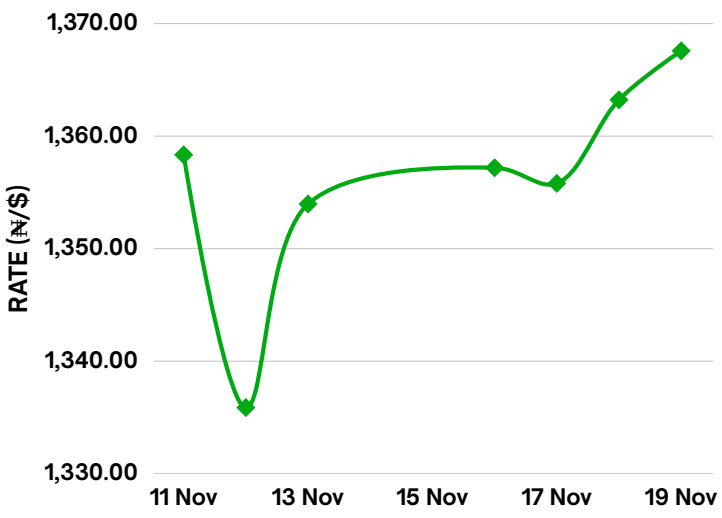
LPG

Gantry Price: ₦1,000,000.00/MT

Exchange Rate

7-Days Average

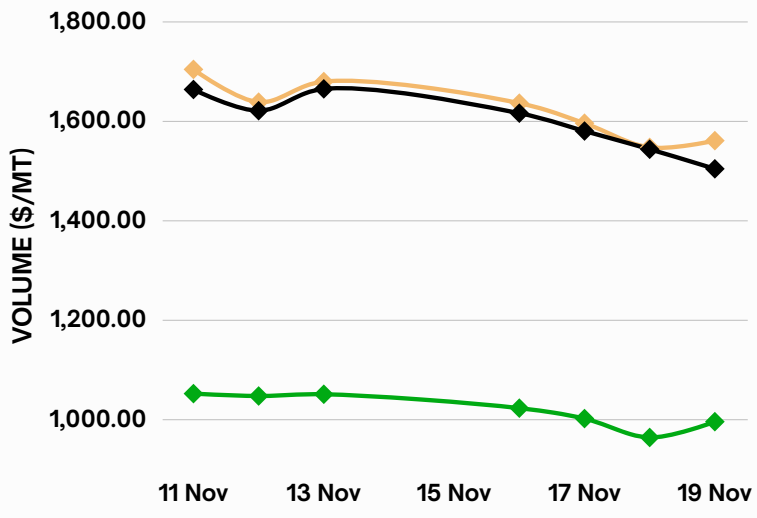
₦1,356.00/$



Estimated Import Parity Price into Tank (19/11/2026)

7-Days Average

PMS ₦1,019.64/L | AGO ₦1,623.60/L | ATK ₦1,599.52/L



PMS — NGN/Litre

Average 30 Days	₦1,166.79/L ▼
Spot (ASPM)	₦996.09/L ▲
Spot (NPSC - NOJ)	₦995.09/L ▲

AGO — NGN/Litre

Average 30 Days	₦1,782.34/L ▼
Spot	₦1,561.27/L ▲

ATK — NGN/Litre

Average 30 Days	₦1,779.89/L ▼
Spot	₦1,504.59/L ▼

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type (Platts S&P Global Energy)	**Gasoline STS Lome $/MT** (Platts, S&P Global Commodity Insights) ABNWG00	**Diesel Low Sulfur STS Lome $/MT** (Platts, S&P Global Commodity Insights) ABNWF00	**Jet Fuel FOB STS Lome West Africa $/MT** (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA $/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contigency, fire coverage, agency fee & VAT		
8. NIMASA $	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices

MEMAN
Major Energies Marketers Association of Nigeria

Thursday, November 19, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

1. PMS: ₦1,070.00/L - ₦1,160.00/L
2. AGO: ₦1,655.00/L - ₦1,770.00/L
3. ATK: ₦1,775.00/L - ₦1,780.00/L
4. LPG: ₦1,245.00/KG - ₦1,320.00/KG

