ENERGY BULLETIN

By the Industry Competency Centre

MEMAN — Major Energies Marketers Association of Nigeria

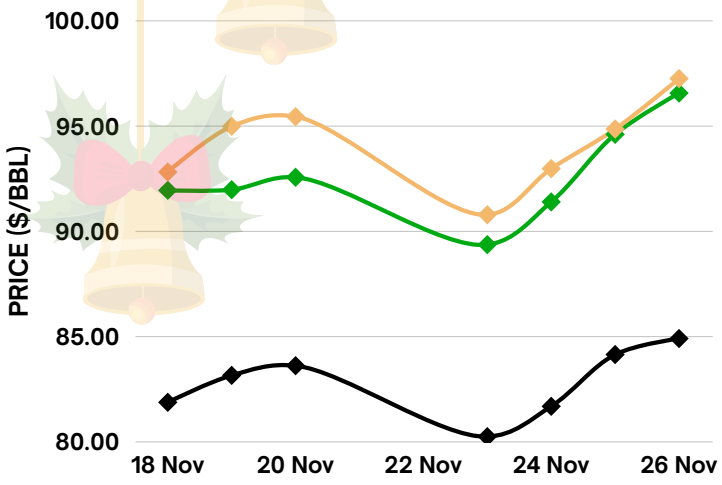
Thursday, November 26, 2026

Lagos, Nigeria

Crude Benchmark

7-Days Average

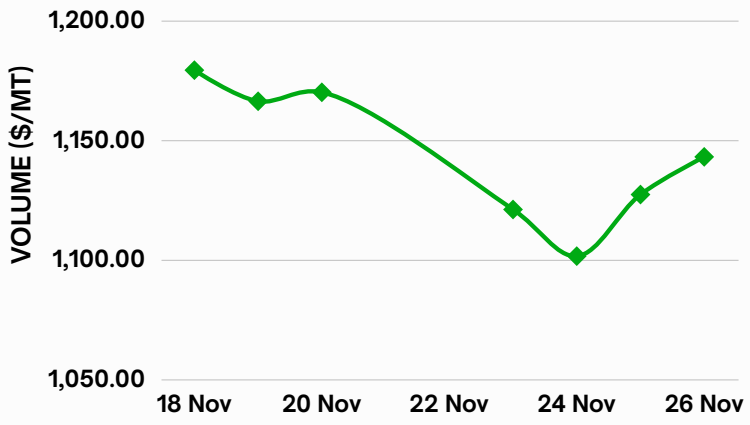
Brent $92.64/bbl | WTI $82.81/bbl | Bonny Light $94.16/bbl



ICE Futures EUR.

