ENERGY BULLETIN

MEMAN Major Energies Marketers Association of Nigeria

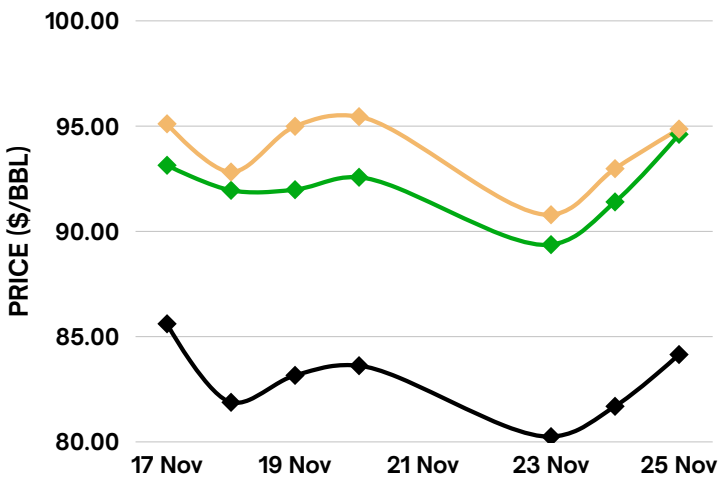
By the Industry Competency Centre

Wednesday, November 25, 2026 — Lagos, Nigeria

Crude Benchmark

7-Days Average

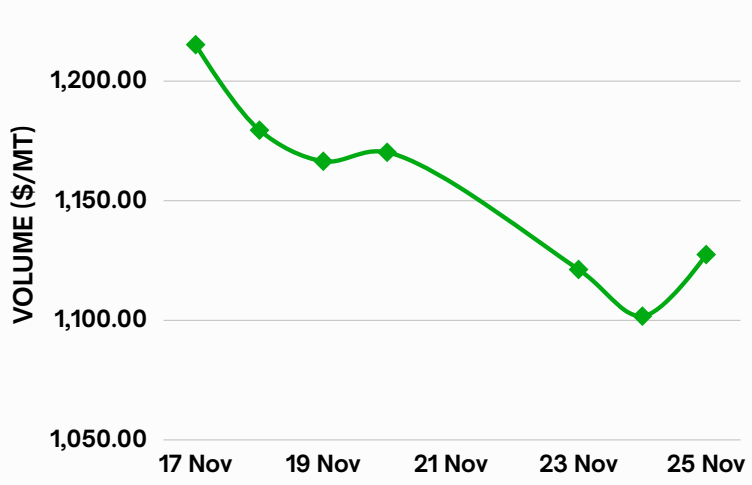
Brent $92.15/bbl | WTI $82.91/bbl | Bonny Light $93.86/bbl



ICE Futures EUR.

7-Days Average

$1,154.57/MT



Dangote Prices

PMS
Coastal Price: ₦959.73/L
Gantry Price: ₦1,014.67/L

AGO
Coastal Price: $1,197.50/MT
Gantry Price: ₦1,595.00/L

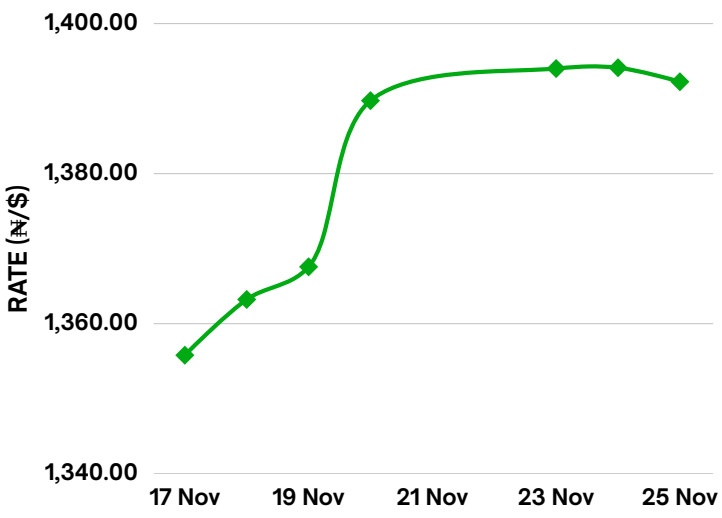
ATK
Coastal Price: $1,199.75/MT
Gantry Price: $1,229.75/MT