Warri

1. PMS: ₦1,145.00/L - ₦1,170.00/L
2. AGO: ₦1,705.00/L - ₦1,718.00/L

Calabar

1. PMS: ₦1,145.00/L - ₦1,188.00/L

Port Harcourt

1. PMS: ₦1,148.00/L - ₦1,180.00/L
2. AGO: ₦1,725.00/L - ₦1,730.00/L

CNG Price Range

Vehicles

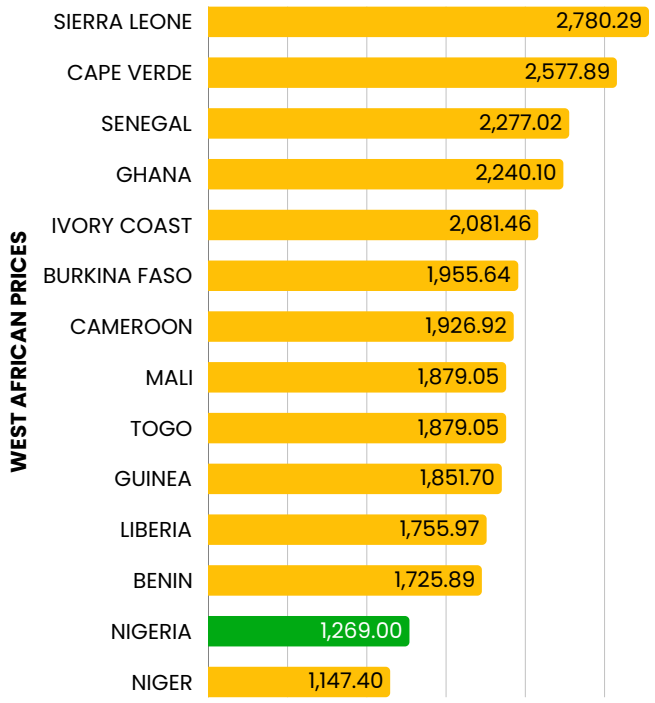
₦380.00/scm - ₦500.00/scm

Stock Market

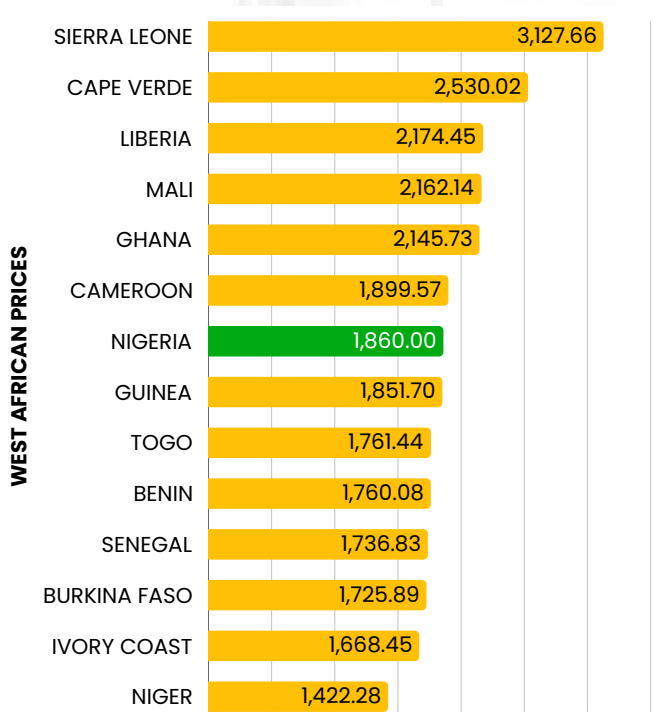
1. Seplat: ₦16,241.90	▲▼ 0.00%
2. Aradel: ₦1,166.40	▲▼ 0.00%
3. Geregu: ₦825.70	▲▼ 0.00%
4. TotalEnergies: ₦518.40	▲▼ 0.00%
5. Transpower: ₦232.00	▲▼ 0.00%
6. Conoil: ₦210.00	▲▼ 0.00%
7. Eterna: ₦36.00	▲▼ 0.00%
8. Oando: ₦34.50	▼ 4.17%