7-Days Average

$1,144.29/MT



Dangote Prices

PMS

Coastal Price:	Gantry Price:
₦964.09/L	₦1,015.36/L

AGO

Coastal Price:	Gantry Price:
$1,213.25/MT	₦1,595.00/L

ATK

Coastal Price:	Gantry Price:
$1,211.00/MT	$1,241.00/MT

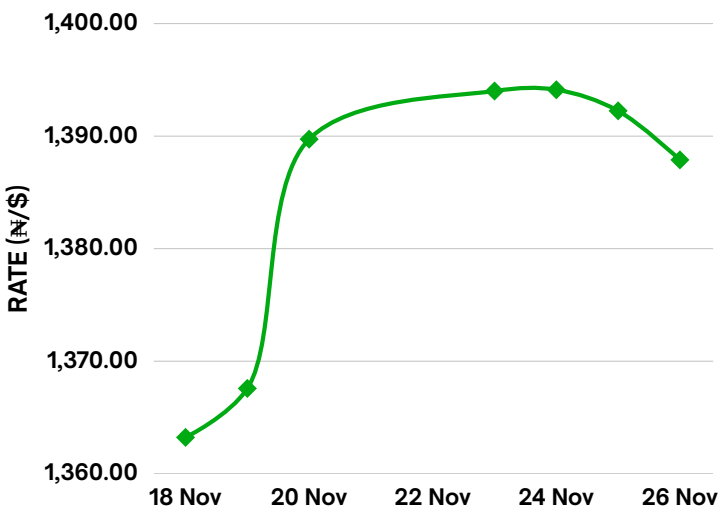
LPG

Gantry Price: ₦1,000,000.00/MT

Exchange Rate

7-Days Average

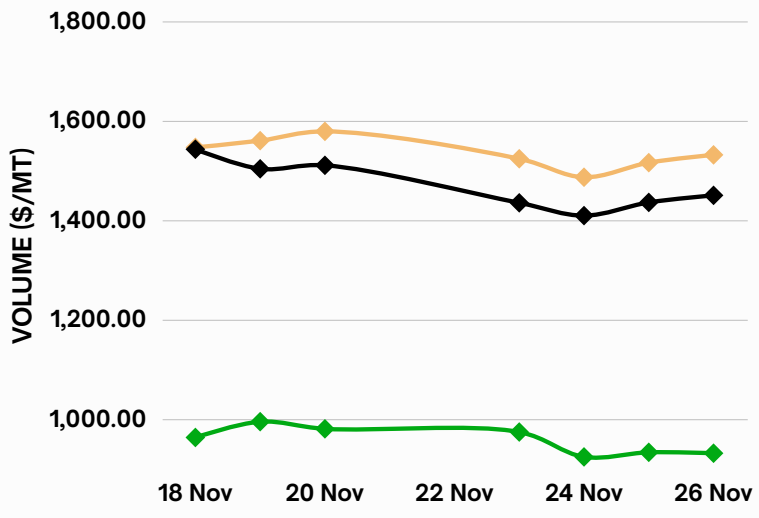
₦1,384.12/$



Estimated Import Parity Price into Tank (26/11/2026)

7-Days Average

PMS ₦958.52/L | AGO ₦1,535.86/L | ATK ₦1,470.74/L



PMS

	NGN/Litre
Average 30 Days	₦1,108.87/L ▼
Spot (ASPM)	₦932.62/L ▼
Spot (NPSC - NOJ)	₦931.62/L ▼

AGO

	NGN/Litre
Average 30 Days	₦1,730.14/L ▼
Spot	₦1,532.67/L ▲

ATK

	NGN/Litre
Average 30 Days	₦1,702.39/L ▼
Spot	₦1,451.23/L ▲

The estimated import parity cost into tank at NPSC/ASPM Jetty in Apapa is calculated based on the following assumptions:

Parameters	PMS	AGO	ATK
1. Jetty	ASPM & NPSC (NOJ)	NPSC	NPSC
2. Product Type (Platts S&P Global Energy)	**Gasoline STS Lome $/MT** (Platts, S&P Global Commodity Insights) ABNWG00	**Diesel Low Sulfur STS Lome $/MT** (Platts, S&P Global Commodity Insights) ABNWF00	**Jet Fuel FOB STS Lome West Africa $/MT** (Platts, S&P Global Commodity Insights) AJWAA00
3. Product Quantity	38,000MT	20,000MT	15,000MT
4. Exchange Rate	CBN - Weighted Average Rate - Nigerian Foreign Exchange Market (NFEM)		
5. Finance Charges	32% per annum for 30 days		
6. Freight (STS and related charges)	10 days Ex Lome to ASPM & NPSC		
7. NPA $/Metric Ton	Towage, berthage / mooring, ship dues, cargo dues, contigency, fire coverage, agency fee & VAT		
8. NIMASA $	2% of local freight (STS)		
9. NMDPRA	0.5% MDGIF + 0.5% NMDPRA		
10. Other costs	₦2.00/litre	0	0

Disclaimer: The calculation is not reviewed, monitored, sponsored, endorsed or promoted by S&P Global Energy, or its affiliates or its or their third party licensors, and none of them make any representation or warranty regarding the calculation; neither S&P Global Energy, nor its affiliates, nor its or their third licensors, shall have any liability for the Calculation or any use of it. Crude prices are based on data sourced from the Central Bank of Nigeria (CBN), Reuters, and Trade Economics.