LPG
Gantry Price: ₦1,000,000.00/MT

Exchange Rate

7-Days Average

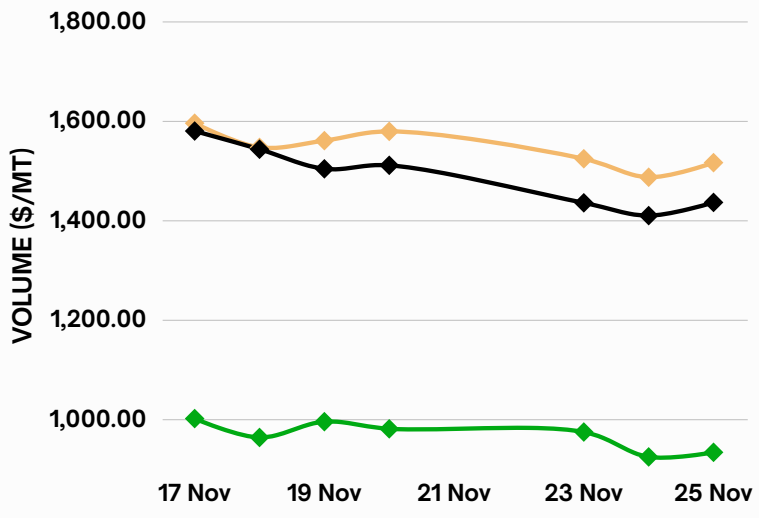
₦1,379.53/$



Estimated Import Parity Price into Tank (25/11/2026)

7-Days Average

PMS ₦968.48/L | AGO ₦1,544.95/L | ATK ₦1,489.22/L



PMS	NGN/Litre
Average 30 Days	₦1,119.81/L ▼
Spot (ASPM)	₦934.47/L ▲
Spot (NPSC - NOJ)	₦933.47/L ▲

AGO	NGN/Litre
Average 30 Days	₦1,740.15/L ▼
Spot	₦1,517.02/L ▲

ATK	NGN/Litre
Average 30 Days	₦1,717.52/L ▼
Spot	₦1,437.04/L ▲

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type (Platts S&P Global Energy)	**Gasoline STS Lome $/MT** (Platts, S&P Global Commodity Insights) ABNWG00	**Diesel Low Sulfur STS Lome $/MT** (Platts, S&P Global Commodity Insights) ABNWF00	**Jet Fuel FOB STS Lome West Africa $/MT** (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA $/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contigency, fire coverage, agency fee & VAT		
8. NIMASA $	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices