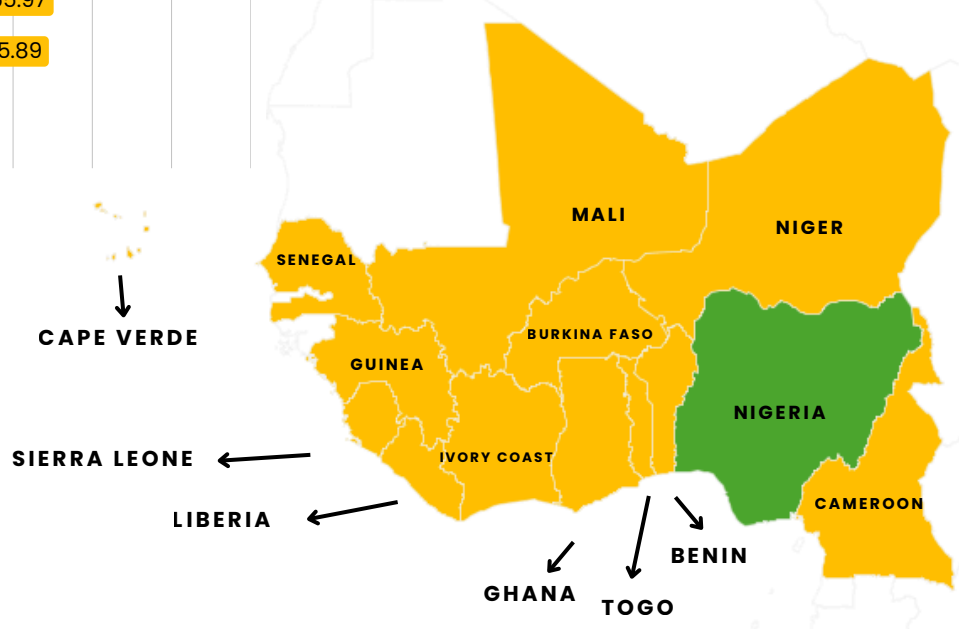
West African PMS Pump Prices

GlobalPetrolPrices.com



West African AGO Pump Prices





Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Industry News

MEMAN Major Energies Marketers Association of Nigeria

Thursday, November 19, 2026

Lagos, Nigeria

Oil & Gas

- Nigeria, Denmark strengthens maritime cooperation
- Borr Drilling says cause of fatal Gabon rig sinking still unclear
- Chinese firm to open CNG bus assembly plant in Ibadan
- Operators face pressure to curb 900m tonnes of annual emissions
- Lokpobiri reaffirms commitment to Africa's energy security as APPO commends Nigeria on Energy Bank initiative
- Oil resumption: Ogoni insists on ratifying MoU with Fed Govt
- Africa faults nations preaching fossil phase-out, pursuing oil deals
- Oil, gas operators seek credit reforms to unlock investment
- BOI earmarks 10% of funding for green projects
- Dangote, SEC in secondary-sale talks after $4.3bn IPO oversubscription
- Positioning Nigerian oil sector amid Mid-East ruptures
- Message to the Ogoni people, by Donu Kogbara
- Africa must be co-investor, not aid recipient, in proposed GECF gas bank — Expert
- Tinubu targets 40% transport fare cut as Yutong plans Nigeria plant
- Canada Builds an Energy Exit From the U.S.
- Oil Prices Rebound as Houthi Attacks Reignite Middle East Supply Fears

Power & Renewable energy

- Nigeria's EV industry gets boost from Dangote-Sinotruk partnership
- Mexico's solar PV capacity to triple by 2035
- REA secures ₦100bn Jaiz Bank facility to expand electricity access
- Calabar power plant undergoes turbine overhaul amid blackouts
- Africa rejects Paris Agreement renegotiation at COP31
- Failure of privatisation in the electricity sector, by Adekunle Adekoya
- Senate Passes Sweeping Energy Permitting Reform Bill in 62-33 Vote