Ex-Depot Prices, Stock Market & Regional Pump Prices

MEMAN
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Thursday, November 26, 2026

Lagos, Nigeria

Ex-Depot Price Range

Lagos

1. PMS: ₦1,038.00/L - ₦1,051.00/L
2. AGO: ₦1,570.00/L - ₦1,770.00/L
3. ATK: ₦1,665.00/L - ₦1,695.00/L
4. LPG: ₦1,110.00/KG - ₦1,120.00/KG

Warri

1. PMS: ₦1,057.00/L - ₦1,070.00/L
2. AGO: ₦1,650.00/L - ₦1,670.00/L

Calabar

1. PMS: ₦1,080.00/L - ₦1,085.00/L

Port Harcourt

1. PMS: ₦1,070.00/L - ₦1,085.00/L
2. AGO: ₦1,655.00/L - ₦1,670.00/L

CNG Price Range

Vehicles

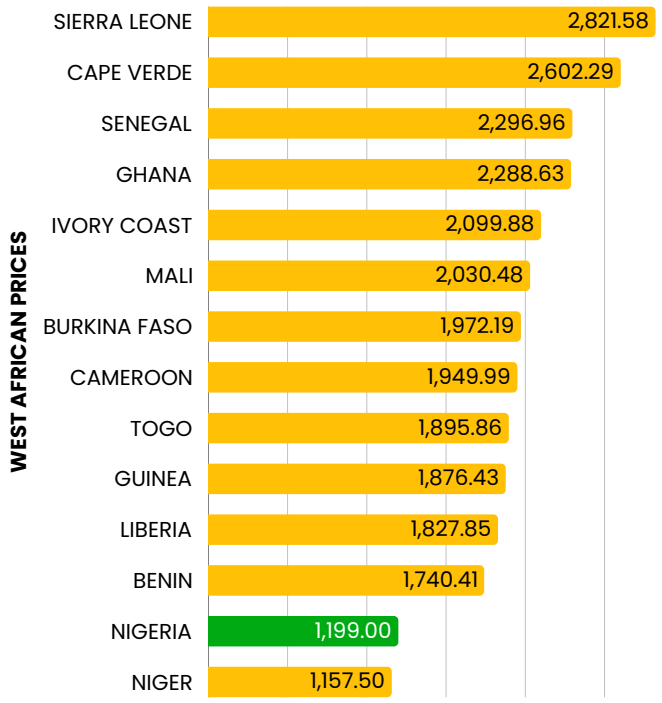
₦380.00/scm - ₦500.00/scm

Stock Market

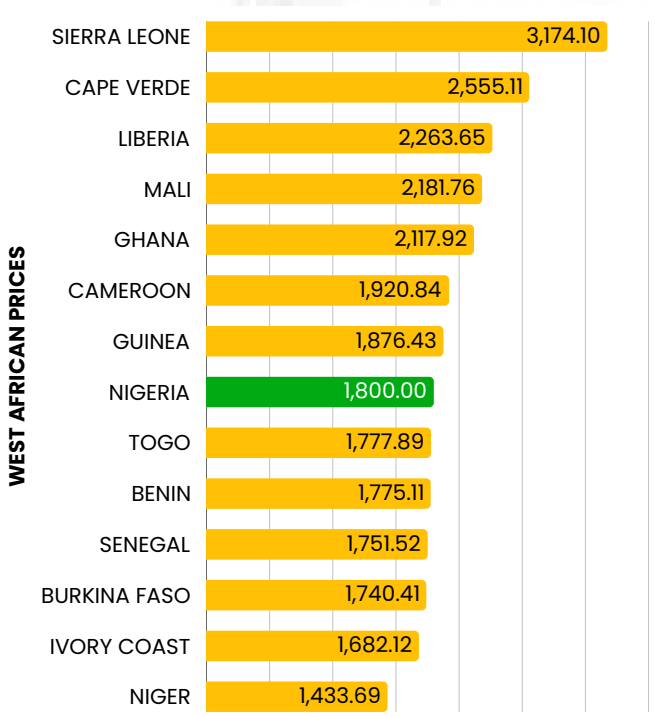
1. Seplat: ₦16,241.90	0.00%
2. Aradel: ₦1,166.40	0.00%
3. Geregu: ₦825.70	0.00%
4. TotalEnergies: ₦518.40	0.00%
5. Transpower: ₦232.00	0.00%
6. Conoil: ₦210.00	0.00%
7. Eterna: ₦34.85	0.00%
8. Oando: ₦36.30	▲10.00%