MEMAN
Major Energies Marketers Association of Nigeria

Wednesday, November 25, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

1. PMS: ₦1,050.00/L - ₦1,057.00/L
2. AGO: ₦1,580.00/L - ₦1,770.00/L
3. ATK: ₦1,685.00/L - ₦1,690.00/L

Warri

1. PMS: ₦1,075.00/L - ₦1,080.00/L
2. AGO: ₦1,690.00/L - ₦1,700.00/L

Calabar

1. PMS: ₦1,085.00/L - ₦1,095.00/L

Port Harcourt

1. PMS: ₦1,080.00/L - ₦1,085.00/L
2. AGO: ₦1,680.00/L - ₦1,685.00/L

CNG Price Range

Vehicles

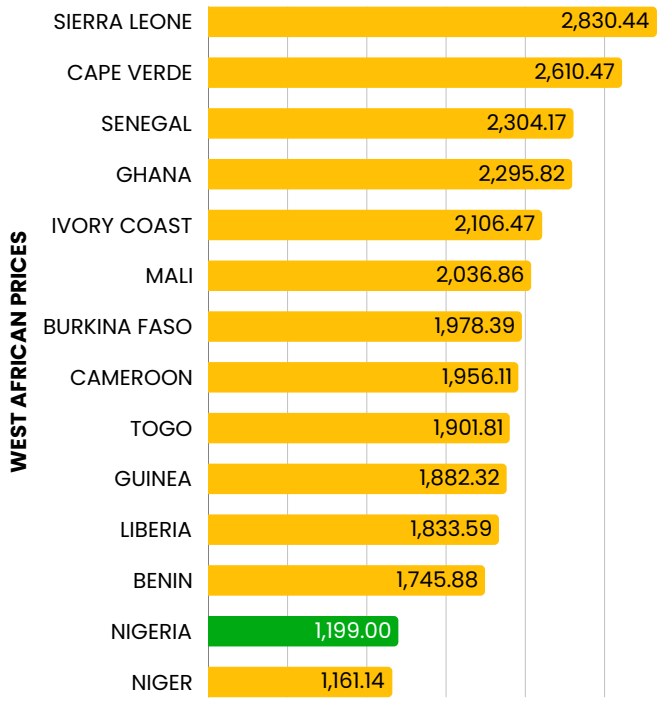
₦380.00/scm - ₦500.00/scm

Stock Market

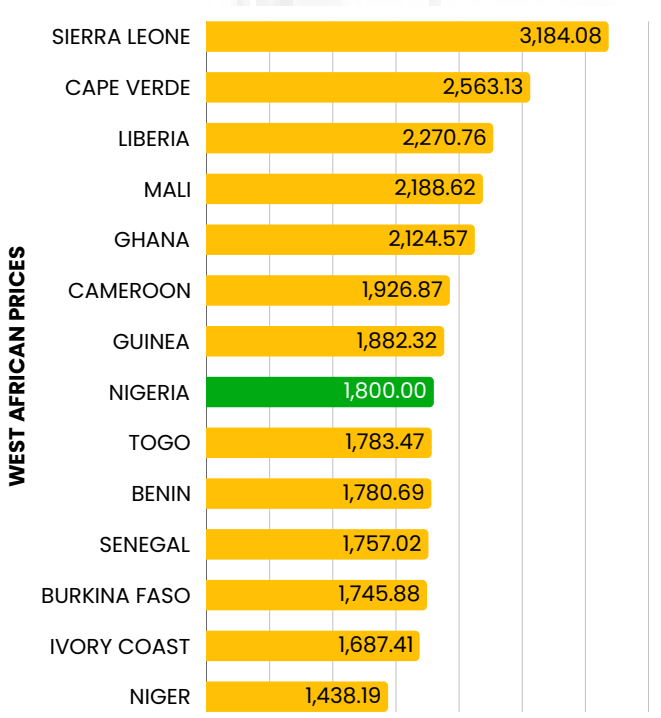
1. Seplat: ₦16,241.90	▲▼ 0.00%
2. Aradel: ₦1,166.40	▲▼ 0.00%
3. Geregu: ₦825.70	▲▼ 0.00%
4. TotalEnergies: ₦518.40	▲▼ 0.00%
5. Transpower: ₦232.00	▲▼ 0.00%
6. Conoil: ₦210.00	▲▼ 0.00%
7. Eterna: ₦34.85	▲▼ 0.00%
8. Oando: ₦33.00	▲ 0.30%

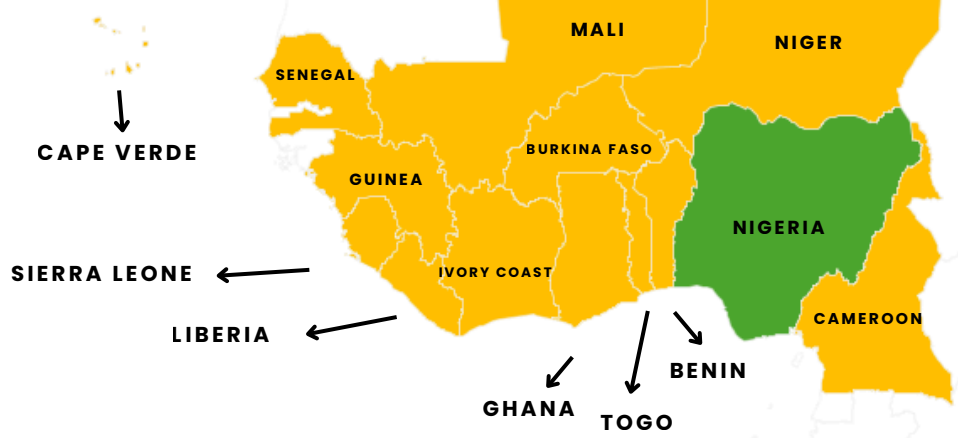
West African PMS Pump Prices

GlobalPetrolPrices.com



West African AGO Pump Prices





Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Industry News

MEMAN
Major Energies Marketers Association of Nigeria

Wednesday, November 25, 2026

Lagos, Nigeria

Oil & Gas

- South-East plans $100m gas pipeline to drive industries
- Expert demands action 210days after China/NNPC MoU on P/Harcourt refinery
- Africa's $3.4trn AfCFTA dream at risk over fuel imports, weak logistics – Expert warns
- Bille gas leaks prompt methane alarm installation in Rivers
- Renaissance uncovers multiple light oil reservoirs in OML 74
- NNPC denies missing $2.04bn Duke Oil crude cargo proceeds
- EU energy chief rules out return to Russian gas after peace deal
- Petrol imports drop by 52%
- Abiru empowers 50 Lagos East technicians with CNG Conversion training, free starter kits
- Sunbeth Energies Provides Updates On Awoyaya Fire Incident, Commits To Supporting Affected Parties
- Risk of retaining fuel subsidy outweighed political consequences – Idris
- Dangote Refinery to list on Nigerian Exchange December 1
- Fuel truck fire kills 30, injures 15 in Cairo
- Group decries Africa's dependence on imported fuel
- CBN-NNPC partnership raises hopes for improved forex liquidity
- Govt deepens gas skills devt through NLNG training

Power & Renewable energy

- Siemens power project delivers 19.5% of 5,540MW transmission target
- FG rolls out 10,330 EVs, plans 50MW solar for North-east
- Fed Govt expands universities' independent energy structure with solar hybrid project at Michael Okpara University
- REAN Conference 2026: NEMSA harps on safety compliance for sustainable renewable energy growth
- Gov. Otti unveils hybrid solar power electricity system in Abia General Hospital
- AEDC, REDAN strengthen partnership
- Power crisis: 11 firms spend N842bn on energy