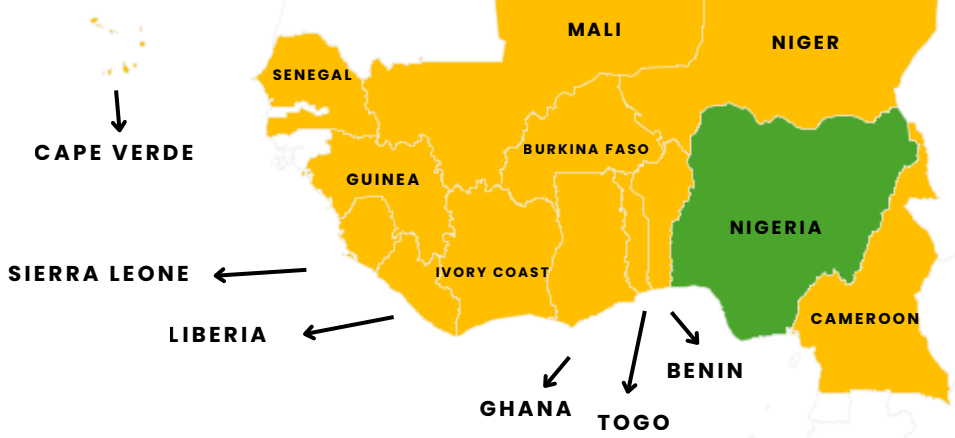
West African PMS Pump Prices

GlobalPetrolPrices.com



West African AGO Pump Prices





Please Note: The pump prices for Nigeria are calculated by MEMAN using the lowest pump prices in Lagos, Nigeria

Industry News

MEMAN
Major Energies Marketers Association of Nigeria

Thursday, November 26, 2026

Lagos, Nigeria

Oil & Gas

- High energy costs, inefficient ports hurting Nigerian exports – NEXIM Bank
- Energy, input costs squeeze paints manufacturers – MAN
- Nigeria depends on imported fuel despite local refining – NMDPRA
- Africa's green economy projects seek over $500m in investment
- Manufacturers spend ₦842bn on energy in nine months
- MDGIF brings CNG refuelling to UNILAG, UI, FUTA & FUOYE
- NUPRC 2026 licensing round portal goes live
- NUPRC Targets 2 Million Barrels Per Day Oil Production by 2027
- NMDPRA Targets 30–45 Days Fuel Reserves, Says Nigeria Needs $30bn Investment by 2030
- FG targets three million barrels, 10 billion cubic gas daily by 2030
- Ibom LNG, Afriexim Bank partner on $1.5b LNG project in Akwa Ibom
- NIMASA, UPS to Deploy Real-time Emissions Monitoring System at Tin-Can Port
- Solewant Group Targets Energy Financing, Industrial Growth
- Oil Prices Climb as Middle East Supply Risks Overshadow Glut Fears
- Standard Chartered: Oil Needs a New Shock to Fall Further
- One Crew Member Dies as Diesel Tanker Sinks off Ibiza
- Dutch Gas Network Operator Proposes Creation of Strategic Reserve
- US pushed Venezuela, Iraq to consider leaving OPEC, sources say
- Indonesia considers subsidised fuel price hike as fiscal pressure mounts, sources say

Power & Renewable energy

- 39 solar streetlights vandalised on Abuja-Kaduna Expressway
- Nigeria meters 64.69% of electricity customers, 4.56m left out
- FG combines grid expansion, renewables to improve electricity supply
- NEMSA warns of safety risks as Nigeria expands renewable energy
- Why Making Electricity From Seawater Has Failed